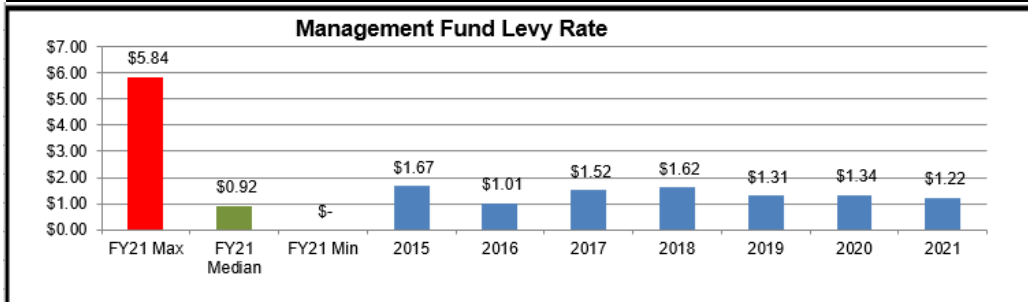


Management Fund

HOW IS IT FUNDED?

100% Local Property Tax Levy set annually by the Board. The levy for FY2021 is 1.22 per \$1,000 taxable valuation.

FINAL K-12 SCHOOL TAXATION RATES AND TAXES DEPARTMENT OF MANAGEMENT - REPORT DATE JULY 6, 2020 1-1-2019 VALUATIONS FOR 2020-2021 BUDGETS CEDAR RAPIDS 1053				
	Tax Rate	Total Dollars	Property Tax Dollars	Estimated Utility Replacement Dollars
Subtotal General	11.83184	68,466,157	65,689,959	2,776,198
Instructional Support	0.26684	1,669,411	1,606,800	62,611
Total General	12.09868	70,135,568	67,296,759	2,838,809
Management	1.22438	7,085,001	6,797,715	287,286
Amana Library				
Voted Physical Plant and Equipment	1.34000	8,383,340	8,068,925	314,415
Regular Physical Plant and Equipment	0.33000	2,064,554	1,987,123	77,431
Reorganization Equalization				
Public Education/Recreation (Playground)				
Debt Service	0.36923	2,309,986	2,223,350	86,636
GRAND TOTAL	15.36229	89,978,449	86,373,872	3,604,577
		With Gas & Electric	W/O Gas & Electric	
Taxable Valuation		5,786,602,705	5,551,964,780	
Tax Increment (TIF) Valuation		469,621,227	469,621,227	
Debt Service/PPEL/ISL Valuation		6,256,223,932	6,021,586,007	



HOW IS IT USED?

	MANAGEMENT FUND SUMMARY OF EXPENDITURES (BY TYPE)				
	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Budget
Property and Casualty Insurance Costs – 33%					
General Liability Insurance Costs – 5%					
Worker compensation Insurance Costs – 27%					
Early Separation/Retirement Costs – 34%					
Unemployment Claim Costs – 1%					
Early Retirement Salary/Benefit Incentives	\$ 2,656,601	\$ 2,787,454	\$ 2,565,366	\$ 2,529,162	\$ 2,342,855
Insurance					
Worker's Compensation	1,963,117	1,899,352	1,999,972	2,063,002	2,068,741
Unemployment Insurance	40,306	64,223	51,438	44,767	45,000
Property Insurance	894,086	959,704	946,362	1,050,146	1,139,355
Auto Liability Insurance	352,882	396,154	357,095	415,404	434,791
General Liability Insurance	301,888	239,051	281,678	353,280	303,663
Equipment Breakdown Insurance	907,155	951,333	989,234	1,050,038	719,028
	\$ 4,459,434	\$ 4,509,818	\$ 4,625,778	\$ 4,976,637	\$ 4,710,578
Other Expenses	\$ 118,022	\$ 113,555	\$ -	\$ -	\$ -
Total Expenditures	\$ 7,234,057	\$ 7,410,827	\$ 7,191,144	\$ 7,505,799	\$ 7,053,433

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
Financial Summary

MANAGEMENT FUND

Revenues	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Budget
Local Sources					
Property Taxes	\$ 7,233,423	\$ 8,233,568	\$ 7,069,561	\$ 7,293,420	\$ 6,807,715
Utility Replacement Tax	374,383	390,852	162,441	207,822	287,286
Investment Income	10,910	26,160	112,927	77,219	50,000
Mobile Home Taxes	14,123	15,737	12,038	11,246	13,000
Other Local Sources	198,704	343,443	57,700	82,074	27,500
State Sources					
Other State Sources	3,055	3,119	2,476	2,448	5,000
Commercial & Industrial Replacement	243,637	256,811	226,421	229,413	229,413
Total Revenues	\$ 8,078,235	\$ 9,269,690	\$ 7,643,564	\$ 7,903,642	\$ 7,419,914
Expenditures (By Functional Category)					
Regular Instruction	\$ 3,462,711	\$ 3,745,525	\$ 3,715,076	\$ 3,937,208	\$ 3,590,155
Instructional Staff Support	95,780	82,421	148,588	141,532	148,052
General Administration	200,147	213,501	162,519	190,824	113,697
Building Administration	592,929	393,973	344,802	426,495	353,051
Business Administration	165,502	198,689	178,670	194,264	169,624
Plant Operation and Maintenance	1,922,913	1,878,003	1,821,196	1,654,170	1,772,758
Student Transportation	555,609	742,591	614,607	700,250	709,791
Non-Instructional Programs	238,466	156,124	205,686	261,054	196,305
Total Expenditures	\$ 7,234,057	\$ 7,410,827	\$ 7,191,144	\$ 7,505,799	\$ 7,053,433
Excess of Revenues over(under)					
Expenditures	\$ 844,178	\$ 1,858,863	\$ 452,420	\$ 397,843	\$ 366,481
Other Financing Sources (Uses)					
Audit Adjustment to Fund Balance	\$ -	\$ -	\$ -	\$ 453,810	-
Insurance Proceeds from Loss of Property	\$ 46,833	\$ 112,397	\$ -	\$ -	-
Operating Transfers In (Out)	\$ (172,554)	\$ (355,699)	\$ (202,628)	\$ (195,412)	\$ (290,000)
Total Other Financing Sources	\$ (125,721)	\$ (243,302)	\$ (202,628)	\$ 258,398	\$ (290,000)
Beginning Fund Balance	4,231,476	4,949,933	6,499,222	6,749,014	7,405,256
Ending Fund Balance	\$ 4,949,933	\$ 6,565,495	\$ 6,749,014	\$ 7,405,256	\$ 7,481,737

Management Fund Balance Trend

