

ADOPTION OF BUDGET AND TAXES
JULY 1, 2020-JUNE 30, 2021

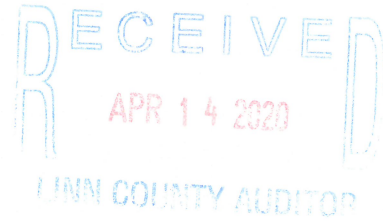
Department of Management - Form S-TX

Cedar Rapids

District Number **1053**

Total Special Program Funding

Instructional Support (A&L line 10.27)	9,147,833
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	8,383,340



Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	4
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	54,336,714			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	13,162,750			
+Cash Reserve Levy - Other (A&L line 15.10)	4	967,500			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	68,466,964	11.83198	65,690,736	2,776,228
+Instructional Support Levy (A&L line 15.13)	7	1,668,219	.26665	1,605,656	62,563
=Total General Fund Levy (A&L line 15.12)	8	70,135,183	12.09863	67,296,392	2,838,791
	9				
Management	10	7,085,000	1.22438	6,797,715	287,285
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	87,552			
+Voted Physical Plant & Equipment (Capital Project)	13	8,295,788			
=Subtotal Voted Physical Plant & Equipment	14	8,383,340	1.34000	8,068,925	314,415
+Regular Physical Plant & Equipment	15	2,064,554	.33000	1,987,123	77,431
=Total Physical Plant & Equipment	16	10,447,894			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,310,000	.36923	2,223,350	86,650
GRAND TOTAL	22	89,978,077	15.36224	86,373,505	3,604,572

1-1-19 Taxable Valuation WITH Gas & Electric Utilities	5,786,602,705	WITHOUT Gas&Elec	5,551,964,780
1-1-19 Tax Increment Valuation WITH Gas & Electric Utilities	469,621,227	WITHOUT Gas&Elec	469,621,227
1-1-19 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	6,256,223,932	WITHOUT Gas&Elec	6,021,586,007

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2020.

Date Budget Adopted: 04-13-2020

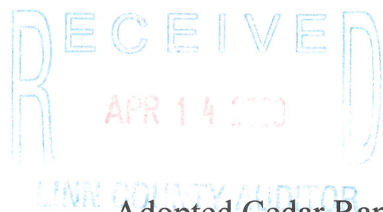
District Secretary

County Auditor

Location of Public Hearing:	Date of Hearing:	Time of Hearing:
ELSC - 2500 Edgewood Rd. NW - Cedar Rapids, IA 52405	4/13/2020	5:30pm

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

Proposed Property Tax Rate (per \$1,000 taxable valuation)	15.36224
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Adopted Cedar Rapids School Budget Summary

District No. 1053

Department of Management - Form S-AB

		Budget 2021	Re-est. 2020	Actual 2019
Taxes Levied on Property	1	86,373,505	82,900,122	80,942,999
Utility Replacement Excise Tax	2	3,604,572	3,373,007	3,201,019
Income Surtaxes	3	7,850,992	8,659,064	7,809,208
Tuition\Transportation Received	4	5,509,156	5,396,900	4,502,634
Earnings on Investments	5	1,192,500	1,834,183	1,507,660
Nutrition Program Sales	6	2,404,350	2,604,350	2,439,783
Student Activities and Sales	7	4,293,761	4,288,848	3,902,474
Other Revenues from Local Sources	8	9,013,401	8,630,576	8,633,475
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	117,702,905	114,563,300	112,502,327
Instructional Support State Aid	11	512,112	0	0
Other State Sources	12	19,609,289	19,428,358	19,735,311
Commercial & Industrial State Replacement	13	3,125,215	2,580,376	2,606,667
Title I Grants	14	4,879,078	4,879,078	4,310,932
IDEA and Other Federal Sources	15	14,343,596	14,143,596	14,161,670
Total Revenues	16	280,414,432	273,281,758	266,256,159
General Long-Term Debt Proceeds	17	0	27,739,000	25,599,635
Transfers In	18	17,443,865	19,213,142	9,127,846
Proceeds of Fixed Asset Dispositions	19	0	170,000	519,415
Special Items/Upward Adjustments	20	0	0	0
Total Revenues & Other Sources	21	297,858,297	320,403,900	301,503,055
Beginning Fund Balance	22	93,483,057	106,860,565	71,428,094
Total Resources	23	391,341,354	427,264,465	372,931,149
*Instruction	24	147,455,139	144,679,868	141,100,758
Student Support Services	25	7,506,249	7,340,645	7,201,138
Instructional Staff Support Services	26	24,741,053	24,240,127	19,110,247
General Administration	27	6,750,405	6,541,057	5,861,175
School Administration	28	15,106,230	13,528,491	13,361,910
Business & Central Administration	29	6,908,790	7,488,265	6,125,913
Plant Operation and Maintenance	30	18,783,717	19,592,854	18,473,947
Student Transportation	31	9,011,329	9,424,302	10,019,214
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*Total Support Services (lines 25-32)	32A	88,807,773	88,155,741	80,153,544
*Noninstructional Programs	33	14,277,966	13,681,864	13,093,042
Facilities Acquisition and Construction	34	32,987,892	11,286,345	6,764,595
Debt Service (Principal, interest, fiscal charges)	35	14,878,542	48,897,059	8,009,713
AEA Support - Direct to AEA	36	8,575,033	7,867,389	7,754,813
*Total Other Expenditures (lines 34-36)	36A	56,441,467	68,050,793	22,529,121
Total Expenditures	37	306,982,345	314,568,266	256,876,465
Transfers Out	38	17,443,865	19,213,142	9,127,846
Other Uses	39	0	0	66,273
Total Expenditures, Transfers Out & Other Uses	40	324,426,210	333,781,408	266,070,584
Ending Fund Balance	41	66,915,144	93,483,057	106,860,565
Total Requirements	42	391,341,354	427,264,465	372,931,149

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JUNN COUNTY AUDITOR

FY 2021 BUDGET YEAR WORKSHEET - Page 1

	General (10)	Activity (21)	Management (22)	PERL (24)	Entp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	This Column is Blank
Resources:							
1 Taxes Levied on Property	67,296,392		6,797,715	0	0	0	1
2 Utility Replacement Excise Tax	2,838,791		287,285	0	0	0	2
3 Income Surtaxes	7,850,992						3
4 Tuition/Transportation Received	5,509,156						4
5 Earnings on Investments	650,000	2,500	110,000				5
6 Nutrition Program Sales							6
7 Student Activities and Sales	496,261	3,797,500					7
8 Other Revenues from Local Sources	3,315,277		75,500				8
9 Revenue from Intermediary Sources							9
10 State Foundation Aid	117,702,905						10
11 Instructional Support State Aid	512,112						11
12 Other State Sources	1,908,653		5,000				12
13 Commercial & Industrial State Replacement	2,461,265		249,079	0	0	0	13
14 Title 1 Grants	4,879,078						14
15 IDEA and Other Federal Sources	7,290,264						15
16 Total Revenues	222,711,146	3,800,000	7,524,579	0	0	0	16
17 General Long-Term Debt Proceeds							17
18 Transfers In	2,892,355						18
19 Proceeds of Fixed Asset Dispositions							19
20 Special Items/Upward Adjustments							20
21 Total Revenues & Other Sources	225,603,501	3,800,000	7,524,579	0	0	0	21
22 Beginning Fund Balance	26,393,461	1,496,936	6,989,995	0	0	0	22
23 Total Resources	251,996,962	5,296,936	14,514,574	0	0	0	23
Requirements:							
24 Instruction	139,623,202	3,800,000	3,302,937				24
25 Student Support Services	7,432,249						25
26 Instructional Staff Support Services	20,315,940		145,222				26
27 General Administration	6,044,061		267,562				27
28 School Administration	13,430,439		405,791				28
29 Business & Central Administration	6,667,993		194,916				29
30 Plant Operation and Maintenance	16,628,435		1,798,834				30
31 Student Transportation	8,290,133		716,696				31
32 This row is intentionally left blank							32
33 Noninstructional Programs			180,000				33
34 Facilities Acquisition and Construction							34
35 Debt Service (Principal, interest, fiscal charges)							35
36 AEA Support - Direct to AEA	8,575,033						36
37 Total Expenditures	227,007,485	3,800,000	7,011,958	0	0	0	37
38 Transfers Out	93,468		290,000				38
39 Other Uses							39
40 Total Expenditures, Transfers Out & Other Uses	227,100,953	3,800,000	7,301,958	0	0	0	40
41 Ending Fund Balance	24,896,009	1,496,936	7,212,616	0	0	0	41
42 Total Requirements	251,996,962	5,296,936	14,514,574	0	0	0	42

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FY 2021 BUDGET YEAR WORKSHEET - Page 2

	Capital Projects (30-39)				Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj			Nutrition (61)	Oth Entp (62-69)	
Resources:								
Taxes Levied on Property					2,223,350			86,373,505
Utility Replacement Excise Tax		10,056,048						3,604,572
Income Surtaxes		391,846			86,650			7,850,992
Tuition/Transportation Received		0						5,509,156
Earnings on Investments	300,000	100,000				30,000		1,192,500
Nutrition Program Sales						2,404,350		2,404,350
Student Activities and Sales								4,293,761
Other Revenues from Local Sources		408,000				57,500	4,995,154	9,013,401
Revenue from Intermediary Sources	161,970							0
State Foundation Aid								117,702,905
Instructional Support State Aid								512,112
Other State Sources	17,617,486	4,000			75,118	74,150		19,609,289
Commercial & Industrial State Replacement		339,753						3,125,215
Title I Grants								4,879,078
IDEA and Other Federal Sources						6,953,000	100,332	14,343,596
Total Revenues	18,079,456	11,299,647	0		2,385,118	9,519,000	5,095,486	280,414,432
General Long-Term Debt Proceeds								0
Transfers In	1,890,000				12,568,042		93,468	17,443,865
Proceeds of Fixed Asset Dispositions								0
Special Items/Upward Adjustments								0
Total Revenues & Other Sources	19,969,456	11,299,647	0		14,953,160	9,519,000	5,188,954	297,858,297
Beginning Fund Balance	34,129,355	11,990,261	0		11,567,139	2,068,591	(1,152,681)	93,483,057
Total Resources	54,098,811	23,289,908	0		26,520,299	11,587,591	4,036,273	391,341,354
Requirements:								
Instruction	725,000						4,000	147,455,139
Student Support Services	74,000							7,506,249
Instructional Staff Support Services	4,279,891							24,741,053
General Administration	338,782	100,000						6,750,405
School Administration	20,000	1,250,000						15,106,230
Business & Central Administration	19,300					12,101	14,480	6,908,790
Plant Operation and Maintenance	250,448						106,000	18,783,717
Student Transportation							4,500	9,011,329
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Noninstructional Programs	450,000					8,698,788	4,949,178	14,277,966
Facilities Acquisition and Construction	24,632,392	8,355,500						32,987,892
Debt Service (Principal, interest, fiscal charges)					14,878,542			14,878,542
AEA Support - Direct to AEA								8,575,033
Total Expenditures	30,789,813	9,705,500	0		14,878,542	8,710,889	5,078,158	306,982,345
Transfers Out	14,370,489	2,056,532				595,000	38,376	17,443,865
Other Uses								0
Total Expenditures, Transfers Out & Other Uses	45,160,302	11,762,032	0		14,878,542	9,305,889	5,116,534	324,426,210
Ending Fund Balance	8,938,509	11,527,876	0		11,641,757	2,281,702	(1,080,261)	66,915,144
Total Requirements	54,098,811	23,289,908	0		26,520,299	11,587,591	4,036,273	391,341,354

Cedar Rapids Long Term Debt Schedule
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

Series Name	Original Amount of Issue	Original Principal Due FY21	Original Interest Due FY21	Subtotal Original Obligation Due FY21	Bond Administration Costs FY21	Reduction due to Principal Surplus Levied in Prior Years	Interest Savings from Surplus Levy	Amount Paid from Other Sources & Fund Balance in Appropriate Fund	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
Voted GO Bonds									
(1) GO School Refunding Bonds 2016	13,935,000	2,200,000	110,000	2,310,000					2,310,000
(2)				0					0
(3)				0					0
(4)				0					0
(5)				0					0
(6)				0					0
(7)				0					0
(8)				0					0
(9)				0					0
(10)				0					0
(11)				0					0
(12)				0					0
(13)				0					0
(14)				0					0
Totals	13,935,000	2,200,000	110,000	2,310,000	0	0	0	0	2,310,000
Total General Obligation (GO) Property Taxes Levied for Fiscal Year									
Advanced Surplus Levy									
(1)				0					0
(2)				0					0
(3)				0					0
(4)				0					0
Totals		0		0	0				
Total Advanced Surplus Levy for Property Taxes to be placed in an escrow account for future Principal and Interest Payment									
Voted PPEL Loan									
(1) Equipment Lease Purchase 2019	414,635	80,615	6,937	87,552					87,552
(2)				0					0
(3)				0					0
(4)				0					0
Totals	414,635	80,615	6,937	87,552	0	0	0	0	87,552
Total Voted PPEL Loan Agreements Paid by VPPEL Taxes									
Sales Tax Revenue Bonds									
(1) QSCB Sale	11,842,461	673,505	651,335	1,324,840					1,324,840
(2) SAVE Tax Revenue (advance refunding)	56,603,000	7,549,000	1,013,056	8,562,056					8,562,056
(3) SAVE Tax Refunding Bonds 2019	27,739,000	200,000	557,398	757,398					757,398
(4) SAVE Tax Revenue Bonds 2019	25,185,000	1,310,000	526,196	1,836,196					1,836,196
(5)				0					0
(6)				0					0
(7)				0					0
(8)				0					0
(9)				0					0
(10)				0					0
(11)				0					0
(12)				0					0
(13)				0					0
(14)				0					0
Totals	121,369,461	9,732,505	2,747,985	12,480,490	0	0	0	0	12,480,490
Total Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds									

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