



**Cedar Rapids  
Community School District  
Fiscal Year  
2015-2016  
Budget**



**Cedar Rapids  
Community School District**  
*Excellence for All*



CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
IN THE COUNTY OF LINN, STATE OF IOWA  
2500 EDGEWOOD RD NW  
CEDAR RAPIDS, IOWA 52405

**BUDGET**  
**FISCAL YEAR 2015-2016**

BOARD OF DIRECTORS

Mary Meisterling, President  
Allen Witt, Vice-President  
Gary Anhalt  
Nancy Humbles  
John Lavery  
Ann Rosenthal  
Keith Westercamp

SUPERINTENDENT

Dr. Brad Buck  
2015-2016  
(Dr. David Benson, 2014-2015)

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 – 2016 BUDGET  
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# INTRODUCTION SECTION





**June 22, 2015**

**To: Board of Directors  
Cedar Rapids Community School District**

The budget for fiscal year 2016 is herein submitted for your consideration. The budget reflects the priorities as identified by the Board of Education, and will authorize a commitment of resources to meet the goals of the Cedar Rapids Community School District.

This comprehensive budget format is designed in the spirit of the Association of School Business Officials International's Meritorious Budget Award program. It is the belief of the administration that this format enhances the community's understanding of the principles of Iowa school finance, the budgeting process and communicates the priorities of the Board. The priorities are reflected in the strategic goals established for student learning. They are:

- Improve all student performance in communication, mathematics and science.
- Enhance student social, emotional, and behavioral development.
- Close the Achievement Gap
- Establish Professional Learning Communities or Department Leadership Teams in each facility/department in the District

As has been the case in recent years, planning for the fiscal year 2016 budget was again very challenging. Though the District experienced an increase in certified student enrollment between fiscal years 2014 and 2015 overall, the decline in student enrollment since fiscal year 2009 has amounted to a 5.2% or 903 resident students. This reality combined with low State allowable growth rates, (now referred to as State Supplemental Aid Growth or SSA) in per pupil funding of 2%, 0%, 2%, 2%, 4% in fiscal years 2011-2015 respectively and a 1.25% permanent SSA rate of growth for fiscal year 2016 has once again necessitated spending reductions.

A fiscal year 2016 budget adjustment package totaling \$2.36 million contains a combination of additional new revenues, general budget savings reductions, administrative reductions, normal staffing adjustments as well as commitments to new programs and services. These budget adjustments take into consideration the need to reverse the decline in spending authority reserves over the past 4 consecutive years that now comprise a mere 2% of overall General Fund budgeted expenditures.

On the bright side, we take great pride in our Executive Council's display an unselfish leadership in accepting a complete freeze on wages and benefits for next year. This leadership coupled with the two year agreement with our Cedar Rapids Education Association allowing for a 1.5% increase in wages and benefits in fiscal year 2016 and 3.5% increase in fiscal year 2017 will allow an estimated increase in spending authority reserves from \$3.64 million at the end of fiscal year 2015 to \$5.67 million at the end of fiscal year 2016.

Planning for needed budget reductions is not new to the District. The District planned General Fund budget adjustments totaling \$3.3 million in fiscal year 2010, \$6.3 million in fiscal year 2011, \$3.1 million in fiscal year 2012, \$4.1 million in fiscal year 2013, \$4.5 million in fiscal year 2014 and \$6 million in fiscal year 2015.

In response to a continued decline of student enrollment, and low growth rates of State funding for students, the District engaged in a comprehensive enrollment study during the 2011-2012 school year that resulted in the closure of two elementary schools, Monroe and Polk. In addition, a host of attendance boundary changes at the elementary, middle school and high school levels were implemented to more efficiently and equitably distribute students in school buildings throughout the District.

**Office Of The Superintendent**

2500 Edgewood Rd NW · Cedar Rapids, Iowa 52405  
Phone: (319) 558-2223 · FAX: (319) 558-2224

When planning budget reductions for fiscal year 2016, maintaining critical instructional programs while implementing necessary staff reductions to stabilize General Fund reserves continued to be our key focus. The General Fund budget adjustment package that can be found in the Executive Summary of this document, illustrates a combination of planned expenditure reductions and revenue increases. The Board of Education reviewed the budget adjustment package at the April 27, 2015 Board meeting and offered additional suggestions for possible savings.

Recognizing the community's sensitivity to property taxes, the Board approved the fiscal year 2016 budget predicated upon State funding growth of 4% and no increase in the District's property tax rate. Based upon the actual 1.25% SSA funding package for Iowa schools as signed by the Governor, the total tax levy rate will actually decline by \$0.10 from \$15.48 to \$15.38 per thousand dollars of taxable property valuation.

Certainly, no endeavor of this magnitude can be successfully completed in an organization of this size without the assistance of many people. Preparing the budget for fiscal year 2016 has been a collaborative effort with input from the Board of Education and individuals representing all of our departments and building level administrators.

Special recognition is extended to Steve Graham, Executive Director of Business Services, Sherry Luskey, Manager of Accounting and Chris McGuire, Business Services Budget Coordinator. Formatting and developing the budget required a considerable amount of effort, competence and creativity on their part. As a result of their efforts, the budget clearly presents the District's financial plan and follows budgeting principles established by the Association of School Business Officials International.

Finally, I offer a special note of gratitude to the Board of Directors, who individually and collectively continues to focus on the highest priority of the Cedar Rapids Community School District: student achievement and well-being.

Respectfully,

A handwritten signature in cursive script, appearing to read "Dave Benson".

Dr. Dave Benson  
Superintendent

**Cedar Rapids Community School District  
2015-2016 Budget  
Executive Summary**

**Budget Format**

The budget document is divided into three sections. This section entitled the **Executive Summary**, is the Introductory Section and includes budget highlights, a brief overview and summary of the budget, recent District accomplishments, as well as information on the Board of Education and District leadership team. **The Financial Section** includes five year trends for both revenues and expenditures for all District funds including detailed descriptions of revenue sources at the local, State and Federal level. Information on District long term debt is included in this section as well. The final section entitled **State Reports** includes the required State budget forms that are used in the budget certification process. These reports were approved by the Board of Education and submitted to the State by the April 15<sup>th</sup> budget certification deadline.

**Budget Development Process**

**Certified Enrollment Count**

The budget development process typically begins with the certified enrollment count for the District. It is this enrollment count that drives the vast majority of the District's General Fund budget. The official statutory annual count date that all public schools in the State of Iowa use is October 1<sup>st</sup>.

**Initial Administrative Review of Budget Assumptions**

In October-November of each year, the Superintendent's Cabinet reviews a list of budget "assumptions" that serve as a guide in developing the budget. The budget assumptions include such standards as staffing ratios at all instructional levels, overall wage and benefit growth for the upcoming budget year and the funding levels to be controlled at the individual building level.

**Board Review of Budget Assumptions**

In November-December, the Board of Education reviews the budget assumptions and helps to determine funding priorities. It is at this time that the Board discusses District goals and priorities for the upcoming year. Budget assumptions are typically revised during this Board review process based upon the wishes of the Board. The FY2016 Budget assumptions are contained in this Executive Summary section.

**Follow up Administrative Review of Budget Assumptions**

Following the Board review, the Superintendent's Cabinet reviews final revisions as appropriate to the budget assumptions in preparation for budget development.

**Building the Budget**

Responsibility for constructing the budget rests upon both central and building based initiatives.

- **Central District budgeting** is the responsibility of a host of central District administrators. Budgets from prior years serve as the starting point for building each administrator's budget. Changes in funding levels for each administrative budget is determined by funding priorities and resource availability. Building the budget for central office administrators begins to some degree after the certified enrollment count in October and concludes the following spring, usually April – May each year subsequent to the beginning of the fiscal year which starts July 1.
- **Budget adjustments** which is also the responsibility of a host of central District administrators, typically include both new revenue sources and spending reductions based

**Cedar Rapids Community School District  
2015-2016 Budget  
Executive Summary**

upon a variety of economic factors. Budget adjustments have been a significant component of overall budget planning in recent years.

- **Building level budgeting** is based upon a District prescribed per pupil formula. Funding from this formula is provided to the building principal for their discretionary use. With few exceptions, building based budgets typically fund instructional materials, supplies and services needed at the building level.

**Compilation of the Line Item Budget**

Compilation of the complete line item budget follows the Budget Assumption recommendations, which are reflective of both the Board of Education and central administration. It is through this process that the District's line item budget ultimately reflects the balance between providing the very best instructional programs in the context of the District's limited resources.

**Line Item Budget v. Certified Budget**

It is important to note there are two distinctive budget types with uniquely different purposes that are developed in tandem and are both incorporated together into the complete budget document. The following is a description of both budget types.

**Certified Budget**

The Proposed School District Budget Summary and Supplemental Detail, (Certified Budget) is required by Iowa Statute to be filed with the Linn County Auditor by April 15, of each year. This "Certified Budget" provides the data that is the basis of the school property tax levy to begin on July 1, (immediately following the April 15<sup>th</sup> deadline above) and run through June 30, of the following calendar year. In addition, the Certified Budget establishes the legal expenditure limit in each of the various expenditure categories of the school District.

In meeting the Certified Budget filing requirement of April 15, it is necessary to "re-estimate" miscellaneous incomes and expenditures for the current fiscal year as well as "initially estimate" miscellaneous incomes and expenditures for the upcoming fiscal year.

Because the process requires making estimates for as much as fifteen months in advance, it may be necessary to amend the budget to change the legal expenditures limit in some of the various categories. In the event the budget is amended, the legal expenditures limit can only be increased to use unanticipated miscellaneous incomes or prior year unused funds. The current fiscal year school property tax levy is final and cannot be changed.

In March or April of each year, the Board of Education holds a public hearing on the certified budget, as required by statute, with formal approval following the hearing and submittal of the approved budget to the County Auditor and State Department of Education by the statutory deadline of April 15<sup>th</sup>.

**Line Item Budget**

The Line Item Budget on the other hand is designed to serve as a management tool. It is a detailed, line-by-line analysis, of all expenditure and revenue accounts in all District funds. It is the culmination of a six-month development process as described above, reflecting input from the Board of Education and Executive Council Administrators. The purpose of the Line Item Budget is to provide timely information with which to make strategic decisions that ultimately affect the

**Cedar Rapids Community School District**  
**2015-2016 Budget**  
**Executive Summary**

quality of education provided to our children. The Line Item budget is completed in May or June of each year, prior to the July 1<sup>st</sup> beginning of the fiscal year.

**Special Note to our Readers**

Assembling the Line Item Budget is a complex process that involves key input and decisions from many district administrators. As a result, a number of key budgetary decisions involving both funding and expenditure issues often times remain unresolved beyond the April 15<sup>th</sup> statutory deadline to certify the budget.

Despite this delay, the District is required to comply with the April 15<sup>th</sup> statutory deadline for certifying its budget and tax levy rate with the county auditor. This timing conflict results in the Certified Budget's expenditures and revenues not completely matching the Line Item Budget's expenditures and revenues. The State required Certified Budget is included at the end of this budget document in the **State Reports Section**, where certified expenditures and revenues as approved by the Board of Education on April 13, 2015 may be found.

The Line Item Budget information contained in the main body of this document is reflective of the actual implemented budget plan to fund the district's instructional programs and services and therefore is more accurate and complete.

**Budget Reductions**

Planning for the fiscal year 2016 budget was very challenging. The decline in student enrollment since fiscal year 2009 of 5.2% or 903 resident students and low State allowable growth rates, (now referred to as State Supplemental Aid Growth) in per pupil funding of 2%, 0%, 2%, 2% and 4% in fiscal years 2011-2015 respectively and a 1.25% growth rate for fiscal year 2016 continued to add pressure to the General Fund budget forcing the District to look for additional savings.

A fiscal year 2016 budget adjustment package totaling \$2.37 million contains a combination of additional new revenues, general budget savings reductions, administrative reductions, normal staffing adjustments as well as commitments to new programs and services. These budget adjustments take into consideration the need to reverse the decline in spending authority reserves over the past 4 consecutive years that now comprise under 2% of overall General Fund budgeted expenditures. This is considered to be a very narrow margin.

The fiscal year 2016 budget adjustment package can be seen in **Exhibit E-1**. Categories 1-4 provide a combination of new authorized revenues and spending reductions totaling \$2.8 million, while additional spending for new programs and services totals \$0.44 million. A total of 16.65 full time equivalent (FTE) staff have been reduced exclusively through attrition.



# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

## Exhibit E-1

### Fiscal Year 2016: General Fund Budget Planning Scorecard State Growth of 1.25% SSA State Supplemental Assistance Actual Employee Settlements 1.25% - 1.5%

Revised 8-18-15

	<u>Dollars</u>	<u>FTE</u>
<b>FY2016 Spending Authority Deficit Trend* (FY15 \$3.52 mil. to FY16 \$0.74 mil.)</b>	<b>(\$2,786,288)</b>	
<b>Incremental Changes to budget in FY2016</b>		
<b>1 Additional Revenue Sources</b>		
1 Instructional material fee increase	\$22,574	
2 Estimated increase from \$321,654 to \$450,000 reimbursements, equipment breakdown insurance program	\$128,346	
3 Increase in Open Enrollment TLC (\$38,695 to \$80,359 - tuition in)	<u>\$41,664</u>	
<b>Sub Total</b>	<b>\$192,584</b>	<b>0.0000</b>
<b>2 General Budget Savings</b>		
1 Hire Down Savings (8 Year average FY2008 to FY2015)	\$341,364	
2 Reducing TLC Instructional Costs to balance	\$511,089	
3 Roosevelt Project Based Learning (Reduce budget from \$19.4k to \$9.4k)	<u>\$10,000</u>	
<b>Sub Total</b>	<b>\$862,453</b>	<b>0.0000</b>
<b>3 Administrative ELSC Budget Savings</b>		
1 Energy Savings Initiative	\$200,000	
2 Purchasing Savings: (Staffing re-alignment)	\$33,559	0.6000
3 Technology Retirement Savings - Technician Programmer	\$21,092	
4 BIG Administrative Staff re-alignment savings	\$38,134	1.5000
5 Transportation and Custodial savings: Utility Driver and Custodian ELSC	\$52,044	1.0000
6 Purchasing Savings: (Copy machine operational costs) switching from Premier Office Equipment to Marco	\$44,470	
7 Building & Grounds Savings: Staff re-alignment (preliminary estimate)	\$86,133	1.0000
8 OLL Administrative Re-alignment	\$23,588	2.0000
9 Executive Council No Increase in compensation for FY2016	\$164,728	
10 Managed Print Savings (Marco)	\$85,000	
11 OLL Confidential Secretary Retirement Savings	\$38,669	
12 Leases: Shift payment from General Fund to SILO Fund: Four Oaks-Bertram @ \$70,216 Transition Center @ \$41,857	\$112,073	
13 Reduce Kindergarten Para from .75 to .5 FTE at Grant Wood Elementary (Chris M. to quantify savings)	<u>\$7,217</u>	0.2500
<b>Sub Total</b>	<b>\$906,707</b>	<b>6.3500</b>
<b>4 Normal Staffing Adjustments (Savings) - Certified</b>		
1 Counselor Retirement Savings	\$164,031	2.0000
2 High School Staff 3.0 FTE	\$220,836	3.0000
3 Music .6 FTE Elementary & .2 FTE High School	\$58,890	0.8000
4 Elementary Core Teachers 4.0 FTE	\$294,448	4.0000
5 Elementary Media Specialists 1.5 FTE	<u>\$110,418</u>	1.5000
<b>Sub Total</b>	<b>\$848,623</b>	<b>11.3000</b>
<b>5 Known New/Additional Programs &amp; Services</b>		
1 Middle School SRO(s) Assumption 2@ \$132k ea. CRPD pays for 1 CRPD pays for 1	(\$132,000)	
2 Concurrent Enrollment KCC increased participation in FY16 (FY14 loss -\$151k, FY15 loss -\$231k, FY16 loss -\$311k)	(\$80,000)	
3 Increase in Open Enrollment TLC (\$92,646 to \$226,326 - tuition out)	(\$130,920)	
4 Elementary Principal Re-Alignment	(\$27,979)	
5 On-Line learning pilot (1.0 FTE Average Certified Staff member)	(\$73,612)	(1.0000)
<b>Sub Total</b>	<b>(\$444,511)</b>	<b>(1.0000)</b>
<b>FY2016 Total Score Card Adjustments (Net Savings)</b>	<b>\$2,365,856</b>	<b>16.6500</b>
<b>FY2016 Estimated Spending Authority (Unspent Balance) before Scorecard Adjustments</b>	<b>\$732,579</b>	
<b>FY2016 Estimated Spending Authority (Unspent Balance) after Scorecard Adjustments</b>	<b>\$3,098,435</b>	

**Notes:**

\*Authority Deficit trend is based upon:

FY2016 State Supplemental Aid (SSA) @ 1.25%

FY2016 Actual Employee settlements @ 1.25% - 1.5%

Excludes all scorecard adjustments

\*Elementary Spanish note: No increase costs for Elementary Spanish in FY16. Program will be provided for grades 1-5

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

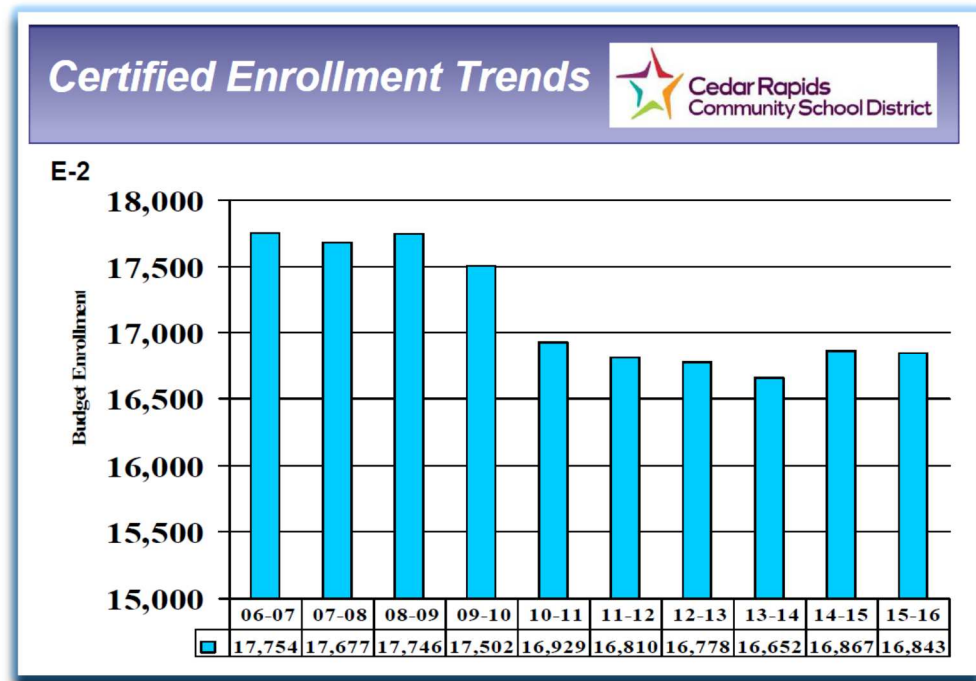
## Budget in Brief

The following budget information is designed to provide the reader a brief overview of the District's budget in an easy to read format. This section is a compilation of charts and graphs that serve to identify important trends and other financial data, which impacts the Cedar Rapids Community Schools. It is also designed to give the reader some insight into Iowa School Finance concepts in order to appreciate and better understand what critical factors affect a public school District's budget.

## Enrollment Trends:

**Exhibit E-2** shows that for fiscal year 2015-2016, certified enrollments have decreased by 24 students over the previous year. Historically, enrollment patterns show five consecutive years of enrollment

decline through 2013-2014 amounting to 6.25%. Overall the District has lost one third of total enrollment when comparing the highest enrollment in the history of the District in the 1969-70 school year when District enrollment was approximately 25,000 students.



Long-term enrollment stability is vital to school Districts. As with all public school Districts in the State of Iowa, it is the enrollment that determines the bulk of instructional funding a school District will receive.

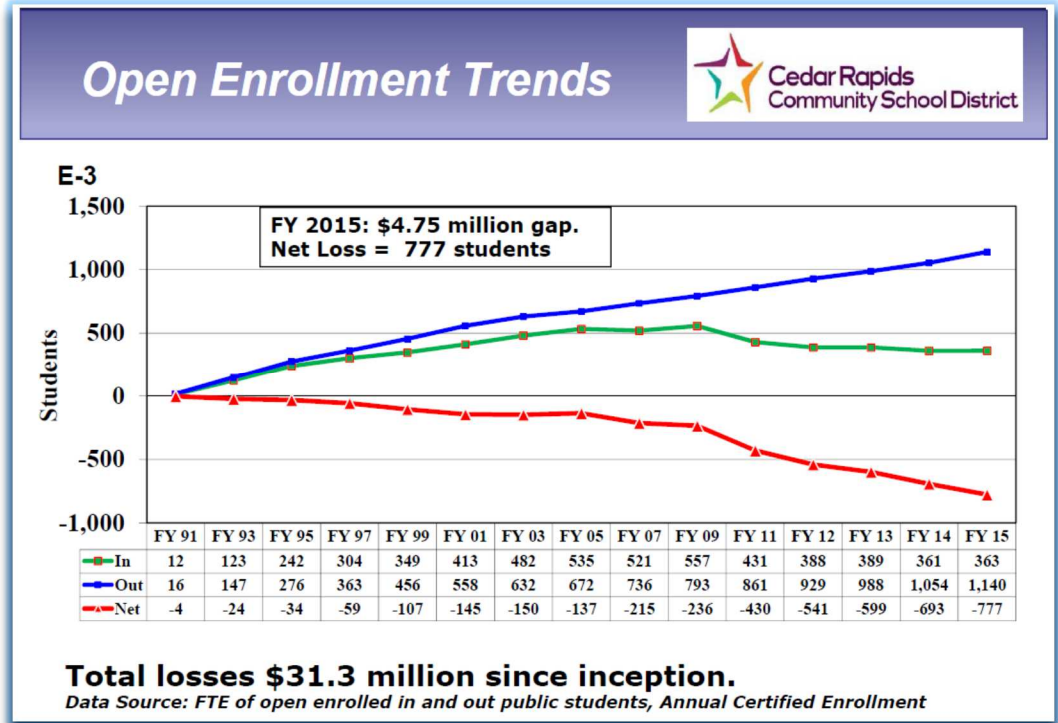
**Open Enrollment:** Despite enrollment losses, the Cedar Rapids Community School District continues to be the second largest school District in the state. It is surrounded by other smaller school Districts in the Cedar Rapids metropolitan area. As with many large school Districts in the state that are surrounded by smaller school Districts, the Cedar Rapids Community School District experiences a net out migration of its students through the State of Iowa's Open Enrollment law. As can be seen in **Exhibit E-3**, trends in net student enrollment losses have shown steady growth over time. The District experienced net student losses of 777 pupils during its most recent enrollment count. Since inception of open enrollment during the 1990-1991 school year, the District has lost \$31.3 million in tuition costs paid to other public school districts.

## Cedar Rapids Community School District 2015-2016 Budget Executive Summary

**District Cost per Pupil:** Though the state funding formula refers to District “cost” per pupil, it could be appropriately termed District “revenue” per pupil. This is because each year the state legislature determines the level of General Fund budget growth for public schools. This is also known as State Supplemental Assistance (SSA) growth. The level of new revenues to a public school District is highly dependent upon where the legislature sets this figure. For fiscal year 2015-2016 the State legislature approved 1.25% SSA growth for schools.

**SSA Growth:**  
**Exhibit E-4** shows the history of state revenue growth to public schools over the past ten years.

Very low to no growth in recent years has had an adverse effect on the District, forcing the implementation of budget reduction measures to stabilize General Fund reserves.



**State Supplemental Aid:**  
**Exhibit E-5** shows the level of new State supplemental aid District will receive is largely dependent upon budgeted student enrollment from the previous fiscal year and the change in District Cost per Pupil. For fiscal year 2016, the increase in General Program supplemental aid is only \$1.2 million or 1.12%.

**Property Tax Valuations:** For fiscal year 2016 growth in the property tax base (excluding tax increment financing valuations, TIF) was only 0.6% as depicted in Exhibit E-6.

### Supplemental State Aid (SSA) Growth Trends

Fiscal Year	Allowable Growth	District Cost per Pupil
2006-2007	4.00%	\$5,128
2007-2008	4.00%	\$5,333
2008-2009	4.00%	\$5,546
2009-2010	4.00%	\$5,768
2010-2011	2.00%	\$5,883
2011-2012	0.00%	\$5,883
2012-2013	2.00%	\$6,001
2013-2014	2.00%	\$6,121
2014-2015	4.00%	\$6,366
2015-2016	1.25%	\$6,446

Note: SSA (formerly referred to Allowable growth) changed in FY2014

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

In general, increases in property valuation that exceed increases in tax requirements from public entities benefit taxpayers by allowing the tax burden to spread out across a wider tax base.

Over the past 10 years, the average annual growth rate in the District's property tax base has been approximately 2.1%. Unfortunately, this growth rate has lagged the average tax based growth rate in the State for public schools. For the seventh consecutive year, the average taxable value per pupil for the Cedar Rapids Community School District is lower than the State wide average.

This indicates a continuing decline of the District's tax base relative to other Iowa public school Districts. For fiscal year 2016, average taxable value per pupil for the District is \$295,986 with a State wide average of \$306,000. The long term impact of an eroding tax base is upward pressure on tax levy rates.

## Calculation of Regular Program State Supplemental Aid



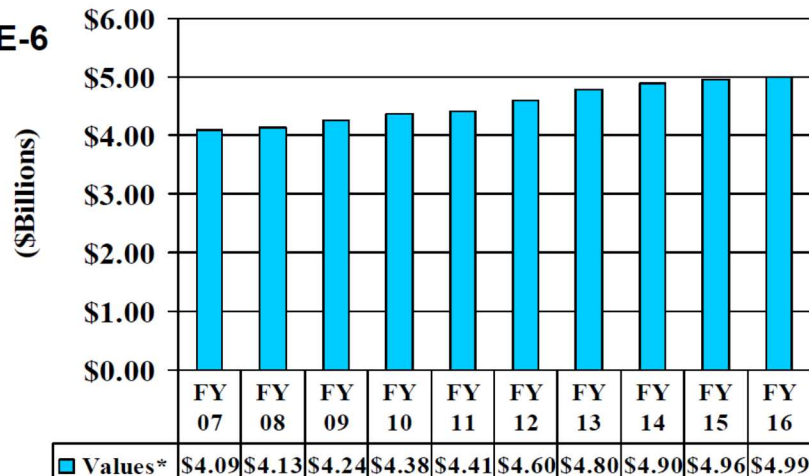
### E-5

	FY 2015-2016	FY 2014-2015	Increase (Decrease)	Percent Change
Budgeted Enrollment	16,843.32	16,864.68	-21.36	-0.13%
x District Cost per Pupil	\$6,446	\$6,366	\$80	1.25%
= Regular Program Revenues	\$108,564,882	\$107,360,553	\$1,204,329	1.12%
+ One-time State Aid Supplement	\$0	\$0	\$0	
= Total Increase in State Supplemental Aid	\$108,564,882	\$107,360,553	\$1,204,329	1.12%

## Property Tax Base Valuation Trends



### E-6



\*Excludes TIF valuations

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

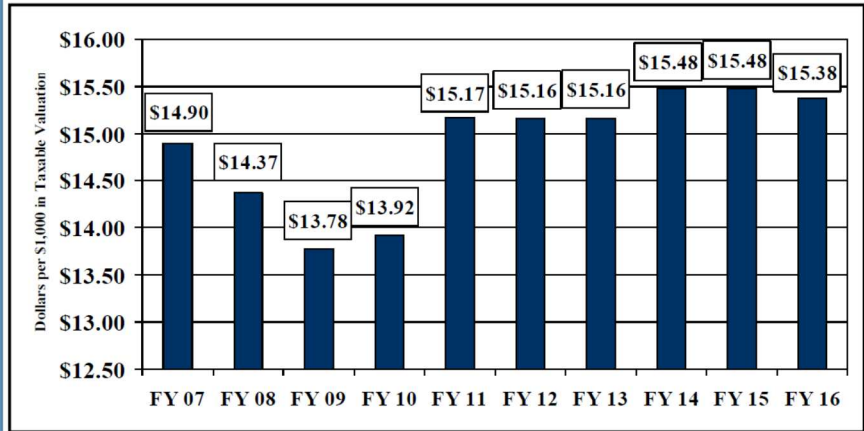
## Property Tax Levy

**Trends:** As can be seen in **Exhibit E-7**, the District has lowered the property tax levy rate from \$15.48 to \$15.38 for FY2016. The annual savings for a residential property owner with an assessed valuation of \$150,000 is \$9.82 or 0.8%. Increases in the residential property rollback mandated by the State reduced the savings to residential property owners somewhat. Commercial property owners will also see a decline in their tax bills aided by both the lower District tax rate as well as the 10% State funded commercial property tax credit applicable to commercial and industrial property. The owner of a \$1 million commercial property will see a tax savings of \$864 or 6% over the prior year.

## District Levy Rate Trends



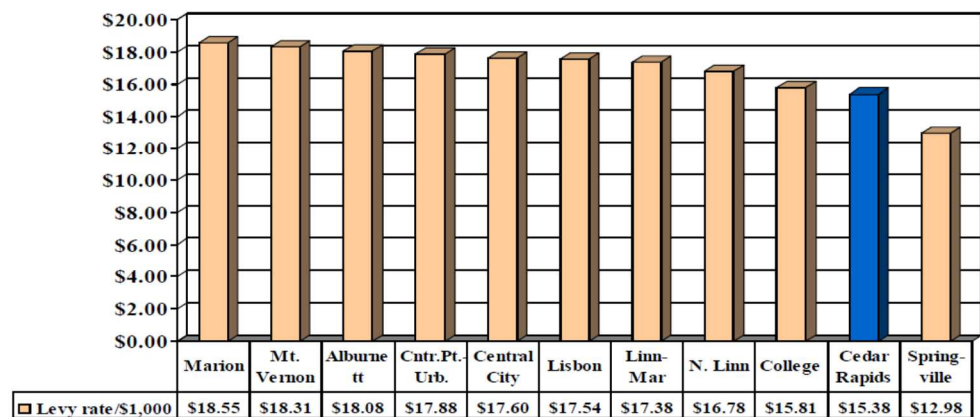
**E-7**



## Tax Levy Comparability Linn County School Districts



**E-8**



**Fiscal Year 2015-2016**

## Tax Levy

**Comparability:** The District's tax rate remains relatively low when compared with other Iowa public school Districts. In the accompanying **Exhibits E-8 & E-9**, the Cedar Rapids Community School District's levy rate is compared to other public school Districts in Linn County and the Urban Education Network, (UEN). The UEN includes the eight largest school Districts in the state of Iowa. With a total levy rate of \$15.38 for fiscal year 2016, the Cedar Rapids Community School District remains very competitive in both comparison groups.



# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

**Legal Debt Margin:** As of June 30, 2015 the District will have \$125.6 million in total general obligation bonded debt outstanding. As can be seen in **Exhibit E-10** the District is comfortably within the statutory debt ceiling of \$437.7 million. Specific debt information may be found in the Debt Service Fund section of this budget document.

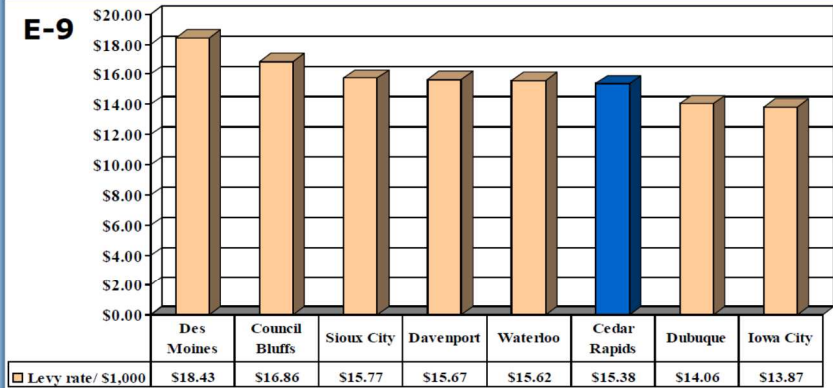
**Where does District money come from?** As can be seen in **Exhibit E-11**, funding for the Cedar Rapids Community Schools comes from a variety of sources. The largest amount of funding (43 percent) comes from the State of Iowa, largely in the form of state aid. Local property taxes make up the second largest slice of District revenues representing 30% of the total with Other Local sources at 13%. Income Surtaxes and Federal revenues continue to play an important role in District revenues as well. Fiscal year 2016 is the ninth year with revenues from the Secure an Advanced Vision for Education Tax, (SAVE). Other local revenues are comprised largely of student sales in the food service and co-curricular areas, earnings on investments and local grants.

**District Revenues by Fund:** Another way to view the District's total revenues is by individual fund. As can be seen in **Exhibit E-12**, there are eight

## Tax Levy Comparability Urban Education\* Network



**E-9**



**Fiscal Year 2015-2016**

\* Original UEN group of 8 largest Iowa School District

**E-10**

As of June 30, 2015, the District's legal debt margin is computed as follows:

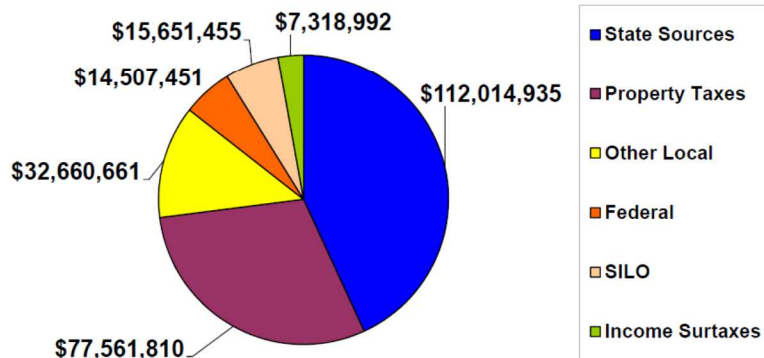
Total assessed valuation*	\$8,753,905,611
Debt limit = 5% of total assessed valuation	= \$437,695,281
Amount of debt applicable to debt limit, total general obligation bonded debt and capital loan payable	less: \$125,625,461
Excess of debt limit over bonded debt issued, legal debt margin	= \$312,069,820

\* Total assessed valuation includes Tax increment Financing, (TIF) valuation military exemptions deducted - Source: Linn County Auditor.

## Budgeted Revenues: By Source Fiscal Year 2015-2016



**E-11**



**Total Revenues \$259,715,304**



**Cedar Rapids Community School District  
2015-2016 Budget  
Executive Summary**

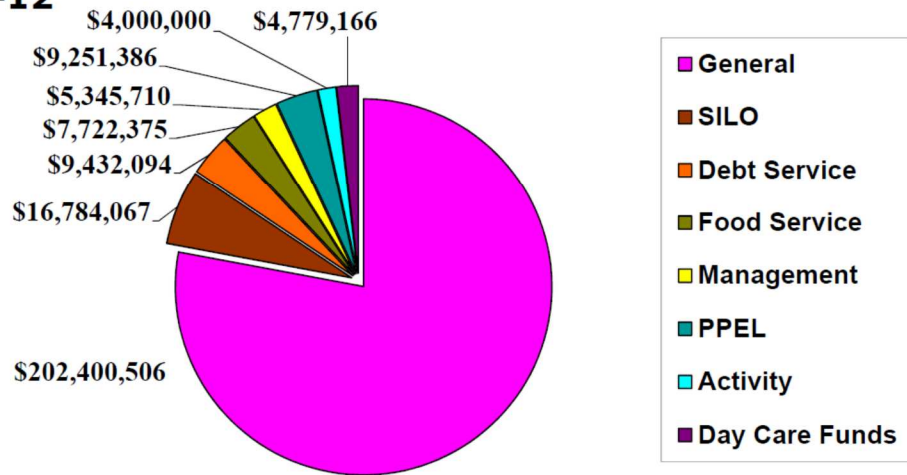
funds listed and their projected revenues. The Recovery Fund created in June 2008, needed to account for all financial activity related to the District's flood recovery efforts, was eliminated in FY2015 for budgeting purposes as flood recovery efforts are significantly completed. The General Fund, which is used to account for all instructional expenditures, continues to be the largest fund comprising approximately 78% of total District revenues. The SAVE Fund is the second largest at 6.5% of total District revenues.

**Expenditures by Fund:** As with revenues previously discussed, expenditures are also accounted for on a fund-by-fund basis as required by the Code of Iowa. As can be seen in **Exhibit E-13**, the General Fund, where all the District's instructional costs are charged, accounts for approximately 77% of total District expenditures. SAVE Fund expenditures account for 6.6% overall.

**Budgeted Revenues by Fund  
Fiscal Year 2015-2016**



**E-12**

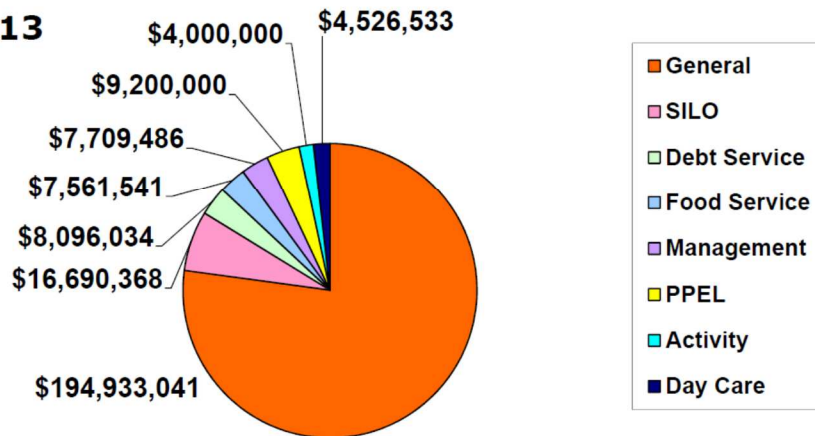


**Total Revenues: \$259,715,304**

**Budgeted Expenditures: By Fund  
Fiscal Year 2015-2016**



**E-13**



**Total Expenditures: \$252,717,003**

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

## Legal Compliance – Expenditure Budgets

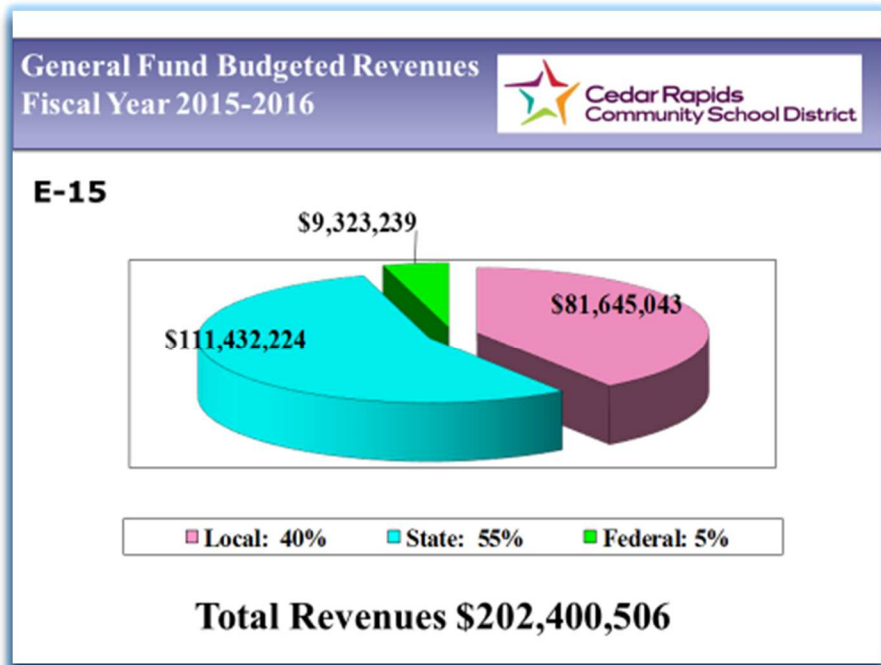
Each year, in March, the proposed budget is presented to the Board of Education for review. The Board of Education holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. The budget must be adopted by an affirmative vote of a majority of the Board of Education by April 15. Once adopted, the budget can be amended through the same process, with all budget amendments to be completed by May 31st of the budget year affected.

<b>E-14</b>	<b>Published</b>	<b>Amended</b>	<b>Anticipated</b>	
	<b><u>Budget 2016</u></b>	<b><u>Budget 2015</u></b>	<b><u>Budget 2015</u></b>	<b><u>Actual 2014</u></b>
<b>Expenditures:</b>				
Instruction	\$133,614,605	\$144,592,624	\$131,447,840	\$128,632,945
Support Services	\$69,360,164	\$75,230,554	\$68,391,413	\$63,345,144
Non-instructional Programs	\$12,300,648	\$13,148,094	\$11,952,813	\$11,420,751
Other Expenditures	<u>\$30,864,509</u>	<u>\$47,477,366</u>	<u>\$44,172,220</u>	<u>\$43,161,242</u>
<b>Total Expenditures</b>	<b>\$246,139,926</b>	<b>\$280,448,638</b>	<b>\$255,964,286</b>	<b>\$246,560,082</b>

**Exhibit E-14** shows formal and legal budgetary control for the certified budget is based upon four major classes of expenditures known as functional areas, not by fund or fund type. Combined budgeted expenditures from all District funds, Governmental and Proprietary, are “certified” based upon four functional categories. These four functional areas are instruction, support services, non-instructional programs and other expenditures.

It is the actual expenditures in each of these categories that are compared at year-end to the “certified” spending levels to determine whether or not the District has exceeded its certified budget in any one of these respective categories.

Management can transfer within functional area, within fund type, without approval of the governing body. It is necessary, therefore, to aggregate the expenditures of the budgeted activities within the governmental funds on a functional area basis and to compare such functional area totals to functional area budgeted totals in order to demonstrate legal compliance



**Cedar Rapids Community School District  
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with the budget. The District's budget for revenue focuses on the individual fund revenue rather than on aggregated fund totals.

**Where does the General Fund money come from?** As can be seen in **Exhibit E-15**, General Fund revenues come largely from state and local sources. State Aid to schools and local property taxes based upon the school funding formula comprise the majority of funding. Federal grants, such as Title I and Perkins make up the balance.

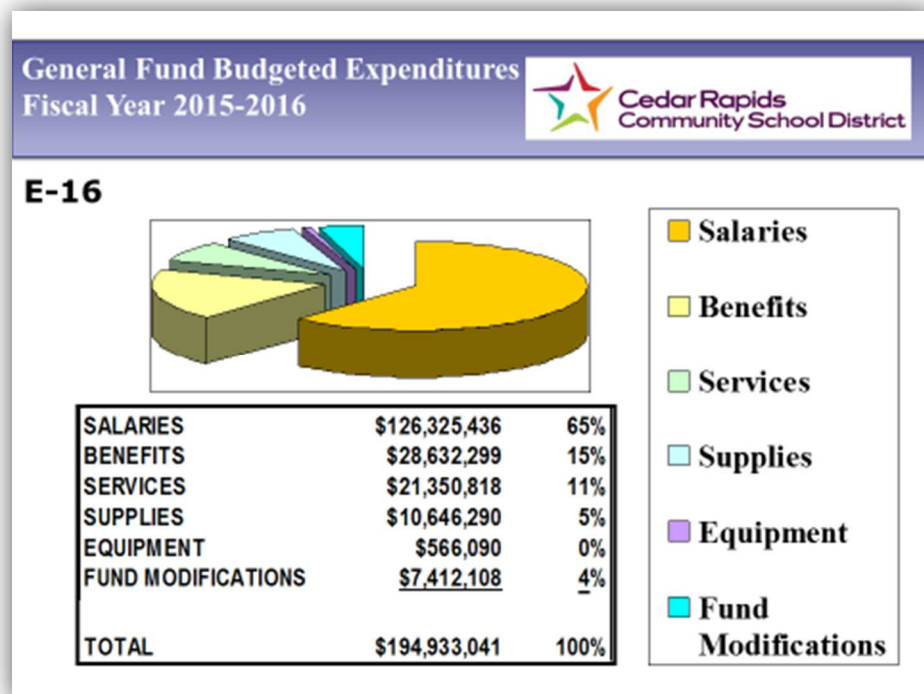
**How is General Fund money spent?** By far and away the vast majority of General Fund monies are expended for staff salaries and benefits. The Cedar Rapids Community School District is a human resource intensive organization, requiring many certified instructional staff members and related support staff to deliver instruction to nearly 17,000 students in the District.

On average, public school Districts in the State of Iowa spend between 80-85% of their General Fund monies on staff. Our District is no different.

**Exhibit E-16** shows that 80 percent of the General Fund budget is for staff salaries and benefits. (Actual results at the end of the fiscal year will

likely be slightly higher due to accounting practices for department reserves.) The remainder is for services, supplies, equipment and fund modifications. The fund modification category represents a funding pass through to the Grant Wood Area Education Agency. These "flow through" costs are set by state mandated formula.

**Instructional Support Program:** For fiscal year 2016, the District will receive \$8.1 million in spending authority from the Instructional Support Levy, (ISL). Fiscal year 2016 represents the fifth and final year of the Board approved 10% ISL program for fiscal years 2012-2016. This past spring, the Board reauthorized an additional five year 10% ISL to provide this critical funding for fiscal years 2017-2021. The ISL is to be funded in part with an income surtax not to exceed 6%. For fiscal year 2016, 5% income surtax will be used.



# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

**Exhibit E-17** depicts, ISL revenues come from two sources, property tax and income surtax. Revenues from this program support critical instructional needs in areas such as pre-kindergarten to 8<sup>th</sup> grade reading assistance, instructional technology support, curriculum materials and textbook adoptions, building instructional support, wellness and counseling programs.

## General Fund Reserve Trends

**General Fund Reserves:** Probably the most confusing and difficult concept to understand in Iowa School Finance is that of General Fund reserves. There are a variety of measures of fund reserves in the General Fund. Two very important measures are; Unspent Balance and Fund Balance. Though each measurement is based upon different factors, both are important and very relevant in measuring the financial health of the fund.

**Unspent Balance:** “Unspent Balance” is the term used in school finance to describe the unspent “spending authority” remaining at the end of a fiscal year in the school District’s General Fund. It is unique to the General Fund only. Spending authority

### E-17

#### Fiscal Year 2016 Instructional Support Levy (ISL) Budgeted Expenditures

Revised 6-24-15

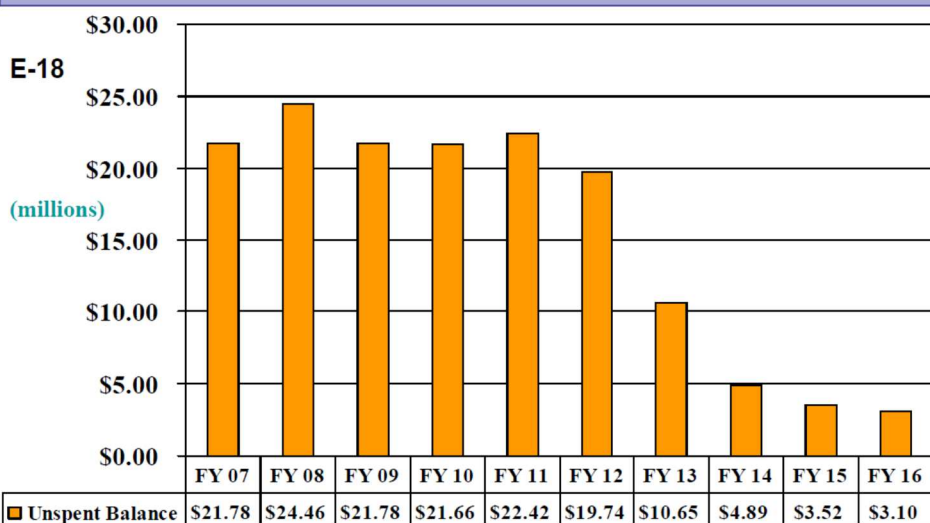
##### Budgeted Revenues

Income Surtax	\$6,874,819
Property Tax	<u>\$1,176,396</u>
<b>Total Revenues</b>	<b>\$8,051,215</b>

##### Budgeted Expenditures

Wellness support	\$75,000
Technology software, hardware and support	\$1,309,800
Data Warehouse needs	\$110,000
Curriculum materials and support	\$1,000,000
School building instructional equipment & supplies	\$585,000
High School assistance & support	\$341,589
PK-8 reading assistance & support	\$1,658,003
Instructional Staff support - counselors	\$2,449,195
Superintendent	\$50,000
Building Secretary Support	\$311,000
BIG Program	\$173,806
Elementary Spanish Support	<u>\$148,820</u>
<b>Total Budget / Expenditures</b>	<b>\$8,212,213</b>
<b>Net Balance</b>	<b>-\$160,998</b>

### General Fund Reserve Trends Unspent Balance

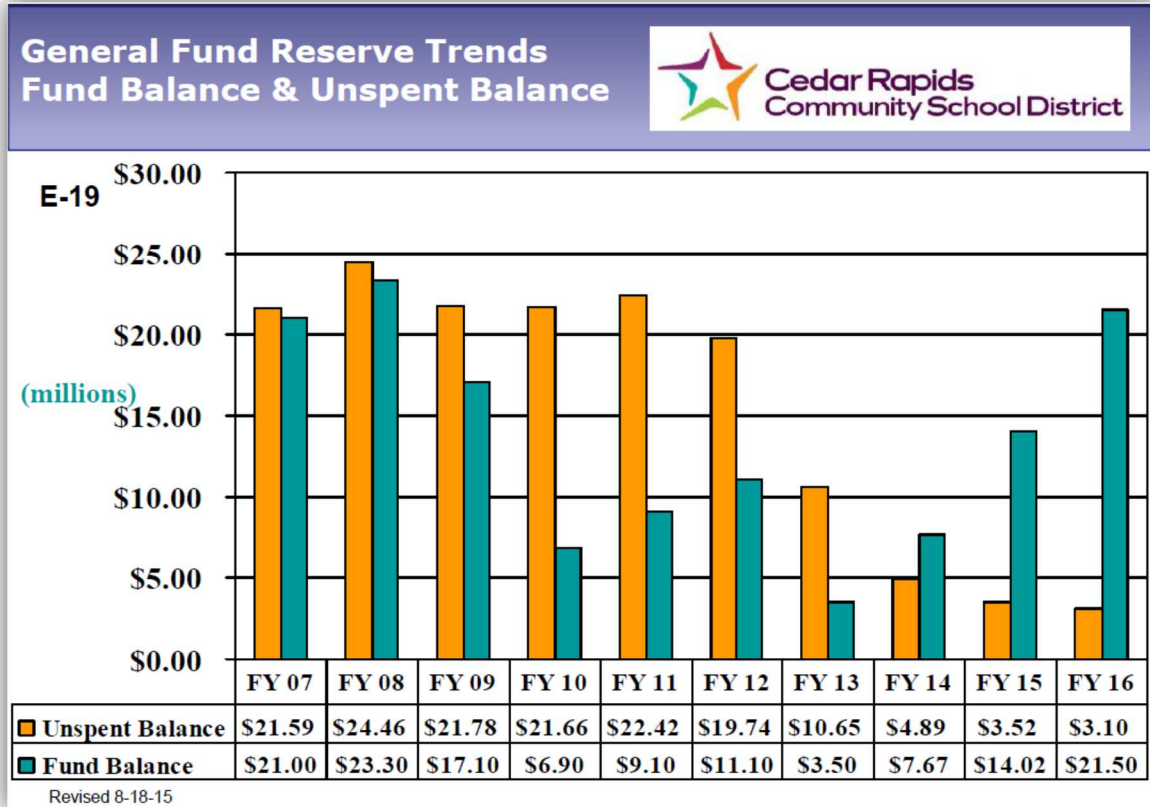


Revised 8-18-15

## Cedar Rapids Community School District 2015-2016 Budget Executive Summary

is granted to schools through a complex formula called the Iowa School Finance Formula. Spending authority remaining at the end of the fiscal year is the difference between total spending authority the General Fund is granted, less what is expended. This difference accumulates from previous years making up the Unspent Balance.

The Unspent Balance may or may not be fully backed by the fund balance. This is because of factors such as property taxes which are not always paid on time. There are a myriad of other factors that can also cause the ending fund balance to be different than the Unspent Balance.



Unspent Balance reserve trends can be seen in **Exhibit E-18**. After several years of stable spending authority reserves, the Unspent Balance declined rapidly to \$4.89 million at the end of fiscal year 2014. A decline of \$17.5 million over three years. Due in large part to continued planned spending reductions, the Unspent Balance is now relatively stable with a much slower decline and a predicted ending balance of \$3.12 million at the end of fiscal year 2016.

**Fund Balance:** Another measurement of reserves in the General Fund is the fund balance, which represents the net difference between cash, investments and outstanding receivables, (Assets) and outstanding amounts owed (Liabilities).

As stated earlier, fund balance may or may not match the Unspent Balance. Outside investors who may be contemplating purchasing general obligation bonds for school construction purposes or bond rating agencies such as Moody's are much more interested in this measure of reserve than in the Unspent Balance.



## Cedar Rapids Community School District 2015-2016 Budget Executive Summary

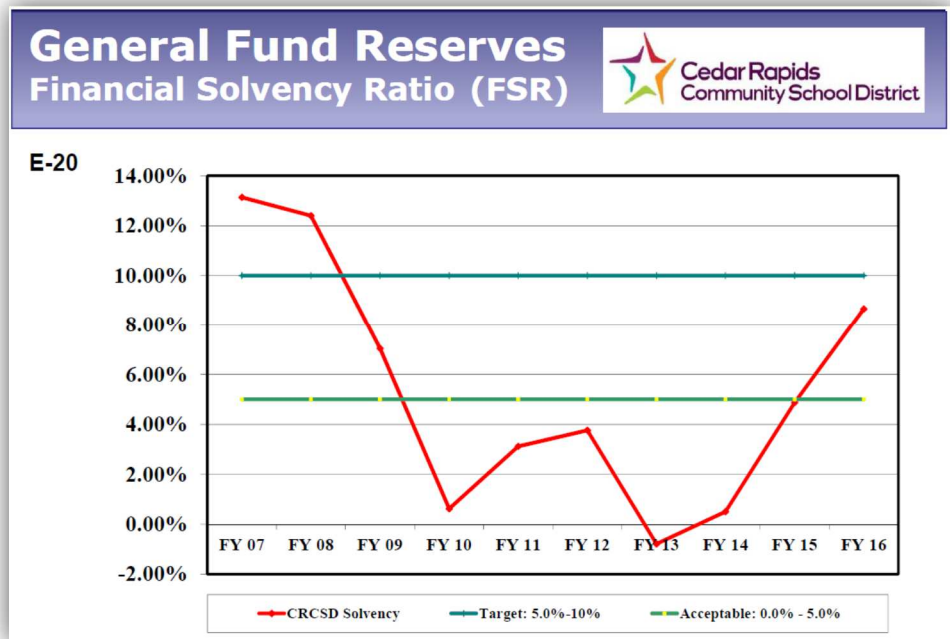
In FY2016, the ending fund balance is predicted to exceed the Unspent Balance by \$18.4 million. This is due to budget reductions and the District's use of the Cash Reserve Levy which allows the District to rebuild depleted General Fund reserves. Unfortunately, revenues generated through the use of the Cash Reserve Levy carry no spending authority under Iowa law. In addition to rebuilding fund reserves, the Cash Reserve Levy also allows the District to raise revenue through local property tax to make up for unfunded, or under-funded federal and state mandates as well as unpaid and delinquent property taxes.

**Exhibit E-19** compares unspent balances and ending fund balances over time. In fiscal years 2007 to 2009, the unspent balance (spending authority) came close to matching the corresponding ending fund balances. The impact of the national recession on State revenues led to an across the board 10% reduction of State Aid to schools during fiscal year 2010 amounting to \$10.4 million. Additionally, the State underfunded the fiscal year 2011 budget in the amount of \$5.8 million. This caused a significant gap between the Unspent balance and fund balance in fiscal years 2010 & 2011. The FY2016 ending fund balance is anticipated to increase from \$14 million to \$21.5 million, due to spending reductions and an aggressive use of the cash reserve levy.

**Financial Solvency Ratio:** Is a measure of financial health that resulted from the "Study of School Corporation Financial Operations" study conducted in 1990 by Ehlers and revised in 2011. The ratio

of unassigned plus assigned general fund balance to actual revenues is defined in the following operational equation:  
(financial solvency ratio = unassigned plus assigned general fund balance / general fund revenues-AEA flow-through).  
The target ranges and classification criteria established by the

Ehlers study are as follows: (a) target solvency position equals 5.00% through 10.00%, (b) acceptable solvency position equals 0.00% through 4.99%, (c) solvency alert equals -3.00% through -0.01%, and (d) solvency threat equals less than -3.00% (ISCAP, 1991).

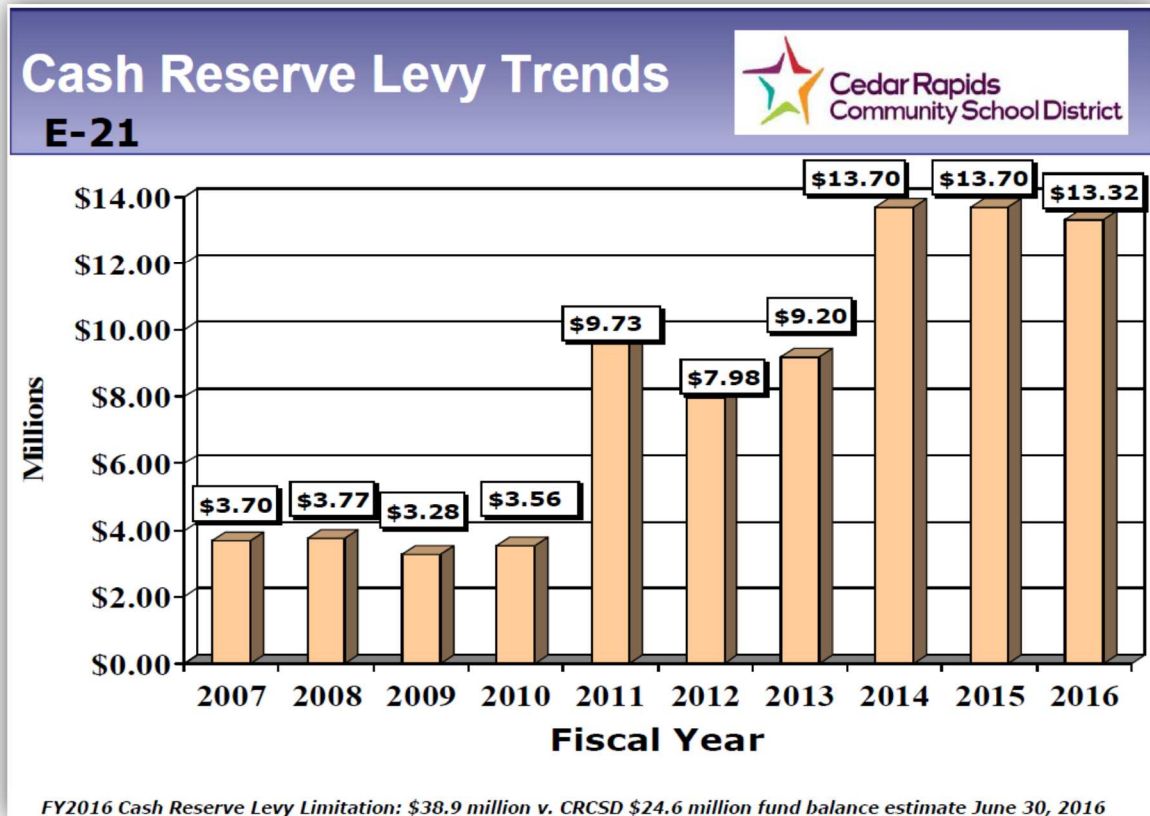


**Exhibit E-20** shows actual and forecast Financial Solvency ratios. In previous budget years the Board's goal was to maintain a ratio in the range of 8-10%. The District Audit Committee has recommended a reserve level of 14%. The forecast ratios show marked improvement for fiscal



**Cedar Rapids Community School District  
2015-2016 Budget  
Executive Summary**

years 2015 and 2016 at of 4.9% and 8.7% respectively. These are based upon the assumption that \$4.5 million in General Fund ending balances will be “restricted” and therefore omitted from the solvency ratio calculation. Actual results may vary based upon actual spending patterns.



**Cash Reserve Levy:** It is the General Fund “cash reserve levy” that allows a school District to replenish its cash reserves with revenues generated by local property taxes.

**Exhibit E-21** shows cash reserve levies over the past ten years. In fiscal years 2007 to 2010 the cash reserve levy was set to what would be appropriately described as a “maintenance level.” For fiscal year 2011, the cash reserve levy was set at \$9.7 million to replace a portion of the State Aid cuts in fiscal years 2010 and 2011 totaling \$16.2 million. The cash reserve levy was set at \$8 million in fiscal year 2012 and \$9.2 million for fiscal year 2013 to complete the recovery of previous State Aid cuts. For FY2014, the cash reserve levy was increased to \$13.7 million to help stabilize fund reserves that were continuing to fall due to missed budget reduction targets in FY2012 and FY2013. For FY2015 and FY2016, the cash reserve levy remains in excess of \$13 million to continue rebuilding depleted reserves.

### **Reserve Trends in Other District Funds**

A review of all other District funds follows. A description of each fund, its purpose, revenue sources, statutory authority and ending fund balance trends is provided. Additional expenditure and revenue detail of all District funds is provided in the Financial Section of this budget document.

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

## Activity Fund: Exhibit E-23

**Description:** Student-related activities such as fundraising events, athletics, and other extra-curricular activities

### Revenue Sources:

Student fees, gate admissions, fund raisers

**Authority:** Board of Education and student groups

**Fund Status:** Stable fund balances

## SAVE Fund: Exhibit E-24

**Description:** Used to account for all infrastructure projects funded by statewide Secure an Advanced Vision for Education tax revenues.

### Revenue Sources:

Statewide sales and services tax revenues.

**Authority:** Statewide authority through 12-31-2029

### Fund Status:

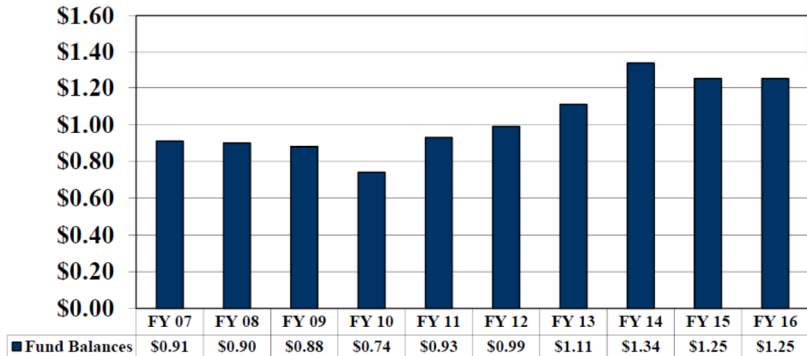
Accounting for SAVE funded projects began with the 2008 fiscal year. As of June 18, 2015 the District has estimated SAVE Fund commitments of \$470.4 million through 12-31-2029 on total estimated revenues of \$541.6 million. Estimated reserves are \$69.2 million of which \$2.8 million are obligated leaving \$66.4 in undesignated reserves for future use through 12-31-2029.

## Ending Fund Balance Trends Activity Fund



### E-23

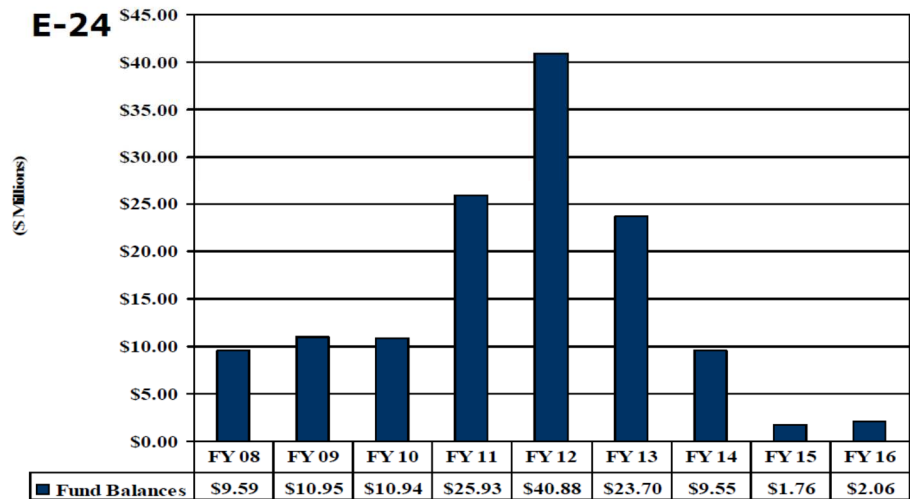
\$ Millions



## Ending Fund Balance Trends Secure an Advanced Vision for Education SAVE Fund



### E-24



# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

## Day Care Fund: Exhibit E-25

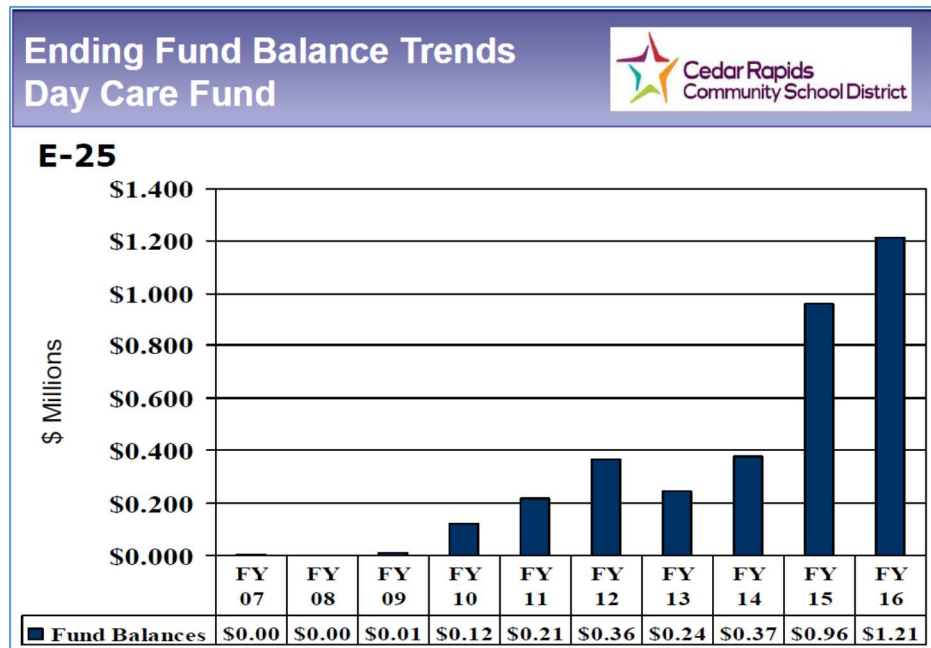
**Description:** Used to account for expenses and revenues related to the operation of a child care program.

**Revenue**

**Sources:**

Service fees charged for services provided.

**Authority:** The Child Care fund is an enterprise fund. The fund is established by school districts that operate a child day care program. IOWA CODE §§ 279.49; 298A.12.



**Fund Status:**

Beginning with fiscal year 2007, a separate Child Care fund was established in conformity with the Iowa Code. Previously, the General Fund accounted for all child care related financial activity. The District accounts for two child care programs. They are the Five Seasons Daycare program operated by the District and the Rockwell Daycare program, financially guaranteed by Rockwell Collins under a sharing agreement. Forecasts show a continuation of improved fund balances.

## Debt Service Fund: Exhibit E-26

**Description:** Used to account for revenues and expenditures related to general long-term debt.

**Revenue Sources:** Local property tax and SAVE funds

**Authority:** Board of Education

Existing Debt

On June 30, 2015 the District had \$125.6 million in outstanding long term debt for funding infrastructure from the following issuances:

- \$31,385,000 General Obligation School Refunding Bonds dated March 1, 2006 and payable through June 30, 2021.
- \$30,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030.
- \$11,842,641 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028.
- \$9,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 7, 2014 and payable through June 30, 2018.
- \$56,600,000 in local option sales tax (SAVE) backed refunding bonds dated June 6, 2015 and payable through June 30, 2026.

**Fund Status:** In fiscal year 2006, \$31.8 million in G.O. School Refunding Bonds were sold and were reserved in escrow for repayment of the \$46 million in G.O. debt. Beginning in fiscal year

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

2009 SAVE funds were used to pay for all debt service payments formerly funded by local property taxes. In fiscal year 2011, the District sold \$30 million in SAVE backed notes to in part help fund flood recovery efforts and \$11.8 million in SAVE backed Qualified School Construction Bonds (QSCB) to provide financing for energy conservation projects. An additional \$53.4 million in SAVE funded notes were issued in fiscal year 2012 to continue funding flood recovery

efforts as well as a host of SAVE projects identified in **Exhibit E-30**. The District issued an additional \$9 million in SAVE funded notes on July 7, 2014 to fully fund the District infrastructure commitments. On June 6, 2015 the District sold \$56.6 million in refunding bonds to retire the two fiscal year 2012 revenue bond issues. This refunding transaction took advantage of lower interest rates and provided a net present value savings of \$4.1 million to the District. Additional debt service information can be located in the Debt Service Fund Section of this budget document.

## **Management Fund: Exhibit E-27**

**Description:** Used to pay District unemployment charges, property/casualty/workers compensation insurance, and early retirement incentives.

**Revenue Sources:** Local property tax

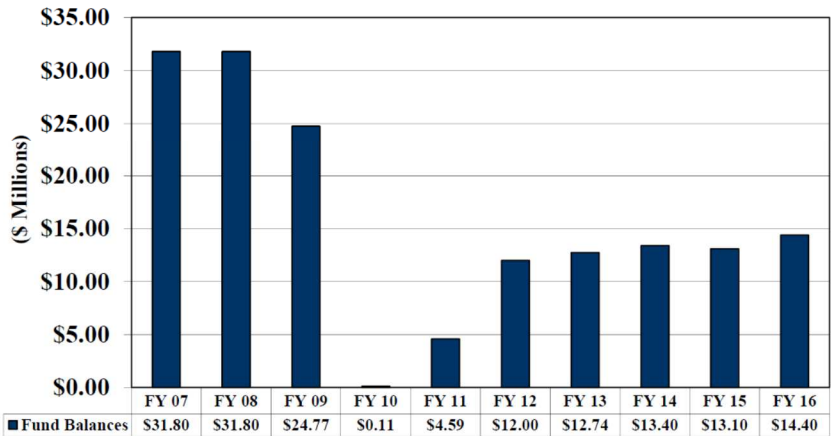
**Authority:** Board of Education

**Fund Status:** Increases in early separation costs and accompanying “accrual charges” in the year earned, caused a negative GAAP balance in fiscal year 2011 and 2012. From a cash flow standpoint, the fund has always been fully solvent and able to pay all commitments in a timely fashion. Positive fund balances returned in fiscal year 2013 and are anticipated to be \$4.6 million at the end of FY2015.

## Ending Fund Balance Trends Debt Service Fund



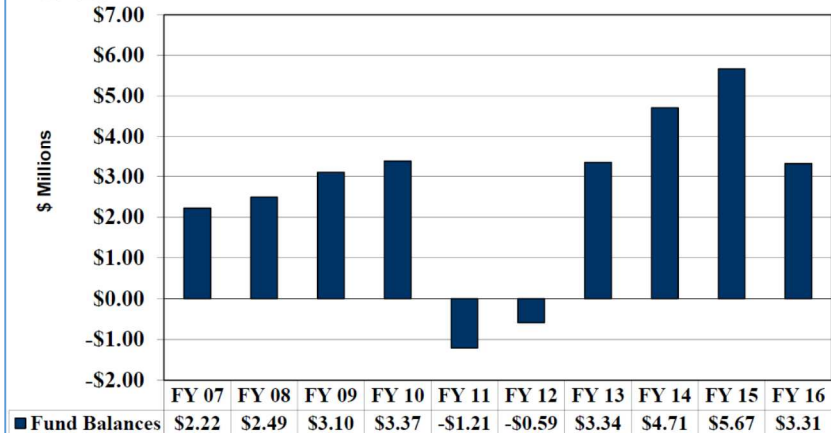
### **E-26**



## Ending Fund Balance Trends Management Fund



### **E-27**



**Cedar Rapids Community School District  
2015-2016 Budget  
Executive Summary**

**Physical Plant and Equipment, (PPEL) Fund: Exhibit E-28**

**Description:** Used for the purchase and improvement of sites, busses, and major building repair and re-modeling and equipment

**Revenue Sources:** Local property tax

**Authority:**

**Board Approved-** Maximum 33 cents per \$1,000 allowed with 25.8 cents used for fiscal year 2015. Renewed annually

**Voter approved-** Maximum \$1.34 per \$1,000. Ten year levy expires June 30, 2025.

**Fund Status:** The fiscal year 2007 Ending Balance includes a \$1.5 million transfer from the Capital Projects Fund following completion of the District's \$46 million GO bond fund five year capital improvement program. Diminished fund balances since fiscal year 2009 are rebounding.

**Food and Nutrition Fund: Exhibit E-29**

**Description:** Used for school lunch and breakfast program

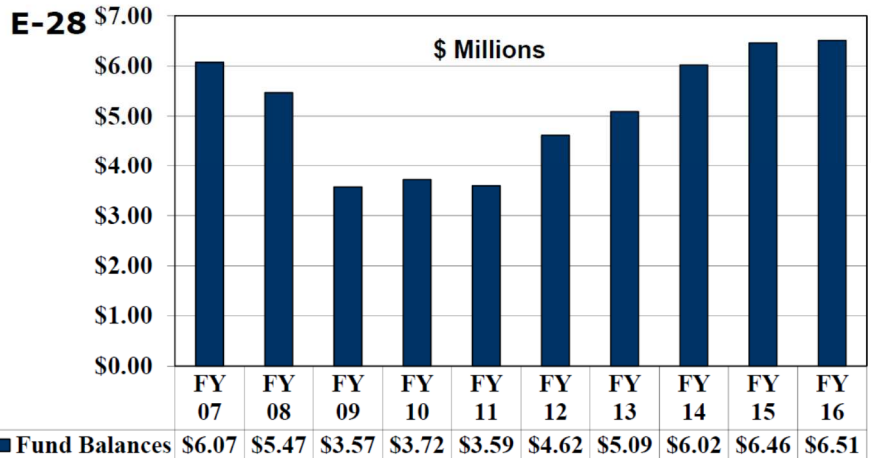
**Revenue Sources:**

Lunch and breakfast sales, ala Carte sales, federal and state subsidies

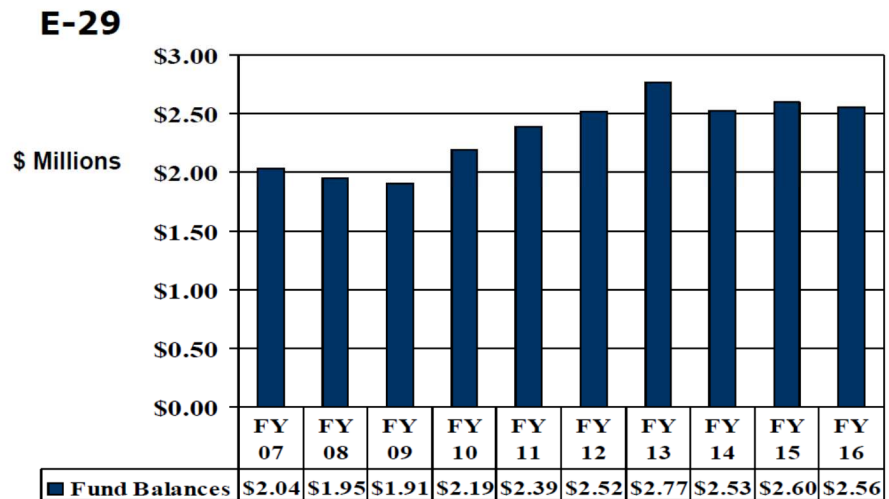
**Authority:** Board of Education approves lunch and breakfast prices

**Fund Status:** Fund balances have been stable to growing. Ticket prices are reviewed annually with recommendations for increase as appropriate based upon labor and food costs. A modest increase in ticket prices for FY 2016 was approved by the Board.

**Ending Fund Balance Trends  
PPEL Fund**



**Ending Fund Balance Trends  
Food and Nutrition Fund**





# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

## Facilities Improvements

**SAVE Projects:** On September 11, 2006 the Board of Education approved an administrative recommendation to pursue a one-cent School Infrastructure Local Option Tax (commonly known as SILO). The SILO was developed by the Iowa Legislature in the mid-1990s to give school districts a revenue-producing alternative to property tax for infrastructure and technology needs.

Voter approval of the SILO tax in Linn County on February 13, 2007 provided for ten years of funding for infrastructure, property tax relief and investment in technology. However, in May 2008, HF2663, (House File) was signed into law by the Governor providing Secure an Advanced Vision for Education or SAVE (formally SILO) funding to all Iowa public schools on a statewide basis until December 31, 2029. This new law overrides the original voter approval term, thus providing for an additional 12 years of SAVE funding to the District.

## Legal uses for SAVE Tax Funds

According to the Iowa Code, uses for SAVE tax funds and interest are limited to infrastructure purposes, including:

- Construction, reconstruction or repair.
- Purchasing or remodeling schoolhouses, stadiums, gyms, field houses and bus garages.
- Procurement of schoolhouse construction sites and making of site improvements.
- Payment or retirement of bonds issued for school infrastructure purposes.
- Payment of 10-year negotiable interest-bearing bonds issued by school board action.
- Any PPEL or PERL purpose.
- Property tax relief for PPEL or PERL levies.

E-30

## Cedar Rapids Community School District Secure an Advanced Vision for Education (SAVE) 7-1-2007 to 12-31-2029

Revised: 6-24-15

### Revenues

SAVE Revenues	\$370,650,280
Series 2010 QSCB Interest Rebate	\$10,205,065
Series 2010 QSCB Sinking Fund Interest	\$2,340,031
Receipt Reduction	-\$608,897
Misc Revs/Grants/Refunds/Adjustments	\$9,480,078
Energy Rebates	\$1,311,982
PPEL Transfer	\$683,913
FEMA/State/Misc - Flood	\$32,157,939
Insurance Flood	\$619,464
Interest on SAVE Sinking Fund	\$83,455
SAVE Debt Proceeds	\$104,689,344
Release of SAVE Bond Reserve Fund	\$7,306,769
<b>Total Revenues</b>	<b>\$538,919,423</b>

### Expenditures

Property Tax Relief	\$40,001,147
Technology	\$53,893,343
SAVE Eligible (General Fund)	\$5,258,627
General Planning Assistance	\$397,399
Kennedy HVAC	\$16,744,489
Kingston	\$3,809,293
Taft HVAC	\$9,822,371
Harding HVAC	\$10,405,406
Jefferson HVAC WW	\$30,883,621
Washington HVAC WW	\$31,582,201
Property Acquisition/Disposition	\$723,740
ADA	\$5,000,000
Stage Rigging	\$3,186,754
Outdoor Classrooms	\$676,777
Facility Needs/Enrollment Study	\$665,462
Grant IMC	\$700,000
Hiawatha HVAC	\$3,300,000
Storm (June 16, 2014)	\$606,392
Storm (June 29&30, 2014)	\$300,000
Facility Leases	\$2,240,764
Flood Recovery - ELS Campus	\$42,632,892
Flood Recovery - All Other Costs	\$34,765,050
Debt Cost of Issuance/B.Counsel	\$1,527,326
Transfer to SAVE Reserve Fund	\$8,342,500
Debt Repayment 2010	\$55,663,688
Debt Repayment 2010 QSCB	\$22,624,603
Debt repayment 2011	\$7,340,050
Debt Repayment 2012	\$1,484,278
Debt Repayment 2014	\$9,466,200
Debt Repayment 2015 refunding	\$66,381,905
<b>Total Expenses</b>	<b>\$470,426,275</b>

Ending Balance before interest	\$68,493,147
Interest Revenues	\$2,089,328
Interest on Bond Reserve Fund	\$596,802
Ending Balance	\$71,179,277
Adjustment to reconcile to GL	\$1,332,513
<b>Final Adjusted Ending Balance</b>	<b>\$72,511,790</b>
Reserved for Reinjection	\$2,758,335
<b>Undesignated Reserves</b>	<b>\$69,753,455</b>



**Cedar Rapids Community School District  
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**Planned use of SAVE Funds**

**Exhibit E-30** provides a summary of actual and planned uses of SAVE funds from the beginning of the tax on July 1, 2007 through December 31, 2029, the end of the SAVE tax, totaling \$475.2 million. The District plans to use the SAVE revenue in three areas: infrastructure needs, property tax relief, and technology for classrooms.

**Infrastructure Needs**

**Original 2007 Voted (SILO) SAVE Projects:** Plumbing, wiring, lighting and other building upgrades have been completed at Kingston Stadium. Energy efficient geothermal heating / air conditioning projects have been completed at Kennedy High School, Taft Middle School and Harding Middle School. Installation of energy efficient geothermal heating / air conditioning and energy efficient window wall systems have been completed at Jefferson High School with a similar project well underway at Washington High School with completion expected in the fall of 2015.

**Additional SAVE projects:** Additional projects not part of the original 2007 voter approved projects are the new Educational Leadership and Support (ELS) campus completed in April 2012, improvements in ADA, cafeteria improvements at Jefferson and Washington High Schools, stage rigging, outdoor classrooms, capital needs study, property acquisition, Grant Elementary IMC and Hiawatha Elementary exterior window replacement and new geothermal HVAC system are also included.

SAVE funds will be relied upon to provide funding for a portion of the facilities needs identified within the District's Facilities Master Plan (FMP) completed in April 2013. The Board approved FMP, was the product of a yearlong process that included extensive community representation. More on the FMP can be viewed at:

<http://www.cr.k12.ia.us/departments-services/facilities-master-plan/>

**Property Tax Relief:** SAVE tax dollars will be used to help retire existing debt that previously relied on local property taxes as a source of revenue. In fiscal year 2016, \$4 million will be used for local property tax relief. In total, \$40 million will be used for this purpose through fiscal year 2019.

**Technology for Classrooms**

Total estimated investment in technology through December 31, 2029 is \$53.9 million providing for the following improvements:

- Computing devices (new\refresh computers, laptops, tablets, mobile labs, etc)
- Classroom resources (currently interactive whiteboard\projectors)
- Network switches, Wireless network controllers, APs, etc
- Servers, Data Storage (SAN), Backup System
- Telephony\unified communications systems
- Fiber WAN network (final costs of initial construction, maintenance/repairs, additional connections)

**SAVE Oversight Committees**

The District believes that strong community oversight related to the use of SAVE funds is essential in being good stewards of public funds. To that end, two oversight committees entitled Technology Oversight and Master Facility Plan Oversight have been created. Membership in the Oversight Committees can be seen in **Exhibit E-31**. Their charters are as follows.

**Cedar Rapids Community School District  
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Executive Summary**

**Technology Oversight Committee's Roles and Responsibilities**

The overriding responsibility of the Technology Oversight Committee is to monitor and ensure that all technology projects undertaken and paid for through the SAVE tax are:

1. Projects that have been included in the publicized plan.
2. That projects are completed within the budget.
3. That projects are completed on schedule.
4. Provide reports back to the community and the school board on the implementation of these technology projects.

District Technology Services as a part of their presentation on planned projects will provide the following information to the Oversight Committee.

1. Define the process used to make decisions.
2. Inform the committee on how this project is aligned with the overall vision.
3. Address how this decision has been benchmarked against other "best practices".
4. Determine if there are synergies that can be leveraged within other school districts, agencies or governmental bodies.
5. Demonstrate the efficiencies gained through the technology enhancement or introduction.
6. Utilize the committee's area of knowledge where needed for support, assistance or input.

**Master Facility Plan Oversight Charter**

The Master Facility Plan Oversight Committee, (Committee) will monitor and report to the Board of Education the District's compliance to the Master Facility Plan as funded by a variety of sources including but not limited to the Secure an Advanced Vision for Education (SAVE), and the Physical Plant and Equipment Levy (PPEL). The Committee will oversee the District's commitment to use \$40 million in SAVE funds for property tax relief. The Committee will provide counsel to District administration

n to help promote within the Cedar Rapids community, District activities related to this charter where ever possible.

**Committee duration:**

The committees shall remain active until the projects have been completed or until funding has been depleted.

**E-31**

**Oversight Committee Members  
FY2014-2015**

**SAVE Technology Oversight**

<u>Name</u>	<u>Organization</u>	<u>Term Ends</u>
Kim Lehrman	Ready Wireless	2016
Kavi Parupally	Rockwell Collins	2016
<b>Tim Gustin*</b>	<b>Encore 5, LLC</b>	<b>2018</b>
Steve Hannah	CRST	2017
Scott Minkel	United Fire	2017
Jim Hoffman	Retired Alliant	2016

**Facility Master Plan Oversight**

Steve Shupp	Alliant Energy	2015
Bill Hanes	IBEW-Business Agent	2016
Sue Shanklin	Rockwell Collins	2016
Frank Rainbolt	United Fire	2017
Lindsay Schumacher	Aegon USA	2017
<b>Mike Dawson*</b>	<b>Selk Dawson Tax Service</b>	<b>2017</b>
Dave Dvorak	Community member	2015
Mark Robinson	General Mills	2015
Tina Rusbult	District Custodial Rep	ongoing

**\* Committee Chair**

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**Schools of the Cedar Rapids Community School District**

The Cedar Rapids Community Schools have many reasons to be proud. Among the most notable accomplishments, our District students consistently score above the state average on ACT College Readiness Indicators. Our five year average composite score is 24. Our high schools are the top Iowa schools on the Washington Post listing of “America’s Most Challenging High Schools.”

**High Schools**

<b>Jefferson High School</b> 1243 20th Street SW Cedar Rapids, IA 52404	<b>Kennedy High School</b> 4545 Wenig Road NE Cedar Rapids, IA 52402	<b>Metro High School</b> 1212 7th Street SE Cedar Rapids, IA 52401	<b>Washington High School</b> 2205 Forest Drive SE Cedar Rapids, IA 52403
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**Middle Schools**

<b>Franklin Middle School</b> 4801 Golf Street NE Cedar Rapids, IA 52402	<b>Harding Middle School</b> 300 20th Street NE Cedar Rapids, IA 52402	<b>McKinley Middle School</b> 620 10th Street SE Cedar Rapids, IA 52403
<b>Roosevelt Middle School</b> 300 13th Street NW Cedar Rapids, IA 52405	<b>Taft Middle School</b> 5200 E Avenue NW Cedar Rapids, IA 52405	<b>Wilson Middle School</b> 2301 J Street Cedar Rapids, IA 52404

**Elementary Schools**

<b>Arthur Elementary School</b> 2630 B Avenue NE Cedar Rapids, IA 52402	<b>Cleveland Elementary School</b> 2200 First Avenue NW Cedar Rapids, IA 52405	<b>Coolidge Elementary School</b> 6225 First Avenue SW Cedar Rapids, IA 52405
<b>Erskine Elementary School</b> 600 36th Street SE Cedar Rapids, IA 52403	<b>Garfield Elementary School</b> 1201 Maplewood Drive NE Cedar Rapids, IA 52402	<b>Grant Elementary School</b> 254 Outlook Drive SW Cedar Rapids, IA 52404
<b>Grant Wood Elementary School</b> 645 26th Street SE Cedar Rapids, IA 52403	<b>Harrison Elementary School</b> 1310 11th Street NW Cedar Rapids, IA 52405	<b>Hiawatha Elementary School</b> 603 Emmons Street Hiawatha, IA 52233
<b>Hoover Elementary School</b> 4141 Johnson Avenue NW Cedar Rapids, IA 52405	<b>Jackson Elementary School</b> 1300 38th Street NW Cedar Rapids, IA 52405	<b>Johnson Elementary School</b> 355 18th Street SE Cedar Rapids, IA 52403
<b>Kenwood Elementary School</b> 3700 E Avenue NE Cedar Rapids, IA 52402	<b>Madison Elementary School</b> 1341 Woodside Drive NW Cedar Rapids, IA 52405	<b>Nixon Elementary School</b> 200 Nixon Drive Hiawatha, IA 52233
<b>Pierce Elementary School</b> 4343 Marilyn Drive NE Cedar Rapids, IA 52402	<b>Taylor Elementary School</b> 720 7th Avenue SW Cedar Rapids, IA 52404	<b>Truman Elementary School</b> 441 West Post Road NW Cedar Rapids, IA 52405
<b>Van Buren Elementary School</b> 2525 29th Street Cedar Rapids, IA 52404	<b>Viola Gibson Elementary School</b> 6101 Gibson Drive NE Cedar Rapids, IA 52411	<b>Wright Elementary School</b> 1524 Hollywood Boulevard NE Cedar Rapids, IA 52402

**Cedar Rapids Community School District  
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**Alternative Schools**

**Polk Alternative Education Center**  
1500 B Avenue NE  
Cedar Rapids, IA 52402

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**Annual Budget Cycle**

The following guidelines serve as “target dates” for the annual process of constructing the District budget.

**September 2014– (ongoing to end of fiscal year)**

- Salary and benefit budget figures are revised to reflect current staff costs for 2014-2015. Budgets are revised monthly from September 2014 through June 2015 reflecting any changes in staffing costs.
- Revise FY 2014-2015 budget for changes in central and building based budgets.
- FY 2014-2015 budget adjustments are made in categorical funding and other miscellaneous accounts for carry over deficits/surpluses.

**October 1st**

- Certified enrollment count date.
- Preliminary revenue estimates begin.

**October - November**

- Meet with Superintendent’s Cabinet to review initial list of budget assumptions for FY 2015-2016 and review State allowable growth figures, (assuming the State legislature takes timely action here).

**November - December**

- Budget meeting with Board of Education to review and identify FY 2015-2016 budget goals, assumptions, new programs, enrollment changes, staff requirements, etc.

**December**

- Superintendent’s Cabinet to finalize list of budget assumptions from Board meeting.

**January - February 2015**

- Budget expenditure targets are determined based upon assumptions of revenue and compensation growth for FY 2015-2016. If budget adjustments are necessary to provide for long term budget sustainability, the Superintendent engages key central office administrators in a series of meetings to determine a budget adjustment strategy. A summary of budget adjustments for FY2016 is found in an earlier section of this Executive Summary.

**February - March**

- Board approval scheduling public hearing at Board meeting in March for the FY 2015-2016 Proposed Budget, and publish Proposed Budget as required by Iowa Code.

**April - May**

- Board holds public hearing and approves Proposed Budget by the statutory deadline of April 15<sup>th</sup>.
- Distribute FY 2015-2016 building budget worksheets and communicate timelines to building principals for completion.

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- Distribute FY 2015-2016 budget worksheets to ESC administrators, District managers, and department supervisors and communicate timelines for completion.
- Budget worksheet completion by all building principals, ESC administrators, District managers, and department supervisors.

**May – June**

- Compilation of the FY 2015-2016 Line Item Budget is complete and reviewed by the Board of Education.

September– (ongoing to end of fiscal year)

- Salary and benefit budget figures are revised to reflect current staff costs for 2015-2016. Budgets are revised monthly from September 2015 through June 2016 reflecting any changes in staffing costs.
- Revise FY 2015-2016 budget for changes in central and building based budgets.
- FY 2015-2016 budget adjustments are made in categorical funding and other miscellaneous accounts for carry over deficits/surpluses.

**October – November**

- Meet with Superintendent's Cabinet to review initial list of budget assumptions for FY 2016-2017 and review State allowable growth figures.

**FY2015-2016 Preliminary Budget Assumptions  
(As presented to the Board of Education on December 8, 2014)**

The Cedar Rapids Community School District is committed to focusing available resources to support our mission; “To develop 21<sup>st</sup> century learners and productive, responsible citizens” that serve as a guide to the following budget assumptions.

**District Wide Budget – All Funds**

**Local Property Taxes**

***Assumption 1: Maintain a stable property tax levy rate when preparing the FY2016 budget.***

The Board of Education and District administration have a mutual desire to maintain a stable property tax levy rate when preparing the FY2016 budget. Despite the successful September 9<sup>th</sup> PPEL election that allowed a \$0.67 levy increase in the PPEL levy for FY2016, the goal is to keep the levy rate unchanged at \$15.48 for FY2016.

The levy rate for FY2011, FY2012 and FY2013 was virtually unchanged at \$15.17, \$15.16 and \$15.16 per \$1,000 of taxable valuation respectively. The levy rate increased to \$15.48 in FY2014 largely due to an increase of \$4.5 million in the General Fund cash reserve levy, and has remained unchanged at \$15.48 for the current budget year FY2015.

**Tax base growth**

***Assumption 2: The District will likely continue to experience low to moderate growth in the property tax base.***

Changes in the FY2016 District tax base will be provided by Linn County in January-February 2015. The tax base grew by 1.2% for FY2015. Included in this valuation change is a State

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

ordered rollback increase of 3%, on residential property, a 5% decrease on commercial property and a 27.6% decrease on agriculture property.

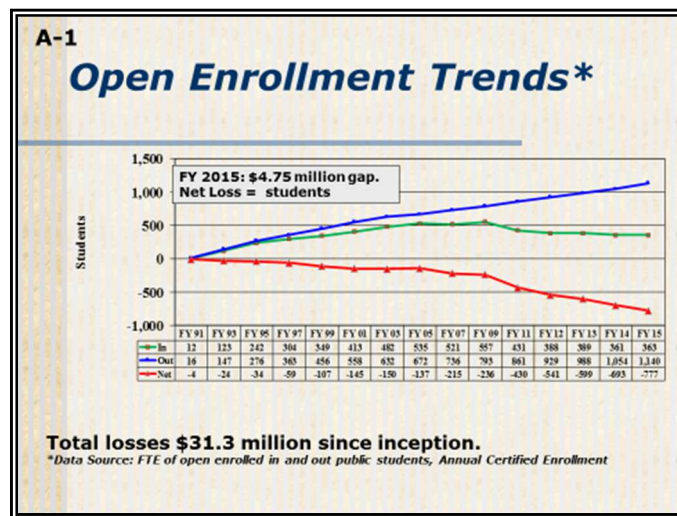
The tax base grew by 2.1% for FY2014 and 4.35% in FY2013 largely driven by State ordered increases in the residential rollback by 4.7% and 4.58% respectively.

Over the past ten years, the District's tax base has an average annual growth rate of 2.5%. Growth in total taxable valuation relative to growth in school finance formula driven funding, is a major factor in determining the tax levy rate. For example, if growth in school funding allowed under the school finance formula exceeds growth in tax base, the levy rate generally increases.

## SAVE property tax relief

**Assumption 3: The District will provide \$4 million in SAVE tax relief in FY2016.**

In keeping with the District's promise to voters who supported the successful ten year SAVE vote on February 13, 2007, \$40 million in SAVE revenues will be used for property tax abatement over the initial ten year SAVE funding period ending with fiscal year 2018. For fiscal year 2016, \$4 million in SAVE revenues will be used to reduce local property taxes. The use of SAVE revenues to relieve property taxes reduces the District's levy rate approximately \$0.75/\$1,000 of taxable valuation



## General Fund Budget

### New Money Growth

**Assumption 4: Decline in student enrollments will reduce revenue growth in FY2016.** The Iowa legislature failed to take action as required by law to determine allowable growth to schools for FY2016. District certified enrollments of resident students declined slightly by 21 students from the previous year.

In addition, 85 more resident students (net) elected to open enroll out of the District in the current year compared to the previous year. From a financial perspective, this is the equivalent to losing 106 students or an overall decline in resident student enrollment of 0.6%. **Exhibit A-1** shows the growing net outflow of students under Open

**A-2**

### Calculation of District New Money net of Open Enrollment Losses

#### Fiscal Year 2016

	FY 2015-2016	FY 2014-2015	Increase (Decrease)	Percent Change
Budgeted Enrollment	16,843.32	16,864.68	-21.36	-0.13%
x District Cost per Pupil	\$6,621	\$6,366	\$255	4.01%
= Regular Program Revenues	\$111,519,622	\$107,360,553	\$4,159,069	3.87%
+ One-time State Aid Supplement	\$0	\$0	\$0	0.00%
+ 101% Budget Guarantee *	\$0	\$0	\$0	0.00%
= Total New Money	\$111,519,622	\$107,360,553	\$4,159,069	3.87%
- Open Enrollment Losses	-\$4,756,017	-\$4,158,693	-\$597,324	-14.36%
= Total New Money OE adjusted	\$106,763,605	\$103,201,860	\$3,561,745	3.45%

Assumes 4% allowable growth



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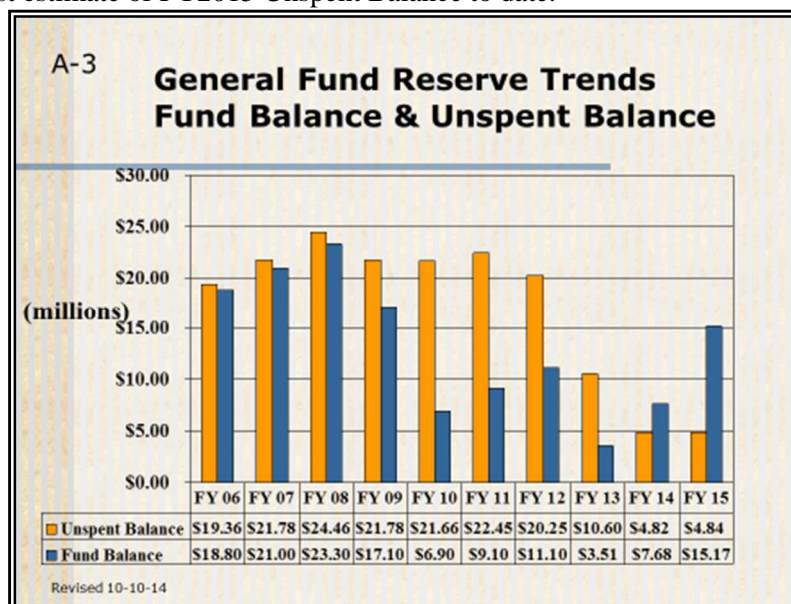
Enrollment trends since inception in 1991. **Exhibit A-2** shows the impact of Open Enrollment on new money growth for FY2016 assuming a 4% allowable growth.

## General Fund Budget Adjustments

**Assumption 5:** *Budget adjustments will likely be necessary again when planning for FY2016 in order to maintain a stable General Fund, “Unspent Balance.”* The Unspent Balance is the measure of “Spending Authority” reserves of the General Fund. It is the most important measure of financial stability in the General Fund.

**Exhibit A-3** includes the latest estimate of FY2015 Unspent Balance to date.

Budget adjustments implemented in FY2015 have provided significant stabilization to the June 30, 2015 forecast ending Unspent Balance. However, because the Unspent Balance now represents only 2% of the General Fund budget (8-10% is the long term target) it is critical to respond quickly with further adjustments as financial conditions warrant. Additional new FY2015 costs of approximately \$600,000 related to the net increase in out-migration of students under Open Enrollment is the first material indicator in the “FY2016 budget season” of likely budget adjustments that will be necessary when planning the FY2016 budget. The most material indicator of future budget adjustments lies in any material differences between the new money growth rate and the growth rate of compensation settlements. Every one percent difference in growth in total compensation in excess of new money growth represents an addition \$1.4 million in new General Fund Costs.



**Assumption 6:** *A review of District staff allocations supported by General Fund monies will be conducted in response to changes in enrollment and current budget realities.*

Class size targets in recent years is shown in recent years is shown in **Exhibit A-4**. Administrative prioritization of staffing needs will be a key component of the budgeting process for

**A-4**

**Average General Education and Level I Class Size Targets**

	School Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
<b>Elementary Kindergarten:</b>	21	21	21	21	21
<b>Elementary Grades 1-2:</b>	23	23	23	23	23
<b>Elementary Grades 3-5:</b>	25	25	25	25	25
<b>Middle School:</b>	27	27	27	27	27
<b>High School:</b>	25	25	25	25	25

**Cedar Rapids Community School District  
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FY2015. Every opportunity will be considered in making the best use of available District resources.

**Staff Compensation Status for 2015-2016**

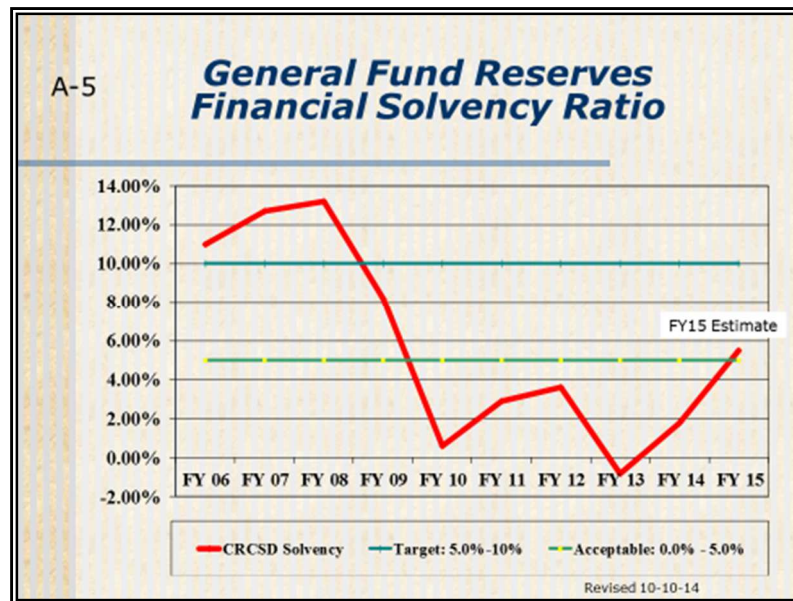
***Assumption 7: The District will make every effort to arrive at fair and equitable settlements that reflect current budget realities.***

As in all prior years, compensation growth in relationship to revenue growth plays a key role in the construction of a balanced budget. Approximately 82% of the General Fund budget is comprised of wages and benefits. Over the long term, total compensation growth that is balanced to the overall rate in General Fund New Money growth, contributes positively to an overall balanced budget and stable General Fund reserves. All bargaining and non-bargaining employee groups will be negotiating for potential increases in wages or benefits for fiscal 2016.

**Cash Reserve Levy**

***Assumption 8: The Cash Reserve Levy will be used to provide a continued support of General Fund cash reserves until a Solvency Ratio of between 8-10% is achieved.***

The Cash Reserve levy is used for a multitude of reasons including replacing funding shortfalls due to unfunded or under-funded mandated programs, delinquent property taxes or unanticipated State Aid cuts. The cash reserve levy gives the District the ability to raise funds locally through property taxes to provide the necessary resources to maintain stable cash reserves and when necessary, fully back District spending authority with cash.



**Exhibit A-6** provides a history of cash reserve levy amounts over the past ten years. The \$4.5 million increase in the Cash Reserve Levy in FY2014 (**Exhibit A-6**) was primarily used to stabilize declining fund reserves. Over spending of budgeted revenues for FY2013 were not fully anticipated and necessitated an increase in the Cash Reserve Levy to counterbalance the reserve decline. In FY2015 the District continued the \$13.7 million cash reserve levy to continue restoring fund reserves. Financial Solvency Ratio trends in **Exhibit A-5**, show the results of both increases in the cash reserve levy as well as implemented budget adjustments. When planning the FY2016 budget, careful use of the Cash Reserve Levy will be considered to continue improving the solvency ratio to the target range of 8-10%.



# Cedar Rapids Community School District 2015-2016 Budget Executive Summary

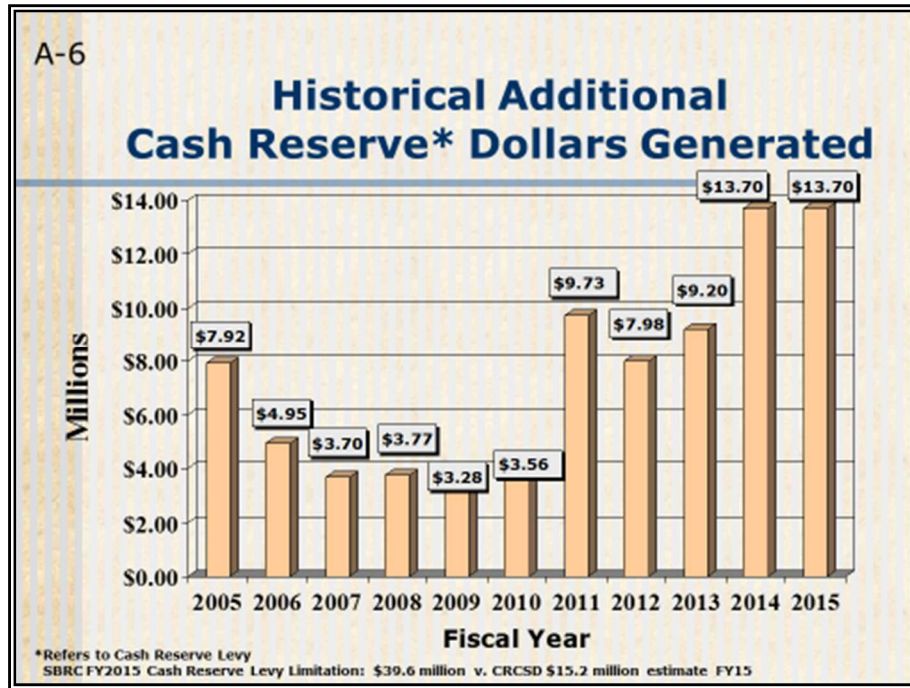
This target range is based upon the rationale that:

- No significant revenue is collected by an Iowa public school District during the first quarter of the fiscal year (July-September). Adequate reserves reduce the need for borrowing funds and the associated borrowing costs.
- Ratings agencies such as Moody's look closely at fund reserve positions when evaluating the credit worthiness of the District. Adequate reserves translate into lower interest rates on long term debt obligations.

## Categorical Funding:

***Assumption 9: The District will continue to rely on categorical funding sources. Each categorical program will be fiscally independent and monitored from a financial standpoint ensuring each is fiscally balanced as appropriate.***

Approximately 44 percent of all General Fund staff (FTE's) are supported by revenues from categorical programs. Available funding levels for each specific grant/program will drive changes in corresponding expenditures. Title I, Title II, & Perkins are examples of Federal categorical programs. Teacher Leadership and Compensation, Early Intervention and Preschool are examples of State categorical programs. English Language Learners, Gifted & Talented and the Instructional Support Levy, (ISL) are examples of locally supported categorical programs. ISL budgeted revenues and expenditures are shown in **Exhibit A-7**. Monies generated by the ISL are spent as approved by the Board of Education. All programs supported by the ISL funding are tracked in accounts set up specifically for ISL expenditures.



## A-7

### ISL Budgeted Revenues and Expenditures Fiscal Year 2015

<b>Budget / Revenues:</b>	
Income Surtax	\$7,318,992
Property Tax	\$675,084
State Aid	\$0
Total Authorized Revenues	\$7,994,076
Plus: Prior Year Authorized Carryover	\$1,695,309
<b>Total</b>	<b>\$9,689,385</b>
<b>Budget / Expenditures:</b>	
Wellness support	183,372
Technology software, hardware and support	1,595,932
Continuous Improvement	217,940
Data Warehouse needs	420,906
Curriculum materials and support	1,000,000
School building instructional equipment & supplies	585,000
High School assistance & support	341,589
PK-8 reading assistance & support	1,639,025
Instructional staff - counselors	2,413,000
Superintendent contingency	648,341
Building Secretary Support	315,360
BIG Program	180,100
Elementary Spanish Support 2.0 FTE	148,820
<b>Total Budget / Expenditures</b>	<b>\$9,689,385</b>

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On June 28, 2010, the Board of Education approved a five-year extension of the 10%, Instructional Support Levy, (ISL) program for fiscal years 2012-2016. ISL revenues come from two revenue sources, income surtax and local property tax. The third funding stream, ISL State Aid, was eliminated in FY2012. The income surtax rate may not exceed 6%. For FY2015, the income surtax rate is set at 5%. It will be important for the Board to consider extending the ISL in the spring / summer of 2015 for an additional 5 year period encompassing fiscal years 2017-2021.

## **Other District Tax Supported Funds**

### **Physical Plant and Equipment Levy, (PPEL)**

On September 9, 2014, District voters approved an increase in the Voter-Approved PPEL through June 30, 2025 at the State maximum rate of \$1.34 per \$1,000 of taxable valuation. This is great news for the community as the District will now be able to address the many deferred maintenance needs that have accumulated in recent years. The increased levy rate will generate an additional \$3.5 million annually for much needed facility maintenance and repair. The PPEL budget will increase overall from \$5.2 million in FY2015 to \$8.7 million in FY2017. A “transition” PPEL budget of \$6.5 million for FY2016 was approved by the Board of Education on November 10, 2014. In addition to funding District infrastructure maintenance needs, PPEL funds will continue to be used to purchase all District vehicles, primarily school busses.

### **SAVE Fund**

Fiscal year 2016 will mark the ninth year of the Secure an Advanced Vision for Education (SAVE) Fund. Current estimates show total SAVE sales tax revenues through 12-31-2029 of \$362.1 million. As of 10-13-14 total SAVE Fund and Flood Recovery Fund revenues through 12-31-2029 are estimated at \$535.5 million with total expenditures estimated at \$475.2 million, leaving a balance of \$60.3 million of which \$57.6 million is undesignated. All revenues and expenditures related to flood recovery for the period of FY2008 to FY2014 were accounted for in conjunction with the SAVE fund revenues and expenditures. The Flood Recovery Fund was officially closed June 30, 2014. Actual past expenditures and current budgeted expenditures through 12-31-2029 are as follows:

- Original Ten Year Infrastructure Plan: \$103.6 million
- Property Tax Relief: \$40 million
- Technology Investment: \$53.8 million
- Flood Recovery: \$77.4 million
- Other Infrastructure Initiatives: \$15.8 million
- Debt P&I: \$171.0 million
- Transferred qualifying expenditures from General Fund \$5.3 million
- Transfer to Debt Reserve Fund \$8.3 million

### **Facilities Master Plan**

The District engaged in a Facilities Master Planning Process and submitted a plan to the Board of Education in April 2013. The complete Facilities Master Plan can be found at:

<http://www.cr.k12.ia.us/news/Stories2012-2013/FacilitiesPlanning/facilitiesMasterPlan.html>

A total of \$425 million in facilities needs were identified over a ten year period beginning July 1, 2015. Operations and Maintenance needs totaled \$200 million, Existing building improvement projects totaled \$120 million and investments in new facilities totaled \$105 million. Remaining

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undesignated SAVE resources of \$57.6 million will be carefully considered as a funding source for some Facilities Master Plan identified needs.

**Debt Service Fund**

**Existing Debt**

On June 30, 2014 the District had \$116.2 million in long term debt for funding infrastructure needs as follows:

- \$31,385,000 General Obligation School Refunding Bonds dated January 23, 2016 and payable through June 30, 2021.
- \$30,000,000 in State sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030.
- \$11,842,641 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028.
- \$43,425,000 in State sales tax (SAVE) backed revenue bonds dated August 22, 2011 and payable through July 1, 2026.
- \$10,000,000 in State sales tax (SAVE) backed revenue bonds dated January 5, 2012 and payable through July 1, 2027.

On July 7, 2014, \$9,000,000 in State sales tax (SAVE) backed revenue bonds were sold and payable through July 1, 2018. Future debt issuances to fund larger portions of the District's identified facilities needs will depend upon future actions taken by the Board of Education and the voters of the Cedar Rapids Community School District.

**Management Fund**

The Management Fund will levy sufficient resources to pay for early separation costs related to qualifying District staff, District property and casualty insurance premiums and costs related to unemployment.

**Other District Non-Tax Supported Funds**

**Activity Fund:** This fund exists to account for revenues and expenditures related to secondary schools co-curricular academic and athletic programs. The Activity Fund budget is reflective of revenues and expenditures that are set at each secondary building.

**Day Care Funds:** The District reports all day care expenses and revenues related to both Rockwell and Five Seasons Day Care programs into the Day Care Fund.

**Food and Nutrition Fund:** The Food and Nutrition Fund is completely self-supportive, receiving no financial assistance from any other District fund. Ticket prices are evaluated each year with recommendations for increase, if warranted, submitted to the Board of Education for consideration. Periodic increases are needed to keep pace with increases in food and labor costs as well as maintain sufficient reserves to invest in the repair and replacement of kitchen equipment throughout the District. The Board approved an increase in ticket prices on May 12, 2014 effective for FY2015 driven also by the Healthy, Hunger-Free Kids Act of 2010 which requires schools to set meal prices commensurate with federal free meal and paid meal reimbursement rates.

**End - FY2015-2016 Preliminary Budget Assumptions  
(As presented to the Board of Education on December 8, 2014)**

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**Recent District Highlights and Accomplishments**

Listed below are just a few of the many recent highlights and accomplishments of District students, staff and community members!

**Cedar Rapids Community Schools Presents First Green Team**

On May 20, 2014 the District celebrated the accomplishments of the school teams with the first "Green Team Awards."

The District is promoting a "green movement." Green Teams have so far been formed at 23 schools, bringing together students, staff, and community members committed to making positive



environmental changes in their schools, communities and daily lives. The District celebrated the accomplishments of the school teams on May 20 with the first "Green Team Awards."

**Districts Team to Launch Iowa BIG**

The Iowa BIG Partner Launch celebrated the unique collaboration between school districts and area businesses. The Cedar Rapids and College Community school districts will collaborate to offer the Iowa BIG Program to students. A Partner Launch event was held May 21, 2014 to celebrate the collaboration that also includes area organizations and businesses.

Iowa BIG is an opportunity for high school students to expand their learning outside the traditional classroom for part of the school day. An example of competency-based education, it focuses on the concepts of learner co-designed coursework; a demonstrated ability in both common content standards and 21st century skills; the development of skills necessary to work in diverse situations and relationships; design thinking to better understand how content, problems, and solutions are related; and community connection via resume-building projects and experiences.

**Viola Gibson and Harrison Named Blue Zones Schools**

Harrison and Viola Gibson elementary schools have now been officially designated as Blue Zones Schools. Harrison and Viola Gibson elementary schools have been officially designated as Blue Zones Schools after meeting the criteria to earn them recognition for being committed to providing the best possible environment for students to learn and grow.

Both schools have implemented policies and programs which create a learning environment that supports well-being of students and staff including providing a tobacco-free campus, making changes to the lunchroom to help students choose healthier foods, prohibiting unhealthy food



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advertising on school grounds, incorporating lifestyle focused activities into physical education curriculum, creating a school garden and starting a Walking School Bus program.

**Storms Damage District Facilities**

Clean-up and repair continue after powerful thunderstorms moved through Cedar Rapids Monday night into Tuesday morning, June 16-17, 2015.

“While the District experienced storm damage, I am pleased with the response and outstanding work of



our buildings and grounds and maintenance staff toward a rapid recovery,” said Dr. Dave Benson, Superintendent. “It was also wonderful to see so many students and volunteers helping with clean-up efforts in the District and throughout the community.”

**Latest Learning Projects Named**

iPads will be used in the AP Music Theory course at Kennedy High School.

Two newly-announced innovative learning proposals brings the total number of projects identified so far to 13. Each supports a creative learning environment and was selected through a committee review process, students, community members, and staff.

“The proposal process is competitive due to the number and quality of staff ideas to enhance the learning environment for students,” explained Lori Bruzek, Director of Technology. “While scoring play a significant role, the committee also considers the number of students impacted, scope of project, cross-curricular connections, anticipated outcomes, and authenticity of technology use to help finalize their top recommendations.” Funding for the Innovative Learning Projects comes from technology SAVE (Secure an Advanced Vision for Education)

**Governor's Award to District Volunteers**

More than 140 eastern Iowa individuals and groups were recognized with a 2014 Governor’s Volunteer Award during a special recognition ceremony held June 17, 2014. The awards were presented by Iowa Governor Terry Branstad and Lt. Governor Kim Reynolds. Recipients included Anita Heaverlo, 2014 Outstanding Cedar Rapids Community School District Volunteer, and the Cedar Rapids PTA Council, also nominated for the recognition by the school district.

**Arthur and Garfield elementary schools celebrate 100 years**

Special celebrations were held in honor of the 100th birthday of Arthur and Garfield elementary schools, as well as a 50th anniversary at Taft Middle School. These were wonderful events and provided great opportunities for students, staff, and families – current and former – to reflect on the rich history of success at each school. Congratulations to everyone involved!

## **Cedar Rapids Community School District 2015-2016 Budget Executive Summary**

### **Gear Up Wraps Up**

Gear Up concluded at the end of the 2013-14 school year.

Among the 2014 graduates were students who participated in the GEAR UP Iowa program. Some 170 District students were involved in this grant-funded program, beginning as 7th graders at Roosevelt and Wilson middle schools.



As the program wraps up, we're pleased to showcase some of the student successes with a video.

### **Volunteers Continue to Step Up**

Volunteers contributed 131,881 hours during the 2013-14 school year. There were 7,240 registered volunteers in the Cedar Rapids Community School District during the 2013-14 school year. These individuals generously contributed 131,881 hours of time in support of education. Calculated at the District's lowest para wage last year (\$11.50/hour) this support of education is a savings of \$1,516,631. The volunteer workforce outnumbered staff by more than 2 to 1!

### **PPEL Approved**

On September 9, 2014, voters approved extension of the District's Physical Plant and Equipment Levy (PPEL). The PPEL has been supported by District voters for 40 years. The current levy expires on June 30, 2015. Renewal of a 10-year PPEL is at the rate of \$1.34 per \$1,000 of assessed valuation, beginning July 1, 2015. "We thank voters for turning out and participating in this election," said Dr. Dave Benson, Superintendent. "We appreciate the consideration that community members gave to the issue."

### **Kids on Course Adds a School**

Kids on Course, a program fully funded by the Zach Johnson Foundation, will expand its reach to include Grant Elementary School with the start of the new school year.

"This is exactly what we were hoping for from day one," said Johnson, PGA Tour player and Cedar Rapids native. "That Kids on Course would make a big difference and then reach even more children and their families by working within more schools."

**Jackson Celebrates 20 Year Anniversary**

This fall marks the 20th year since the re-opening of Jackson Elementary School. To commemorate, the school community enjoyed a week of special events, Dec. 9-13, 2014 including unique school announcements, a display from the archive collection, student-designed



## **Cedar Rapids Community School District 2015-2016 Budget Executive Summary**

posters, and commemorative bracelets and t-shirts. The culmination was an all-school assembly that included a puppet show, comments from former principal Carl Carson and 2013 Iowa Teacher of the Year and former Jackson teacher Tania Johnson, and the singing of the school song.

### **State of District Celebrates Innovations**

Presentations by District administrators, teachers, and students helped to celebrate some of the learning and communication innovations happening in the Cedar Rapids Community Schools during the December 13, 2014 State of the District program. Some 200 elected officials, business leaders, parents, and community members attended the annual meeting, held at the Educational Leadership and Support Center.

Dr. Dave Benson, Superintendent, hosted the program, introducing videos and speakers to highlight the elementary foreign language program, Turnaround Schools, the BIG Ideas Program, the community conversation surrounding Magnet Schools, technology upgrades to parent/teacher/student communication, enrollment growth, and collaborations with the City. The breakfast event began with student entertainment from McKinley Middle School and also included a special student presentation of “What Does the Teacher Say,” from Coolidge Elementary School fourth graders. Dr. Brad Buck, Director of the Iowa Department of Education, also addressed attendees, complementing the District on its initiatives and programming.

### **Jackson Celebrates 20 Year Anniversary**

This fall marks the 20th year since the re-opening of Jackson Elementary School. To commemorate, the school community enjoyed a week of special events, Dec. 9-13, including unique school announcements, a display from the archive collection, student-designed posters, and

commemorative bracelets and t-shirts. The culmination was an all-school assembly that included a puppet show, comments from former principal Carl Carson and 2013 Iowa Teacher of the Year and former Jackson teacher Tania Johnson, and the singing of the school song.



### **CR High Schools top ranked in Iowa AP Index**

The 2015 Iowa AP Index has recognized the Top 50 Iowa high schools for providing Advanced Placement opportunities to Iowa's high school students. The top 50 list is compiled by the Belin-Blank Center at the University of Iowa. Washington High School was the top ranked Iowa high school on the Iowa AP Index and Kennedy High School was ranked second. Jefferson High

## **Cedar Rapids Community School District 2015-2016 Budget Executive Summary**

School was 19th on the Top 50 list. Cedar Rapids Washington has been the top ranked high school since 2009.

### **Brad Buck named Superintendent**

Dr. Brad Buck, current Director of the Iowa Department of Education, will become Superintendent of the Cedar Rapids Community School District on July 1. Buck was approved by the Board of Education during a special meeting March 18, 2015. He will succeed Dr. Dave Benson who is retiring in June after a six-year tenure with the District.

“We are thrilled to welcome someone of Dr. Buck’s caliber as our superintendent,” said Mary Meisterling, Board President. “He brings a breadth of leadership experience in many areas such as early literacy, closing the achievement gap, and competency-based education. He is also well-versed in school finance and budgeting. He most closely matched the list of skills and attributes that our community members highlighted during the public forums and through the online input survey. He is truly a wonderful fit!”



Buck, 45, is already familiar with the school district having grown up in Cedar Rapids, graduating from Cedar Rapids Jefferson High School in 1987. He went on to earn an undergraduate degree in biology from the University of Northern Iowa, and both a Master’s degree and Ph.D. from Iowa State University.

### **Jefferson High School Academic Decathlon team excels in national competition**

The Jefferson High School Academic Decathlon team of 8 Jefferson seniors represented the State of Iowa in the national contest held earlier this month and they finished in **THIRD PLACE**. This marked the 18th time in the past 19 years that Jefferson has represented the State of Iowa at the national competition.

### **District recognized for Green Efforts**

The District has been selected to receive a Governor’s Iowa Environmental Excellence Award in the Environmental Excellence Energy category. The recognition indicates that our ‘Green’ efforts in the Cedar Rapids Schools are serving as a model for the entire state. The award will be presented by Governor Terry Branstad at an upcoming State event.

### **School volunteers recognized**

According to the Annual Report of our District’s Volunteer Services Program – 6,765 education volunteers contributed 143,629 hours to support the learning environment during the 2014-15 school year. Volunteers continue to be an indispensable workforce in our schools!

### **Moody's affirms Aa3 rating and Removes Negative Outlook**

On August 11, 2015 Moody's affirmed the Aa3 rating on Cedar Rapids Community School District's GO debt and removed the negative outlook. According to Moody's, the Aa3 rating

**Cedar Rapids Community School District  
2015-2016 Budget  
Executive Summary**

reflects the District's improved reserve position; sizeable tax base with average socioeconomic profile in eastern Iowa (Aaa stable); and manageable debt burden and pension liabilities. Further, the removal of the negative outlook is due to substantial improvements in the District's previously narrow reserve levels. The District's financial position is expected to remain sound supported by recent expenditure reductions and revenue enhancements.

**Board of Education Members  
2014-2015 School Year**

The Board of Education is a policy-making and planning entity, and does not get involved with the day-to-day operations of the school system.

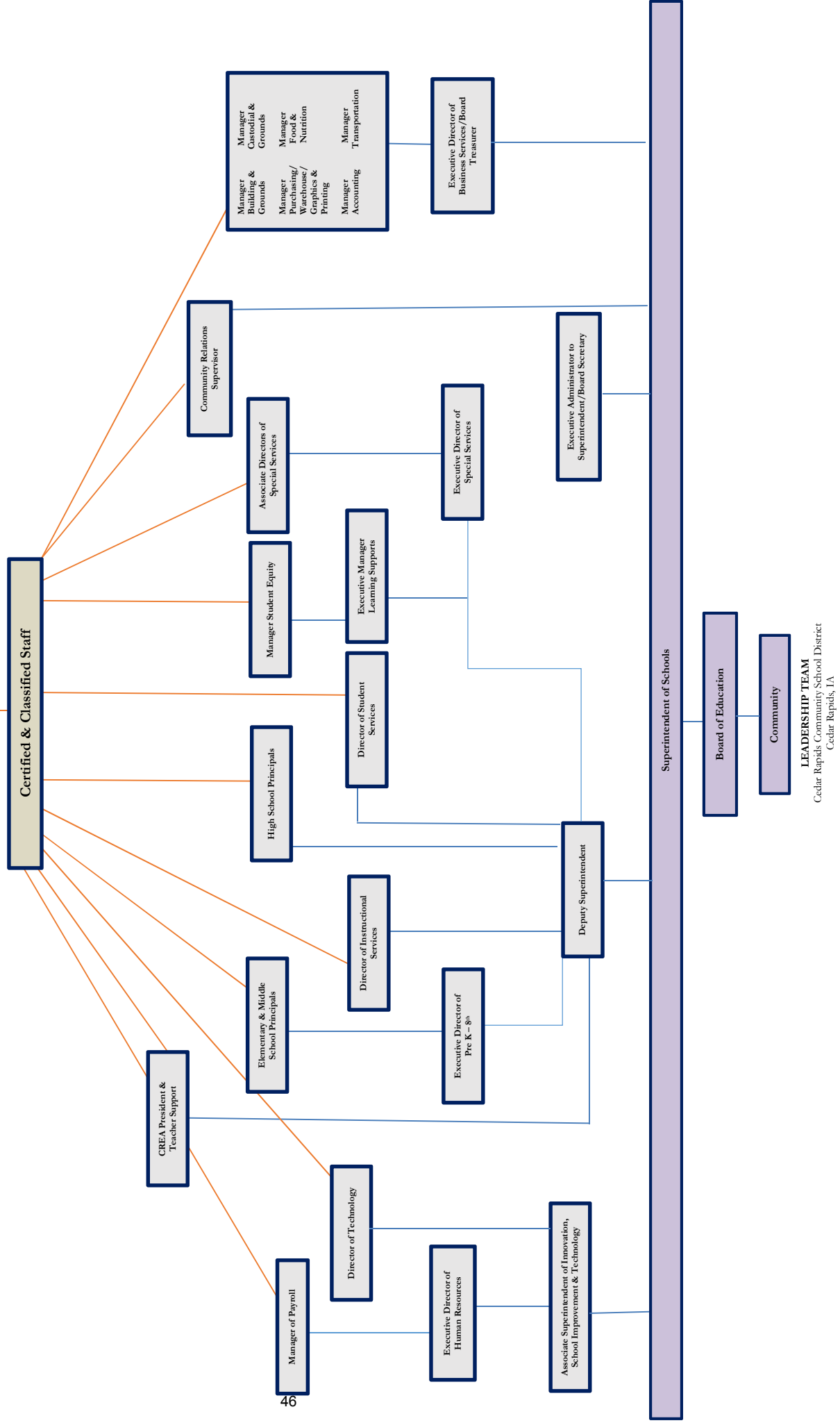
The Board elects its own president and vice-president, appoints a secretary and treasurer, and hires a chief executive - the Superintendent.

 Mary Meisterling President Director, District 1	 Gary Anhalt Director, At-Large	 Nancy Humbles Director, District 2	 John Laverty Director, At-Large
 Keith Westercamp Director, District 3	 Ann Rosenthal Director, At-Large	 Allen Witt Vice President Director, District 4	 Dr. Dave Benson Superintendent

**Executive Administration for the 2014-2015 School Year**

Dr. Dave Benson	Superintendent
Mary Ellen Maske	Deputy Superintendent
Dr. Trace Pickering	Associate Superintendent
Jill Cirivello	Executive Director, Human Resources
Val Dolezal	Executive Director, Pre K-8 Education
Steve Graham	Executive Director, Business Services
Sheila Lehman	Executive Director, Special Services
Rhoda Shepherd	Director, Student Services/Health Services
Karla Ries	Director, Instructional Services
Paul Hayes	Executive Manager – Student Equity
Laurel Day	Assistant to the Superintendent
Marcia Hughes	Supervisor, Community Relations
Tanya Johnson	President, Cedar Rapids Education Association
Shannon Bisgard	Regional Facilitator, GWAEA

# Cedar Rapids Community School District 2015-2016 Budget Executive Summary



# FINANCIAL SECTION



**Cedar Rapids Community School District**  
**Fiscal Year 2015-2016 Budget**  
**Summary of all Funds**

	<b>FY 2016 Budget</b>	<b>FY 2015 Re-Estimate</b>	<b>FY 2014 Actual</b>
<b>Revenues</b>			
Taxes Levied on Property	73,702,194	73,428,055	72,327,174
Utility Replacement Excise Tax	3,703,616	3,751,615	3,655,654
Income Surtaxes	7,318,992	6,869,752	8,773,543
Tuition\Transportation Received	4,760,200	5,001,346	4,827,162
Earnings on Investments	485,000	620,000	292,553
Nutrition Program Sales	2,903,050	2,903,050	3,098,136
Student Activities and Sales	3,987,684	4,616,509	3,820,716
Other Revenues from Local Sources	24,401,697	25,367,842	22,622,415
Revenue from Intermediary Sources	-	-	-
State Foundation Aid	81,343,729	80,700,635	75,545,176
Instructional Support State Aid	-	-	-
Other State Sources	28,583,156	28,338,032	26,679,214
Commercial & Industrial Replacement	2,088,050	1,359,957	-
Chapter 1 Grants	3,768,452	3,536,885	3,187,949
Other Federal Sources	10,738,999	10,302,591	17,874,998
<b>Total Revenues</b>	<b>247,784,819</b>	<b>246,796,269</b>	<b>242,704,690</b>
<b>Expenditures</b>			
Instruction	136,668,941	138,372,373	129,939,725
Student Support Services	5,037,315	5,241,166	5,485,366
Instructional Staff Support Services	12,735,995	16,337,974	9,849,508
General Administration	3,766,229	4,256,936	3,552,462
Building Administration	13,005,846	13,270,890	12,940,423
Business Administration	6,353,543	6,451,711	6,480,085
Plant Operation and Maintenance	15,505,055	15,985,534	16,825,814
Student Transportation	6,591,677	6,541,175	7,019,774
Noninstructional Programs	11,803,016	11,706,512	12,669,370
Facilities Acquisition and Construction	14,093,527	27,993,946	24,744,424
Debt Service (Principal, interest, fiscal charges)	8,096,034	65,687,207	7,984,345
AEA Support - Direct to AEA	7,319,340	7,241,289	6,879,239
<b>Total Expenditures</b>	<b>240,976,518</b>	<b>319,086,713</b>	<b>244,370,535</b>
Excess of Revenues over Expenditures	6,808,301	(72,290,444)	(1,665,845)
Other Financing Sources (Uses)			
Capital Contributions	-	-	-
Sale of Bonds	-	8,911,000	-
Sale of Assets	170,000	20,000	307,073
Proceeds from Loss of Property	20,000	20,000	-
Refunding Bond Debt Issued	-	56,603,000	-
Operating Transfers In (Out)	-	-	-
Excess (Deficiency) of Revenues & Other			
Sources over (under) Expenditures & Other Uses	6,998,301	(6,736,444)	(1,358,772)
Beginning Fund Balance	45,783,304	45,597,318	46,956,090
<b>Ending Fund Balance</b>	<b>52,781,605</b>	<b>38,860,874</b>	<b>45,597,318</b>
Anticipated Unspent Program Reserves	-	6,922,430	-
<b>Adjusted Fund Balance Reserve Estimate</b>	<b>52,781,605</b>	<b>45,783,304</b>	<b>45,597,318</b>



**Cedar Rapids Community School District  
Fiscal Year 2015-2016 Budget  
Summary of all Funds**

**Fiscal Year 2016 Budget**

	GOVERNMENTAL FUNDS										PROPRIETARY FUND			Total
	General	Special Revenue				Flood Recovery	SAVE	Debt Service	Nutrition	Oth Enterprises				
		Management	PPEL	Activity										
Revenues:	\$ 60,739,386	\$ 4,789,966	8,172,842										73,702,194	
Taxes Levied on Property	3,076,291	242,616	384,709										3,703,616	
Utility Replacement Excise Tax	7,318,992												7,318,992	
Income Surtaxes	4,760,200												4,760,200	
Tuition\Transportation Received	10,000	5,000	5,000	15,000			25,000	87,000		338,000	2,903,050	0	485,000	
Earnings on Investments													2,903,050	
Nutrition Program Sales	2,684			3,985,000									3,987,684	
Student Activities and Sales	3,226,614	128,000	15,000				16,309,067			104,000	4,619,016		24,401,697	
Other Revenues from Local Sources													-	
Revenue from Intermediary Sources														
State Foundation Aid	81,343,729												81,343,729	
Instructional Support State Aid	-												0	
Other State Sources	28,439,106	5,000	3,000				45,000			91,050			28,583,156	
Commercial & Industrial Replacement	1,649,389	155,128	283,533										2,088,050	
Chapter 1 Grants	3,768,452												3,768,452	
Other Federal Sources	5,554,787						255,000	575,555		4,286,275	67,382		10,738,999	
Total Revenues	\$ 199,889,630	\$ 5,325,710	\$ 8,864,084	\$ 4,000,000	\$ -	\$ -	\$ 16,634,067	\$ 662,555	\$ 7,722,375	\$ 4,686,398	\$ 247,784,819			
Expenditures														
Instruction	\$ 128,773,082	\$ 3,895,859		4,000,000									136,668,941	
Student Support Services	5,027,315	10,000											5,037,315	
Instructional Staff Support Services	12,709,195	26,800											12,735,995	
General Administration	3,544,207	222,022											3,766,229	
Building Administration	12,251,676	754,170											13,005,846	
Business Administration	6,143,059	210,484											6,353,543	
Plant Operation and Maintenance	13,815,139	1,689,916											15,505,055	
Student Transportation	5,257,260	584,417	750,000										6,591,677	
Noninstructional Programs	-	248,818											11,803,016	
Facilities Acquisition and Construction			6,560,000				7,533,527		7,071,541	4,482,657			14,093,527	
Debt Service (Principal, interest, fiscal charges)								8,096,034					8,096,034	
AEA Support - Direct to AEA	7,319,340												7,319,340	
Total Expenditures	\$ 194,840,273	\$ 7,642,486	\$ 7,310,000	\$ 4,000,000	\$ -	\$ -	\$ 7,533,527	\$ 8,096,034	\$ 7,071,541	\$ 4,482,657	\$ 240,976,518			
Excess of Revenues over Expenditures														
Other Financing Sources (Uses)	5,049,357	(2,316,776)	1,554,084				9,100,540	(7,433,479)	650,834	203,741	6,808,301			
Capital Contributions														
Sale of Bonds													0	
Sale of Assets	20,000	20,000					150,000				170,000		0	
Insurance Proceeds from Loss of Property														
Refunding Bond Debt Issued														
Loan Repayment (Nutrition) to SAVE														
Operating Transfers In (Out)	2,398,108	(67,000)	(1,502,698)				200,000		(200,000)	48,892				
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	7,467,465	(2,363,776)	51,386				293,699	1,336,060	(39,166)	252,633	6,998,301			
Beginning Fund Balance	14,020,601	5,670,703	6,457,439	1,253,473			1,761,539	13,054,893	2,603,093	961,563	45,783,304			
Ending Fund Balance	\$ 21,488,066	\$ 3,306,927	\$ 6,508,825	\$ 1,253,473	\$ -	\$ -	\$ 2,055,238	\$ 14,390,953	\$ 2,563,927	\$ 1,214,196	\$ 52,781,605			
Anticipated Unspent Program Reserves														
Adjusted Fund Balance Reserve Estimate	\$ 21,488,066	\$ 3,306,927	\$ 6,508,825	\$ 1,253,473	\$ -	\$ -	\$ 2,055,238	\$ 14,390,953	\$ 2,563,927	\$ 1,214,196	\$ 52,781,605			

**Cedar Rapids Community School District**  
**Fiscal Year 2015-2016 Budget**  
**Summary of all Funds**

**Fiscal Year 2015 Budget**

	GOVERNMENTAL FUNDS										PROPRIETARY FUND		
	General	Special Revenue			Activity	Flood Recovery	SAVE	Debt Service	Nutrition	Oth Enterprises			Total
		Management	PPEL										
<b>Revenues</b>	\$ 60,813,114	\$ 7,896,268	\$ 4,718,673										\$ 73,428,055
Taxes Levied on Property	3,120,844	405,851	224,920										3,751,615
Utility Replacement Excise Tax	6,869,752												6,869,752
Income Surtaxes	5,001,346												5,001,346
Tuition/Transportation Received	10,000	5,000	15,000	15,000			150,000	87,000		0			620,000
Earnings on Investments									2,903,050				2,903,050
Nutrition Program Sales	16,509				4,600,000								4,616,509
Student Activities and Sales	3,235,091	128,000	15,000				16,971,078		104,000	4,914,673			25,367,842
Other Revenues from Local Sources	80,700,635												80,700,635
Revenue from Intermediary Sources													-
State Foundation Aid													-
Instructional Support State Aid													-
Other State Sources	28,238,882	5,000	3,000						91,150				28,338,032
Commercial & Industrial Replacement	1,131,388	147,066	81,503										1,359,957
Chapter 1 Grants	3,536,885												3,536,885
Other Federal Sources	5,298,128		74,514					575,555	4,286,775	67,619			10,302,591
<b>Total Revenues</b>	\$ 197,972,574	\$ 8,587,185	\$ 5,132,610	\$ 4,615,000	\$ -	\$ 17,121,078	\$ 662,555	\$ 7,722,975	\$ 4,982,292	\$ 246,796,269			
<b>Expenditures</b>													
Instruction	\$ 129,778,557	\$ 3,893,816	\$ 4,700,000										\$ 138,372,373
Student Support Services	5,240,270	896											5,241,166
Instructional Staff Support Services	16,302,124	35,850											16,337,974
General Administration	4,115,326	141,610											4,256,936
Building Administration	12,541,665	729,225											13,270,890
Business Administration	6,237,627	214,084											6,451,711
Plant Operation and Maintenance	14,237,803	1,747,731											15,985,534
Student Transportation	5,223,141	568,034	750,000						7,010,548	4,440,846			6,541,175
Noninstructional Programs		255,118											255,118
Facilities Acquisition and Construction													
Debt Service (Principal, interest, fiscal charges)													
AEA Support - Direct to AEA													
<b>Total Expenditures</b>	\$ 200,917,802	\$ 7,586,364	\$ 3,186,358	\$ 4,700,000	\$ -	\$ 25,557,588	\$ 65,687,207	\$ 7,010,548	\$ 4,440,846	\$ 319,086,713			
Excess of Revenues over Expenditures	(2,945,228)	1,000,821	1,946,252	(85,000)									
Other Financing Sources (Uses)													
Capital Contributions													
Sale of Bonds													
Sale of Assets	20,000												20,000
Insurance Proceeds from Loss of Property													
Refunding Bond Debt Issued		20,000											20,000
Loan Repayment (Nutrition) to SAVE													
Operating Transfers In (Out)													
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	2,354,833	(65,000)	(1,506,448)										
Beginning Fund Balance	(570,395)	955,821	439,804	(85,000)									
	7,668,566	4,714,882	6,017,635	1,338,473									
<b>Ending Fund Balance</b>	\$ 7,098,171	\$ 5,670,703	\$ 6,457,439	\$ 1,253,473	\$ -	\$ 1,761,539	\$ 13,054,893	\$ 2,603,093	\$ 961,563	\$ 38,860,874			
Anticipated Unspent Program Reserves	6,922,430												6,922,430
<b>Adjusted Fund Balance Reserve Estimate</b>	\$ 14,020,601	\$ 5,670,703	\$ 6,457,439	\$ 1,253,473	\$ -	\$ 1,761,539	\$ 13,054,893	\$ 2,603,093	\$ 961,563	\$ 45,783,304			

**Cedar Rapids Community School District**  
**Fiscal Year 2015-2016 Budget**  
**Summary of all Funds**

**Fiscal Year 2014 Actual**

	GOVERNMENTAL FUNDS										PROPRIETARY FUND		
	General	Special Revenue			Activity	Flood Recovery	SAVE	Debt Service	Nutrition	Oth Enterprises	Total		
		Management	PPEL										
<b>Revenues</b>													
Taxes Levied on Property	\$ 60,632,780	\$ 7,137,103	\$ 4,557,291								\$	72,327,174	
Utility Replacement Excise Tax	3,074,760	362,275	218,619					-				3,655,654	
Income Surtaxes	8,773,543											8,773,543	
Tuition/Transportation Received	4,827,162											4,827,162	
Earnings on Investments	8,488	6,126	3,074	2,459	-		175,488	94,661	2,257	0		292,553	
Nutrition Program Sales									3,098,136			3,098,136	
Student Activities and Sales	13,346				3,807,370							3,820,716	
Other Revenues from Local Sources	2,901,875	118,710	204,308			146,890	14,743,844	-	89,708	4,417,080		22,622,415	
Revenue from Intermediary Sources													
State Foundation Aid	75,545,176											75,545,176	
Instructional Support State Aid	-											-	
Other State Sources	23,694,053	3,353	2,023			2,918,048	-	-	61,737	-		26,679,214	
Commercial & Industrial Replacement													
Chapter 1 Grants	3,187,949	-										3,187,949	
Other Federal Sources	5,339,956					7,038,103	-	571,212.00	4,813,751	111,976		17,874,998	
<b>Total Revenues</b>	\$ 187,999,088	\$ 7,627,567	\$ 4,985,315	\$ 3,809,829	\$ 10,103,041	\$ 665,873	\$ 14,919,332	\$ 665,873	\$ 8,065,589	\$ 4,529,056	\$	242,704,690	
<b>Expenditures</b>													
Instruction	\$ 123,401,338	\$ 2,718,498	\$ 3,588,674	-			231,215				\$	129,939,725	
Student Support Services	5,484,107	1,259										5,485,366	
Instructional Staff Support Services	8,085,436	27,218					1,736,854					9,849,508	
General Administration	12,285,612	171,165										3,552,462	
Building Administration	5,146,813	207,800										12,940,423	
Business Administration	14,986,718	1,839,096				1,125,472						6,480,085	
Plant Operation and Maintenance	5,782,911	420,212	816,651									16,825,814	
Student Transportation	-	149,838										7,019,774	
Noninstructional Programs													
Facilities Acquisition and Construction													
Debt Service (Principal, interest, fiscal charges)													
AEA Support - Direct to AEA													
<b>Total Expenditures</b>	\$ 185,433,471	\$ 6,189,897	\$ 3,448,749	\$ 3,588,674	\$ 4,043,520	\$ 7,984,345	\$ 21,162,347	\$ 7,984,345	\$ 8,071,872	\$ 4,447,660	\$	244,370,535	
Excess of Revenues over Expenditures													
Other Financing Sources (Uses)	2,565,617	1,437,670	1,536,566	221,155	6,059,521	(7,318,472)	(6,243,015)	(6,283)	81,396			(1,665,845)	
Capital Contributions													
Sale of Bonds													
Sale of Assets			308,783										
Insurance Proceeds from Loss of Property													
General Obligation Bond													
Operating Transfers In (Out)	1,596,494	(63,022)	(913,211)	-	(540,801)	7,979,728	(7,886,326)	(227,199)	54,337			-	
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	4,162,111	1,374,648	932,138	221,155	5,518,720	661,256	(14,129,341)	661,256	(235,192)	135,733		(1,358,772)	
Beginning Fund Balance	3,506,455	3,340,234	5,085,497	1,117,318	(5,518,720)	12,735,936	23,679,295	2,766,314	243,761			46,956,090	
<b>Ending Fund Balance</b>	\$ 7,668,566	\$ 4,714,882	\$ 6,017,635	\$ 1,338,473	\$ -	\$ 13,397,192	\$ 9,549,954	\$ 2,531,122	\$ 379,494	\$		45,597,318	

Cedar Rapids Community School District  
FY2015 to FY2016 Property Tax Comparision

	FY 2014-2015		FY 2015-2016		Increase (Decrease)		Levy By
	<u>Rate/\$1,000</u>	<u>*Total Dollars</u>	<u>Rate/\$1,000</u>	<u>*Total Dollars</u>	<u>Rate/\$1,000</u>	<u>Tax Dollars</u>	
<b>General Fund</b>							
At Risk / Dropout Prevention	1.02185	\$5,368,034	1.07539	\$5,360,904	0.05354	(\$7,130)	BoE
Instructional Support	0.21311	\$674,109	0.21988	\$1,176,405	0.00677	\$502,296	BoE
Cash Reserve - Special Ed. Deficit	0.45955	\$3,707,585	0.63118	\$3,146,479	0.17163	(\$561,106)	BoE
Cash Reserve - Enrollment Adv/Open	0.32018	\$1,653,704	0.34748	\$1,732,243	0.02731	\$78,539	BoE
Cash Reserve - ELL	0.17416	\$901,172	0.18605	\$927,461	0.01189	\$26,289	BoE
Cash Reserve - Cash Flow Purposes	1.85093	\$7,451,310	1.50743	\$7,514,688	-0.34350	\$63,378	BoE
Budget Guarantee	0.00000	\$0	0.00000	\$0	0.00000	\$0	BoE
State Formula	8.97940	\$44,159,616	8.80776	\$43,907,497	-0.17164	(\$252,119)	Formula
<b>Total General Fund</b>	<b>13.01918</b>	<b>\$63,915,530</b>	<b>12.77517</b>	<b>\$63,765,677</b>	<b>-0.24401</b>	<b>(\$149,853)</b>	
<b>Management Fund</b>	<b>1.53395</b>	<b>\$8,302,114</b>	<b>1.00752</b>	<b>\$5,022,580</b>	<b>-0.52643</b>	<b>-\$3,279,534</b>	BoE
<b>Physical Plant and Equipment Fund (PPEL)</b>							
Voted PPEL (\$0.67)	0.67000	\$3,569,187	1.34000	\$7,169,284	0.67000	\$3,600,097	Voters
Regular PPEL (\$0.33)	0.25568	1,374,404	0.25761	1,378,268	0.00193	\$3,864	BoE
<b>Total PPEL</b>	<b>0.92568</b>	<b>\$4,943,591</b>	<b>1.59761</b>	<b>\$8,547,552</b>	<b>0.67193</b>	<b>\$3,603,961</b>	
<b>Debt Service</b>	<b>0.00000</b>	<b>\$0</b>	<b>0.00000</b>	<b>\$0</b>	<b>0.00000</b>	<b>\$0</b>	Voters
<b>Totals</b>	<b>15.47881</b>	<b>\$77,161,235</b>	<b>15.38030</b>	<b>\$77,335,809</b>	<b>-0.09851</b>	<b>\$174,574</b>	
Valuation Date	1-1-13		1-1-14		Change		
Taxable Valuation*	\$4,957,995,368		\$4,985,091,668		\$27,096,300	0.55%	
TIF Valuation	<u>369,150,097</u>		<u>365,119,948</u>		<u>-\$4,030,149</u>	-1.09%	
Debt Service Valuation	\$5,327,145,465		\$5,350,211,616		\$23,066,151	0.43%	

\* Includes local property tax and utility replacement dollars. Effective July 1, 2001

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
PROPERTY VALUATIONS**

	<u>January 1, 2013</u> Fiscal Year <u>2014-2015</u>	<u>January 1, 2014</u> Fiscal Year <u>2015-2016</u>	One Year Change
Residential	\$ 3,187,000,506	\$ 3,293,780,118	3.2%
Commercial	1,358,690,177	1,294,267,766	-5.0%
Industrial	101,175,211	91,460,192	-10.6%
Agricultural	34,419,470	35,230,543	2.3%
Utilities (WO Gas & Electric)	29,530,808	23,874,744	-23.7%
Machinery & Equipment	-	-	0.0%
Railroads	<u>16,572,440</u>	<u>16,727,018</u>	0.9%
 Total Valuation	 \$ 4,727,388,612	 \$ 4,755,340,381	 0.6%
Less: Military	11,762,978	11,051,025	-6.4%
Plus: Gas & Electric	<u>242,369,734</u>	<u>240,802,312</u>	-0.7%
 Total General Taxable Valuation	 \$ 4,957,995,368	 \$ 4,985,091,668	 0.5%
TIF Value	<u>369,150,097</u>	<u>365,119,948</u>	-1.1%
 Total Debt & PPEL Taxable Valuation	 \$ 5,327,145,465	 \$ 5,350,211,616	 0.4%

# General Fund





**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND SUMMARY**

<b>Revenues</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Property Taxes	55,214,967	\$ 54,722,358	\$ 60,632,780	\$ 60,813,114	\$ 60,739,386
Utility Replacement Tax	3,115,893	2,854,074	3,074,760	3,120,844	3,076,291
Income Surtaxes	6,245,479	6,483,657	8,773,543	6,869,752	7,318,992
Mobile Home Taxes	120,062	113,821	120,523	130,000	130,000
State Foundation Aid	74,460,283	74,840,756	75,545,176	80,700,635	81,343,729
Instructional Support State Aid	-	-	-	-	-
Other State Sources	13,895,239	13,961,384	16,814,814	20,997,593	21,119,766
Commercial & Industrial Replacement	-	-	-	1,131,388	1,649,389
AEA Flow through	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
Chapter 1 Grants	2,422,405	3,060,498	3,187,949	3,536,885	3,768,452
Other Federal Sources	7,125,178	5,412,087	5,339,956	5,298,128	5,554,787
Tuition/Transportation	4,843,602	5,072,590	4,827,162	5,001,346	4,760,200
Earnings on Investments	24,425	15,825	8,488	10,000	10,000
Student Activities	30,694	19,204	13,346	16,509	2,684
Other Revenue from Local Sources	4,450,506	3,043,152	2,781,352	3,105,091	3,096,614
<b>Total Revenues</b>	<b>\$ 178,534,269</b>	<b>\$ 176,226,156</b>	<b>\$ 187,999,088</b>	<b>\$ 197,972,574</b>	<b>\$ 199,889,630</b>
<b>Expenditures</b>					
Instruction	\$ 122,095,865	\$ 125,067,944	\$ 123,401,338	\$ 129,778,557	\$ 128,773,082
Student Support Services	5,358,005	5,622,604	5,484,107	5,240,270	5,027,315
Instructional Staff Support	6,503,450	7,562,864	8,085,436	16,302,124	12,709,195
General Administration	2,754,582	3,225,085	3,381,297	4,115,326	3,544,207
Building Administration	11,835,040	12,170,003	12,285,612	12,541,665	12,251,676
Business Administration	4,974,527	5,899,236	5,146,813	6,237,627	6,143,059
Plant Operation & Maintenance	14,807,257	14,508,956	14,986,718	14,237,803	13,815,139
Student Transportation	5,230,982	5,479,091	5,782,911	5,223,141	5,257,260
Non-Instructional Expenditures	-	-	-	-	-
AEA Support	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
<b>Total Expenditures</b>	<b>\$ 180,145,244</b>	<b>\$ 186,162,533</b>	<b>\$ 185,433,471</b>	<b>\$ 200,917,802</b>	<b>\$ 194,840,273</b>
Excess of Revenues over Expenditures	(1,610,975)	(9,936,377)	2,565,617	(2,945,228)	5,049,357
Other Financing Sources (Uses)					
Audit Adjustment to Beginning Balance					
Sale of Assets				20,000	20,000
Operating Transfers In (Out)	3,625,754	2,351,612	1,596,494	2,354,833	2,398,108
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	2,014,779	(7,584,765)	4,162,111	(570,395)	7,467,465
Beginning Fund Balance	9,076,441	11,091,220	3,506,455	7,668,566	14,020,601
<b>Ending Fund Balance</b>	<b>\$ 11,091,220</b>	<b>\$ 3,506,455</b>	<b>\$ 7,668,566</b>	<b>\$ 7,098,171</b>	<b>\$ 21,488,066</b>
Anticipated Unspent Program Reserves	-	-	-	6,922,430	-
<b>Adjusted Fund Balance Reserve Estimate</b>	<b>\$ 11,091,220</b>	<b>\$ 3,506,455</b>	<b>\$ 7,668,566</b>	<b>\$ 14,020,601</b>	<b>\$ 21,488,066</b>
Fund Balance Reserve	6.21%	1.99%	4.08%	7.08%	10.75%

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND FORECASTS**

	<b>FY 2016 Budget</b>		<b>FY 2017 Projected</b>		<b>FY 2018 Projected</b>		<b>FY 2019 Projected</b>	
<b>Revenues</b>								
Property Taxes	\$ 60,739,386	30.4%	\$ 59,241,572	29.5%	\$ 59,833,988	29.5%	\$ 60,432,328	29.5%
Utility Replacement Tax	3,076,291	1.5%	3,000,418	1.5%	3,030,422	1.5%	3,060,726	1.5%
Income Surtaxes	7,318,992	3.7%	7,315,372	3.6%	7,388,526	3.6%	7,462,411	3.6%
Mobile Home Taxes	130,000	0.1%	132,600	0.1%	133,926	0.1%	135,265	0.1%
State Foundation Aid	81,343,729	40.7%	82,970,604	41.3%	83,800,310	41.3%	84,638,313	41.3%
Instructional Support State Aid	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other State Sources	21,119,766	10.6%	21,542,161	10.7%	21,757,583	10.7%	21,975,159	10.7%
Commercial & Industrial Replacement	1,649,389	0.8%	1,682,377	0.8%	1,699,201	0.8%	1,716,193	0.8%
AEA Flow through	7,319,340	3.7%	7,465,727	3.7%	7,540,384	3.7%	7,615,788	3.7%
Chapter 1 Grants	3,768,452	1.9%	3,843,821	1.9%	3,882,259	1.9%	3,921,082	1.9%
Other Federal Sources	5,554,787	2.8%	5,665,883	2.8%	5,722,542	2.8%	5,779,767	2.8%
Tuition/Transportation	4,760,200	2.4%	4,855,404	2.4%	4,903,958	2.4%	4,952,998	2.4%
Earnings on Investments	10,000	0.0%	10,200	0.0%	10,302	0.0%	10,405	0.0%
Student Activities	2,684	0.0%	2,738	0.0%	2,765	0.0%	2,793	0.0%
Other Revenue from Local Sources	3,096,614	1.6%	3,158,546	1.6%	3,190,131	1.6%	3,222,032	1.6%
<b>Total Revenues</b>	<b>\$ 199,889,630</b>	<b>100.0%</b>	<b>\$ 200,887,423</b>	<b>100.0%</b>	<b>\$ 202,896,297</b>	<b>100.0%</b>	<b>\$ 204,925,260</b>	<b>100.0%</b>
Revenues Percent Increase			2.00%		1.00%		1.00%	
<b>Expenditures</b>								
Instruction	\$ 128,773,082	66.1%	\$ 132,455,992	66.1%	\$ 135,105,112	66.1%	\$ 137,807,214	66.1%
Student Support Services	5,027,315	2.6%	5,171,096	2.6%	5,274,518	2.6%	5,380,008	2.6%
Instructional Staff Support	12,709,195	6.5%	13,072,678	6.5%	13,334,132	6.5%	13,600,815	6.5%
General Administration	3,544,207	1.8%	3,645,571	1.8%	3,718,482	1.8%	3,792,852	1.8%
Building Administration	12,251,676	6.3%	12,602,074	6.3%	12,854,115	6.3%	13,111,197	6.3%
Business Administration	6,143,059	3.2%	6,318,750	3.2%	6,445,125	3.2%	6,574,028	3.2%
Plant Operation & Maintenance	13,815,139	7.1%	14,210,252	7.1%	14,494,457	7.1%	14,784,346	7.1%
Student Transportation	5,257,260	2.7%	5,407,618	2.7%	5,515,770	2.7%	5,626,085	2.7%
Non-Instructional Expenditures	-	0.0%	-	0.0%	-	0.0%	-	0.0%
AEA Support	7,319,340	3.8%	7,528,673	3.8%	7,679,246	3.8%	7,832,831	3.8%
<b>Total Expenditures</b>	<b>\$ 194,840,273</b>	<b>100.0%</b>	<b>\$ 200,412,704</b>	<b>100.0%</b>	<b>\$ 204,420,957</b>	<b>100.0%</b>	<b>\$ 208,509,376</b>	<b>100.0%</b>
Expenditures Percent Increase			2.86%		2.00%		2.00%	
Excess of Revenues over Expenditures	\$ 5,049,357		\$ 474,719		\$ (1,524,660)		\$ (3,584,116)	
Other Financing Sources (Uses)								
Capital Loan Proceeds	-		-		-		-	
Sale of Assets	20,000		20,000		20,000		20,000	
Operating Transfers In (Out)	2,398,108		2,466,694		2,537,241		2,609,806	
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 7,467,465		\$ 2,961,413		\$ 1,032,581		\$ (954,310)	
Beginning Fund Balance	14,020,601		21,488,066		24,449,479		25,482,060	
Ending Fund Balance	\$ 21,488,066		\$ 24,449,479		\$ 25,482,060		\$ 24,527,750	
Fund Balance Reserve	10.75%		12.17%		12.56%		11.97%	

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT**  
**2015-2016 BUDGET**  
**GENERAL FUND HISTORICAL SUMMARY**

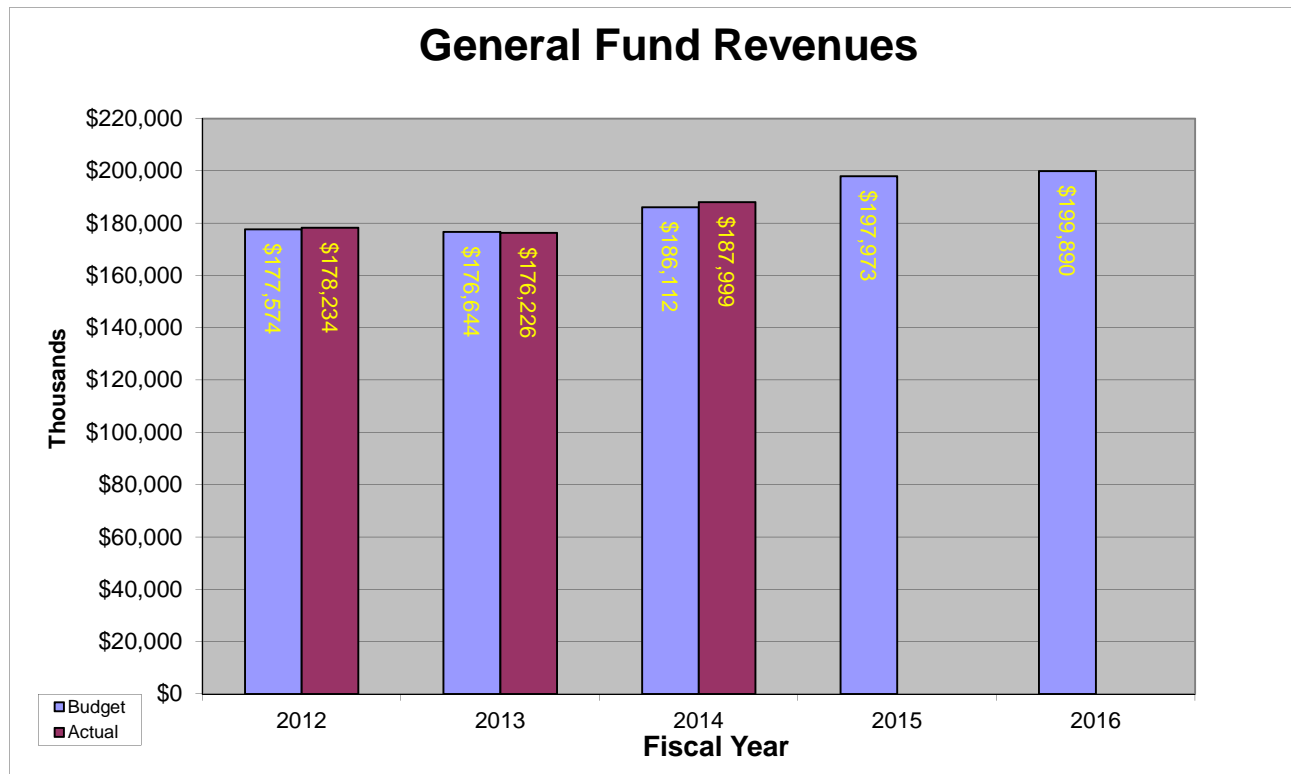
		<b>FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>
		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>*Re-Estimated</b>	<b>*Budget</b>
Budgeted Revenues	\$	180,124,116	\$ 179,452,480	\$ 188,336,528	\$ 200,436,864	\$ 202,400,506
Actual Revenues		182,173,903	178,627,511	189,694,962		
Variance		1.1%	-0.5%	0.7%		
Budgeted Expenditures	\$	183,882,666	\$ 185,505,305	\$ 185,825,149	\$ 194,084,829	\$ 194,933,041
Actual Expenditures		180,159,124	186,212,276	185,532,851		
Variance		2.0%	-0.4%	0.2%		
Budgeted Fund Balance	\$	5,317,891	\$ 5,038,395	\$ 6,017,834	\$ 14,020,601	\$ 21,488,066
Actual Fund Balance		11,091,220	3,506,455	7,668,566	-	-
Variance		108.6%	-30.4%	27.4%		
Budgeted Fund Balance (% of General Fund Expenditures)		3.0%	2.8%	3.2%	7.0%	10.6%
Actual Fund Balance (% of General Fund Expenditures)		6.1%	2.0%	4.0%		

Source CAFR

\*Revenues include "other financial sources", expenditures include "other financial uses".

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
General Fund Revenue by Source**

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Re-Estimated	FY 2016 Budget
<b>Revenues</b>					
Property Taxes	\$ 55,214,967	\$ 54,722,358	\$ 60,632,780	\$ 60,813,114	\$ 60,739,386
Income Surtaxes	6,245,479	6,483,657	8,773,543	6,869,752	7,318,992
Utility Replacement Tax	3,115,893	2,854,074	3,074,760	3,120,844	3,076,291
Mobile Home Taxes	120,062	113,821	120,523	130,000	130,000
State Foundation Aid	74,460,283	74,840,756	75,545,176	80,700,635	81,343,729
AEA Flow Through	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
Instructional Support State Aid	-	-	-	-	-
Other State Sources	13,895,239	13,961,384	16,814,814	20,997,593	21,119,766
Commercial & Industrial Replacement	-	-	-	1,131,388	1,649,389
Chapter 1 Grants	2,422,405	3,060,498	3,187,949	3,536,885	3,768,452
Other Federal Sources	7,125,178	5,412,087	5,339,956	5,298,128	5,554,787
Tuition/Transportation Fees	4,843,602	5,072,590	4,827,162	5,001,346	4,760,200
Earnings on Investments	24,425	15,825	8,488	10,000	10,000
Student Activities	30,694	19,204	13,346	16,509	2,684
Other Revenue from Local Sources	4,450,506	3,043,152	2,781,352	3,105,091	3,096,614
<b>Total Revenues</b>	<b>\$ 178,534,269</b>	<b>\$ 176,226,156</b>	<b>\$ 187,999,088</b>	<b>\$ 197,972,574</b>	<b>\$ 199,889,630</b>
Total Local	\$ 74,045,628	\$ 72,324,681	\$ 80,231,954	\$ 79,066,656	\$ 79,134,167
Total State	94,941,058	95,428,890	99,239,229	110,070,905	111,432,224
Total Federal	9,547,583	8,472,585	8,527,905	8,835,013	9,323,239
	\$ 178,534,269	\$ 176,226,156	\$ 187,999,088	\$ 197,972,574	\$ 199,889,630



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND REVENUES BY SOURCE**

**LOCAL**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Property Taxes	\$ 55,214,967	\$ 54,722,358	\$ 60,632,780	\$ 60,813,114	\$ 60,739,386
Mobile Home Taxes	120,062	113,821	120,523	130,000	130,000
Utility Replacement Tax	3,115,893	2,854,074	3,074,760	3,120,844	3,076,291
Income Surtaxes	6,245,479	6,483,657	8,773,543	6,869,752	7,318,992
Tuition:					
Regular Program - Individuals	44,798	42,503	39,779	47,000	12,000
Regular Program - LEAs	190,576	250,484	226,978	257,000	277,000
Special Education	2,541,036	2,648,205	2,493,590	2,600,000	2,350,000
Open Enrollment	1,958,416	1,997,743	1,919,506	1,999,346	2,001,200
Summer School	20,704	14,290	15,195	3,000	10,000
Transportation	88,072	119,365	132,114	95,000	110,000
Investment Income	24,425	15,825	8,488	10,000	10,000
Textbook Fees	438,142	421,167	425,144	490,809	482,765
Rental Fees	89,813	123,509	148,038	145,000	175,000
Student Activities	30,694	19,204	13,346	16,509	2,684
Sale of Services	1,083,210	1,119,516	1,332,820	1,397,028	1,300,203
Miscellaneous	2,839,341	1,378,960	875,350	1,072,254	1,138,646
<b>Total Revenues</b>	<b>\$ 74,045,628</b>	<b>\$ 72,324,681</b>	<b>\$ 80,231,954</b>	<b>\$ 79,066,656</b>	<b>\$ 79,134,167</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – LOCAL REVENUE EXPLANATION**

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**PROPERTY TAXES**

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

**MOBILE HOME TAXES**

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

**UTILITY TAX REPLACEMENT**

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

**INCOME SURTAXES**

Income Surtaxes are collected at a rate of 5% on state income tax liability from district patrons. These dollars support the district's Instructional Program.

**TUITION**

Tuition is charged for regular programs purchased by individuals or other school districts, for special programs, such as Drivers Education and Summer School, and for regular and special education open enrollment.

**TRANSPORTATION**

Paid transportation services are provided to students who live within the 2 mile (elementary and middle school) or 3 mile (high school) statutory radius, where traffic conditions constitute a danger to the student.

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**TEXTBOOK FEES**

Fees are charges for the sale or rental of textbooks to district students.



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – LOCAL REVENUE EXPLANATION**

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**RENTAL FEES**

Rental fees are charged for the use of district facilities to non-district groups. The fees charged are based on what is needed to cover custodian expenses and supplies.

**STUDENT ACTIVITIES**

Revenue received from school-sponsored activities, Metro Day Care, Bake-a-teria and other co-curricular activities.

**SALES OF SERVICES**

Revenue received from another Iowa district or AEA for providing goods or services, or the services of any other individual who is employed by your district/AEA. Revenue from services provided to other local governmental units. These services could include non-student transportation, data processing, purchasing, maintenance, cleaning, cash management, and consulting.

**MISCELLANEOUS REVENUE**

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND REVENUES BY SOURCE**

	<b>STATE</b>				
	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
State Foundation Aid	74,460,283	74,840,756	75,545,176	\$ 80,700,635	\$ 81,343,729
Instructional Support Aid	-	-	-	-	-
State Aid Funding Supplement	-	-	1,998,132	-	-
Foster Care	52,437	39,839	69,999	35,000	35,000
Beginning Teacher Mentoring & Induction Program	92,300	69,624	88,400	112,450	112,450
Salary Improvement Program	8,396,743	8,491,479	8,599,627	9,065,788	9,169,285
Additional Salary, Professional Development	699,163	706,425	714,771	752,225	760,445
Model Core Curriculum	297,144	300,231	303,777	319,695	323,189
AEA Flow Through	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
Early Intervention Block Grant	1,087,558	1,098,765	1,111,794	1,169,904	1,182,666
Non-public Textbook Aid	48,862	47,586	49,604	55,756	55,756
Non-public School Transportation Aid	629,412	555,229	791,913	790,000	758,078
Juvenile Delinquency Grant	139,046	139,147	133,613	147,600	140,000
Child Development - Age 3 & 4	293,269	297,731	351,264	351,264	352,893
Child Development - Age 3 - 5	265,335	268,310	316,546	316,546	465,935
At Risk Early Elementary K-3	333,514	333,514	138,506	268,250	447,900
Empowerment-School Ready	-	109,188	115,626	114,345	114,345
Statewide Preschool	1,391,330	1,062,177	1,318,956	1,515,230	1,650,176
Vocational Aid	36,276	36,612	34,375	34,375	34,375
Teacher Leadership Grant	-	-	66,776	5,208,157	5,266,250
Commercial & Industrial Replacement	-	-	-	1,131,388	1,649,389
Miscellaneous	132,850	405,527	611,135	741,008	251,023
<b>Total Revenues</b>	<b>\$ 94,941,058</b>	<b>\$ 95,428,890</b>	<b>\$ 99,239,229</b>	<b>\$ 110,070,905</b>	<b>\$ 111,432,224</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – STATE REVENUE EXPLANATION**

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**STATE FOUNDATION AID (IC 257)**

State Foundation Aid is the largest revenue source for the Cedar Rapids Community School District. It is calculated by the taking the regular program state foundation cost per pupil times weighted enrollment. It is calculated in tandem with local property taxes. The state formula is discussed in greater detail in the organizational section of this document.

**INSTRUCTIONAL SUPPORT AID (IC 257.20)**

The Cedar Rapids Community Schools has a Board approved instructional support program (ISP), which provides additional funding for district instructional programs. The program is funded with a combination of state aid, property taxes and income surtaxes. The ISP funds make possible textbook adoptions, kindergarten reading support, technology support, and building controlled instructional supplies. The State of Iowa eliminated funding support for the ISP in fiscal year 2012.

**STATE AID FUNDING SUPPLEMENT**

Local district revenue from the state for a 2% FY2014 State Aid Funding Supplement.

**FOSTER CARE CLAIM (IC 282.31)**

Local district revenue from the state for tuition aid for nonresident students in foster care in excess of the number included in the certified enrollment count.

**BEGINNING TEACHER MENTORING & INDUCTION PROGRAM (IC 284.5)**

A beginning teacher mentoring and induction program is created to promote excellence in teaching, enhance student achievement, build a supportive environment within school districts and area education agencies, increase the retention of promising beginning teachers, and promote the personal and professional well-being of classroom teachers.

**SALARY IMPROVEMENT PROGRAM (IC 284.7)**

To promote continuous improvement in Iowa's quality teaching workforce and to give Iowa teachers the opportunity for career recognition that reflects the various roles teachers play as educational leaders, an Iowa teacher career path is established for teachers employed by participating school districts. A participating school district shall use funding allocated section 284.13, paragraph "d" or "e", to raise teacher salaries to meet the requirements of this section.

**ADDITIONAL SALARY, PROFESSIONAL DEVELOPMENT, MODEL CORE CURRICULUM (IC 284.13)**

To promote continuous improvement in Iowa's quality teaching workforce and to give Iowa teachers the opportunity for career recognition that reflects the various roles teachers play as educational leaders, an Iowa teacher career path is established for teachers employed by participating school districts. A participating school district shall use funding allocated section 284.13, for either salaries or professional development, or both, as determined by the school district to meet the requirements of this section.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – STATE REVENUE EXPLANATION**

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**AEA FLOW THROUGH (IC 273.9)**

State funding for the Area Education Agency (AEA) passes through the school district's budget.

**CLASS SIZE REDUCTION (IC 256D)**

The State provides an Early Intervention Block Grant to reduce class sizes in grades one through three for basic skills instruction to the state goal of seventeen students for every one teacher. It also provides direction and resources for early intervention efforts by school districts to achieve a higher level of student success in basic skills, especially reading.

**NON-PUBLIC TEXTBOOK AID (IC 301.30)**

The District must provide funding for textbooks for non-public school children residing in the district. The amount is limited to the amount received by the District from the State.

**NON-PUBLIC TRANSPORTATION AID (IC 285.2)**

The District must provide funding for transportation for non-public school children residing in the district. The amount is limited to the amount received by the District from the State.

**JUVENILE DELINQUENCY GRANT (IC 232)**

Expenditures to develop or expand programs providing specific life skills and interpersonal skills training for adjudicated delinquent youth who pose a low to moderate risk to the community. (Rules 441-151)

**CHILD DEVELOPMENT-AGE 3-5 (IC 279.51)**

Beginning July 1, 1996, funds are available to school districts to establish programs for three-year-, four-year-, and five-year-old at-risk children, which are a combination of preschool and full-day kindergarten.

**AT RISK EARLY ELEMENTARY K-3 (IC 279.51 (1d))**

Beginning July 1, 1996, funds are available to school districts that have elementary schools that demonstrate the greatest need for programs for at-risk students with preference given to innovative programs for the early elementary school years. School districts receiving grants under this paragraph shall at a minimum provide activities and materials designed to encourage children's self-esteem, provide role modeling and mentoring techniques in social competence and social skills, and discourage inappropriate drug use.

**EMPOWERMENT SCHOOL READY CHILDREN (IC 71.7, 71.8 (2))**

The departments of education, human services, and public health shall jointly develop and promote a school ready children grant program. A school ready children grant shall, at a minimum, be used to provide preschool services provided on a voluntary basis to children deemed at risk of not succeeding in elementary school as determined by the community board and specified in the grant plan developed in accordance with this section.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – STATE REVENUE EXPLANATION**

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**STATEWIDE PRESCHOOL PROGRAM FOR FOUR YEAR OLD CHILDREN (IC 256C)**

The purpose of the preschool program is to provide an opportunity for all young children in the state to enter school ready to learn by expanding voluntary access to quality preschool curricula for all children who are four years old.

**VOCATIONAL AID (IC 258)**

The State provides funding to the District for training teachers of vocational subjects.

**TEACHER LEADERSHIP GRANT (HF 215)**

The State provides supplemental aid payments to school districts for implementing a teacher leadership system that provides for career paths, leadership roles, and compensation framework or comparable system approved in accordance with section 284.15.

**COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)**

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the State to the Department of Revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

**MISCELLANEOUS STATE REVENUES**

This category captures all other state grants or revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND REVENUES BY SOURCE**

**FEDERAL**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Title I - ARRA	\$ 180,042	\$ -	\$ -	\$ -	\$ -
Education Job	1,486,844	-	-	-	-
Title I	2,422,405	3,060,498	3,187,949	3,536,885	3,768,452
Twenty First Century Community Learning	-	-	-	-	-
Carl D. Perkins	207,840	185,684	204,594	185,256	191,099
McKinney-Vento Homeless Assistance Grant	21,645	24,000	38,000	35,000	36,000
Funding for Improved Education	310,955	-	-	-	-
Technology Literacy Challenge Fund	32,822	5,105	-	-	-
Drug Free Schools	50,999	-	-	-	-
Empowerment - Community Development Block	103,915	-	-	-	-
Title II - Improving Teacher Quality	672,253	638,577	624,017	599,594	599,594
Title VI - NCLB Assessment	105,190	104,566	87,522	80,075	80,075
IDEA Part B	1,112,450	996,400	893,026	900,186	895,906
Medicaid Reimbursement	2,769,725	3,268,325	3,360,701	3,295,000	3,600,000
Miscellaneous	70,498	189,430	132,096	203,017	152,113
<b>Total Revenues</b>	<b>\$ 9,547,583</b>	<b>\$ 8,472,585</b>	<b>\$ 8,527,905</b>	<b>\$ 8,835,013</b>	<b>\$ 9,323,239</b>



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

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**TITLE I - ARRA (CFDA 84.389)**

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. LEAs, however, must ensure that each school operating a schoolwide program use Title I and other Federal funds to supplement the amount of funds that would, in the absence of Federal funds, be made available from non-Federal sources to that school. All other participating schools must operate targeted assistance programs, which provide extra instruction to those children failing, or most at risk of failing, to meet challenging State academic standards.

**EDUCATION JOBS FUND (84.410)**

To provide funds to States to assist local educational agencies (LEAs) in saving or creating education jobs for school years 2010-2011 and 2011-2012.

**TITLE I (CFDA 84.010)**

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

**TWENTY FIRST CENTURY COMMUNITY LEARNING (CFDA 84.287)**

To create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities that can complement their regular academic programs; and offers literacy and other educational services to the families of participating children.

**CARL D. PERKINS (CFDA 84.048)**

Basic grants assist States and outlying areas to expand and improve their programs of vocational education and provide equal access in vocational education to special needs populations. The populations assisted by Basic Grants range from secondary students in pre-vocational courses through adults who need retraining to adapt to changing technological and labor market conditions

**McKINNEY-VENTO EDUCATION FOR HOMELESS CHILDREN AND YOUTH (CFDA 84.196)**

To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs).

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

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**IMPROVEMENT OF EDUCATION FUND (CFDA 84.215K)**

To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals.

**TECHNOLOGY LITERACY CHALLENGE FUND (CFDA 84.318)**

To provide grants to State Education Agencies (SEAs) on a formula basis to support the development and implementation of systemic technology plans at the State, local and school levels to improve the teaching and learning of all children. States are asked to address four goals: (1) All teachers will have the training and support they need to help all students learn through computers and through the information superhighway; (2) all teachers and students will have modern computers in their classrooms; (3) every classroom will be connected to the information superhighway; and (4) effective and engaging software and online resources will be an integral part of every school curriculum. To provide discretionary grants to LEAs in States that chooses not to participate in the program.

**DRUG FREE SCHOOLS (CFDA 84.186)**

To support programs to meet the National Education Goal that, by the year 2000, every school in the United States will be free of drugs, violence, and the unauthorized presence of firearms and alcohol. To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources

**CHILD DEVELOPMENT BLOCK GRANTS (DHS) (Wrap-Around Child Care) (CFDA 93.575)**

The Child Care and Development Block Grant Act (CCDBG or Discretionary Funds) is a part of the Child Care and Development Fund (CCDF) program, along with the Child Care Mandatory and Matching Funds (see CFDA 93.596). Refer to CFDA 93.713 for information on the supplemental Fiscal Year 2009 CCDBG funds appropriated under the American Recovery and Reinvestment Act of 2009 (Pub. L. 111-5). To make grants to States, Territories, Tribes, and tribal organizations serving federally-recognized tribes (public institutions of higher education and hospitals are not eligible applicants) for child care assistance for low-income families and to: (1) allow each State maximum flexibility in developing child care programs and policies that best suit the needs of children and parents within such State; (2) promote parental choice to empower working parents to make their own decisions on the child care that best suits their family's needs; (3) encourage States to provide consumer education information to help parents make informed choices about child care; (4) assist States to provide child care to parents trying to achieve independence from public assistance; and (5) assist States in implementing the health, safety, licensing, and registration standards established in State regulations.

**TITLE II - IMPROVING TEACHER QUALITY STATE GRANT (CFDA 84.367)**

To provide grant to State Education Agencies on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in student academic achievement.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

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**TITLE VI – N0 CHILD LEFT BEHIND ASSESTMENT GRANT (CFDA 84.369)**

(1) To support the development of the additional State assessments and standards required by Section 1111(b) of the Elementary and Secondary Education Act, as amended (ESEA); (2) if a State have developed the assessments or to carry out other activities related to ensuring that the State's schools and local education agencies are held accountable for results.

**IDEA, PART B (CFDA 84.027)**

Funds are used by State and local educational agencies, in accordance with the priorities in the Act, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children. The funds have been used to support special education students and students with STEPs with IDEA Development Grants at the elementary, middle, and high school levels.

**MEDICAID ADMINISTRATIVE CLAIMING/REIMBURSEMENT (CFDA 93.778)**

To provide financial assistance to States for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements, and other categorically eligible groups. Financial assistance is a provided to States to pay for Medicare premiums, co-payments and deductibles of qualified Medicare beneficiaries meeting certain income requirements. More limited financial assistance is available for certain Medicare beneficiaries with higher incomes.

**MISCELLANEOUS**

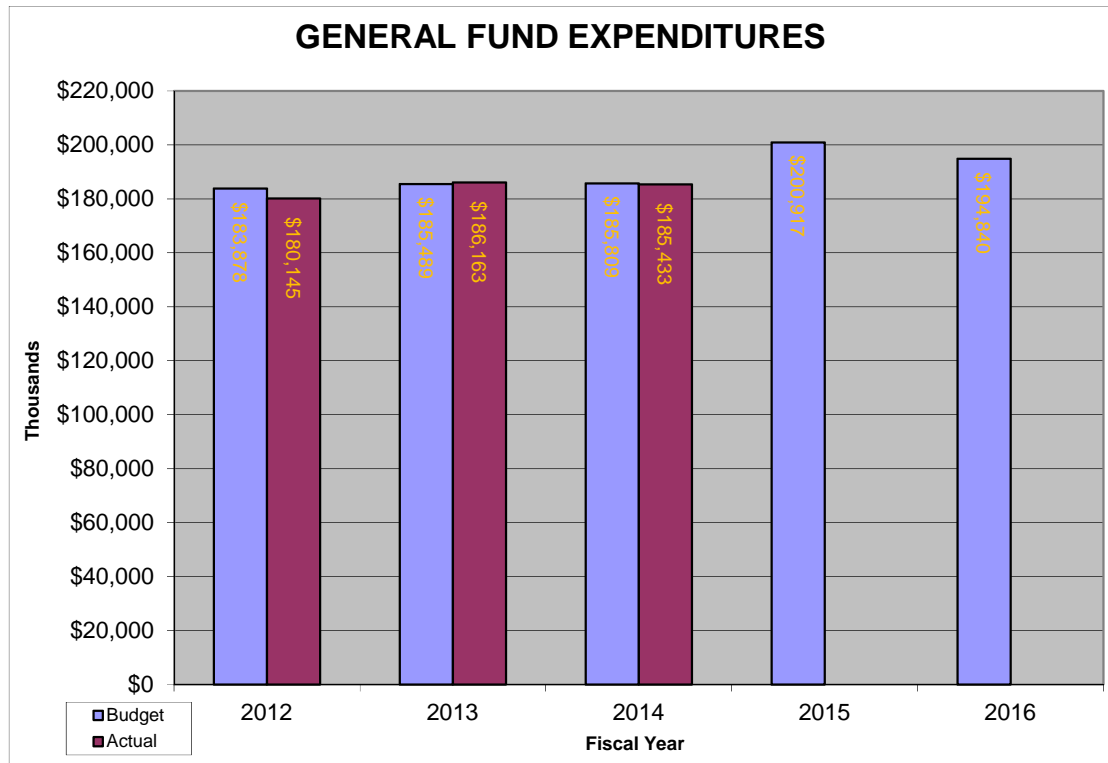
This category captures all other federal grants and revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION & OBJECT**

BY FUNCTION	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Re-Estimated	FY 2016 Budget
Instruction	\$ 122,095,865	\$ 125,067,944	\$ 123,401,338	\$ 129,778,557	\$ 128,773,082
Student Support Services	5,358,005	5,622,604	5,484,107	5,240,270	5,027,315
Instructional Staff Support	6,503,450	7,562,864	8,085,436	16,302,124	12,709,195
General Administration	2,754,582	3,225,085	3,381,297	4,115,326	3,544,207
Building Administration	11,835,040	12,170,003	12,285,612	12,541,665	12,251,676
Business Administration	4,974,527	5,899,236	5,146,813	6,237,627	6,143,059
Plant Operation & Maintenance	14,807,257	14,508,956	14,986,718	14,237,803	13,815,139
Student Transportation	5,230,982	5,479,091	5,782,911	5,223,141	5,257,260
AEA Support	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
<b>Total Expenditures</b>	<b>\$ 180,145,244</b>	<b>\$ 186,162,533</b>	<b>\$ 185,433,471</b>	<b>\$ 200,917,802</b>	<b>\$ 194,840,273</b>

**BY OBJECT**

Salaries	112,386,425	121,877,000	123,910,098	126,270,707	126,325,436
Benefits	34,757,315	30,636,317	27,353,220	28,308,778	28,632,299
Purchased Services	15,351,923	15,501,421	16,253,926	17,579,974	17,795,487
Supplies	9,839,745	9,969,322	10,094,677	16,031,446	10,646,290
Property	707,130	1,128,857	709,661	753,206	566,090
Other Objects	517,170	422,866	232,650	4,731,902	3,555,331
Other Uses	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
<b>Total</b>	<b>\$ 180,145,244</b>	<b>\$ 186,162,533</b>	<b>\$ 185,433,471</b>	<b>\$ 200,917,302</b>	<b>\$ 194,840,273</b>



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**INSTRUCTION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Regular Instruction	\$ 65,054,427	\$ 66,356,040	\$ 65,953,133	\$ 70,576,973	\$ 70,154,061
Special Program	39,143,434	40,581,394	39,714,066	39,981,176	40,197,807
Vocational Program	1,367,548	1,395,557	1,413,016	1,192,166	1,145,232
Othr Instructional Program	13,196,085	13,438,291	13,212,894	14,765,652	14,136,518
Nonpublic Program	53,744	46,811	48,495	58,281	55,756
Cocurricular Program	3,280,627	3,249,851	3,059,734	3,204,309	3,083,708
<b>Total</b>	<b>\$ 122,095,865</b>	<b>\$ 125,067,944</b>	<b>\$ 123,401,338</b>	<b>\$ 129,778,557</b>	<b>\$ 128,773,082</b>

**BY OBJECT**

Salaries	81,237,711	88,114,804	88,966,186	87,687,436	88,393,809
Benefits	25,090,660	21,140,672	18,361,104	18,333,556	18,691,988
Purchased Services	11,377,969	11,126,861	12,218,467	13,451,380	14,320,521
Supplies	3,591,310	3,622,672	3,229,571	6,433,863	4,459,230
Property	542,742	904,072	501,793	497,558	321,099
Other Objects	255,473	158,863	124,217	3,374,764	2,586,435
Other Uses					
<b>Total</b>	<b>\$ 122,095,865</b>	<b>\$ 125,067,944</b>	<b>\$ 123,401,338</b>	<b>\$ 129,778,557</b>	<b>\$ 128,773,082</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**INSTRUCTION**

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional programs during the regular school day as well as home schooling.

**REGULAR INSTRUCTION**

Regular instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. If pro-ration of expenditures is not possible for department chairpersons who also teach, include department chairpersons who also teach in instruction.

**SPECIAL PROGRAMS**

Activities primarily for students with special needs. The Special Programs include pre-kindergarten, kindergarten, elementary, and secondary services for talented and gifted, the mentally retarded, physically handicapped, emotionally disturbed, at risk, students with learning disabilities, limited English speaking students, and special programs for other types of students.

**VOCATIONAL PROGRAM**

Activities that provide students with the opportunity to develop the knowledge, skills and attitudes needed for employment in an occupational area. Programs include agriculture, health occupations, family and consumer science, industrial arts, trades and industrial, and technology.

**OTHER INSTRUCTIONAL PROGRAM**

Activities outside of the regular instruction program that provide students with additional learning opportunities. Programs include English Language Learners, Drop Out Prevention, Title One and other miscellaneous grants.

**NON-PUBLIC PROGRAM**

Activities for students attending a school established by an agency other than the State, a subdivision of the State, or the Federal Government, which usually is supported primarily by other than public funds. The services consist of such activities as those involved in providing instructional services, attendance and social work services, health services, and transportation services for nonpublic school students.



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**CO-CURRICULAR PROGRAM**

Activities that provide students in grades K-12 with learning experiences not included in the regular or special programs. Comprised of the group of school-sponsored activities under the guidance of qualified adults. These activities are designed to provide opportunities for students to participate in such experiences on an individual basis, in small groups, or in large groups-at school events, public events, or a combination of these-for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**STUDENT SUPPORT SERVICES**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Guidance Services	3,947,629	3,939,035	4,020,912	3,594,786	3,472,283
Health Services	929,807	1,175,706	1,065,143	1,284,374	1,184,970
Psychological Services	46,902	57,428	44,128	8,000	8,000
Speech Pathology and Audiology Services	307,256	319,471	243,727	231,651	238,873
Other Student Support Services	126,411	130,964	110,197	121,459	123,189
<b>Total</b>	<b>\$ 5,358,005</b>	<b>\$ 5,622,604</b>	<b>\$ 5,484,107</b>	<b>\$ 5,240,270</b>	<b>\$ 5,027,315</b>

**BY OBJECT**

Salaries	3,879,465	4,252,498	4,342,319	3,965,619	3,870,297
Benefits	1,246,738	1,040,183	885,455	846,690	834,689
Purchased Services	184,319	263,189	232,356	250,870	186,820
Supplies	27,886	39,862	21,844	139,185	22,843
Property	12,499	21,469	-	1,500	1,500
Other Objects	7,098	5,403	2,133	36,406	111,166
Other Uses					
<b>Total</b>	<b>\$ 5,358,005</b>	<b>\$ 5,622,604</b>	<b>\$ 5,484,107</b>	<b>\$ 5,240,270</b>	<b>\$ 5,027,315</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**STUDENT SUPPORT SERVICES**

Activities designed to assess and improve the well being of students and to supplement the teaching process.

**GUIDANCE SERVICES**

Activities involving counseling with students and parents; consulting with other staff members on learning problems; evaluating the abilities of students; assisting students as they make their own educational and career plans and choices; assisting students in personal and social development; providing referral assistance; and working with other staff members in planning and conducting guidance programs for students.

**HEALTH SERVICES**

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nursing services.

**PSYCHOLOGICAL SERVICES**

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological test and behavioral evaluation; and planning and managing a program of psychological services including psychological counseling for students, staffs, and parents.

**SPEECH PATHOLOGY AND AUDIOLOGY SERVICES**

Activities that identify, assess and treat children with speech, hearing, and language impairments.

**OTHER STUDENT SUPPORT SERVICES**

All other support services to students not classified elsewhere.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**INSTRUCTIONAL STAFF SUPPORT**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Improvement of Instruction	\$ 2,456,644	\$ 3,862,376	\$ 4,222,354	\$ 9,395,075	\$ 8,816,619
Educational Media Services	2,150,543	2,146,948	2,110,094	1,830,877	1,684,633
Instruction-Related Technology	1,896,263	1,553,540	1,752,988	5,076,172	2,207,943
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Total	\$ 6,503,450	\$ 7,562,864	\$ 8,085,436	\$ 16,302,124	\$ 12,709,195
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**BY OBJECT**

Salaries	4,192,850	5,323,664	5,766,577	9,537,277	9,333,363
Benefits	1,228,127	1,216,566	1,101,564	1,878,798	1,870,227
Purchased Services	651,684	536,275	841,967	1,081,204	638,798
Supplies	299,278	306,394	353,549	3,736,136	818,744
Property	69,422	80,778	21,046	75,300	70,300
Other Objects	62,089	99,187	733	(6,591)	(22,237)
Other Uses					
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Total	\$ 6,503,450	\$ 7,562,864	\$ 8,085,436	\$ 16,302,124	\$ 12,709,195
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**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**INSTRUCTIONAL STAFF SUPPORT**

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

**IMPROVEMENT OF INSTRUCTION**

Activities primarily for assisting instructional staff in planning, developing, and evaluating the process of providing learning experiences for students. These activities include curriculum development, techniques of instruction, child development and understanding, staff training, etc.

**EDUCATIONAL MEDIA SERVICES**

Activities concerned with the use of all teaching and learning resources, including hardware, and content materials. Educational media are defined as devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

**INSTRUCTION-RELATED TECHNOLOGY**

This functional category encompasses all technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**GENERAL ADMINISTRATION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Board of Educational Services	\$ 238,081	\$ 233,394	\$ 192,488	\$ 182,450	\$ 182,450
Executive Administration	2,516,501	2,991,691	3,188,809	3,932,876	3,361,757
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Total	\$ 2,754,582	\$ 3,225,085	\$ 3,381,297	\$ 4,115,326	\$ 3,544,207
	<hr/>				

**BY OBJECT**

Salaries	1,685,030	1,812,916	2,230,065	2,268,112	2,395,997
Benefits	524,410	520,309	562,692	588,862	567,412
Purchased Services	414,459	737,493	484,215	431,975	376,693
Supplies	58,090	79,929	56,985	94,228	76,604
Property	40,117	17,994	15,115	16,157	10,000
Other Objects	32,476	56,444	32,225	715,992	117,501
Other Uses	-				
	<hr/>				
Total	\$ 2,754,582	\$ 3,225,085	\$ 3,381,297	\$ 4,115,326	\$ 3,544,207
	<hr/>				



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**GENERAL ADMINISTRATION**

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

**BOARD OF EDUCATION SERVICES**

Activities of the elected body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit.

**EXECUTIVE ADMINISTRATION**

Activities associated with the overall general administration of or executive responsibility for the entire LEA.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**BUILDING ADMINISTRATION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Office of the Principal	\$ 11,835,040	\$ 12,170,003	\$ 12,285,612	\$ 12,541,665	\$ 12,251,676
Total	\$ 11,835,040	\$ 12,170,003	\$ 12,285,612	\$ 12,541,665	\$ 12,251,676

**BY OBJECT**

Salaries	8,746,192	9,079,322	9,394,489	9,519,727	9,303,208
Benefits	2,828,128	2,767,610	2,618,929	2,689,510	2,710,059
Purchased Services	92,425	164,871	136,736	126,399	112,950
Supplies	116,714	109,913	97,818	127,653	102,336
Property	14,820	4,552	3,915	200	1,200
Other Objects	36,761	43,735	33,725	78,176	21,923
Other Uses					
Total	\$ 11,835,040	\$ 12,170,003	\$ 12,285,612	\$ 12,541,665	\$ 12,251,676

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**BUILDING ADMINISTRATION**

Activities concerned with overall administrative responsibility for a school.

**OFFICE OF THE PRINCIPAL**

Activities concerned with directing and managing the operation of a particular school. These include activities performed by the principal, assistant principals, and other assistants while they supervise all operations of the school, evaluate the staff members of the school, assign duties to staff members, supervise and maintain the records of the school, and coordinate school instructional activities with those of the LEA. These activities also include the work of clerical staff in support of the teaching and administrative duties.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**BUSINESS ADMINISTRATION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Fiscal Services	\$ 1,894,366	\$ 2,136,240	\$ 2,059,359	\$ 3,179,676	\$ 3,005,674
Purchasing, Warehousing & Distribution	676,958	735,153	720,664	797,672	708,861
Printing, Publication, and Duplication	839,976	770,694	779,585	851,234	799,005
Research, Evaluation & Planning	325,056	455,494	-	-	-
Public Information Services	203,078	244,050	242,232	300,953	303,670
Human Resources	794,145	892,720	912,364	806,993	1,065,444
Administrative Technology Services	226,483	608,311	399,220	264,471	248,005
Other Support Services	14,465	56,574	33,389	36,628	12,400
<b>Total</b>	<b>\$ 4,974,527</b>	<b>\$ 5,899,236</b>	<b>\$ 5,146,813</b>	<b>\$ 6,237,627</b>	<b>\$ 6,143,059</b>

**BY OBJECT**

Salaries	2,961,940	3,273,178	3,056,936	3,531,627	3,385,265
Benefits	950,341	931,433	773,457	889,873	842,651
Purchased Services	389,887	1,080,659	729,576	529,626	604,266
Supplies	554,293	537,204	523,516	700,785	519,073
Property	4,532	28,170	25,066	43,991	43,991
Other Objects	113,534	48,592	38,262	541,725	747,813
Other Uses					
<b>Total</b>	<b>\$ 4,974,527</b>	<b>\$ 5,899,236</b>	<b>\$ 5,146,813</b>	<b>\$ 6,237,627</b>	<b>\$ 6,143,059</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**BUSINESS ADMINISTRATION**

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

**FISCAL SERVICES**

Activities concerned with the fiscal operations of the LEA. This function includes budgeting, receiving and disbursing, financial and property accounting, payroll, inventory control, internal auditing and managing funds.

**PURCHASING, WAREHOUSING AND DISTRIBUTION SERVICES**

Activities concerned with purchasing, receiving, storing and distributing supplies, furniture, equipment, and materials used in schools or school system operations. Activities also include picking up and transporting cash from school facilities to the central administration office or bank for control, deposit, or both.

**PRINTING, PUBLICATION, AND DUPLICATION**

The activities of printing and publishing administrative publications such as annual reports, school directories, and manuals. Activities here also include centralized services for duplicating school materials and instruments such as school bulletins, newsletters, and notices.

**RESEARCH, PLANNING AND EVALUATION**

Activities concerned with the systematic study and investigation of the various aspects of education, undertaken to establish facts and principles. Includes activities concerned with ascertaining or judging the value or amount of an action or outcome. This is done through careful appraisal of previously specified data in light of the particular situation and the goals previously established.

**PUBLIC INFORMATION SERVICES**

Activities concerned with writing, editing, and other preparation necessary to disseminate educational and administrative information to students, staff, managers, and the general public through direct mailing, the various news media, email, the Internet and web sites, and personal contact.

**HUMAN RESOURCES**

Activities concerned with maintaining an efficient staff for the school system. It includes such activities as recruiting and placement, staff transfers, in-service training, health services, and staff accounting.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**ADMINISTRATIVE TECHNOLOGY SERVICES**

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

**OTHER SUPPORT SERVICES**

All other support services not classified elsewhere.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**PLANT OPERATION AND MAINTENANCE**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Operations	\$ 14,483,981	\$ 14,335,862	\$ 14,791,641	\$ 13,943,703	\$ 13,521,039
Equipment Upkeep	60,863	17,481	11,491	56,300	56,300
Vehicle Operation & Maintenance	241,674	144,541	169,669	220,300	220,300
Security Services	20,739	11,072	13,917	17,500	17,500
<b>Total</b>	<b>\$ 14,807,257</b>	<b>\$ 14,508,956</b>	<b>\$ 14,986,718</b>	<b>\$ 14,237,803</b>	<b>\$ 13,815,139</b>

**BY OBJECT**

Salaries	6,727,759	6,786,291	6,858,463	6,731,998	6,599,130
Benefits	2,372,372	2,425,594	2,407,757	2,476,635	2,516,987
Purchased Services	1,553,353	1,105,911	873,334	1,094,924	917,662
Supplies	4,130,774	4,141,475	4,797,494	3,896,146	3,742,960
Property	18,389	44,423	48,645	43,500	43,000
Other Objects	4,610	5,262	1,025	(5,900)	(4,600)
Other Uses	-	-	-	-	-
<b>Total</b>	<b>\$ 14,807,257</b>	<b>\$ 14,508,956</b>	<b>\$ 14,986,718</b>	<b>\$ 14,237,303</b>	<b>\$ 13,815,139</b>



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**PLANT OPERATION AND MAINTENANCE**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

**OPERATIONS**

Activities concerned with keeping the physical plant clean and ready for daily use. They include custodial services, operating the heating, lighting, and ventilating systems, and repairing and replacing facilities and equipment. Also included are the costs of building rental and property insurance.

**EQUIPMENT UPKEEP**

Activities involved in maintaining equipment owned or used by the LEA. They include such activities as servicing and repairing furniture, machines, and movable equipment.

**VEHICLE OPERATION AND MAINTENANCE**

Activities involved in maintaining general purpose vehicles such as trucks, tractors, graders, and staff vehicles. These include such activities as repairing vehicles, replacing vehicle parts, cleaning, painting, greasing, fueling, and inspecting vehicles for safety, i.e., preventive maintenance.

**SECURITY SERVICES**

Activities concerned with maintaining order and safety in school buildings, on the grounds and in the vicinity of schools at all times. Included are police activities for school functions, traffic control on grounds and in the vicinity of schools, building alarm systems and hall monitoring services.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**STUDENT TRANSPORTATION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Student Transportation	\$ 4,499,771	\$ 4,739,740	\$ 5,108,080	\$ 4,570,391	\$ 4,603,460
Vehicle Operation	646,221	639,133	592,784	582,750	583,800
Vehicle Servicing & Main	84,990	100,218	82,047	70,000	70,000
<b>Total</b>	<b>\$ 5,230,982</b>	<b>\$ 5,479,091</b>	<b>\$ 5,782,911</b>	<b>\$ 5,223,141</b>	<b>\$ 5,257,260</b>

**BY OBJECT**

Salaries	2,955,478	3,234,327	3,295,063	3,028,911	3,044,367
Benefits	516,539	593,950	642,262	604,854	598,286
Purchased Services	687,827	486,162	737,275	613,596	637,777
Supplies	1,061,400	1,131,873	1,013,900	903,450	904,500
Property	4,609	27,399	94,081	75,000	75,000
Other Objects	5,129	5,380	330	(2,670)	(2,670)
Other Uses	-	-	-	-	-
<b>Total</b>	<b>\$ 5,230,982</b>	<b>\$ 5,479,091</b>	<b>\$ 5,782,911</b>	<b>\$ 5,223,141</b>	<b>\$ 5,257,260</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**STUDENT TRANSPORTATION**

Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

**VEHICLE OPERATION**

Activities involved in operating vehicles for student transportation, from the time the vehicles leave the point of storage until they return to point of storage.

**VEHICLE SERVICING AND MAINTENANCE**

Activities involved in maintaining student transportation vehicles. These include repairing vehicle parts; replacing vehicle parts; and cleaning, painting, fueling, and inspecting vehicles for safety.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
GENERAL FUND EXPENDITURES BY FUNCTION**

**AEA SUPPORT**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
AEA Support	\$ 6,585,536	\$ 6,626,750	\$ 6,879,239	\$ 7,241,289	\$ 7,319,340
Total	<u>\$ 6,585,536</u>	<u>\$ 6,626,750</u>	<u>\$ 6,879,239</u>	<u>\$ 7,241,289</u>	<u>\$ 7,319,340</u>

**BY OBJECT**

Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Property	-	-	-	-	-
Other Objects	6,585,536	6,626,750	6,879,239	7,241,289	7,319,340
Other Uses	-	-	-	-	-
Total	<u>\$ 6,585,536</u>	<u>\$ 6,626,750</u>	<u>\$ 6,879,239</u>	<u>\$ 7,241,289</u>	<u>\$ 7,319,340</u>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
GENERAL FUND  
EXPENDITURE EXPLANATION – BY FUNCTION**

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**AEA SUPPORT**

State funding for the Area Education Agency (AEA) passes through the school district's budget.

# Management Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
MANAGEMENT FUND SUMMARY**

<b>Revenues</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Local Sources:					
Property Taxes	\$ 6,621,145	\$ 9,825,033	\$ 7,137,103	\$ 7,896,268	\$ 4,789,966
Utility Replacement Tax	373,645	637,783	362,275	405,851	242,616
Investment Income	2,226	4,525	6,126	5,000	5,000
Moblle Home Taxes	14,396	20,683	14,195	13,000	13,000
Other Local Sources	114,511	170,883	104,515	115,000	115,000
State Sources:					
Other State Sources	3,671	5,078	3,353	5,000	5,000
Commercial & Industrial Replacement	-	-	-	147,066	155,128
<b>Total Revenues</b>	<b>\$ 7,129,594</b>	<b>\$ 10,663,985</b>	<b>\$ 7,627,567</b>	<b>\$ 8,587,185</b>	<b>\$ 5,325,710</b>
<b>Expenditures</b>					
Instruction	\$ 3,122,363	\$ 3,424,416	\$ 2,718,498	\$ 3,893,816	\$ 3,895,859
Student Support Services	2,707	788	1,259	896	10,000
Instructional Staff Support Services	86,566	31,527	27,218	35,850	26,800
General Administration	93,021	124,539	171,165	141,610	222,022
Building Administration	611,337	641,317	654,811	729,225	754,170
Business Administration	167,660	188,276	207,800	214,084	210,484
Plant Operation and Maintenance	1,562,279	1,537,041	1,839,096	1,747,731	1,689,916
Student Transportation	605,559	499,557	420,212	568,034	584,417
Noninstructional Programs	191,855	224,363	149,838	255,118	248,818
<b>Total Expenditures</b>	<b>\$ 6,443,347</b>	<b>\$ 6,671,824</b>	<b>\$ 6,189,897</b>	<b>\$ 7,586,364</b>	<b>\$ 7,642,486</b>
Excess of Revenues over(under)					
Expenditures	\$ 686,247	\$ 3,992,161	\$ 1,437,670	\$ 1,000,821	\$ (2,316,776)
Other Financing Sources (Uses)					
Insurance Proceeds from Loss of					
Property	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Operating Transfers In (Out)	\$ (66,349)	\$ (63,935)	\$ (63,022)	\$ (65,000)	\$ (67,000)
<b>Total Other Financing Sources</b>	<b>\$ (66,349)</b>	<b>\$ (63,935)</b>	<b>\$ (63,022)</b>	<b>\$ (45,000)</b>	<b>\$ (47,000)</b>
Beginning Fund Balance	(1,207,890)	(587,992)	3,340,234	4,714,882	5,670,703
<b>Ending Fund Balance</b>	<b>\$ (587,992)</b>	<b>\$ 3,340,234</b>	<b>\$ 4,714,882</b>	<b>\$ 5,670,703</b>	<b>\$ 3,306,927</b>



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
MANAGEMENT FUND – REVENUE EXPLANATION**

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**LOCAL REVENUES**

**PROPERTY TAXES**

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

**UTILITY TAX REPLACEMENT**

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**MOBILE HOME TAXES**

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

**MISCELLANEOUS REVENUE**

Miscellaneous revenue encompasses all other revenue received from the local level.

**STATE REVENUES**

**MISCELLANEOUS STATE REVENUES**

This category captures all other state grants or revenues.

**COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)**

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
MANAGEMENT FUND – EXPENDITURE EXPLANATION**

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**INSTRUCTION**

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional program during the regular school day as well as home schooling.

**STUDENT SUPPORT SERVICES**

Activities designed to assess and improve the well being of students and to supplement the teaching process.

**INSTRUCTIONAL STAFF SUPPORT**

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

**GENERAL ADMINISTRATION**

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

**BUILDING ADMINISTRATION**

Activities concerned with overall administrative responsibility for a school.

**BUSINESS ADMINISTRATION**

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

**PLANT OPERATION AND MAINTENANCE**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

**STUDENT TRANSPORTATION**

Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

**NON-INSTRUCTIONAL SERVICES**

Activities concerned with providing non-instructional services to students, staff or the community.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
MANAGEMENT FUND EXPENDITURES BY FUNCTION**

**EARLY RETIREMENT INCENTIVES**

<b>BY FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Instruction	\$ 2,245,352	\$ 2,474,863	\$ 1,775,131	\$ 1,903,026	\$ 1,862,978
Support Services	1,074,727	1,146,687	1,046,321	1,101,829	1,063,208
Non-Instructional Services	21,269	24,846	5,836	25,000	18,700
<b>Total</b>	<b>\$ 3,341,348</b>	<b>\$ 3,646,396</b>	<b>\$ 2,827,288</b>	<b>\$ 3,029,855</b>	<b>\$ 2,944,886</b>

<b>BY OBJECT</b>					
Benefits	3,341,348	3,646,396	2,827,288	3,029,855	2,944,886
<b>Total</b>	<b>\$ 3,341,348</b>	<b>\$ 3,646,396</b>	<b>\$ 2,827,288</b>	<b>\$ 3,029,855</b>	<b>\$ 2,944,886</b>

**INSURANCE**

<b>BY FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Instruction	\$ 867,878	\$ 944,150	\$ 927,610	\$ 1,990,790	\$ 2,018,381
Administration	97,568	48,443	151,726	100,000	105,000
Plant Operation and Maintenance	1,228,896	1,202,865	1,508,915	1,504,184	1,484,184
Student Transportation	587,168	423,943	385,887	504,417	504,417
Non-Instructional Services	170,586	199,517	143,033	230,118	230,118
<b>Total</b>	<b>\$ 2,952,096</b>	<b>\$ 2,818,918</b>	<b>\$ 3,117,171</b>	<b>\$ 4,329,509</b>	<b>\$ 4,342,100</b>

<b>BY OBJECT</b>					
Worker's Compensation	2,065,311	1,814,816	1,965,879	2,400,000	2,400,000
Property Insurance	414,564	519,681	573,678	575,000	575,000
Auto Liability	155,702	190,448	234,874	200,000	200,000
General Liability	96,321	109,814	127,152	120,000	120,000
Equipment Breakdown	-	-	-	794,509	822,100
Other Insurance	220,198	184,159	215,588	240,000	225,000
<b>Total</b>	<b>\$ 2,952,096</b>	<b>\$ 2,818,918</b>	<b>\$ 3,117,171</b>	<b>\$ 4,329,509</b>	<b>\$ 4,342,100</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
MANAGEMENT FUND EXPENDITURES BY FUNCTION**

**OTHER**

<b>BY FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Instruction	\$ 2,956	\$ 5,402	\$ 17,014	\$ -	\$ 14,500
Support Services	-	788	-	896	10,000
Administration	89,625	66,880	131,046	149,715	227,000
Plant Operation and Maintenance	34,831	57,826	62,083	12,772	24,000
Student Transportation	\$ 22,491	\$ 75,614	\$ 34,325	63,617	80,000
Other Support Services	-		970	-	-
<b>Total</b>	<b>\$ 149,903</b>	<b>\$ 206,510</b>	<b>\$ 245,438</b>	<b>\$ 227,000</b>	<b>\$ 355,500</b>

**BY OBJECT**

Salaries	-				
Benefits	63,189	31,515	30,964	102,000	102,000
Purchased Services	63,918	125,362	117,202	113,332	132,000
Supplies	19,731	47,939	37,747	10,772	34,500
Property	3,065	1,694	4,525	896	12,000
Other Objects			55,000	-	75,000
Other Uses					
<b>Total</b>	<b>\$ 149,903</b>	<b>\$ 206,510</b>	<b>\$ 245,438</b>	<b>\$ 227,000</b>	<b>\$ 355,500</b>

# Physical Plant & Equipment Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
PHYSICAL, PLANT AND EQUIPMENT LEVY FUND SUMMARY  
VOTED AND REGULAR COMBINED**

<b>Revenues</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Local Sources:					
Property Taxes	\$ 4,257,087	\$ 4,372,703	\$ 4,557,291	\$ 4,718,673	\$ 8,172,842
Utility Replacement Tax	230,164	218,380	218,619	224,920	384,709
Investment Income	4,128	2,123	3,074	15,000	5,000
Moblle Home Taxes	9,505	8,903	8,597	13,000	13,000
Other Local Sources	4,699	-	195,711	2,000	2,000
State Sources:					
Other State Sources	2,261	2,138	2,023	3,000	3,000
Commerical & Industrial Replacement	-	-	-	81,503	283,533
Federal Sources					
Other Federal Sources	-	-	-	74,514	-
<b>Total Revenues</b>	<b>\$ 4,507,844</b>	<b>\$ 4,604,247</b>	<b>\$ 4,985,315</b>	<b>\$ 5,132,610</b>	<b>\$ 8,864,084</b>
<b>Expenditures</b>					
Bus Acquisition	\$ -	\$ 1,373,928	\$ 816,651	\$ 750,000	\$ 750,000
Business Administration	93,177	180,528	4,563	-	100,000
Site Acquisition	5,510	69,482	116,465	-	-
Site Improvement Services	435,776	235,493	685,269	552,000	1,407,000
Building Improvements	1,024,571	1,151,168	1,825,801	1,884,358	5,053,000
Energy Conservation	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,559,034</b>	<b>\$ 3,010,599</b>	<b>\$ 3,448,749</b>	<b>\$ 3,186,358</b>	<b>\$ 7,310,000</b>
Excess of Revenues over Expenditures	\$ 2,948,810	\$ 1,593,648	\$ 1,536,566	\$ 1,946,252	\$ 1,554,084
Other Financing Sources					
Proceeds on disposal of capital assets	\$ -	\$ 307,055	\$ 308,783	\$ -	\$ -
Operating transfer in (out)	(1,926,391)	(1,432,558)	(913,211)	(1,506,448)	(1,502,698)
<b>Total Other Financing</b>	<b>(1,926,391)</b>	<b>(1,125,503)</b>	<b>(604,428)</b>	<b>(1,506,448)</b>	<b>(1,502,698)</b>
Beginning Fund Balance	3,594,933	4,617,352	5,085,497	6,017,635	6,457,439
<b>Ending Fund Balance</b>	<b>\$ 4,617,352</b>	<b>\$ 5,085,497</b>	<b>\$ 6,017,635</b>	<b>\$ 6,457,439</b>	<b>\$ 6,508,825</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
PHYSICAL PLANT & EQUIPMENT FUND – EXPLANATION**

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**LOCAL REVENUES**

**PROPERTY TAXES**

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

**UTILITY TAX REPLACEMENT**

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**MOBILE HOME TAXES**

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

**OTHER LOCAL REVENUE**

Miscellaneous revenue encompasses all other revenue received from the local level.

**STATE REVENUES**

**OTHER STATE REVENUES**

This category captures all other state grants or revenues.

**COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)**

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
PHYSICAL PLANT & EQUIPMENT FUND – EXPLANATION**

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**FEDERAL REVENUES**

**OTHER FEDERAL REVENUES**

This category captures all other federal grants or revenues.

**EXPENDITURES**

**BUS ACQUISITION**

For the purchase of student transportation equipment.

**BUSINESS ADMINISTRATION**

For the purchase of technology and security equipment and services which meet the statutory guidelines for PPEL expenditures.

**SITE ACQUISITION**

Activities concerned with the purchase of land.

**SITE IMPROVEMENT SERVICES**

Activities concerned with improving sites, and with maintaining existing site improvements.

**BUILDING IMPROVEMENTS**

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

**ENERGY CONSERVATION**

Activities concerned with the conservation of energy usage.

**OTHER FINANCING SOURCES**

**OPERATING TRANSFERS IN AND (OUT)**

Transfers commonly occur between funds each year. Typically, these transfers involve monies moved from various District funds into the Debt Service fund from which the payment of principal and interest on debt occur.



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT**  
**2015 - 2016 BUDGET**  
**PROJECTED PHYSICAL, PLANT AND EQUIPMENT LEVY REVENUES**

	Regular Value	Board \$	0.33	Voted**	TIF Value	Board \$	0.33	Voted**	Total
<b>2005</b>	3,988,485,012	1,316,200		2,672,285	209,558,952	69,154		140,404	4,198,043
<b>2006</b>	4,050,367,970	1,336,621		2,713,747	188,760,019	62,291		126,469	4,239,128
<b>2007</b>	4,085,717,578	1,348,287		2,737,431	225,720,415	74,488		151,233	4,311,439
<b>2008</b>	4,128,554,624	1,362,423		2,766,132	220,360,399	72,719		147,641	4,348,915
<b>2009*</b>	4,237,820,530	1,212,131		2,839,340	222,474,544	63,634		149,058	4,264,163
<b>2010*</b>	4,379,304,353	1,249,897		2,934,134	228,800,909	65,302		153,297	4,402,630
<b>2011*</b>	4,413,597,697	1,155,789		2,957,110	163,277,956	42,758		109,396	4,265,053
<b>2012*</b>	4,596,613,222	1,232,250		3,079,731	190,476,079	51,062		127,619	4,490,662
<b>2013*</b>	4,795,378,120	1,208,253		3,212,903	202,043,910	50,907		135,369	4,607,432
<b>2014*</b>	4,889,353,127	1,250,110		3,275,867	271,487,362	69,414		181,897	4,777,287
<b>2015*</b>	4,957,995,368	1,279,163		3,321,857	369,150,097	95,241		247,331	4,943,593
<b>2016*</b>	4,985,091,668	1,286,154		3,340,011	365,119,948	94,201		244,630	4,964,996

\*Denotes less than \$0.33 Levy from board approved PPEL

\*\*The \$0.67 Voted Physical, Plant and Equipment Levy expired June 30, 2015. A new \$1.34 Voted Physical, Plant and Equipment Levy began July 1, 2015 and will expire on June 30, 2025,

# Student Activity Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
STUDENT ACTIVITY FUNDS**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local Revenues</b>					
Interest on Investments	\$ 3,734	\$ 2,471	\$ 2,459	\$ 15,000	\$ 15,000
Student Activities	4,146,924	3,697,608	3,807,370	4,600,000	3,985,000
<b>Total Revenues</b>	<b>\$ 4,150,658</b>	<b>\$ 3,700,079</b>	<b>\$ 3,809,829</b>	<b>\$ 4,615,000</b>	<b>\$ 4,000,000</b>
<b>Expenditures</b>					
Cocurricular Student Activities	\$ 4,090,924	\$ 3,572,532	\$ 3,588,674	4,700,000	4,000,000
<b>Total Expenditures</b>	<b>\$ 4,090,924</b>	<b>\$ 3,572,532</b>	<b>\$ 3,588,674</b>	<b>\$ 4,700,000</b>	<b>\$ 4,000,000</b>
Excess of Revenues over Expenditures	\$ 59,734	\$ 127,547	\$ 221,155	\$ (85,000)	\$ -
Other Financing Sources (Uses)					
Operating Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	930,037	989,771	1,117,318	1,338,473	1,253,473
<b>Ending Fund Balance</b>	<b>\$ 989,771</b>	<b>\$ 1,117,318</b>	<b>\$ 1,338,473</b>	<b>\$ 1,253,473</b>	<b>\$ 1,253,473</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
STUDENT ACTIVITY FUND – EXPLANATION**

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**LOCAL REVENUES**

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**STUDENT ACTIVITIES**

Support activities that are based in student organizations. Activities involve a wide range of student clubs and organizations. Activities also encompass a wide variety of other district-directed activities, typified by organized sports and other non-academic interscholastic competitions.

**EXPENDITURES**

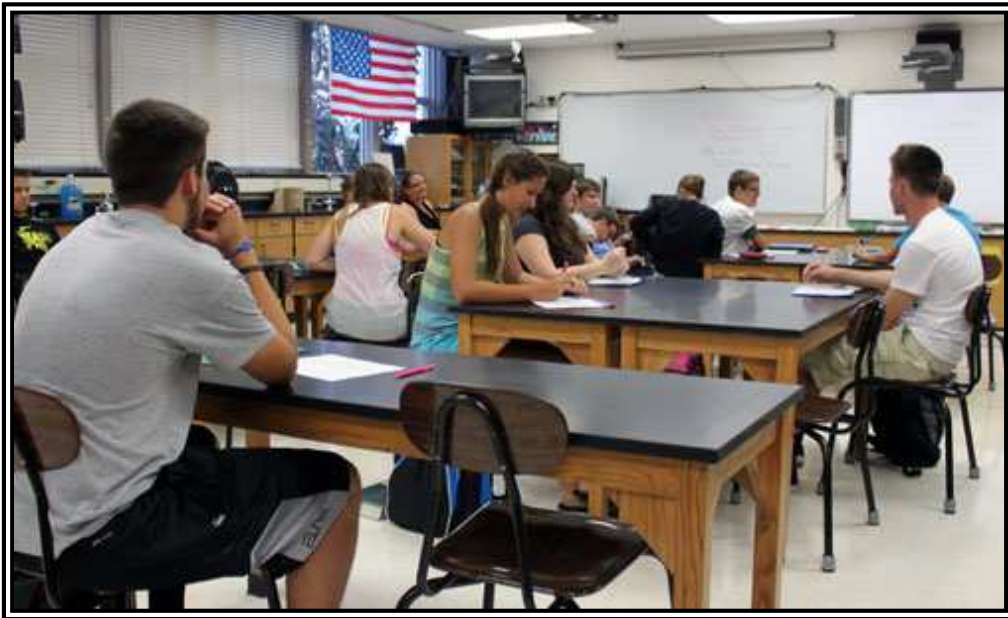
**CO-CURRICULAR STUDENT ACTIVITIES**

Support activities that are based in student organizations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
STUDENT ACTIVITY FUNDS**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local Revenues</b>					
Administration	\$ 271,304	\$ 247,234	\$ 249,868	\$ 450,000	\$ 415,000
Athletics	1,151,246	1,064,642	996,886	1,095,000	1,000,000
Donations	86,621	38,209	35,675	100,000	75,000
Fine Arts	774,359	610,434	799,751	650,000	650,000
IMC	9,387	6,242	6,299	20,000	20,000
Student Activities	912,382	490,660	473,417	975,000	500,000
Revolving Fees	524,509	914,429	784,736	690,000	750,000
Trips & Miscellaneous	420,850	328,229	463,197	635,000	590,000
<b>Total Revenues</b>	<b>\$ 4,150,658</b>	<b>\$ 3,700,079</b>	<b>\$ 3,809,829</b>	<b>\$ 4,615,000</b>	<b>\$ 4,000,000</b>
<b>Expenditures</b>					
Administration	\$ 158,762	\$ 86,310	\$ 140,240	\$ 190,000	\$ 190,000
Athletics	1,138,098	1,100,411	1,016,946	1,300,000	1,000,000
Donations	67,314	38,017	56,731	95,000	95,000
Fine Arts	910,154	744,333	806,002	900,000	900,000
IMC	14,820	13,691	8,073	25,000	25,000
Student Activities	797,098	501,847	533,650	1,000,000	600,000
Revolving Fees	595,269	790,390	683,121	640,000	640,000
Trips & Miscellaneous	409,409	297,533	343,911	550,000	550,000
<b>Total Expenditures</b>	<b>\$ 4,090,924</b>	<b>\$ 3,572,532</b>	<b>\$ 3,588,674</b>	<b>\$ 4,700,000</b>	<b>\$ 4,000,000</b>
Excess of Revenues over Expenditures	\$ 59,734	\$ 127,547	\$ 221,155	\$ (85,000)	\$ -
Beginning Fund Balance	930,037	989,771	1,117,318	1,338,473	1,253,473
<b>Ending Fund Balance</b>	<b>\$ 989,771</b>	<b>\$ 1,117,318</b>	<b>\$ 1,338,473</b>	<b>\$ 1,253,473</b>	<b>\$ 1,253,473</b>

# Flood Recovery Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
FLOOD RECOVERY FUND SUMMARY**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local Revenues</b>					
Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -
State Grants	170,590	447,231	2,918,048	-	-
Federal Grants	-	-	-	-	-
Public Assistance - FEMA	1,566,658	236,557	7,038,103	-	-
Sales Tax Rebates	-	-	-	-	-
Other	1,423	226,887	146,890	-	-
<b>Total Revenues</b>	<b>\$ 1,738,671</b>	<b>\$ 910,675</b>	<b>\$ 10,103,041</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Regular Instruction	\$ 8,781	\$ -	\$ -	\$ -	\$ -
Instruction Staff Services	1,543	-	-	-	-
Business Administration	21	9,454	1,125,472	-	-
Plant Operations and Maintenance	687,985	215,527	-	-	-
Site Acquisition	-	-	-	-	-
Site Improvement	-	289,265	-	-	-
Building Acquisition and Construction	2,793,713	458,351	-	-	-
Building Improvements	-	752,375	2,918,048	-	-
<b>Total Expenditures</b>	<b>\$ 3,492,043</b>	<b>\$ 1,724,972</b>	<b>\$ 4,043,520</b>	<b>\$ -</b>	<b>\$ -</b>
Excess of Revenues over Expenditures	\$ (1,753,372)	\$ (814,297)	\$ 6,059,521	\$ -	\$ -
<b>Other Financing Sources</b>					
General Obligation Bond	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In (Out)	2,467,588	(217,933)	(540,801)	-	-
<b>Total Other Financing Sources</b>	<b>\$ 2,467,588</b>	<b>\$ (217,933)</b>	<b>\$ (540,801)</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	(5,200,706)	(4,486,490)	(5,518,720)	-	-
<b>Ending Fund Balance</b>	<b>\$ (4,486,490)</b>	<b>\$ (5,518,720)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
FLOOD RECOVERY FUND – REVENUE EXPLANATION**

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**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**STATE GRANTS**

Revenues received from the state government for infrastructure purposes.

**FEDERAL GRANTS**

**PUBLIC ASSISTANCE GRANTS (FEMA DISASTER ASSISTANCE) (CFDA 97.036)**

To assist State and local governments in recovering from the devastating effects of disasters by providing assistance for debris removal, emergency protective measures and the repair, restoration, reconstruction or replacement of public facilities or infrastructure damaged or destroyed.

**SALES TAX REBATES**

Revenues received when the district applies for sales tax refunds due to tax exempt status.

**MISCELLANEOUS REVENUE**

Miscellaneous revenue encompasses all other revenue received from the local level.



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
FLOOD RECOVERY FUND – EXPENDITURE EXPLANATION**

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**REGULAR INSTRUCTION**

Regular instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. If pro-ration of expenditures is not possible for department chairpersons who also teach, include department chairpersons who also teach in instruction.

**INSTRUCTIONAL STAFF SUPPORT**

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

**BUSINESS ADMINISTRATION**

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

**PLANT OPERATION AND MAINTENANCE**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

**SITE ACQUISITION**

Activities concerned with the purchase of land.

**SITE IMPROVEMENT SERVICES**

Activities concerned with improving sites, and with maintaining existing site improvements.

**BUILDING IMPROVEMENTS**

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

**OTHER USES**

Miscellaneous expenses within the guidelines for Recovery Project expenditures.

# Secure an Advanced Vision for Education (SAVE)



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
SAVE FUND SUMMARY**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local Revenues</b>					
Local Option Sales Tax	\$ 16,299,785	\$ 13,964,236	\$ 14,493,351	\$ 15,806,078	\$ 15,651,455
Interest Income	307,557	316,155	175,488	150,000	25,000
State Grants	13,672	16,516	-	-	45,000
Federal Grants	102,538	623,871	-	-	255,000
Sales Tax Rebates	-	-	-	-	-
Other	75,476	808,993	250,493	1,165,000	657,612
<b>Total Revenues</b>	<b>\$ 16,799,028</b>	<b>\$ 15,729,771</b>	<b>\$ 14,919,332</b>	<b>\$ 17,121,078</b>	<b>\$ 16,634,067</b>
<b>Expenditures</b>					
Regular Instruction	\$ -	\$ 1,648,952	\$ 231,215	\$ -	\$ -
Instructional Staff Support	1,093,976	7,785	1,736,854	-	-
Site Acquisition	672,898	792	842	-	-
Site Improvement	82,677	223,650	72,359	-	-
Building Acquisition and Construction	18,460,672	630,031	22,457	-	-
Building Improvements	17,133,678	21,822,641	18,849,882	25,172,364	7,406,454
Other Facilities and Construction	1,019,483	251,549	248,738	385,224	127,073
<b>Total Expenditures</b>	<b>\$ 38,463,384</b>	<b>\$ 24,585,400</b>	<b>\$ 21,162,347</b>	<b>\$ 25,557,588</b>	<b>\$ 7,533,527</b>
Excess of Revenues over Expenditures	\$ (21,664,356)	\$ (8,855,629)	\$ (6,243,015)	\$ (8,436,510)	\$ 9,100,540
<b>Other Financing Sources</b>					
Revenue Bonds	\$ 53,704,883			\$ 8,911,000	\$ -
Loan Repayment from Nutrition				\$ 200,000	\$ 200,000
Sale of Assets				\$ -	\$ 150,000
Operating Transfers In (Out)	(17,094,014)	(8,341,132)	(7,886,326)	(8,462,905)	(9,156,841)
<b>Total Other Financing Sources</b>	<b>\$ 36,610,869</b>	<b>\$ (8,341,132)</b>	<b>\$ (7,886,326)</b>	<b>\$ 648,095</b>	<b>\$ (8,806,841)</b>
Beginning Fund Balance	25,929,543	40,876,056	23,679,295	9,549,954	1,761,539
<b>Ending Fund Balance</b>	<b>\$ 40,876,056</b>	<b>\$ 23,679,295</b>	<b>\$ 9,549,954</b>	<b>\$ 1,761,539</b>	<b>\$ 2,055,238</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
SAVE FUND – REVENUE EXPLANATION**

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**LOCAL OPTION SALES TAX**

Revenue generated from a statewide one cent sales tax for school infrastructure. The State Treasurer's office collects the tax and submits monies on a monthly basis to the District.

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**STATE GRANTS**

Revenues received from the state government for infrastructure purposes.

**FEDERAL GRANTS**

Revenues received from the federal government for infrastructure purposes.

**SALES TAX REBATES**

Revenues received when the district applies for sales tax refunds due to tax exempt status.

**OTHER REVENUE**

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
SAVE – EXPENDITURE EXPLANATION**

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**REGULAR INSTRUCTION**

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional programs during the regular school day as well as home schooling.

**INSTRUCTIONAL STAFF SUPPORT**

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

**SITE ACQUISITION**

Activities concerned with the purchase of land.

**SITE IMPROVEMENT SERVICES**

Activities concerned with improving sites, and with maintaining existing site improvements.

**BUILDING IMPROVEMENTS**

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

**OTHER USES**

Miscellaneous expenses within the guidelines for Capital Projects expenditures.

# Debt Service Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
DEBT SERVICE FUND SUMMARY**

<b>Revenues</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Replacement Tax	-	-	-	-	-
Investment Income	1,880,139	123,308	94,661	87,000	87,000
Moblle Home Taxes	-	-	-	-	-
Other Local Sources	-	-	-	-	-
Other State Sources	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
IRS Tax Credit	672,257	620,545	571,212	575,555	575,555
<b>Total Revenues</b>	<b>\$ 2,552,396</b>	<b>\$ 743,853</b>	<b>\$ 665,873</b>	<b>\$ 662,555</b>	<b>\$ 662,555</b>
<b>Expenditures</b>					
Principal Payments	\$ 2,495,000	\$ 2,495,000	\$ 2,595,000	\$ 59,995,194	\$ 3,710,000
Principal Lease Payments	-	-	-	-	-
Interest Payments	5,838,578	5,482,908	5,389,345	5,323,476	4,386,034
Financing Costs	-	-	-	368,537	-
<b>Total Expenditures</b>	<b>\$ 8,333,578</b>	<b>\$ 7,977,908</b>	<b>\$ 7,984,345</b>	<b>\$ 65,687,207</b>	<b>\$ 8,096,034</b>
Excess of Revenues over Expenditures	\$ (5,781,182)	\$ (7,234,055)	\$ (7,318,472)	\$ (65,024,652)	\$ (7,433,479)
Other Financing Sources					
Residual Equity Transfers (PPEL)	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding debt issued				\$ 56,603,000	
Operating Transfers in (out)	13,229,164	7,936,082	7,979,728	8,079,353	8,769,539
<b>Total Other Financing Sources</b>	<b>\$ 13,229,164</b>	<b>\$ 7,936,082</b>	<b>\$ 7,979,728</b>	<b>\$ 64,682,353</b>	<b>\$ 8,769,539</b>
Beginning Fund Balance	4,585,927	12,033,909	12,735,936	13,397,192	13,054,893
<b>Ending Fund Balance</b>	<b>\$ 12,033,909</b>	<b>\$ 12,735,936</b>	<b>\$ 13,397,192</b>	<b>\$ 13,054,893</b>	<b>\$ 14,390,953</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
DEBT SERVICE FUND – EXPLANATION**

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**LOCAL REVENUES**

**PROPERTY TAXES**

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

**UTILITY TAX REPLACEMENT**

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**MOBILE HOME TAXES**

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

**OTHER LOCAL SOURCES**

Miscellaneous revenue encompasses all other revenue received from the local level.

**STATE REVENUES**

**OTHER STATE REVENUES**

This category captures all other state grants or revenues.

**FEDERAL REVENUES**

**FEDERAL INTEREST TAX CREDIT**

An interest tax credit totaling \$9.1 million is paid by the Federal Government to the Cedar Rapids Community School District over the life of the QSCB bonds through 6-30-2029. Payments are evenly distributed on a semi-annual basis. This subsidy reduces the net interest cost to \$0.5 million.



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
DEBT SERVICE FUND – EXPLANATION**

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**EXPENDITURES**

**PRINCIPAL PAYMENTS**

Payment for the principal portion of the general obligation debt.

**PRINCIPAL LOAN PAYMENTS**

Payment for the principal portion of the capital lease agreement debt.

**INTEREST PAYMENTS**

Payment of the interest incurred on the lease agreement and general obligation debt.

**FINANCING COSTS**

The cost associated with the issuance or refunding of general obligation debt.

**OTHER FINANCING SOURCES**

Other financing sources encompasses all other revenues received from the local level such as refund or prior year expenditures, transfers, etc.

**OPERATING TRANSFERS IN AND (OUT)**

Transfers commonly occur between funds each year. Typically, these transfers involve monies moved from various District funds into the Debt Service fund from which the payment of principal and interest on debt occur.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
DEBT SERVICE FUND – EXPLANATION**

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**DEBT AUTHORIZATION HISTORY**

**SCHOOL REFUNDING BOND ISSUE 2006**

School Refunding Bonds were issued on March 1, 2006 in the amount of \$31,385,000 and payable through June 30, 2021. The purpose of the sale was to reduce interest costs of the general obligation debt over the life of the bonds.

**REVENUE BOND ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2010**

SAVE Revenue Bonds totaling \$30,000,000 were issued on July 1, 2010 and payable through January 1, 2030 for use in funding the District's capital projects program.

**QUALIFIED SCHOOL CONSTRUCTION BOND ISSUE (QSCB)**

On December 1, 2010, the District issued \$11,842,461 in QSCB bonds. The QSCB bond is a federally subsidized low/zero interest cost bond program. Proceeds of the sale of these bonds will be used to fund the HVAC, ADA and other building improvements throughout the District.

**REVENUE BOND ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2014**

SAVE Revenue Bonds totaling \$9,000,000 were issued on July 7, 2014 and payable through June 30, 2018 for use in funding the District's capital projects program.

**REFUNDING BONDS ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2015**

SAVE Refunding Bonds totaling \$56,600,000 were issued on June 6, 2015 and payable through June 30, 2026 to retire the two fiscal year 2012 revenue bond issues for use in funding the District's capital projects program.

**DEBT LIMIT**

Article XI, Section 3 of the State of Iowa Constitution limits the amount of debt outstanding at any time of any county, municipality, or other political subdivision to no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last certified state and county tax list.

The debt limit for the Cedar Rapids Community School District as of June 30, 2015 based on January 1, 2014 property valuations is as follows:

Assessed Valuation	\$ 8,753,905,611
Legal Debt Limit	<u>5%</u>
Legal Debt Limit Amount	<u>\$ 437,695,281</u>
Current District Debt	<u>\$ 125,625,461</u>

School districts are further limited by statute in the amount of taxes they can levy in any one year to service outstanding debt. A school district may not levy more than \$2.70 per thousand dollars of valuation to service an outstanding debt. A school district may levy up to \$4.05 per thousand dollar of valuation upon voter approval of 60%. For Fiscal 2016, funding for the Cedar Rapids Community School District's debt service is provided by SAVE funds which provide for a reduction of \$3.6 million in local property taxes or a levy rate reduction of \$0.68 per \$1,000 of taxable valuation.

**Cedar Rapids Community School District**  
**Total Long Term Outstanding Debt Outstanding at Year End**

Revised 6-6-15

<b>Fiscal Year</b>	<b>General Obligation Refunding Bonds</b>	<b>School Infrastructure Sales, Services &amp; Use Tax Revenue Bonds</b>				<b>QSCB</b>	<b>Combined Outstanding Debt</b>
	<b>DOI: 3/1/2006</b>	<b>DOI: 7/1/2010</b>	<b>DOI: 8/22/2011</b>	<b>DOI: 1/5/2012</b>	<b>DOI: 7/7/2014</b>	<b>DOI: 6/6/2015</b>	<b>DOI: 12/1/2010</b>
FY 2009	\$31,385,000	\$0					\$0
FY 2010	\$30,880,000	\$0					\$0
FY 2011	\$28,490,000	\$30,000,000					\$11,842,461
FY 2012	\$25,995,000	\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2013	\$23,500,000	\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2014	\$20,905,000	\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2015	\$18,180,000	\$30,000,000			\$9,000,000	\$56,603,000	\$11,842,461
FY 2016	\$15,350,000	\$30,000,000			\$9,000,000	\$55,723,000	\$11,842,461
FY 2017	\$12,395,000	\$30,000,000			\$4,500,000	\$54,709,000	\$11,842,461
FY 2018	\$9,300,000	\$30,000,000				\$53,669,000	\$11,842,461
FY 2019	\$6,110,000	\$30,000,000				\$52,605,000	\$11,842,461
FY 2020	\$2,705,000	\$30,000,000				\$45,179,000	\$11,842,461
FY 2021	\$0	\$30,000,000				\$37,630,000	\$11,842,461
FY 2022	\$0	\$30,000,000				\$29,863,000	\$11,842,461
FY 2023	\$0	\$30,000,000				\$21,902,000	\$11,842,461
FY 2024	\$0	\$30,000,000				\$13,756,000	\$11,842,461
FY 2025	\$0	\$30,000,000				\$5,772,000	\$11,842,461
FY 2026	\$0	\$30,000,000					\$11,842,461
FY 2027	\$0	\$24,825,000					\$11,842,461
FY 2028	\$0	\$15,350,000					\$11,842,461
FY 2029	\$0	\$5,450,000					\$11,842,461
FY 2030	\$0	\$0					\$0
FY 2031	\$0	\$0					\$0

# Food & Nutrition Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
FOOD & NUTRITION FUND SUMMARY**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local Revenues</b>					
Local Sources	\$ 3,320,699	\$ 3,255,713	\$ 3,190,101	\$ 3,345,050	\$ 3,345,050
State Sources	72,335	70,853	61,737	91,150	91,050
Federal Sources	4,596,714	4,862,074	4,813,751	4,286,775	4,286,275
<b>Total Revenues</b>	<b>\$ 7,989,748</b>	<b>\$ 8,188,640</b>	<b>\$ 8,065,589</b>	<b>\$ 7,722,975</b>	<b>\$ 7,722,375</b>
<b>Expenses</b>					
Food Services Operations	\$ 7,666,183	\$ 7,892,438	\$ 8,071,872	\$ 7,010,548	\$ 7,071,541
<b>Total Expenses</b>	<b>\$ 7,666,183</b>	<b>\$ 7,892,438</b>	<b>\$ 8,071,872</b>	<b>\$ 7,010,548</b>	<b>\$ 7,071,541</b>
Excess of Revenues over Expenses	\$ 323,565	\$ 296,202	\$ (6,283)	\$ 712,427	\$ 650,834
<b>Other Financing Sources</b>					
Capital Contributions	\$ -	\$ 176,698	\$ -	\$ -	\$ -
Sale of Assets			\$ (1,710)	-	-
Loan Repayment to SAVE				(200,000)	(200,000)
Operating Transfers in (out)	(201,814)	(223,461)	(227,199)	(440,456)	(490,000)
<b>Total Other Financing</b>	<b>\$ (201,814)</b>	<b>\$ (46,763)</b>	<b>\$ (228,909)</b>	<b>\$ (640,456)</b>	<b>\$ (690,000)</b>
Beginning Fund Balance	2,395,124	2,516,875	2,766,314	2,531,122	2,603,093
<b>Ending Fund Balance</b>	<b>\$ 2,516,875</b>	<b>\$ 2,766,314</b>	<b>\$ 2,531,122</b>	<b>\$ 2,603,093</b>	<b>\$ 2,563,927</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
FOOD AND NUTRITION FUND  
REVENUES BY SOURCE**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local</b>					
Investment Income	\$ 3,025	\$ 2,805	\$ 2,257	\$ 2,100	\$ 2,100
Daily Sales - Reimbursable	2,313,093	2,278,726	2,047,388	2,162,850	2,162,850
Daily Sales - Non-Reimbursable	778,529	734,043	717,793	738,100	738,100
Special Food Functions	189,552	203,079	332,955	338,000	338,000
Other Local Sources	36,500	37,060	89,708	104,000	104,000
Total Local Sources	\$ 3,320,699	\$ 3,255,713	\$ 3,190,101	\$ 3,345,050	\$ 3,345,050
<b>State</b>					
School Lunch Cash Assistance	\$ 59,206	\$ 58,595	\$ 51,508	\$ 76,350	\$ 76,350
School Breakfast Cash Assistance	13,129	12,258	10,229	14,700	14,700
Miscellaenous State	-	-	-	100	-
Total State Sources	\$ 72,335	\$ 70,853	\$ 61,737	\$ 91,150	\$ 91,050
<b>Federal</b>					
School Lunch Cash Assistance	\$ 3,245,475	\$ 3,462,020	\$ 3,450,476	\$ 3,600,000	\$ 3,600,000
School Breakfast Cash Assistance	878,560	890,358	818,224	686,275	686,275
Fruit and Vegetable Program	25,557	28,047	29,797	-	-
Food Distribution Program	447,122	481,399	514,863	-	-
Miscellaenous Federal	-	250	391	500	-
Total Federal Sources	\$ 4,596,714	\$ 4,862,074	\$ 4,813,751	\$ 4,286,775	\$ 4,286,275

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
FOOD & NUTRITION FUND – REVENUE EXPLANATION**

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**LOCAL REVENUES**

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**DAILY SALES – REIMBURSABLE**

Revenue from students for the sale of breakfasts, lunches and milk that are considered reimbursable by the United States Department of Agriculture.

**DAILY SALES – NON-REIMBURSABLE**

Revenue from students or adults for the sales of non-reimbursable breakfasts, lunch and milk. This category would include all sales to adults, the second type A lunch to students and a la carte sales.

**SPECIAL FOOD FUNCTIONS**

Revenue from students, adults, or organizations for the sale of food products and services considered special functions. Some examples would include pot lucks, PTA-sponsored functions and athletic banquets.

**OTHER LOCAL REVENUE**

All other local revenue received through the Food Service Fund.

**STATE REVENUES**

**SCHOOL LUNCH CASH ASSISTANCE (IC 283A)**

Revenues from the state for the purpose of providing a school lunch program.

**SCHOOL BREAKFAST CASH ASSISTANCE (IC 283A)**

Revenues from the state for the purpose of providing a school breakfast program.

**FEDERAL REVENUES**

**SCHOOL BREAKFAST PROGRAM (CFDA 10.553)**

To assist States in providing a nutrition nonprofit breakfast service for school children, through cash grants and food donations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
FOOD & NUTRITION FUND – REVENUE EXPLANATION**

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**NATIONAL SCHOOL LUNCH PROGRAM (CFDA 10.555)**

To assist States, through cash grants and food donations, in making the school lunch program available to schoolchildren and to encourage the domestic consumption of nutritious agricultural commodities.

Schools meeting eligibility criteria may be reimbursed for meal snacks served to children enrolled in after school hour care programs.

**SUMMER FOOD SERVICE PROGRAM FOR CHILDREN (CFDA 10.559)**

To assist States, through grants-in-aid and other means, to conduct nonprofit food service programs for low-income children during the summer months and at other approved times, when schools are out of session or are closed for vacation.

**FOOD DISTRIBUTION PROGRAM (CFDA 10.550)**

To improve the diets of school and preschool children; the elderly; needy persons in charitable institutions; other individuals in need of food assistance; and, to increase the market for domestically produced food acquired under surplus removal to price support operations.



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
FOOD AND NUTRITION FUND  
EXPENSE BUDGET BY FUNCTION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Administration of Food Service	\$ 483,314	\$ 509,006	\$ 528,946	\$ 215,279	\$ 216,480
Food Service Operations	7,182,869	7,383,432	7,542,926	6,795,269	6,855,061
<b>Total</b>	<b>\$ 7,666,183</b>	<b>\$ 7,892,438</b>	<b>\$ 8,071,872</b>	<b>\$ 7,010,548</b>	<b>\$ 7,071,541</b>

<b>BY OBJECT</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Salaries	\$ 3,204,169	\$ 3,255,298	\$ 3,344,161	\$ 3,075,109	\$ 3,132,079
Benefits	622,537	646,124	629,061	588,114	597,737
Purchase Services	91,877	105,172	84,342	15,000	15,000
Supplies	3,665,461	3,795,543	3,933,396	3,331,725	3,326,125
Property	82,139	90,301	80,166	-	-
Other Objects	-	-	746	600	600
Other Uses	-	-	-	-	-
<b>Total</b>	<b>\$ 7,666,183</b>	<b>\$ 7,892,438</b>	<b>\$ 8,071,872</b>	<b>\$ 7,010,548</b>	<b>\$ 7,071,541</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
FOOD & NUTRITION FUND – EXPENDITURE EXPLANATION**

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**ADMINISTRATION OF FOOD SERVICE**

Activities concerned with administrating the provision food to students and staff in a school or LEA.

**FOOD SERVICE OPERATIONS**

Activities concerned with providing food to students and staff in a school or LEA. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

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# Day Care Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
DAY CARE FUND SUMMARY**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local Revenues</b>					
Local Sources	\$ 4,586,670	\$ 4,275,270	\$ 4,417,080	\$ 4,914,673	\$ 4,619,016
State Sources				-	-
Federal Sources	84,491	74,869	111,976	67,619	67,382
Other Financing Sources				-	-
<b>Total Revenues</b>	<b>\$ 4,671,161</b>	<b>\$ 4,350,139</b>	<b>\$ 4,529,056</b>	<b>\$ 4,982,292</b>	<b>\$ 4,686,398</b>
<b>Expenses</b>					
Day Care Operations	\$ 4,490,566	\$ 4,462,868	\$ 4,447,660	\$ 4,440,846	\$ 4,482,657
<b>Total Expenses</b>	<b>\$ 4,490,566</b>	<b>\$ 4,462,868</b>	<b>\$ 4,447,660</b>	<b>\$ 4,440,846</b>	<b>\$ 4,482,657</b>
Excess of Revenues over Expenses	\$ 180,595	\$ (112,729)	\$ 81,396	\$ 541,446	\$ 203,741
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Assets					
Operating Transfers in (out)	(33,938)	(8,675)	54,337	40,623	48,892
<b>Total Other Financing</b>	<b>\$ (33,938)</b>	<b>\$ (8,675)</b>	<b>\$ 54,337</b>	<b>\$ 40,623</b>	<b>\$ 48,892</b>
Beginning Fund Balance	218,508	365,165	243,761	379,494	961,563
<b>Ending Fund Balance</b>	<b>\$ 365,165</b>	<b>\$ 243,761</b>	<b>\$ 379,494</b>	<b>\$ 961,563</b>	<b>\$ 1,214,196</b>

2016 BUDGET DAYCARE PROGRAM SUMMARY					
	<u>Five Seasons</u>	<u>Rockwell</u>	<u>Metro</u>	<u>Total</u>	
Local Revenues					
Local Sources	\$ 1,888,674	\$ 2,730,342	\$ -	\$ 4,619,016	
State Sources			-	-	
Federal Sources	16,382	47,000	4,000	67,382	
Total Revenues	\$ 1,905,056	\$ 2,777,342	\$ 4,000	\$ 4,686,398	
Expenditures					
Day Care Operations	\$ 1,724,550	\$ 2,754,107	\$ 4,000	\$ 4,482,657	
Total Expenditures	\$ 1,724,550	\$ 2,754,107	\$ 4,000	\$ 4,482,657	
Excess of Revenues over Expenditures	\$ 180,506	\$ 23,235	\$ -	\$ 203,741	
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
Sale of Assets	-	-	-	-	
Operating Transfers in (out)	67,892	(19,000)	-	48,892	
Total Other Financing	\$ 67,892	\$ (19,000)	\$ -	\$ 48,892	
Beginning Fund Balance	687,310	274,152	101	961,563	
Ending Fund Balance	\$ 935,708	\$ 278,387	\$ 101	\$ 1,214,196	

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
DAY CARE FUND  
REVENUES BY SOURCE**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
<b>Local</b>					
Investment Income	\$ 56	\$ -	\$ -	\$ -	\$ -
Community Activity	4,407,092	4,115,283	4,245,922	4,617,548	4,249,092
Other Local Sources	179,522	159,987	171,158	297,125	369,924
	<hr/>				
Total Local Sources	\$ 4,586,670	\$ 4,275,270	\$ 4,417,080	\$ 4,914,673	\$ 4,619,016
<b>State</b>					
Other State Sources	\$ -	\$ -	\$ -	\$ -	\$ -
	<hr/>				
Total State Sources	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Federal</b>					
Child/Adult Food Care Program	\$ 84,491	\$ 74,869	\$ 111,976	\$ 67,382	\$ 67,382
Other Federal Sources	-	-	-	237	-
	<hr/>				
Total Federal Sources	\$ 84,491	\$ 74,869	\$ 111,976	\$ 67,619	\$ 67,382
<b>TOTAL SOURCES</b>	<b>\$ 4,671,161</b>	<b>\$ 4,350,139</b>	<b>\$ 4,529,056</b>	<b>\$ 4,982,292</b>	<b>\$ 4,686,398</b>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
DAY CARE FUND – REVENUE EXPLANATION**

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**LOCAL REVENUES**

**INVESTMENT INCOME**

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

**OTHER LOCAL REVENUE**

All other local revenue received through the Day Care Fund.

**STATE REVENUES**

This category captures all state grants or revenues.

**FEDERAL REVENUES**

**CHILD AND ADULT CARE FOOD PROGRAM (CFDA 10.558)**

To assist States, through grants-in-aid and other means, to initiate and maintain nonprofit food service programs for children, elderly or impaired adults in nonresidential day care facilities and children in emergency shelters.

**OTHER FEDERAL REVENUE**

This category captures all federal grants or revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015 - 2016 BUDGET  
DAY CARE FUND  
EXPENSE BUDGET BY FUNCTION**

<b>BY SUB-FUNCTION</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Vocational Instruction	\$ 3,043	\$ 2,084	\$ 3,377	\$ 4,000	\$ 4,000
Business Services	13,115	18,884	20,128	20,580	15,480
Plant Operation & Maintenance	107,857	110,782	107,779	104,700	104,500
Student Transportation	7,999	5,626	14,572	12,000	11,000
Food Services	354,549	345,912	393,953	443,395	515,776
Day Care Services	4,004,003	3,979,580	3,907,851	3,856,171	3,831,901
	<hr/>				
Total	\$ 4,490,566	\$ 4,462,868	\$ 4,447,660	\$ 4,440,846	\$ 4,482,657

<b>BY OBJECT</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Re-Estimated</b>	<b>FY 2016 Budget</b>
Salaries	\$ 3,150,019	\$ 3,177,769	\$ 3,167,727	\$ 3,106,427	\$ 3,144,912
Benefits	607,415	586,769	541,182	585,341	553,088
Purchase Services	111,139	105,621	113,851	123,481	116,796
Supplies	621,993	582,032	624,900	624,597	666,861
Property	-	-	-	1,000	1,000
Other Objects		10,677	-	-	-
Other Uses				-	-
	<hr/>				
Total	\$ 4,490,566	\$ 4,462,868	\$ 4,447,660	\$ 4,440,846	\$ 4,482,657

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT  
2015-2016 BUDGET  
DAY CARE FUND – EXPENDITURE EXPLANATION**

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**EXPENDITURES**

**VOCATIONAL INSTRUCTION**

Activities that provide students with the opportunity to develop the knowledge, skills and attitudes needed for employment in an occupational area. Programs include agriculture, health occupations, family and consumer science, industrial arts, trades and industrial, and technology.

**BUSINESS ADMINISTRATION**

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

**PLANT OPERATION AND MAINTENANCE**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

**STUDENT TRANSPORTION**

Activities concerned with conveying students to and from day care, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

**FOOD SERVICES**

Activities concerned with providing food to students. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

**DAY CARE SERVICES**

Activities related to the provision of quality day care services to children who qualify for service. The District accounts for two day care programs. They are the Five Seasons Day Care program provided by the Cedar Rapids Community School District independently supported at no direct cost to local taxpayers and the Rockwell Day Care program 100% financially underwritten by Rockwell Collins Inc.



# STATE REPORTS

(Including the published certified fiscal year 2015 budget)



**NOTICE OF PUBLIC HEARING  
PROPOSED CEDAR RAPIDS SCHOOL BUDGET SUMMARY  
FISCAL YEAR 2015-2016**

Department of Management - Form S-PB-8

		<b>Budget 2016</b>	<b>Re-est. 2015</b>	<b>Actual 2014</b>	<b>Avg % 14-16</b>
Taxes Levied on Property	1	74,503,803	73,428,055	72,327,174	1.5%
Utility Replacement Excise Tax	2	3,747,131	3,751,615	3,655,654	1.2%
Income Surtaxes	3	7,300,000	6,869,752	8,773,543	-8.8%
Tuition\Transportation Received	4	5,100,000	5,072,721	4,827,163	
Earnings on Investments	5	175,565	196,648	292,556	
Nutrition Program Sales	6	3,335,140	3,238,950	3,098,136	
Student Activities and Sales	7	5,090,000	5,106,071	4,245,861	
Other Revenues from Local Sources	8	7,999,112	8,280,605	7,672,229	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	111,030,065	100,764,766	94,591,692	
Instructional Support State Aid	11	490,043	0	0	
Other State Sources	12	20,514,759	24,011,855	22,126,050	
Commercial & Industrial State Replacement	13	2,439,579	1,359,957	0	
Title I Grants	14	3,200,000	3,537,005	3,187,949	
IDEA and Other Federal Sources	15	11,669,000	10,851,043	17,874,998	
Total Revenues	16	256,594,197	246,469,043	242,673,005	
General Long-Term Debt Proceeds	17	0	8,911,000	0	
Transfers In	18	11,711,297	11,709,704	11,008,117	
Proceeds of Fixed Asset Dispositions	19	20,000	20,000	31,687	
Total Revenues & Other Sources	20	268,325,494	267,109,747	253,712,809	
Beginning Fund Balance	21	45,033,075	45,597,318	52,840,021	
<b>Total Resources</b>	22	313,358,569	312,707,065	306,552,830	
<b>*Instruction</b>	23	133,614,605	131,447,840	129,944,752	1.4%
Student Support Services	24	5,033,072	4,942,909	5,484,105	
Instructional Staff Support Services	25	15,840,963	15,558,613	9,849,507	
General Administration	26	4,372,166	4,302,813	3,733,273	
School/Building Administration	27	13,607,031	13,397,593	12,940,435	
Business & Central Administration	28	7,113,332	7,087,115	6,982,875	
Plant Operation and Maintenance	29	16,639,763	16,436,793	16,990,971	
Student Transportation	30	6,753,837	6,665,577	7,034,343	
This row is intentionally left blank	31	0	0	0	
<b>*Total Support Services (lines 24-31)</b>	31A	69,360,164	68,391,413	63,015,509	4.9%
<b>*Noninstructional Programs</b>	32	12,300,648	11,952,813	11,996,278	1.3%
Facilities Acquisition and Construction	33	13,970,204	28,102,330	24,491,124	
Debt Service	34	8,786,801	8,828,601	8,045,345	
AEA Support - Direct to AEA	35	8,107,504	7,241,289	6,879,239	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	30,864,509	44,172,220	39,415,708	-11.5%
Total Expenditures	36	246,139,926	255,964,286	244,372,247	
Transfers Out	37	11,711,297	11,709,704	16,583,265	
Total Expenditures & Other Uses	38	257,851,223	267,673,990	260,955,512	
Ending Fund Balance	39	55,507,346	45,033,075	45,597,318	
<b>Total Requirements</b>	40	313,358,569	312,707,065	306,552,830	
Proposed Tax Rate (per \$1,000 taxable valuation)		15.56089			

Location of Public Hearing:

**ELSC, 2500 Edgewood Rd NW  
Cedar Rapids IA. 52505**

Date of Hearing:

**04/13/15**

xx/xx/xx

Time of Hearing:

**5:30pm**

The Board of Directors will conduct a public hearing on the proposed 2015/16 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

**ADOPTION OF BUDGET AND TAXES**  
**JULY 1, 2015-JUNE 30, 2016**

Department of Management - Form S-TX

**CEDAR RAPIDS**

District Number 1053

**Total Special Program Funding**

Instructional Support (A&L line 10.5)	097	11,151,287
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	7,169,284

**Special Program Income Surtax Rates**

Instructional Support (A&L line 10.15)	096	5
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

**Utility Replacement and Property Taxes Adopted**

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	49,966,070			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	5,805,183			
+Cash Reserve Levy - Other (A&L line 15.10)	4	7,515,688			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	63,286,941	12.69524	60,229,892	3,057,049
+Instructional Support Levy (A&L line 15.13)	7	1,393,860	.26052	1,331,103	62,757
=Total General Fund Levy (A&L line 15.12)	8	64,680,801	12.95576	61,560,995	3,119,806
	9				
Management	10	5,022,582	1.00752	4,779,966	242,616
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	7,169,284			
=Subtotal Voted Physical Plant & Equipment	14	7,169,284	1.34000	6,846,608	322,676
+Regular Physical Plant & Equipment	15	1,378,267	.25761	1,316,234	62,033
=Total Physical Plant & Equipment	16	8,547,551			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	0	.00000	0	0
<b>GRAND TOTAL</b>	22	78,250,934	15.56089	74,503,803	3,747,131

1-1-14 Taxable Valuation	WITH Gas & Electric Utilities	4,985,091,668	WITHOUT Gas&Elec	4,744,289,356
1-1-14 Tax Increment Valuation	WITH Gas & Electric Utilities	365,119,948	WITHOUT Gas&Elec	365,119,948
1-1-14 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	5,350,211,616	WITHOUT Gas&Elec	5,109,409,304

**I certify this budget is in compliance with the following statements:**

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2015.

\_\_\_\_\_  
District Secretary

\_\_\_\_\_  
County Auditor

FY 2016 BUDGET YEAR WORKSHEET - Page 1

Dist Number:

1053

	General (10)	Activity (21)	Management (22)	Special Revenue			This Column is Blank
				PERL (24)	Entp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	
<b>Resources:</b>							
Taxes Levied on Property	61,560,995		4,779,966	0	0	0	1
Utility Replacement Excise Tax	3,119,806		242,616	0	0	0	2
Income Surtaxes	7,300,000						3
Tuition\Transportation Received	5,100,000						4
Earnings on Investments	10,000	5,000	5,000				5
Nutrition Program Sales							6
Student Activities and Sales	490,000	4,600,000					7
Other Revenues from Local Sources	2,500,000		144,500				8
Revenue from Intermediary Sources							9
State Foundation Aid	111,030,065						10
Instructional Support State Aid	490,043						11
Other State Sources	4,778,304		5,000				12
Commercial & Industrial State Replacement	2,000,918		155,128	0	0	0	13
Title 1 Grants	3,200,000						14
IDEA and Other Federal Sources	5,400,000						15
Total Revenues	206,980,131	4,605,000	5,332,210	0	0	0	16
General Long-Term Debt Proceeds							17
Transfers In/Special Items/Upward Adj	2,251,487						18
Proceeds of Fixed Asset Dispositions	20,000						19
Total Revenues & Other Sources	209,251,618	4,605,000	5,332,210	0	0	0	20
Beginning Fund Balance	14,104,372	1,243,473	5,650,703	0	0	0	21
Total Resources	223,355,990	5,848,473	10,982,913	0	0	0	22
<b>Requirements:</b>							
Instruction	125,649,250	4,700,000	3,260,855				23
Student Support Services	5,033,072						24
Instructional Staff Support Services	15,808,330		32,633				25
General Administration	4,166,947		205,219				26
School/Building Administration	12,821,943		785,088				27
Business & Central Administration	6,367,990		249,142				28
Plant Operation and Maintenance	14,276,976		2,204,987				29
Student Transportation	5,485,023		503,814				30
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Noninstructional Programs			179,648				32
Facilities Acquisition and Construction							33
Debt Service (Principal, interest, fiscal charges)							34
AEA Support - Direct to AEA	8,107,504						35
Total Expenditures	197,717,035	4,700,000	7,421,386	0	0	0	36
Transfers Out/Special Items/Down Adj	89,457		67,000				37
Total Expenditures & Other Uses	197,806,492	4,700,000	7,488,386	0	0	0	38
Ending Fund Balance	25,549,498	1,148,473	3,494,527	0	0	0	39
Total Requirements	223,355,990	5,848,473	10,982,913	0	0	0	40

## FY 2016 BUDGET YEAR WORKSHEET - Page 2

Dist Number:

1053

## CEDAR RAPIDS

## Resources:

	Capital Projects (30-39)				Debt Service (40)	Proprietary		Re-estimated FY15	Actual FY14
	Sales Tax (33)	PPEL (36)	Other Cap Proj			Nutrition (61)	Oth Entp (62-69)		
1 Taxes Levied on Property		8,162,842			0			73,428,055	72,327,174
2 Utility Replacement Excise Tax		384,709			0			3,751,615	3,655,654
3 Income Surtaxes								6,869,752	8,773,543
4 Tuition/Transportation Received								5,072,721	4,827,163
5 Earnings on Investments	55,265				98,000	2,300		196,648	292,556
6 Nutrition Program Sales						3,335,140		3,238,950	3,098,136
7 Student Activities and Sales								5,106,071	4,245,861
8 Other Revenues from Local Sources	457,612					60,000	4,837,000	8,280,605	7,672,229
9 Revenue from Intermediary Sources								0	0
10 State Foundation Aid								100,764,766	94,591,692
11 Instructional Support State Aid								0	0
12 Other State Sources	15,651,455					80,000		24,011,855	22,126,050
13 Commercial & Industrial State Replacement		283,533			0			1,359,957	0
14 Title I Grants								3,537,005	3,187,949
15 IDEA and Other Federal Sources	680,000				575,000	4,944,000		10,851,043	17,874,998
16 Total Revenues	16,844,332	8,831,084	0		673,000	8,421,440	4,907,000	246,469,043	242,673,005
17 General Long-Term Debt Proceeds								8,911,000	0
18 Transfers In/Special Items/Upward Adj	200,000	383,552			8,786,801		89,457	11,709,704	11,008,117
19 Proceeds of Fixed Asset Dispositions								20,000	31,687
20 Total Revenues & Other Sources	17,044,332	9,214,636	0		9,459,801	8,421,440	4,996,457	267,109,747	253,712,809
21 Beginning Fund Balance	360,705	6,457,440	0		14,076,685	2,384,809	754,888	45,597,318	52,840,021
22 Total Resources	17,405,037	15,672,076	0		23,536,486	10,806,249	5,751,345	312,707,065	306,552,830

## Requirements:

23 Instruction						500	4,000	131,447,840	129,944,752
24 Student Support Services								4,942,909	5,484,105
25 Instructional Staff Support Services								15,558,613	9,849,507
26 General Administration								4,302,813	3,733,273
27 School/Building Administration								13,397,593	12,940,435
28 Business & Central Administration						475,000	21,200	7,087,115	6,982,875
29 Plant Operation and Maintenance						50,000	107,800	16,436,793	16,990,971
30 Student Transportation		750,000					15,000	6,665,577	7,034,343
31 This row is intentionally left blank								0	0
32 Noninstructional Programs								11,952,813	11,996,278
33 Facilities Acquisition and Construction	7,410,204	6,560,000				7,606,000	4,515,000	28,102,330	24,491,124
34 Debt Service (Principal, interest, fiscal charges)								8,828,601	8,045,345
35 AEA Support - Direct to AEA								7,241,289	6,879,239
36 Total Expenditures	7,410,204	7,310,000	0		8,786,801	8,131,500	4,663,000	255,964,286	244,372,247
37 Transfers Out/Special Items/Down Adj	9,170,353	1,890,000				445,653	48,834	11,709,704	16,583,265
38 Total Expenditures & Other Uses	16,580,557	9,200,000	0		8,786,801	8,577,153	4,711,834	267,673,990	260,955,512
39 Ending Fund Balance	824,480	6,472,076	0		14,749,685	2,229,096	1,039,511	45,033,075	45,597,318
40 Total Requirements	17,405,037	15,672,076	0		23,536,486	10,806,249	5,751,345	312,707,065	306,552,830

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**CEDAR RAPIDS**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) General Obligation School Refunding Bonds	31,385,000	2/17/06	2,830,000	782,698		3,612,698	3,612,698	0
(4) QSCB Sale	11,842,461		673,505	651,335		1,324,840	1,324,840	0
(5) SAVE Tax Revenue Bonds 2010	30,000,000			1,389,063		1,389,063	1,389,063	0
(6) SAVE Tax Revenue Bonds 2011	43,425,000			1,902,000	1,500	1,903,500	1,903,500	0
(7) SAVE Tax Revenue Bonds 2011	10,000,000			425,000	1,500	426,500	426,500	0
(8) SAVE Tax Revenue Bonds 2014	9,000,000			133,200		133,200	133,200	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26) Totals (Lines 3-25)			3,503,505	5,283,296	3,000	8,789,801	8,789,801	0

# FY 2016 Aid and Levy Worksheet

## CEDAR RAPIDS

AEA/Dist No. 10 1053

4.0000	Enter Regular Program State Percent of Growth
4.0000	Enter Teacher Salary Supplement State Percent of Growth
4.0000	Enter Professional Development Supplement State Percent of Growth
4.0000	Enter Early Intervention Supplement State Percent of Growth
4.0000	Enter Teacher Leadership Supplement State Percent of Growth

### BUDGET ENROLLMENT

	16,842.3	*	1.1	Budget Enrollment (Oct 2014 Budget Enrollment)
	(1.60)	**	1.2	Audited Change in Oct 2013 Certified Enrollment
X	6,366		1.3	FY15 Regular Program District Cost Per Pupil (Line 2.3 - FY15 Aid & Levy)
=	(10,186)		1.4	Enrollment Audit Adjustment
	5,570		1.5	FY15 Regular Program Foundation Cost Per Pupil
X	(1.60)	**	1.6	Audited Change in Oct 2013 Certified Enrollment (Line 1.2)
=	(8,912)		1.7	Enrollment Audit Adjustment - State Aid Portion

### COST PER PUPIL AMOUNTS

	6,366		2.1	FY15 Regular Program District Cost Per Pupil (Line 1.3)
+	255		2.2	FY16 Regular Program Supplemental State Aid Amount Per Pupil
=	6,621		2.3	FY16 Regular Program District Cost Per Pupil
	537.56	**	2.4	FY15 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY15 Aid & Levy)
+	21.94	**	2.5	FY16 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	559.50	**	2.6	FY16 Teacher Salary Supplement Cost Per Pupil
	63.56	**	2.7	FY15 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY15 Aid & Levy)
+	2.49	**	2.8	FY16 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	66.05	**	2.9	FY16 Professional Development Supplement Cost Per Pupil
	69.37	**	2.10	FY15 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY15 Aid & Levy)
+	2.71	**	2.11	FY16 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	72.08	**	2.12	FY16 Early Intervention Supplement Cost Per Pupil
	308.82	**	2.13	FY15 Teacher Leadership Supplement Cost Per Pupil
+	12.35	**	2.14	FY16 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	321.17	**	2.15	FY16 Teacher Leadership Supplement Cost Per Pupil

### WEIGHTED ENROLLMENT

	855.36	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	617.21	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	1,138.47	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	2,611.04	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	16,842.3	*	3.5	Budget Enrollment (Line 1.1)
=	19,453.34	**	3.6	AEA Weighted Enrollment
+	.00	**	3.7	AEA Supplementary Weight for Sharing
=	19,453.34	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	36.730	***	3.9	Supplementary Weighting - Sharing
+	92.609	***	3.10	Supplementary Weighting - At-Risk Formula
+	102.08	**	3.11	Supplementary Weighting - ELL
+	.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	231.419	**	3.13	Total Supplementary Weighting
+	19,453.34	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	19,684.759	***	3.15	District Weighted Enrollment
-	2,611.04	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,073.719	***	3.17	District Weighted Enrollment without Special Ed Weightings

### REGULAR PROGRAM DISTRICT COST CALCULATIONS

	6,621		4.1	FY16 Regular Program District Cost Per Pupil (Line 2.3)
X	16,842.3	*	4.2	Budget Enrollment (Line 1.1)
=	111,512,868		4.3	FY16 Regular Program District Cost without Adjustment
	107,360,680		4.4	FY15 Regular Program District Cost (Line 4.3 - FY15 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	108,434,287		4.6	101% of FY15 Regular Program District Cost
-	111,512,868		4.7	FY16 Regular Program District Cost without Adjustment (Line 4.3)
	0		4.8	FY16 Regular Program Budget Adjustment (if negative, enter zero)

### OTHER DISTRICT COST CALCULATIONS

	6,621		4.9	FY16 Regular Program District Cost Per Pupil (Line 2.3)
X	231.419	***	4.10	Total Supplementary Weighting (Line 3.13)
=	1,532,225		4.11	District Cost for Supplementary Weighting
	6,621		4.12	FY16 Regular Program District Cost Per Pupil (Line 2.3)
X	2,611.04	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,287,696		4.14	Special Education Instruction District Cost
	559.50	**	4.15	FY16 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	16,842.3	*	4.16	Budget Enrollment (Line 1.1)



=	9,423,267		4.17	Unadjusted Teacher Salary Supplement District Cost
	9,065,788		4.18	FY15 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY15 Aid & Levy)
-	9,423,267		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	9,423,267		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	9,423,267		4.22	Teacher Salary Supplement District Cost
	66.05	**	4.23	FY16 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	16,842.3	*	4.24	Budget Enrollment (Line 1.1)
=	1,112,434		4.25	Unadjusted Professional Development Supplement District Cost
	1,071,920		4.26	FY15 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY15 Aid & Levy)
-	1,112,434		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	1,112,434		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	1,112,434		4.30	Professional Development Supplement District Cost
	72.08	**	4.31	FY16 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	16,842.3	*	4.32	Budget Enrollment (Line 1.1)
=	1,213,993		4.33	Unadjusted Early Intervention Supplement District Cost
	1,169,904		4.34	FY15 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY15 Aid & Levy)
-	1,213,993		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	1,213,993		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	1,213,993		4.38	Early Intervention Supplement District Cost
	321.17	**	4.39	FY16 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	16,842.3	*	4.40	Budget Enrollment (Line 1.1 for FY15 TLC Participants Only)
=	5,409,241		4.41	Unadjusted Teacher Leadership Supplement District Cost
	5,208,157		4.42	FY15 Unadjusted Teacher Leadership Suppl District Cost
-	5,409,241		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	5,409,241		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	5,409,241		4.46	Teacher Leadership Supplement District Cost

#### AEA DISTRICT COST CALCULATIONS

	290.10	**	4.47	AEA Special Ed Support Cost Per Pupil
X	19,453.34	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	5,643,414		4.49	AEA Special Ed Support District Cost without Adjustment
	5,448,116		4.50	FY15 AEA Special Ed Support Dist Cost (Line 4.41 - FY15 Aid & Levy)
+	0		4.51	FY15 AEA Special Ed Support Adjustment (Line 4.46 - FY15 Aid & Levy)
=	5,448,116		4.52	FY15 Total AEA Special Ed Support District Cost
-	5,643,414		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	16,842.3	*	4.55	Budget Enrollment (Line 1.1)
+	2,158		4.56	Resident Accredited Nonpublic Students
-	22.6	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	18,978		4.58	Total Enrollment Served - AEA Media and Ed Services
X	54.16	**	4.59	FY16 AEA Media Cost Per Pupil
=	1,027,848		4.60	AEA Media Services District Cost
	18,978		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	59.51	**	4.62	FY16 AEA Ed Services Cost Per Pupil
=	1,129,381		4.63	AEA Ed Services District Cost
	.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	290.10	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	27.12	**	4.67	FY16 AEA Teacher Salary Supplement District Cost Per Pupil
X	19,453.34	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	527,575		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	507,269		4.70	FY15 Unadj AEA Teacher Salary Suppl District Cost (Line 4.61-FY15 Aid & Levy)
-	527,575		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	527,575		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	527,575		4.74	AEA Teacher Salary Supplement District Cost
	3.15	**	4.75	FY16 AEA Professional Development Supplement District Cost Per Pupil
X	19,453.34	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	61,278		4.77	Unadjusted AEA Professional Development Supplement District Cost
	58,989		4.78	FY15 Unadj AEA Prof Dev Suppl District Cost (Line 4.69 - FY15 Aid & Levy)
-	61,278		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	61,278		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	61,278		4.82	AEA Professional Development Supplement District Cost



### COMBINED DISTRICT COST SUMMARY

	111,512,868	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	1,532,225	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	17,287,696	5.4	Special Education Instruction District Cost (Line 4.14)
+	9,423,267	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	1,112,434	5.6	Professional Development Supplement District Cost (Line 4.30)
+	1,213,993	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	5,409,241	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	5,643,414	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	1,027,848	5.11	AEA Media Services District Cost (Line 4.60)
+	1,129,381	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	527,575	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	61,278	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	5.16	AEA Statewide State Aid Reduction
+	5,360,904	5.17	FY16 SBRC Modified Supplemental Amount - Dropout
+	(10,186)	5.18	Enrollment Audit Adjustment (Line 1.4)
=	160,949,946	5.19	Combined District Cost

### UNIFORM LEVY DOLLARS

	4,985,091,668	6.1	2014 Taxable Valuation with Gas & Electric Utilities (Enter on TaxCert tab)
X	5.40000	6.2	Uniform Levy Rate
=	26,919,495	6.3	Uniform Levy Dollars

### UNIFORM LEVY UTILITY REPLACEMENT ADJUSTMENT

	1,308,032	6.4	Uniform Levy Utility Replacement Paid FY15
-	1,308,797	6.5	Uniform Levy Utility Replacement Budgeted FY15
=	(765)	6.6	Uniform Levy Utility Replacement Adjustment
+	26,919,495	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	26,918,730	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

### UNIFORM LEVY C&I STATE REPLACEMENT ADJUSTMENT

	1,539,697,731	6.9	2014 Commercial & Industrial Calculated 100% Valuation
-	1,385,727,958	6.10	2014 Commercial & Industrial Taxable Valuation (90% Rollback)
=	153,969,773	6.11	2014 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	831,437	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	474,267	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	414,909	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted
=	59,358	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	831,437	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	890,795	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	26,918,730	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	27,809,525	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

### STATE FOUNDATION AID

	5,793	7.1	State Regular Program Foundation Cost Per Pupil
X	17,073.719	*** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	98,908,054	7.3	District Foundation Dollars without Special Ed
	5,793	7.4	State Special Ed Program Foundation Cost Per Pupil
X	2,611.04	** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	15,125,755	7.6	District Special Ed Foundation Dollars
	230	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	19,453.34	** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	4,474,268	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	527,575	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	61,278	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	5,063,121	7.12	Total AEA Foundation Dollars
+	98,908,054	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	15,125,755	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	(8,912)	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	9,423,267	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	1,112,434	7.17	Professional Development Supplement District Cost (Line 4.30)
+	1,213,993	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	5,409,241	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	136,246,953	7.20	Total Foundation Dollars
-	27,809,525	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	108,437,428	7.22	Unadjusted State Foundation Aid
	19,684.759	*** 7.23	District Weighted Enrollment (Line 3.15)

X	300	7.24	\$300 Minimum Aid Per Pupil
=	5,905,428	7.25	Minimum Aid
-	108,437,428	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)
<b>PRESCHOOL FOUNDATION AID</b>			
	256.0 *	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,621	7.29	FY16 Regular Program State Cost Per Pupil
=	1,694,976	7.30	Preschool Foundation Aid
	.0	7.31	Audited Change in October 2013 Preschool Budget Enrollment
X	6,366	7.32	FY15 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	1,694,976	7.34	Preschool Foundation Aid (Line 7.30)
=	1,694,976	7.35	Total Preschool Foundation Aid
<b>ADDITIONAL DOLLAR LEVY</b>			
	160,949,946	8.1	Combined District Cost (Line 5.19)
-	136,246,953	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	24,702,993	8.4	Additional Dollar Levy
<b>PROPERTY TAX ADJUSTMENT AID</b>			
	4,985,091,668	8.5	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	4,957,995,368	8.6	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY15 Aid & Levy)
=	27,096,300	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	4,957,995,368	8.8	2013 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	.0055	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	254,130	8.10	FY15 Property Tax Adjustment Aid (Line 8.14 - FY15 Aid & Levy)
=	1,398	8.11	Reduction in Property Tax Adjustment Aid
	254,130	8.12	FY15 Property Tax Adjustment Aid (Line 8.10)
-	1,398	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	252,732	8.14	FY16 Property Tax Adjustment Aid
<b>PROPERTY TAX REPLACEMENT PAYMENT (PTRP)</b>			
	796	8.15	FY16 Property Tax Portion of State Cost Per Pupil
-	750	8.16	Base (FY13) Property Tax Portion of State Cost Per Pupil
=	46	8.17	Property Tax Replacement Amount Per Pupil
X	19,684.759 ***	8.18	District Weighted Enrollment (Line 3.15)
=	905,499	8.19	Property Tax Replacement Payment (PTRP)
<b>ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID</b>			
	19684.759 ***	8.20	District Weighted Enrollment (Line 3.15)
X	6,621	8.21	FY16 Regular Program State Cost Per Pupil
X	12.50% **	8.22	Property Tax Portion of State Cost Per Pupil
=	16,298,980	8.23	Adjusted Additional Property Tax Dollar Levy
-	905,499	8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	15,393,481	8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	4,985,091,668	8.26	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.08790	8.27	Adjusted Additional Property Tax Levy Rate
-	3.25000	8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000	8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	4,985,091,668	8.30	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0	8.31	FY16 Adjusted Additional Property Tax Levy Aid
<b>PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING</b>			
	6,621	8.32	FY16 Regular Program State Cost Per Pupil
X	0.00% **	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0	8.34	Increase in Foundation Cost Per Pupil
X	19,684.759 ***	8.35	District Weighted Enrollment (Line 3.15)
=	0	8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund
<b>ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT</b>			
	24,702,993	8.37	Additional Dollar Levy (Line 8.4)
-	252,732	8.38	Property Tax Adjustment Aid (Line 8.14)
-	0	8.39	FY14 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0	8.40	FY14 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	281,992	8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	905,499	8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0	8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0	8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	23,826,754	8.45	Additional Levy before Utility Replacement Adjustment
<b>FINAL STATE FOUNDATION AID</b>			
	108,437,428	9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0	9.2	Minimum Aid Adjustment (Line 7.27)

+	252,732	9.3	Property Tax Adjustment Aid (Line 8.14)
+	0	9.4	FY14 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
-	0	9.5	FY14 AEA Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	281,992	9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	905,499	9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0	9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0	9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	21,422	9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	1,694,976	9.11	Total Preschool Foundation Aid (Line 7.35)
=	111,030,065	9.12	State Foundation Aid

#### INSTRUCTIONAL SUPPORT PROGRAM

	111,512,868	10.1	FY16 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	111,512,868	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	11,151,287	10.5	Unadjusted Instructional Support Program Dollars
	4,985,091,668	10.6	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	16,842.3 *	10.7	Budget Enrollment (Line 1.1)
=	295,986	10.8	District Taxable Valuation Per Pupil
	306,000	10.9	State Taxable Valuation Per Pupil
/	295,986	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.2585	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	11,151,287	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	2,882,608	10.14	Unadjusted Instructional Support State Aid
	.05 **	10.15	Instructional Support Income Surtax Rate
X	137,496,388	10.16	District Income Tax Paid in 2013
=	6,874,819	10.17	Instructional Support Income Surtax Dollars
	11,151,287	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	2,882,608	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	6,874,819	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	1,393,860	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	2,882,608	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	.1700000	10.23	Prorata Reduction to State Appropriation Amount
=	490,043	10.24	Adjusted Instructional Support State Aid
+	6,874,819	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	1,393,860	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	8,758,722	10.27	Adjusted Instructional Support Program Dollars

#### EDUCATIONAL IMPROVEMENT PROGRAM

	111,512,868	11.1	FY16 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00 **	11.4	Ed Improvement Income Surtax Rate
X	137,496,388	11.5	District Income Tax Paid in 2013 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

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#### ADDITIONAL LEVY ADJUSTMENT - UTILITY REPLACEMENT

	1,111,645	13.1	Additional Levy Utility Replacement Paid FY15
-	1,112,295	13.2	Additional Levy Utility Replacement Budgeted FY15
=	(650)	13.3	Additional Levy Utility Replacement Adjustment
	23,826,754	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(650)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	23,827,404	13.6	Additional Levy Adjusted for Utility Replacement
	(765)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(650)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(1,415)	13.9	Total Utility Replacement Adjustment

#### ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	23,827,404	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	4,985,091,668	13.11	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	4.77973	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	153,969,773	13.13	2014 Commercial & Industrial Valuation Reduction (Line 6.11)
=	735,934	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	403,061	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	358,166	13.16	Previous Year Additional Levy C&I State Replacement Budgeted

=	44,895	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	735,934	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	780,829	13.19	Total Additional Levy C&I State Replacement Adjustment
	23,827,404	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	780,829	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	23,046,575	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	890,795	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	780,829	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,671,624	13.25	Total C&I State Replacement Adjustment

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**SUMMARY OF GENERAL FUND LEVIES**

	26,919,495	15.1	Uniform Levy Dollars before Utility Repl and C&I Adjustments (Line 6.3)
+	23,046,575	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	49,966,070	15.3	Total Levy to Fund Combined District Cost
+	1,393,860	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	51,359,930	15.8	Levy to Fund Budget Authority
+	5,805,183	15.9	Cash Reserve Levy - SBRC
+	7,515,688	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	64,680,801	15.12	Total General Fund Levy
-	1,393,860	15.13	Instructional Support Levy (Line 10.21)
=	63,286,941	15.14	Subtotal General Fund Levy without Instructional Support
/	4,985,091,668	15.15	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	12.69524	15.16	Subtotal General Fund Levy Rate
	1,393,860	15.17	Instructional Support Levy (Line 10.21)
/	5,350,211,616	15.18	2014 Taxable and TIF Valuations with Gas & Electric (enter TIF on TaxCert tab)
=	.26052	15.19	Instructional Support Levy Rate
+	12.69524	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	12.95576	15.21	Total General Fund Levy Rate

**STATE PAYMENTS TO AEA AND DISTRICT**

	5,643,414	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	1,027,848	16.3	AEA Media Services District Cost (Line 4.60)
+	1,129,381	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	527,575	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	61,278	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	8,107,504	16.9	State Payments to AEA
	111,030,065	16.10	State Foundation Aid (Line 9.12)
-	8,107,504	16.11	State Payments to AEA (Line 16.9)
=	102,922,561	16.12	State Payments to District

**SUMMARY OF GENERAL FUND BUDGET AUTHORITY**

+	160,949,946	17.1	Combined District Cost (Line 5.19)
+	3,620,458	17.2	Estimated FY15 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	8,758,722	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	1,694,976	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	22,092,460	17.8	Estimated FY16 Other Miscellaneous Income
=	197,116,562	17.9	Estimated Total Maximum General Fund Budget Authority

**SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET**

	3,620,458	18.1	Estimated FY15 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	51,359,930	18.3	Levy to Fund Budget Authority (Line 15.8)
+	111,030,065	18.4	State Foundation Aid (Line 9.12)
+	490,043	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	6,874,819	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,671,624	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(1,415)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	22,092,460	18.10	Estimated FY16 Other Miscellaneous Income (Line 17.8)
=	197,137,984	18.11	Estimated Financing for Total General Fund Maximum Budget

**VOTED PHYSICAL PLANT & EQUIPMENT (PPEL)**

	5,350,211,616		19.1	2014 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000		19.2	Voted PPEL Rate Limit (Maximum 1.34)
=	7,169,284		19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)
	.00	**	19.4	Voted PPEL Income Surtax Rate
X	137,496,388		19.5	District Income Tax Paid in 2013 (Line 10.16)
=	0		19.6	Voted PPEL Income Surtax Dollars
	7,169,284		19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0		19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	7,169,284		19.9	Voted PPEL Levy

**ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS**

	.05	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.05	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	6,874,819		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	6,874,819		20.11	Total General Fund Income Surtax Dollars

**OTHER PROPERTY & UTILITY REPLACEMENT TAXES**

	5,022,582		21.1	Management
	0		21.2	Amana Library
	1,378,267		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	0		21.7	Debt Service (Complete Form 703)