

## DAY CARE FUND

### HOW IS IT FUNDED?

This fund is completely self-supportive with fees from sales as well as state and federal subsidies. It receives no financial assistance from any other District fund.

### HOW IS IT USED?

Funds two childcare programs:

1. Five Seasons Daycare (District managed)
2. Collins Aerospace Daycare through a 28E agreement where the District serves as the fiscal agent and the cost of the program is guaranteed by Collins Aerospace.

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT					
Financial Summary					
DAY CARE FUND					
	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Budget
<b>Local Revenues</b>					
Local Sources					
Community Activity *	4,322,722	4,251,864	4,325,319	3,960,404	4,496,049
Other Local Sources	162,937	163,912	167,228	137,192	149,105
<b>Total Local Sources</b>	<b>\$ 4,485,659</b>	<b>\$ 4,415,776</b>	<b>\$ 4,492,547</b>	<b>\$ 4,097,596</b>	<b>\$ 4,645,154</b>
State Sources					
Federal Sources					
Child/Adult Food Care Program **	\$ 126,853	\$ 135,925	\$ 56,509	\$ 24,786	\$ 100,332
Other Federal Sources	-	-	-	-	-
<b>Total Federal Sources</b>	<b>\$ 126,853</b>	<b>\$ 135,925</b>	<b>\$ 56,509</b>	<b>\$ 24,786</b>	<b>\$ 100,332</b>
<b>Total Revenues</b>	<b>\$ 4,612,512</b>	<b>\$ 4,551,702</b>	<b>\$ 4,549,056</b>	<b>\$ 4,122,382</b>	<b>\$ 4,745,486</b>
<b>Expenses (By Object)</b>					
Salaries	\$ 3,209,889	\$ 3,184,498	\$ 3,217,034	\$ 3,219,417	\$ 3,081,334
Benefits	567,329	606,454	564,798	736,559	951,526
Purchased Service	107,135	90,443	58,623	52,339	100,796
Supplies	660,637	683,977	666,277	535,510	710,137
Property	3,493	1,747	1,747	1,747	1,000
Other Objects	115	288	105	296	-
<b>Total Expenses</b>	<b>\$ 4,548,598</b>	<b>\$ 4,567,406</b>	<b>\$ 4,508,584</b>	<b>\$ 4,545,868</b>	<b>\$ 4,844,793</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ 63,914</b>	<b>\$ (15,704)</b>	<b>\$ 40,472</b>	<b>\$ (423,486)</b>	<b>\$ (99,307)</b>
Operating Transfers in (out)	46,668	79,151	49,718	536,211	55,092
<b>Total Other Financing</b>	<b>\$ 46,668</b>	<b>\$ 79,151</b>	<b>\$ 49,718</b>	<b>\$ 536,211</b>	<b>\$ 55,092</b>
Beginning Fund Balance	(1,213,242)	(1,102,660)	(1,039,213)	(949,024)	(836,298)
<b>Ending Fund Balance</b>	<b>\$ (1,102,660)</b>	<b>\$ (1,039,213)</b>	<b>\$ (949,024)</b>	<b>\$ (836,298)</b>	<b>\$ (880,513)</b>
Adjustment for GASB #68/71 Pension Liability	2,040,811	2,068,751	2,042,675	1,974,615	1,974,615
<b>Adjusted Ending Fund Balance</b>	<b>\$ 938,151</b>	<b>\$ 1,029,538</b>	<b>\$ 1,093,651</b>	<b>\$ 1,138,317</b>	<b>\$ 1,094,102</b>
* COMMUNITY ACTIVITY: Fee assessed to patrons for childcare.					
** CHILD AND ADULT CARE FOOD PROGRAM (CFDA 10.558) Grants and other assistance to initiate and maintain nonprofit food service programs for children, elderly or impaired adults in nonresidential day care facilities and children in emergency shelters					

## Day Care Fund Balance Trend

