

Cedar Rapids
Community School District
**Fiscal Year
2016-2017
Budget**



**Cedar Rapids
Community School District**
Excellence for All

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
IN THE COUNTY OF LINN, STATE OF IOWA
2500 EDGEWOOD RD NW
CEDAR RAPIDS, IOWA 52405

BUDGET
FISCAL YEAR 2016-2017

BOARD OF DIRECTORS

John Lavery, President
Gary Anhalt, Vice-President
Nancy Humbles
Rafael Jacobo
Kristen Janssen
Mary Meisterling
Keith Westercamp

SUPERINTENDENT
Dr. Brad Buck

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 – 2017 BUDGET
TABLE OF CONTENTS**

Page

INTRODUCTION SECTION

SUPERINTENDENT’S MESSAGE.....	5
EXECUTIVE SUMMARY	
Budget Format	8
Budget Reductions	9
Budget in Brief.....	9
Facilities Improvements.....	26
Annual Budget Cycle.....	30
Budget Assumptions	31
Recent District Accomplishments.....	38
School Board & Superintendent’s Cabinet	49

FINANCIAL SECTION

TOTAL BUDGET

Budget Summary	53
Budget Summary 2017	54
Budget Summary 2016	55
Budget Summary 2015	56
District Property Tax Rate Comparison	57
Property Valuations	58

GENERAL FUND

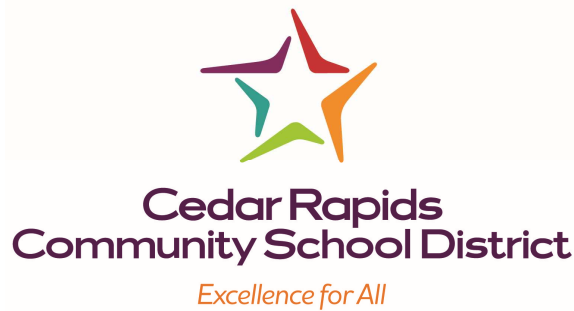
Fund Summary.....	60
Budget Forecasts.....	61
Historical Summary	62
Revenues.....	63
Local Revenues.....	64
State Revenues.....	67
Federal Revenues.....	71
Expenditures	74
Instruction Expenditures.....	75
Student Support Services Expenditures.....	78
Instructional Staff Support Expenditures.....	80
General Administration Expenditures	82
Building Administration Expenditures	84
Business Administration Expenditures.....	86
Plant Operation and Maintenance Expenditures.....	89
Student Transportation Expenditures	91
AEA Support	93

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 – 2017 BUDGET
TABLE OF CONTENTS**

	<u>Page</u>
MANAGEMENT FUND	95
PHYSICAL PLANT & EQUIPMENT	101
STUDENT ACTIVITY FUND	106
FLOOD RECOVERY FUND	110
SECURE AN ADVANCED VISION FOR EDUCATION	114
DEBT SERVICE FUND	118
FOOD & NUTRITION FUND	124
DAY CARE FUND	131
 STATE REPORTS	
Proposed Budget Summary, Form S-PB-8	138
Adopted Budget Summary, Form S-AB	139
Adoption of Budget and Taxes, Form S-TX	140
FY17 Budget Worksheet, Form S-W1 & S-W2	141
Long Term Debt Schedule, Form 703	143
FY17 Aid and Levy Worksheet	144

INTRODUCTION SECTION





June 15, 2016

**To: Board of Directors
Cedar Rapids Community School District**

The budget for fiscal year 2017 is herein submitted for your consideration. The budget reflects the priorities as identified by the Board of Education, and will authorize a commitment of resources to meet the goals of the Cedar Rapids Community School District.

This comprehensive budget format is designed in the spirit of the Association of School Business Officials International's Meritorious Budget Award program. It is the belief of the administration that this format enhances the community's understanding of the principles of Iowa school finance, the budgeting process and communicates the priorities of the Board. The priorities are reflected in the strategic goals established for student learning. They are:

- Improve all student performance in communication, mathematics and science.
- Enhance student social, emotional, and behavioral development.
- Close the Achievement Gap
- Establish Professional Learning Communities or Department Leadership Teams in each facility/department in the District

As has been the case in recent years, planning for the fiscal year 2017 budget was again very challenging. Over the past six fiscal years, 2011-2016, a total of \$18 million in General Fund budget reductions were planned. Over the past five fiscal years, 2012-2016, the District has reduced 139 full time equivalent (FTE) staff positions, or 6% of staff overall, despite a slight enrollment decline of 86 or 0.5% of resident students over the same period of time. This disparity between staff reduction and enrollment decline was primarily due to rising costs for staffing that exceeded the historically low levels of growth in State funding.

For fiscal years 2011-2016, State allowable growth rates, (now referred to as State Supplemental Aid Growth or SSA) in per pupil funding were 2%, 0%, 2%, 2%, 4% and 1.25% respectively. For fiscal year 2017, State Supplemental Aid growth of 2.25% was approved by the Iowa Legislature. Additional budget reductions totaling \$2.35 million were necessary due primarily to a District commitment of 3.5% growth in compensation to all District staff funded from General Fund resources. These budget adjustments take into consideration the continued need to stabilize spending authority reserves in recent years that now comprise a mere 2% of overall General Fund budgeted expenditures.

When planning budget reductions for fiscal year 2017, maintaining critical instructional programs while implementing necessary staff reductions to stabilize General Fund reserves continued to be our key focus. The General Fund budget adjustment package that can be found in the Executive Summary of this document, illustrates a combination of planned expenditure reductions and revenue increases.

Recognizing the community's sensitivity to property taxes, the Board approved the fiscal year 2017 budget with no increase in the District's property tax rate, which remains \$15.38 per thousand dollars of taxable property valuation for the second consecutive year.

Certainly, no endeavor of this magnitude can be successfully completed in an organization of this size without the assistance of many people. Preparing the budget for fiscal year 2017 has been a collaborative effort with input from the Board of Education, administrators, and employees representing all of our departments and buildings.

Office Of The Superintendent

2500 Edgewood Rd NW · Cedar Rapids, Iowa 52405
Phone: (319) 558-2223 · FAX: (319) 558-2224

Special recognition is extended to Steve Graham, Executive Director of Business Services, Sherry Luskey, Manager of Accounting and Chris McGuire, Business Services Budget Coordinator. Formatting and developing the budget required a considerable amount of effort, competence and creativity on their part. As a result of their efforts, the budget clearly presents the District's financial plan and follows budgeting principles established by the Association of School Business Officials International.

Finally, I offer a special note of gratitude to the Board of Directors, who individually and collectively continues to focus on the highest priority of the Cedar Rapids Community School District: student achievement and well-being.

Respectfully,

A handwritten signature in blue ink, reading "Bradley G. Buck". The signature is fluid and cursive, with a long horizontal stroke at the end.

Dr. Brad Buck
Superintendent of Schools

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Budget Format

The budget document is divided into three sections. This section entitled the **Executive Summary**, is the Introductory Section and includes budget highlights, a brief overview and summary of the budget, recent District accomplishments, as well as information on the Board of Education and District leadership team. **The Financial Section** includes five year trends for both revenues and expenditures for all District funds including detailed descriptions of revenue sources at the local, State and Federal level. Information on District long term debt is included in this section as well. The final section entitled **State Reports** includes the required State budget forms that are used in the budget certification process. These reports were approved by the Board of Education and submitted to the State by the April 15th budget certification deadline.

Budget Development Process

Certified Enrollment Count

The budget development process typically begins with the certified enrollment count for the District. It is this enrollment count that drives the vast majority of the District's General Fund budget. The official statutory annual count date that all public schools in the State of Iowa use is October 1st.

Initial Administrative Review of Budget Assumptions

In October-November of each year, the Superintendent's Roundtable reviews a list of budget "assumptions" that serve as a guide in developing the budget. The budget assumptions include such standards as staffing ratios at all instructional levels, overall wage and benefit growth for the upcoming budget year and the funding levels to be controlled at the individual building level.

Board Review of Budget Assumptions

In November-December, the Board of Education reviews the budget assumptions and helps to determine funding priorities. It is at this time that the Board discusses District goals and priorities for the upcoming year. Budget assumptions are typically revised during this Board review process based upon the wishes of the Board. The FY2017 Budget assumptions are contained in this Executive Summary section.

Follow up Administrative Review of Budget Assumptions

Following the Board review, the Superintendent's Roundtable reviews final revisions as appropriate to the budget assumptions in preparation for budget development.

Building the Budget

Responsibility for constructing the budget rests upon both central and building based initiatives.

- **Central District budgeting** is the responsibility of a host of central District administrators. Budgets from prior years serve as the starting point for building each administrator's budget. Changes in funding levels for each administrative budget is determined by funding priorities and resource availability. Building the budget for central office administrators begins to some degree after the certified enrollment count in October and concludes the following spring, usually April – May each year subsequent to the beginning of the fiscal year which starts July 1.
- **Budget adjustments** which is also the responsibility of a host of central District administrators, typically include both new revenue sources and spending reductions based

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

upon a variety of economic factors. Budget adjustments have been a significant component of overall budget planning in recent years.

- **Building level budgeting** is based upon a District prescribed per pupil formula. Funding from this formula is provided to the building principal for their discretionary use. With few exceptions, building based budgets typically fund instructional materials, supplies and services needed at the building level.

Compilation of the Line Item Budget

Compilation of the complete line item budget follows the Budget Assumption recommendations, which are reflective of both the Board of Education and central administration. It is through this process that the District's line item budget ultimately reflects the balance between providing the very best instructional programs in the context of the District's limited resources.

Line Item Budget v. Certified Budget

It is important to note there are two distinctive budget types with uniquely different purposes that are developed in tandem and are both incorporated together into the complete budget document. The following is a description of both budget types.

Certified Budget

The Proposed School District Budget Summary and Supplemental Detail, (Certified Budget) is required by Iowa Statute to be filed with the Linn County Auditor by April 15, of each year. This "Certified Budget" provides the data that is the basis of the school property tax levy to begin on July 1, (immediately following the April 15th deadline above) and run through June 30, of the following calendar year. In addition, the Certified Budget establishes the legal expenditure limit in each of the various expenditure categories of the school District.

In meeting the Certified Budget filing requirement of April 15, it is necessary to "re-estimate" miscellaneous incomes and expenditures for the current fiscal year as well as "initially estimate" miscellaneous incomes and expenditures for the upcoming fiscal year.

Because the process requires making estimates for as much as fifteen months in advance, it may be necessary to amend the budget to change the legal expenditures limit in some of the various categories. In the event the budget is amended, the legal expenditures limit can only be increased to use unanticipated miscellaneous incomes or prior year unused funds. The current fiscal year school property tax levy is final and cannot be changed.

In March or April of each year, the Board of Education holds a public hearing on the certified budget, as required by statute, with formal approval following the hearing and submittal of the approved budget to the County Auditor and State Department of Education by the statutory deadline of April 15th.

Line Item Budget

The Line Item Budget on the other hand is designed to serve as a management tool. It is a detailed, line-by-line analysis, of all expenditure and revenue accounts in all District funds. It is the culmination of a six-month development process as described above, reflecting input from the Board of Education and Executive Council Administrators. The purpose of the Line Item Budget is to provide timely information with which to make strategic decisions that ultimately affect the

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

quality of education provided to our children. The Line Item budget is completed in May or June of each year, prior to the July 1st beginning of the fiscal year.

Special Note to our Readers

Assembling the Line Item Budget is a complex process that involves key input and decisions from many district administrators. As a result, a number of key budgetary decisions involving both funding and expenditure issues often times remain unresolved beyond the April 15th statutory deadline to certify the budget.

Despite this delay, the District is required to comply with the April 15th statutory deadline for certifying its budget and tax levy rate with the county auditor. This timing conflict results in the Certified Budget's expenditures and revenues not completely matching the Line Item Budget's expenditures and revenues. The State required Certified Budget is included at the end of this budget document in the **State Reports Section**, where certified expenditures and revenues as approved by the Board of Education on April 12, 2016 may be found.

The Line Item Budget information contained in the main body of this document is reflective of the actual implemented budget plan to fund the district's instructional programs and services and therefore is more accurate and complete.

Budget Reductions

Planning for the fiscal year 2017 budget was again very challenging. Over the past six fiscal years, 2011-2016, a total of \$18 million in General Fund budget reductions were planned. Over the past five fiscal years, 2012-2016, the District has reduced 139 full time equivalent (FTE) staff positions, or 6% of staff overall, despite a slight enrollment decline of 86 or 0.5% of resident students over the same period of time. This disparity between staff reduction and enrollment decline was primarily due to rising costs for staffing that exceeded the historically low levels of growth in State funding.

For fiscal years 2011-2016, State allowable growth rates, (now referred to as State Supplemental Aid Growth or SSA) in per pupil funding were 2%, 0%, 2%, 2%, 4% and 1.25% respectively. For fiscal year 2017, State Supplemental Aid growth of 2.25% was approved by the Iowa Legislature. Additional budget reductions targeted at \$2.33 million were necessary due primarily to a District commitment of 3.5% growth in compensation to all District staff funded from General Fund resources. These budget adjustments take into consideration the continued need to stabilize spending authority reserves in recent years that now comprise a mere 2% of overall General Fund budgeted expenditures. A very thin margin.

The fiscal year 2017 budget reduction package as seen in **Exhibit E-1** below totals \$2.35 million with a net reduction of nearly 23 full time equivalent (FTE) staff. Fortunately, all but three position reductions were accomplished through attrition. It contains a combination of additional new revenues, general budget savings reductions, administrative/departmental reductions, non-administrative staff reductions as well as commitments to known new programs and services.

Budget in Brief

The following budget information is designed to provide the reader a brief overview of the District's budget in an easy to read format. This section is a compilation of charts and graphs that serve to identify important trends and other financial data, which impacts the Cedar Rapids Community Schools. It is also designed to give the reader some insight into Iowa School Finance concepts in order to appreciate and better understand what critical factors affect a public school District's budget.

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Exhibit E-1

Fiscal Year 2017: General Fund Budget Planning Scorecard Assumes all Employee Settlements @ 3.5%

Revised 6-14-16 pm

2.25% SSA

Target Reduction Amount

Dollars
(\$2,333,344)

FTE

Incremental Changes to Budget in FY2017

1 Additional Revenue Sources

- 1 Additional SBRC Spending Authority for Special Education Administrative Costs (Tanager)

\$134,637

Sub Total

\$134,637

0.0000

2 General Budget Savings

- 1 Hire Down Savings (Recent 3 year average FY14-16)

\$634,424

Sub Total

\$634,424

0.0000

3 Administrative/Department Budget Savings

- 1 Shifting Administrative Software costs from General Fund to SAVE fund
2 Shifting Transportation vehicle repair costs exceeding \$2,500 per repair from General Fund to SAVE fund
3 Eliminate 2 FTE Middle School Associate Principals & 1.0 FTE Manager of Student Discipline and Attendance
4 Reduce custodial and benefits & adjust supervisory Pay
5 Reduce .5FTE nurse position
6 Media Specialist Reduction (Taylor Elementary .5 FTE resignation/retirement)
7 Shift .5 FTE nursing staff cost from non categorical funding to Special Education (3.0 FTE to 3.5FTE in spec. ed.)

\$589,966

\$65,000

\$454,746 (3.0000)

\$141,890 (3.2500)

\$40,450 (0.5000)

\$32,941 (0.5000)

\$43,045 (0.5000)

Sub Total

\$1,708,038

(7.7500)

4 Non-Administrative Staffing Adjustments (Savings)

- 1 High School - Eliminate "Zero Period," Reduce 4.0 FTE teachers @ ea. conventional HS & 1.0 FTE teacher @ Metro
2 Eliminate elementary spanish

\$1,075,848

(13.9800)

\$662,357 (10.0000)

Sub Total

\$1,738,205

(23.9800)

5 Known New/Additional Programs & Services

- 1 Magnet School Building Support Add 1 FTE
2 Roosevelt Option Support
3 African American Awareness Program and Rights of Passage Continuation
4 Add 3.0 FTE's Jackson Elementary Principal, Executive Director of Personalized Learning & Middle Level Ed. & Associate Director Spec Education - Tanager
5 Increase tuition costs due to increase in Open Enrollment net out migration
6 Increase costs for increased participation in Kirkwood CC Concurrent Enrollment in FY17
7 Contingency for Fall 2016 staffing needs (2FTE staffing @ beginning teacher package)
8 City of CR proposed stormwater fee increase
9 Alternative Kindergarten to full day in FY2017 (3.0 FTE Teachers + 1.5 FTE paras, see attachment)
10 CROTA Additional settlement costs

(\$76,956)

(\$15,391)

(\$60,000)

(\$493,006)

(\$322,300)

(\$80,000)

(\$121,310)

(\$33,000)

(\$271,908)

(\$54,000)

Sub Total

(\$1,867,872)

8.7000

Total Score Card Adjustments (Net Savings)

\$2,347,432 (23.0300)

Remaining (- reduction, + no reduction) needed to achieve target

\$14,088

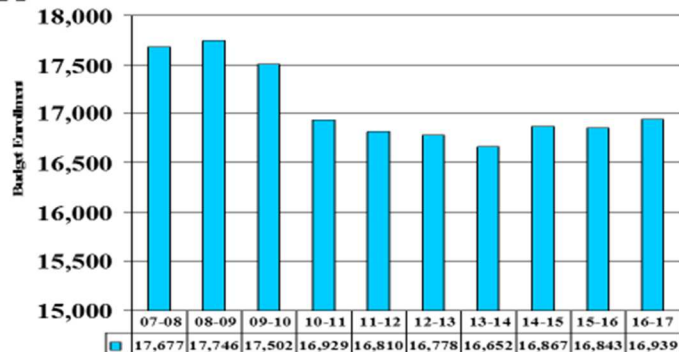
Enrollment Trends:

Exhibit E-2 shows that for fiscal year 2016-2017, certified enrollments increased by 96 students over the previous year to 16,939. Enrollment patterns over the last 10 years show an enrollment decline of 4.2%. Overall the District has lost one third of total enrollment when comparing the highest enrollment in the history of the District in the 1969-70 school year when District enrollment was approximately 25,000 students.

Certified Enrollment Trends



E-2

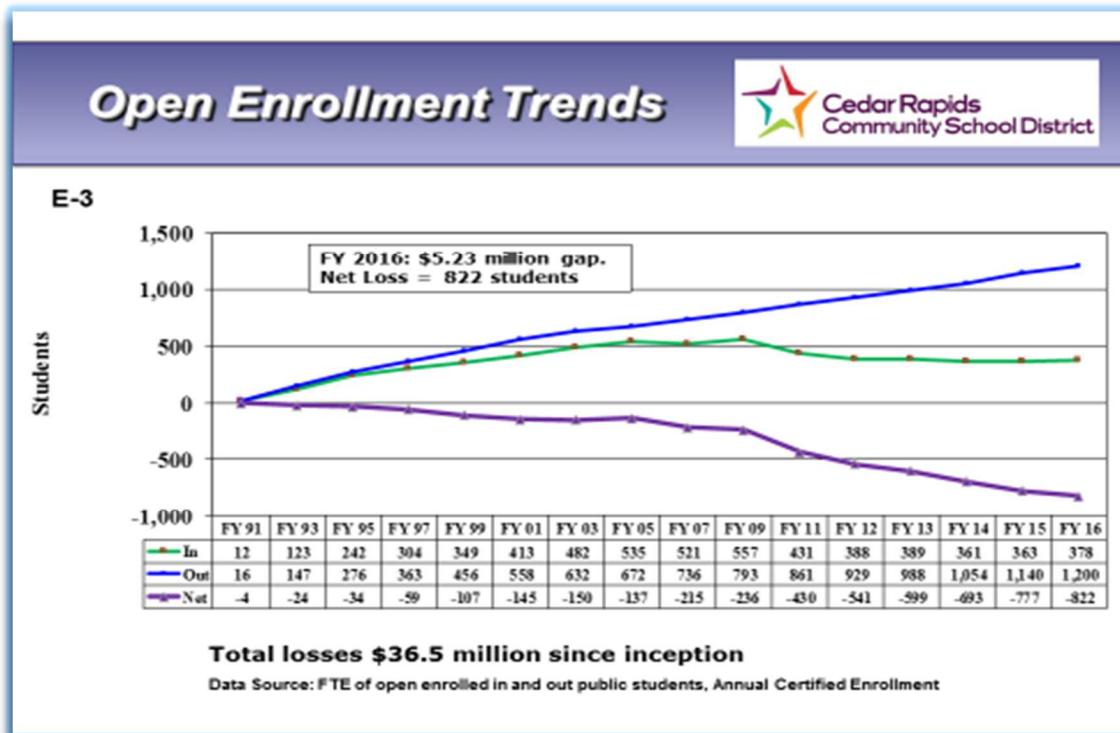


Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Long-term enrollment stability is vital to school Districts. As with all public school Districts in the State of Iowa, it is the enrollment that determines the bulk of instructional funding a school District will receive.

Open Enrollment: Despite enrollment losses, the Cedar Rapids Community School District continues to be the second largest school District in the state. It is surrounded by other smaller school Districts in the Cedar Rapids metropolitan area. As with many large school Districts in the state that are surrounded by smaller school Districts, the Cedar Rapids Community School District experiences a net out migration of its students through the State of Iowa's Open Enrollment law.

As can be seen in **Exhibit E-3**, trends in net student enrollment losses have shown steady growth over time. The District experienced net student losses of 822 pupils during its most recent



enrollment count. Since inception of open enrollment during the 1990-1991 school year, the District has lost \$36.5 million in tuition costs paid to other public school districts.

District Cost per Pupil: Though the state funding formula refers to District “cost” per pupil, it could be appropriately termed District “revenue” per pupil. This is because each year the state legislature determines the level of General Fund budget growth for public schools. This is also known as State Supplemental Assistance (SSA) growth. The level of new revenues to a public school District is highly dependent upon where the legislature sets this figure. For fiscal year 2016-2017 the State legislature approved 2.25% SSA growth for schools.

SSA Growth: **Exhibit E-4** shows the history of state revenue growth to public schools over the past ten years. Very low to no growth in recent years has had an adverse effect on the District, forcing the implementation of budget reduction measures to stabilize General Fund reserves.

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

State Supplemental Aid:

Exhibit E-5 shows the level of new State supplemental aid District will receive is largely dependent upon budgeted student enrollment from the previous fiscal year and the change in District Cost per Pupil. For fiscal year 2017, the increase in General Program supplemental aid is \$3.1 million or 2.84%.

Property Tax

Valuations: For fiscal year 2017 growth in the property tax base (excluding tax increment financing valuations, TIF) was only 0.2% as depicted in **Exhibit E-6**.

In general, increases in property valuation that exceed increases in tax requirements from public entities benefit taxpayers by allowing the tax burden to spread out across a wider tax base.

Over the past 10 years, the average annual growth rate in the District's property tax base has been approximately 2.1%. Unfortunately, this growth rate has lagged the average tax based growth rate in the State for public schools. For the eight consecutive year, the average taxable value per pupil for the Cedar Rapids Community School District is lower than the State wide average. This indicates a continuing decline of the District's tax base relative to

Supplemental State Aid (SSA) Growth Trends



E-4

Fiscal Year	Growth	per Pupil
2007-2008	4.00%	\$5,333
2008-2009	4.00%	\$5,546
2009-2010	4.00%	\$5,768
2010-2011	2.00%	\$5,883
2011-2012	0.00%	\$5,883
2012-2013	2.00%	\$6,001
2013-2014	2.00%	\$6,121
2014-2015	4.00%	\$6,366
2015-2016	1.25%	\$6,446
2016-2017	2.25%	\$6,591

Note: SSA (formerly referred to Allowable growth) changed in FY2014

Calculation of Regular Program State Supplemental Aid



E-5

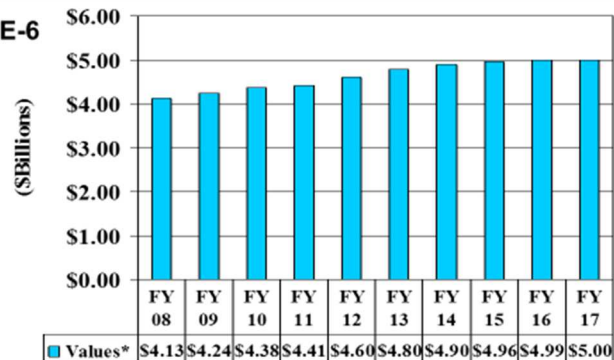
State Supplemental Aid Growth @ 2.25%

	FY 2016-2017	FY 2015-2016	Increase (Decrease)	Percent Change
Budgeted Enrollment	16,939.30	16,842.30	97.00	0.58%
x District Cost per Pupil	\$6,591	\$6,446	\$145	2.25%
= Regular Program Revenues	\$111,646,926	\$108,565,466	\$3,081,461	2.84%
+ One-time State Aid Supplement	\$0	\$0	\$0	0.00%
+ 101% Budget Guarantee *	\$0	\$0	\$0	0.00%
= Total New Money	\$111,646,926	\$108,565,466	\$3,081,461	2.84%

Property Tax Base Valuation Trends



E-6

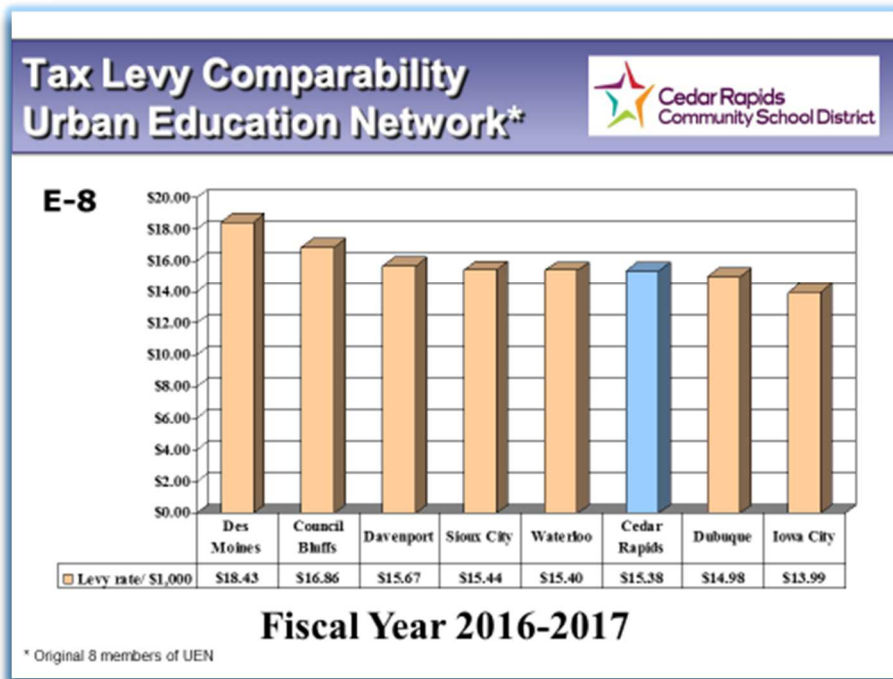
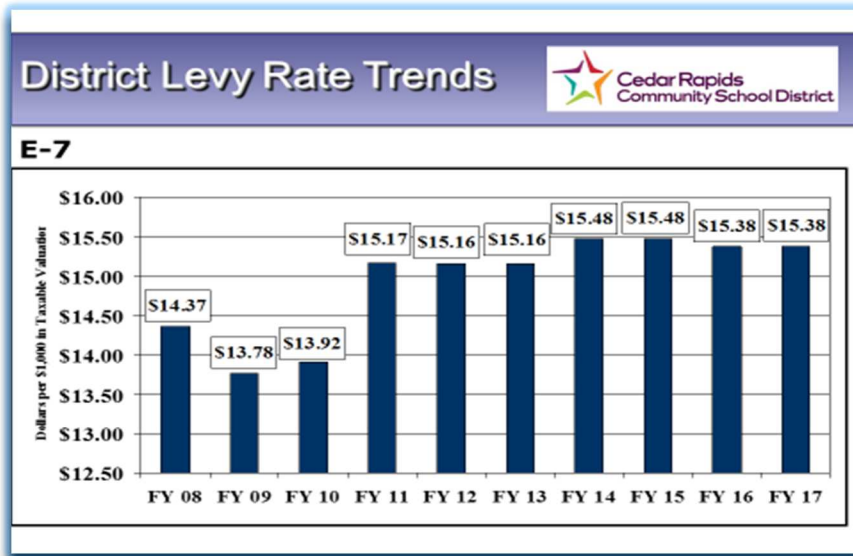


*Excludes TIF valuations

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

other Iowa public school Districts. For fiscal year 2017, average taxable value per pupil for the District is \$295,264 with a State wide average of \$319,000. The long term impact of an eroding tax base is upward pressure on tax levy rates.

Property Tax Levy Trends: As can be seen in **Exhibit E-7**, the District has maintained the same property tax levy rate from the previous fiscal year at \$15.38. This has been accomplished by absorbing the full effect of a Voter approved increase in the PPEL levy which could have allowed for additional \$0.67 tax increase for the District in both fiscal years 2016 and 2017.



Tax Levy

Comparability: The District's tax rate remains relatively low when compared with other Iowa public school Districts. In the accompanying **Exhibits E-8 & E-9**, the Cedar Rapids Community School District's levy rate is compared to other public school Districts in Linn County and the Urban Education Network, (UEN). The UEN includes the eight largest school Districts in the state of Iowa. With a total levy rate of \$15.38 for fiscal year 2017, the Cedar Rapids Community School District remains very competitive in both comparison groups.

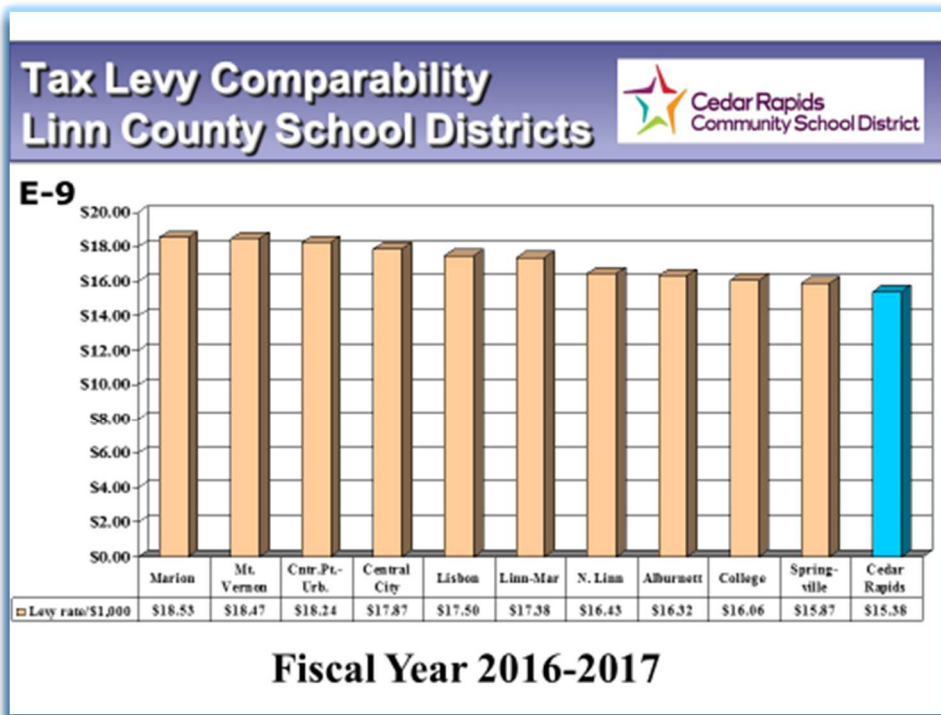
Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Legal Debt Margin:

As of June 30, 2016 the District will have \$120.5 million in total long term outstanding debt. As can be seen in **Exhibit E-10** the District is comfortably within the statutory debt ceiling of \$445.3 million. Specific debt information may be found in the Debt Service Fund section of this budget document.

Where does District money come from?

As can be seen in **Exhibit E-11**, funding for the Cedar Rapids Community Schools comes from a variety of sources. The largest amount of funding (49 percent) comes from the State of Iowa, largely in the form of state aid. State revenues also include Secure an Advanced Vision for Education Tax, (SAVE). Revenues which are used for infrastructure, tax relief and technology needs. Local property taxes make up the second largest slice of District



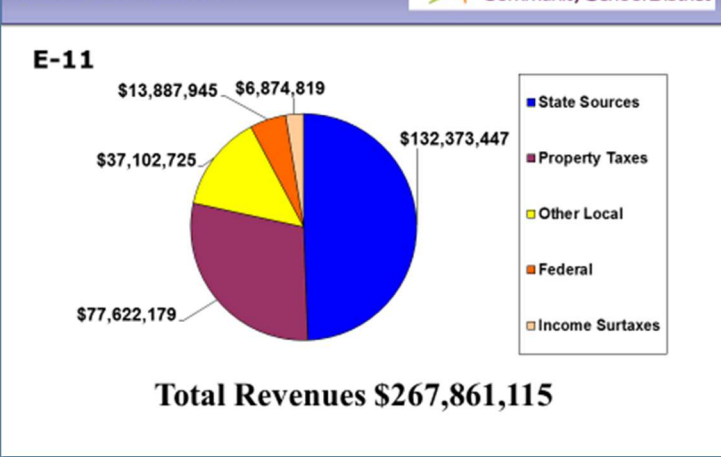
E-10

As of June 30, 2016, the District's legal debt margin is computed as follows:

Total assessed valuation*	\$8,906,320,659
Debt limit = 5% of total assessed valuation	= \$445,316,033
Amount of debt applicable to debt limit, total general obligation bonded debt and capital loan payable	less: \$120,500,461
Excess of debt limit over bonded debt issued, legal debt margin	= <u>\$324,815,572</u>

* Total assessed valuation includes Tax increment Financing, (TIF) valuation military exemptions deducted - Source: Linn County Auditor.

Budgeted Revenues: By Source Fiscal Year 2016-2017



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

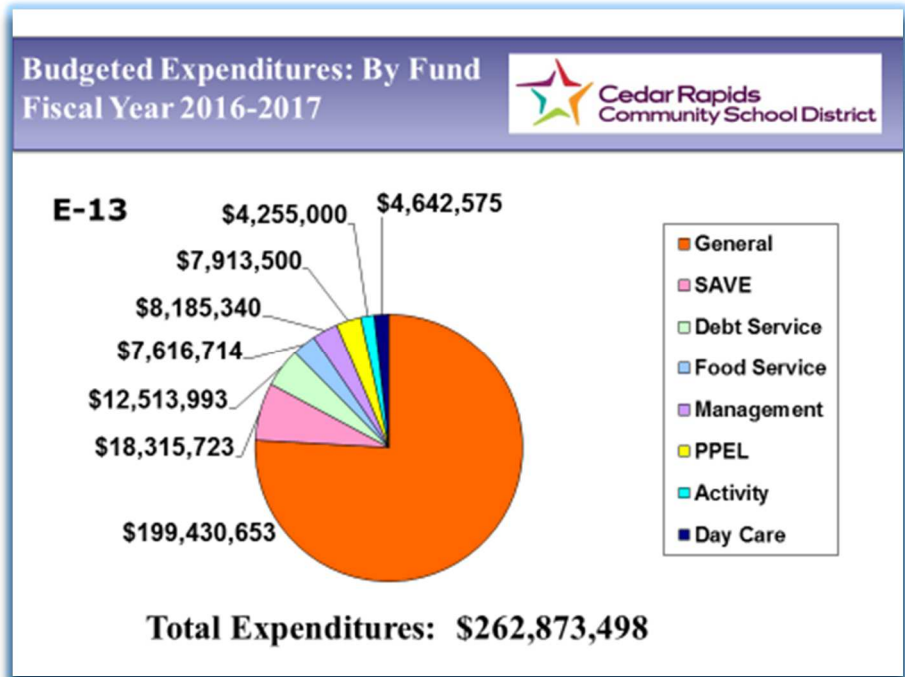
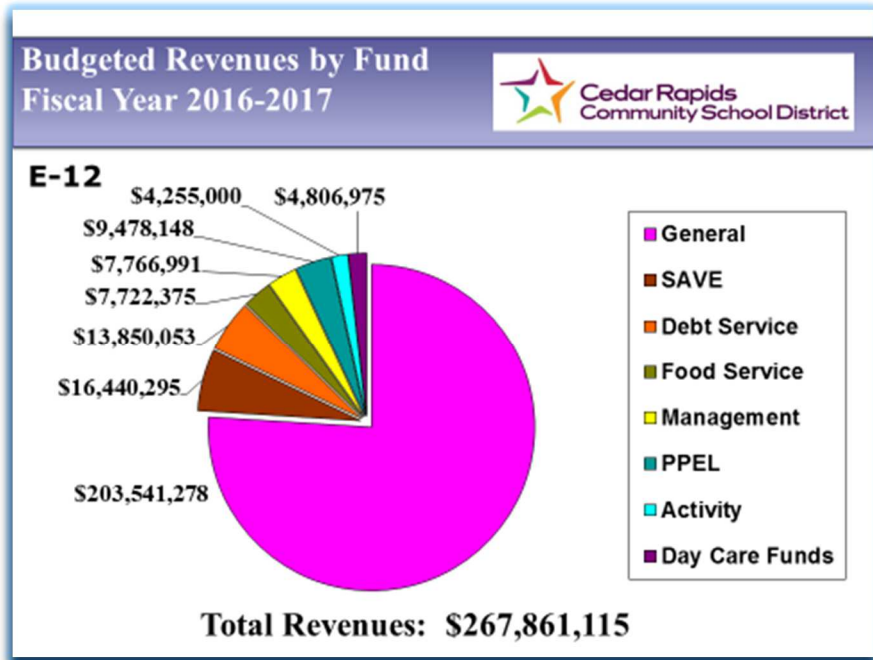
revenues representing 29% of the total with Other Local sources at 14%. Other local revenues are comprised largely of student sales in the food service and co-curricular areas, earnings on investments and local grants. Income Surtaxes and Federal revenues continue to play an important role in District revenues as well.

District Revenues by Fund:

Another way to view the District's total revenues is by individual fund. As can be seen in **Exhibit E-12**, there are eight funds listed and their projected revenues. The General Fund, which is used to account for all instructional expenditures, continues to be the largest fund comprising approximately 76% of total District revenues. The SAVE Fund is the second largest at 6% of total District revenues.

Expenditures by Fund:

As with revenues previously discussed, expenditures are also accounted for on a fund-by-fund basis as required by the Code of Iowa. As can be seen in **Exhibit E-13**, the General Fund, where all the District's instructional costs are charged, accounts for approximately 76% of total District expenditures. SAVE Fund expenditures account for 7% overall.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Legal Compliance – Expenditure Budgets

Each year, in March, the proposed budget is presented to the Board of Education for review. The Board of Education holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. The budget must be adopted by an affirmative vote of a majority of the Board of Education by April 15. Once adopted, the budget can be amended through the same process, with all budget amendments to be completed by May 31st of the budget year affected.

Exhibit E-14 shows formal and legal budgetary control for the certified budget is based upon four major classes of expenditures known as

functional areas, not by fund or fund type. Combined budgeted expenditures from all District funds, Governmental and Proprietary, are “certified” based upon four functional categories. These four functional areas are instruction, support services, non-instructional programs and other expenditures.

It is the actual expenditures in each of these categories that are compared at year-end to the “certified” spending levels to determine whether or not the District has exceeded its certified budget in any one of these respective categories.

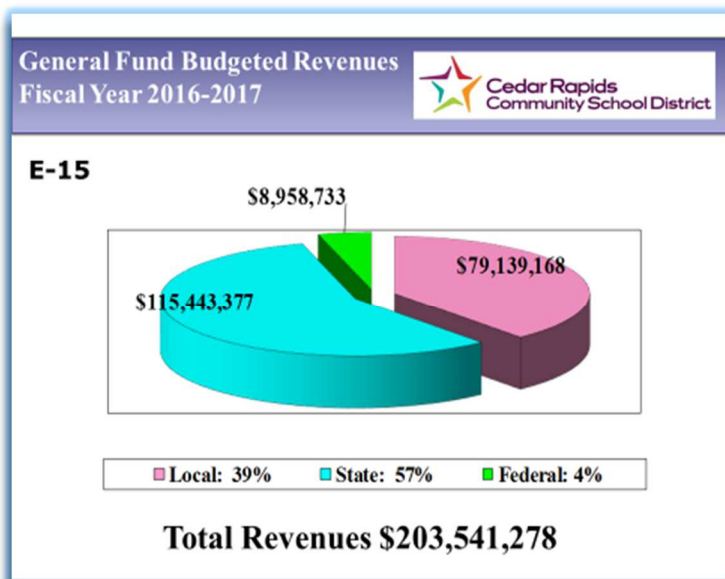
Management can transfer within functional area, within fund type, without approval of the governing body. It is necessary, therefore, to aggregate the expenditures of the budgeted activities within the governmental funds on a functional area basis and to compare such functional area totals to functional area budgeted totals in order to demonstrate legal compliance with the budget. The District’s budget for revenue focuses on the individual fund revenue rather than on aggregated fund totals.

Where does the General Fund money come from?

As can be seen in **Exhibit E-15**, General Fund revenues come largely from state and local

E-14	Published <u>Budget 2017</u>	Amended <u>Budget 2016</u>	Anticipated <u>Budget 2016</u>	<u>Actual 2015</u>
Expenditures:				
Instruction	\$139,591,801	\$148,685,803	\$135,168,912	\$130,129,077
Support Services	\$67,698,035	\$72,738,699	\$66,126,090	\$67,466,006
Non-instructional Programs	\$12,352,530	\$13,126,298	\$11,932,998	\$12,163,068
Other Expenditures	<u>\$27,245,254</u>	<u>\$36,073,522</u>	<u>\$32,794,111</u>	<u>\$35,252,429</u>
Total Expenditures	\$246,887,620	\$270,624,322	\$246,022,111	\$245,010,580

Actual comes from CAFR Required Supplementary Information - Budgetary Comparison Schedule



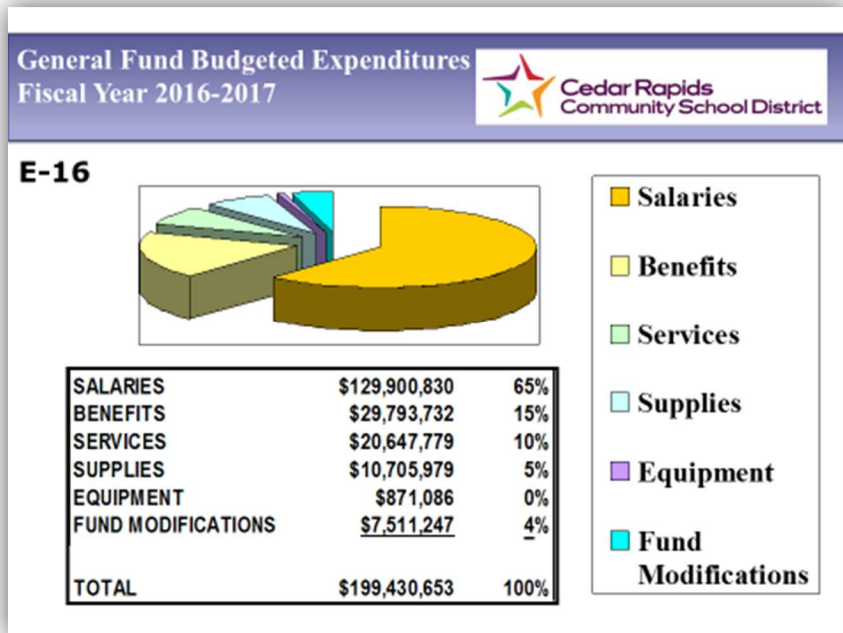
Cedar Rapids Community School District 2016-2017 Budget Executive Summary

sources. State Aid to schools and local property taxes based upon the school funding formula comprise the majority of funding. Federal grants, such as Title I and Perkins make up the balance.

How is General Fund money spent? By far and away the vast majority of General Fund monies are expended for staff salaries and benefits. The Cedar Rapids Community School District is a human resource intensive organization, requiring many certified instructional staff members and related support staff to deliver instruction to nearly 17,000 students in the District. On average, public school Districts in the State of Iowa spend between 80-85% of their General Fund monies on staff.

Exhibit E-16 shows that 80 percent of the General Fund budget is for staff salaries and benefits. (Actual results at the end of the fiscal year will likely be slightly higher due to accounting practices for department reserves.) The remainder is for services, supplies, equipment and fund modifications. The fund modification category represents a funding pass through to the Grant Wood Area Education Agency. These “flow through” costs are set by state mandated formula.

Instructional Support Program: For fiscal year 2017, the District will receive \$8.16 million in spending authority from the Instructional Support Levy, (ISL). Fiscal year 2017



E-17

Fiscal Year 2017 Instructional Support Levy (ISL) Budgeted Expenditures

Revised 5-19-16

Budgeted Revenues

Income Surtax	\$7,094,844
Property Tax	\$1,068,780
Total Revenues	\$8,163,624

Budgeted Expenditures

Wellness support	\$22,690
Technology software, hardware and support	\$1,129,092
Data Warehouse needs	\$39,195
Curriculum materials and support	\$1,300,000
School building instructional equipment & supplies	\$585,000
High School assistance & support	\$233,350
PK-8 reading assistance & support	\$1,575,000
Instructional Staff support - counselors	\$2,526,109
Superintendent	\$160,000
College & Career Readiness	\$35,000
Building Secretary Support	\$735,730
BIG Program	\$180,100
Total Budget / Expenditures	\$8,521,266

Net Balance **-\$357,642**

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

represents the first of a five year Board approved 10% ISL program for fiscal years 2017-2021. The ISL is to be funded in part with an income surtax not to exceed 6%. For fiscal year 2017, 5% income surtax will be used.

Exhibit E-17 depicts, ISL revenues from two sources, property tax and income surtax. Revenues from this program support critical instructional needs in areas such as pre-kindergarten to 8th grade reading assistance, instructional technology support, curriculum materials and textbook adoptions, building instructional support, wellness and counseling programs.

General Fund Reserve Trends

General Fund Reserves: Probably the most confusing and difficult concept to understand in Iowa School Finance is that of General Fund reserves. There are a variety of measures of fund reserves in the General Fund. Two very important measures are; Unspent Balance and Fund Balance.

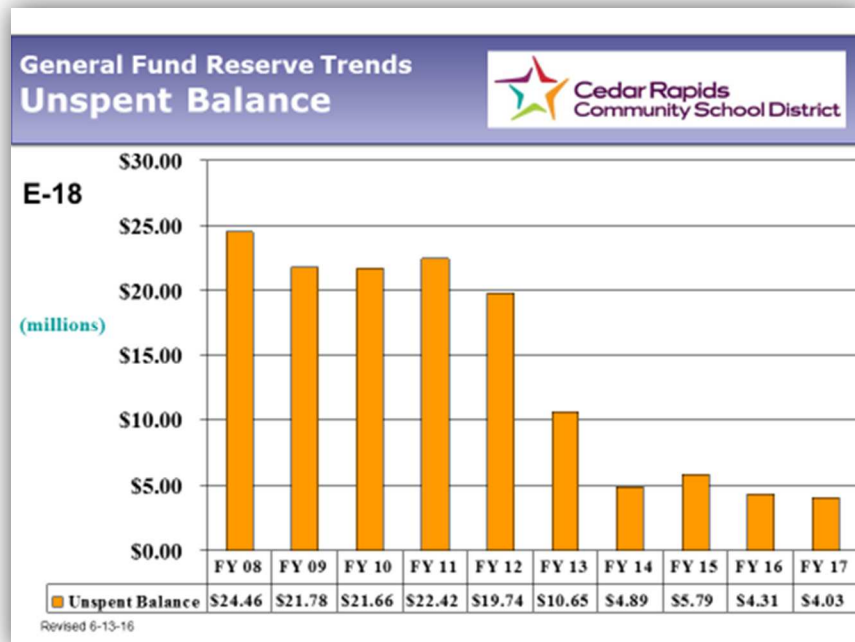
Though each measurement is based upon different factors, both are important and very relevant in measuring the financial health of the fund.

Unspent Balance:
“Unspent Balance” is the term used in school finance to describe the unspent “spending authority”

remaining at the end of a fiscal year in the school District’s General Fund. It is unique to the General Fund only. Spending authority is granted to schools through a complex formula called the Iowa School Finance Formula. Spending authority remaining at the end of the fiscal year is the difference between total spending authority the General Fund is granted, less what is expended. This difference accumulates from previous years making up the Unspent Balance.

The Unspent Balance may or may not be fully backed by the fund balance. This is because of factors such as property taxes which are not always paid on time. There are a myriad of other factors that can also cause the ending fund balance to be different than the Unspent Balance.

Unspent Balance reserve trends can be seen in **Exhibit E-18**. After several years of stable spending authority reserves, the Unspent Balance declined rapidly to \$4.89 million at the end of fiscal year 2014. A decline of \$17.5 million over three years. Due in large part to continued



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

planned spending reductions, the Unspent Balance is now relatively stable with a much slower decline and a predicted ending balance of \$4 million at the end of fiscal year 2017.

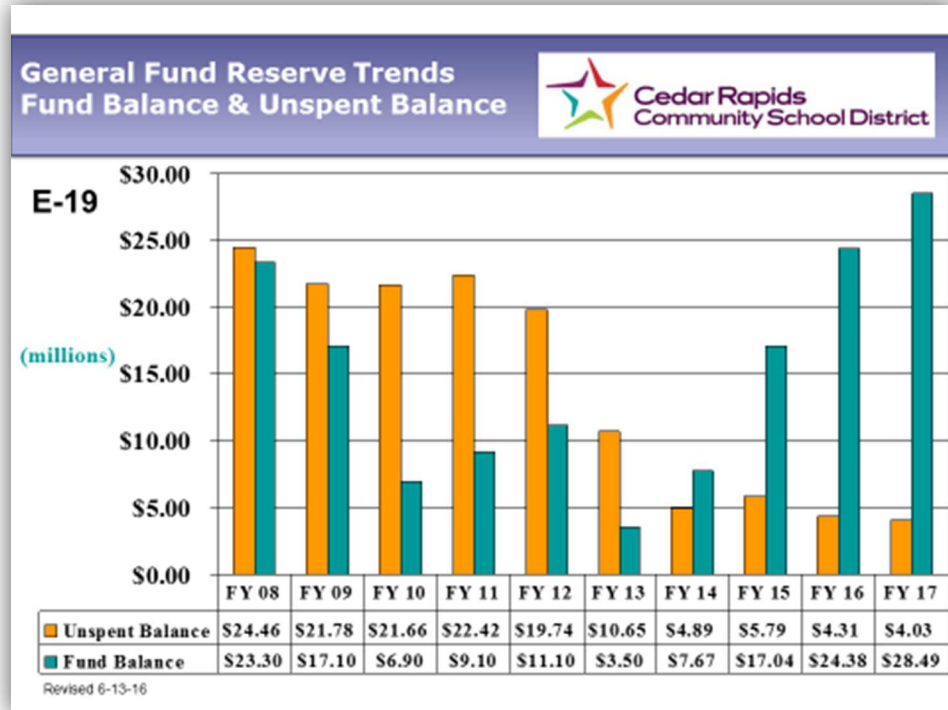
Fund Balance: Another measurement of reserves in the General Fund is the fund balance, which represents the net difference between cash, investments and outstanding receivables, (Assets) and outstanding amounts owed (Liabilities).

As stated earlier, fund balance may or may not match the Unspent Balance. Outside investors who may be contemplating purchasing general obligation bonds for school construction purposes or bond rating agencies such as Moody's are much more interested in this measure of reserve than in the Unspent Balance.

In FY2017, the ending fund balance is predicted to exceed the Unspent (Spending Authority) Balance by \$24.4 million. This is due to budget

reductions and the District's use of the Cash Reserve Levy which allows the District to rebuild depleted General Fund reserves. Unfortunately, revenues generated through the use of the Cash Reserve Levy carry no spending authority under Iowa law. In addition to rebuilding fund reserves, the Cash Reserve Levy also allows the District to raise revenue through local property tax to make up for unfunded, or under-funded federal and state mandates as well as unpaid and delinquent property taxes.

Exhibit E-19 compares unspent balances and ending fund balances over time. In fiscal years 2008 & 2009, the unspent balance (spending authority) came close to matching the corresponding ending fund balances. The impact of the national recession on State revenues led to an across the board 10% reduction of State Aid to schools during fiscal year 2010 amounting to \$10.4 million. Additionally, the State underfunded the fiscal year 2011 budget in the amount of \$5.8 million. This caused a significant gap between the Unspent balance and fund balance in fiscal years 2010 & 2011. Since then, the District has clearly re-established a solid fund balance position predicted to be \$28.4 million or 14% of budgeted expenditures for FY2017.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Financial Solvency Ratio: Is a measure of financial health that resulted from the “Study of School Corporation Financial Operations” study conducted in 1990 by Ehlers and revised in 2011. The ratio of unassigned plus assigned general fund balance to actual revenues is defined in the following

operational

equation: (financial

solvency ratio =

unassigned plus

assigned general

fund balance /

general fund

revenues-AEA

flow-through). The

target ranges and

classification

criteria established

by the Ehlers study

are as follows: (a)

target solvency

position equals

5.00% through

10.00%, (b)

acceptable

solvency position

equals 0.00%

through 4.99%, (c)

solvency alert

equals -3.00%

through -0.01%,

and (d) solvency

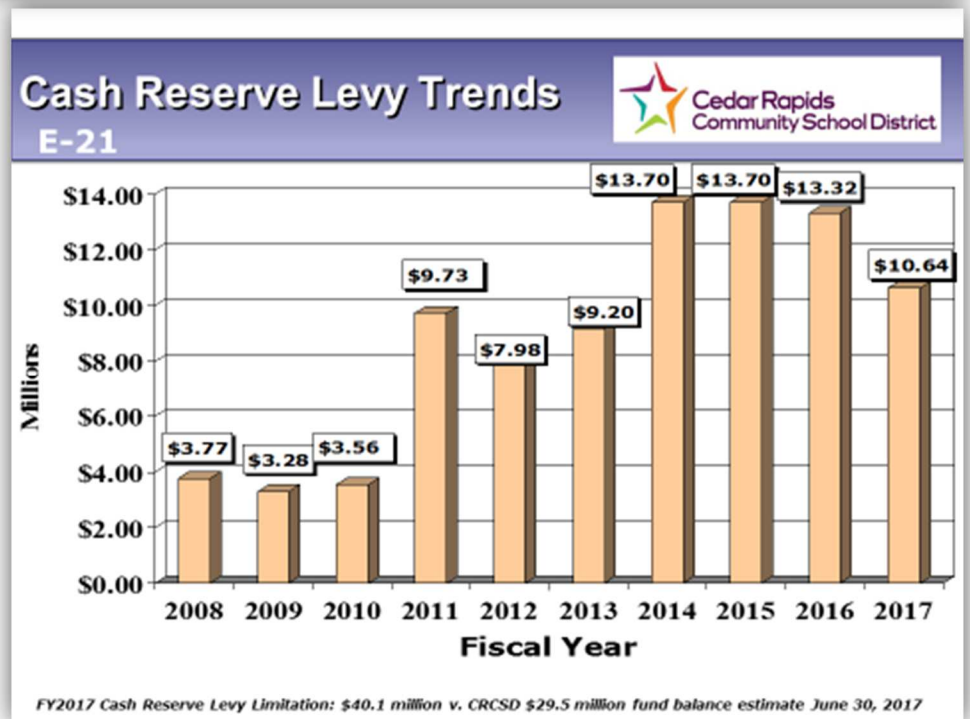
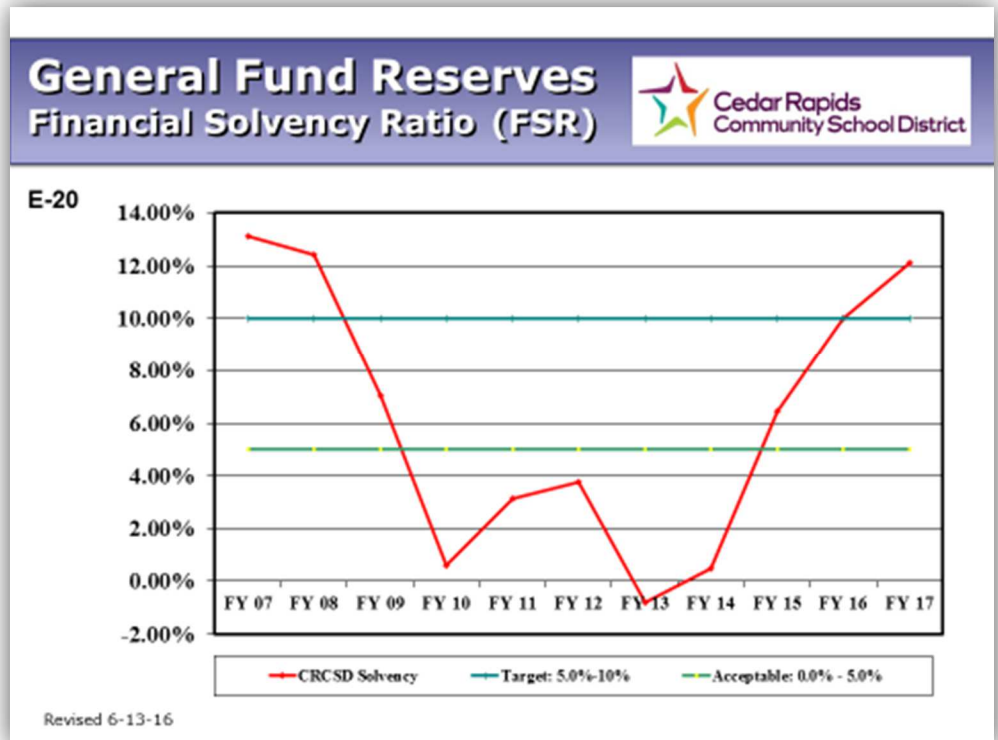
threat equals less than

-3.00% (ISCAP,

1991).

Exhibit E-20

shows actual and forecast Financial Solvency ratios. In previous budget years the Board’s goal was to maintain a ratio in the range of 8-10%. The District Audit Committee has recommended a reserve level of 14%. The forecast



**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

ratios show marked improvement for fiscal years 2016 and 2017 of 10% and 12% respectively. These are based upon the assumption that \$4.6 million in General Fund ending balances will be “restricted” and therefore omitted from the solvency ratio calculation. Actual results may vary based upon actual spending patterns.

Cash Reserve Levy: It is the General Fund “cash reserve levy” that allows a school District to replenish its cash reserves with revenues generated by local property taxes.

Exhibit E-21 shows cash reserve levies over the past ten years. In fiscal years 2008 to 2010 the cash reserve levy was set to what would be appropriately described as a “maintenance level.” For fiscal year 2011, the cash reserve levy was set at \$9.7 million to replace a portion of the State Aid cuts in fiscal years 2010 and 2011 totaling \$16.2 million. The cash reserve levy was set at \$8 million in fiscal year 2012 and \$9.2 million for fiscal year 2013 to complete the recovery of previous State Aid cuts. For FY2014, FY2015 & FY2016, the cash reserve levy exceeded \$13 million to re-build fund reserves that were depleted a result of missed budget reduction targets in FY2012 and FY2013. For FY2017, the cash reserve levy has been reduced to \$10.6 million as a result of improved General Fund reserves that are estimated to be 14% of General Fund budgeted expenditures on June 30, 2017.

Reserve Trends in Other District Funds

A review of all other District funds follows. A description of each fund, its purpose, revenue sources, statutory authority and ending fund balance trends is provided. Additional expenditure and revenue detail of all District funds is provided in the Financial Section of this budget document.

Activity Fund:

Exhibit E-23

Description:

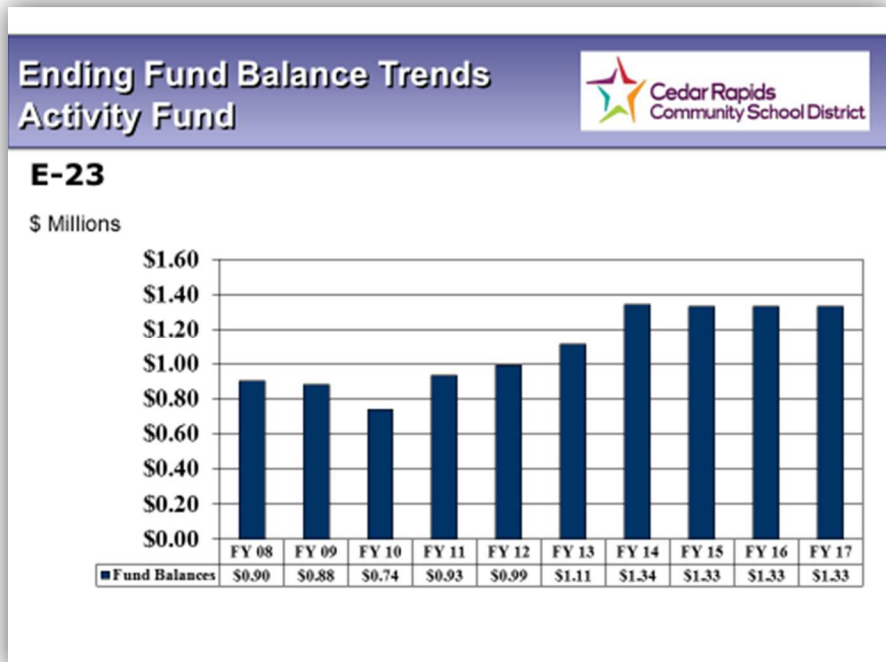
Student-related activities such as fundraising events, athletics, and other extra-curricular activities

Revenue Sources:

Student fees, gate admissions, fund raisers

Authority: Board of Education and student groups

Fund Status: Stable fund balances



SAVE Fund:

Exhibit E-24

Description:

Used to account for all infrastructure projects funded by statewide Secure an Advanced Vision for Education tax revenues.

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Revenue Sources:

Statewide sales and services tax revenues.

Authority: Statewide authority through 12-31-2029

Fund Status:

Accounting for SAVE funded projects began with the 2008 fiscal year. As of June 6, 2016 the District has estimated SAVE Fund commitments of \$484.9 million through 12-31-2029 on total estimated revenues of \$545.2 million. Estimated reserves are \$62.9 million of which \$2.8 million are obligated leaving \$60.1 in undesignated reserves for future use through 12-31-2029.

Day Care Fund:

Exhibit E-25

Description:

Used to account for expenses and revenues related to the operation of a child care program.

Revenue

Sources: Service fees charged for services provided.

Authority: The Child Care fund is an enterprise fund.

The fund is established by school districts that operate a child day care program. IOWA CODE §§ 279.49; 298A.12.

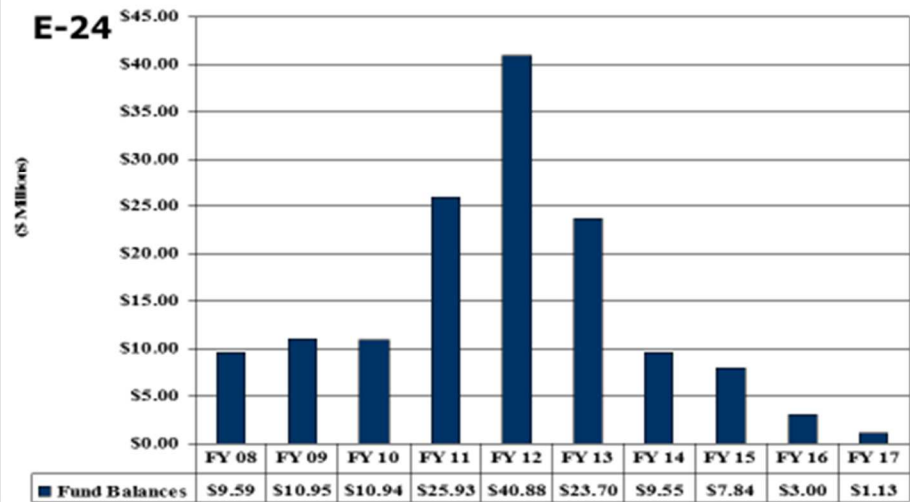
Fund Status: The District accounts for two child care programs. They are the Five Seasons Daycare program operated by the District and the Rockwell Daycare program, financially

Ending Fund Balance Trends

Secure an Advanced Vision for Education
SAVE Fund



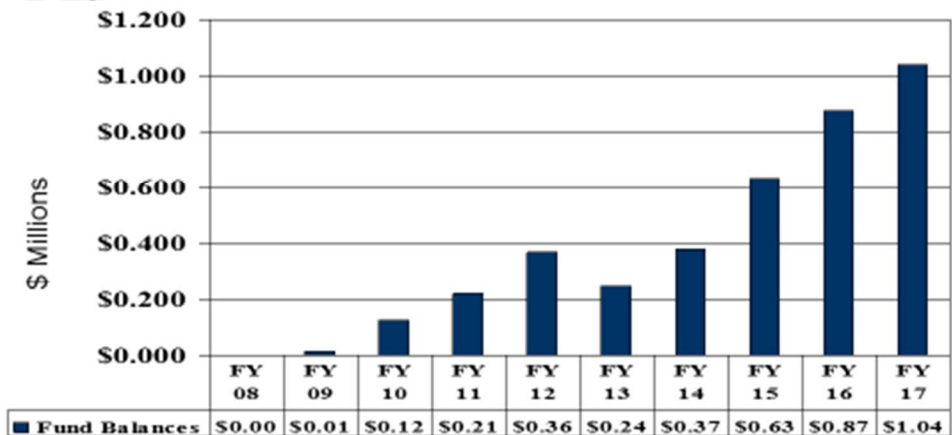
E-24



Ending Fund Balance Trends Day Care Fund



E-25



For consistency of comparison, fund balances for FY's 15 to FY 17 exclude the impact of GASB68 adjustments

Cedar Rapids Community School District

2016-2017 Budget

Executive Summary

guaranteed by Rockwell Collins under a sharing agreement. Forecasts show a continuation of improved fund balances.

GASB68 & 71: For comparison purposes with fiscal years prior to FY2015, ending fund balances are adjusted to exclude the impact of GASB68 & 71, a requirement that enterprise funds incorporate in their ending balances the fund's theoretical share of IPERS pension liabilities. For the Day Care Services Fund, this amounts to -\$2,393,769 for FY2015.

Debt Service Fund: Exhibit E-26

Description: Used to account for revenues and expenditures related to general long-term debt.

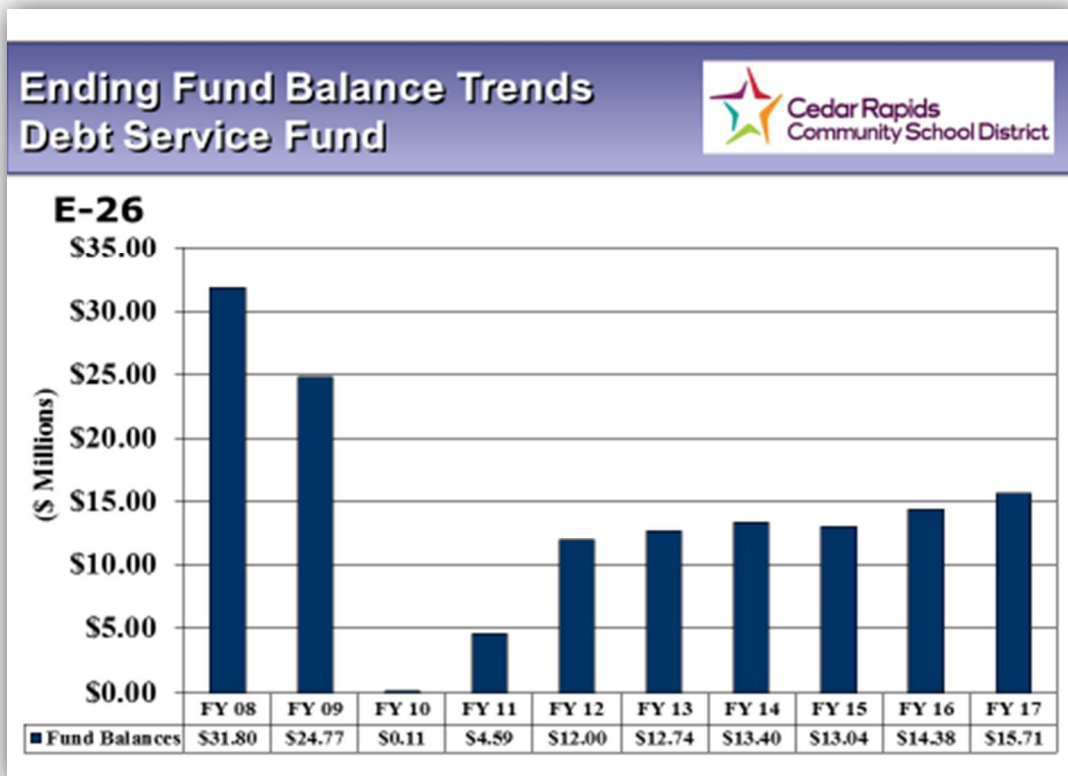
Revenue Sources: Local property tax and SAVE funds

Authority: Board of Education

Existing Debt

On June 30, 2016 the District had \$120.5 million in outstanding long term debt for funding infrastructure from the following issuances:

- \$30,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030.
- \$11,842,641 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028.
- \$9,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 7, 2014 and payable through June 30, 2018.
- \$56,600,000 in local option sales tax (SAVE) backed refunding bonds dated June 6, 2015 and payable through June 30, 2026.
- \$13,935,000 in general obligation refunding bonds dated May 1, 2016 and payable through June 30, 2021.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Fund Status: The fund continues to maintain balances necessary to meet payment requirements for all long term debt obligations.

Management Fund: Exhibit E-27

Description: Used to pay District unemployment charges, Property, casualty & workers compensation insurance, and early retirement incentives.

Revenue Sources:

Local property tax

Authority: Board of Education

Fund Status:

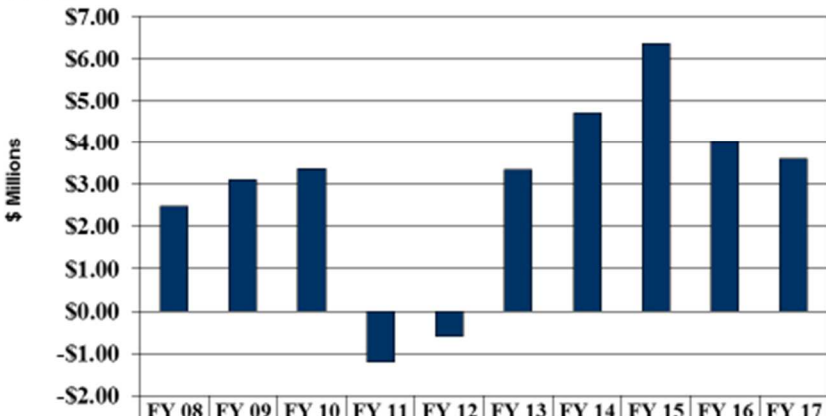
Increases in early separation costs and accompanying “accrual charges” in the year earned, caused a negative GAAP balance in fiscal year 2011 and 2012. From a cash flow standpoint, the fund has always been fully solvent and able to pay all commitments in a timely fashion.

Positive fund balances returned in fiscal year 2013 and are anticipated to be \$3.6 million at the end of FY2017.

Ending Fund Balance Trends Management Fund



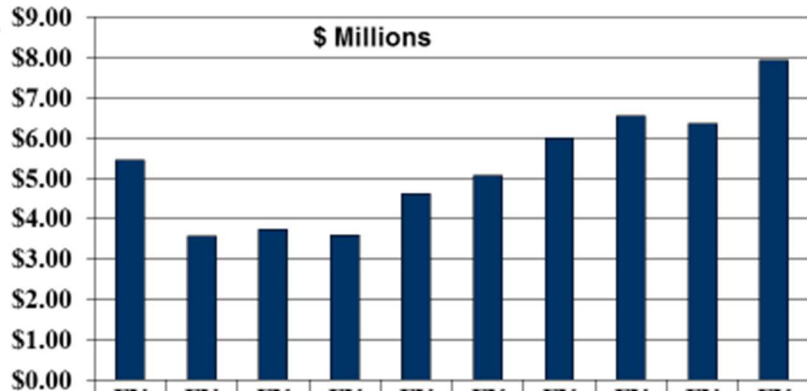
E-27



Ending Fund Balance Trends PPEL Fund



E-28



Physical Plant and Equipment, (PPEL) Fund:

Exhibit E-28

Description:

Used for the purchase and improvement of sites, vehicles, and major building repair and re-modeling and equipment

Revenue Sources:

Local property tax

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Authority:

Board Approved- Maximum 33 cents per \$1,000 allowed with 25.4 cents used for fiscal year 2017. Renewed annually

Voter approved- Maximum \$1.34 per \$1,000. Ten year levy expires June 30, 2025.

Fund Status: Fund balances are strong and growing with an estimated \$8 million ending fund balance for FY2017.

Food and Nutrition Fund: Exhibit E-29

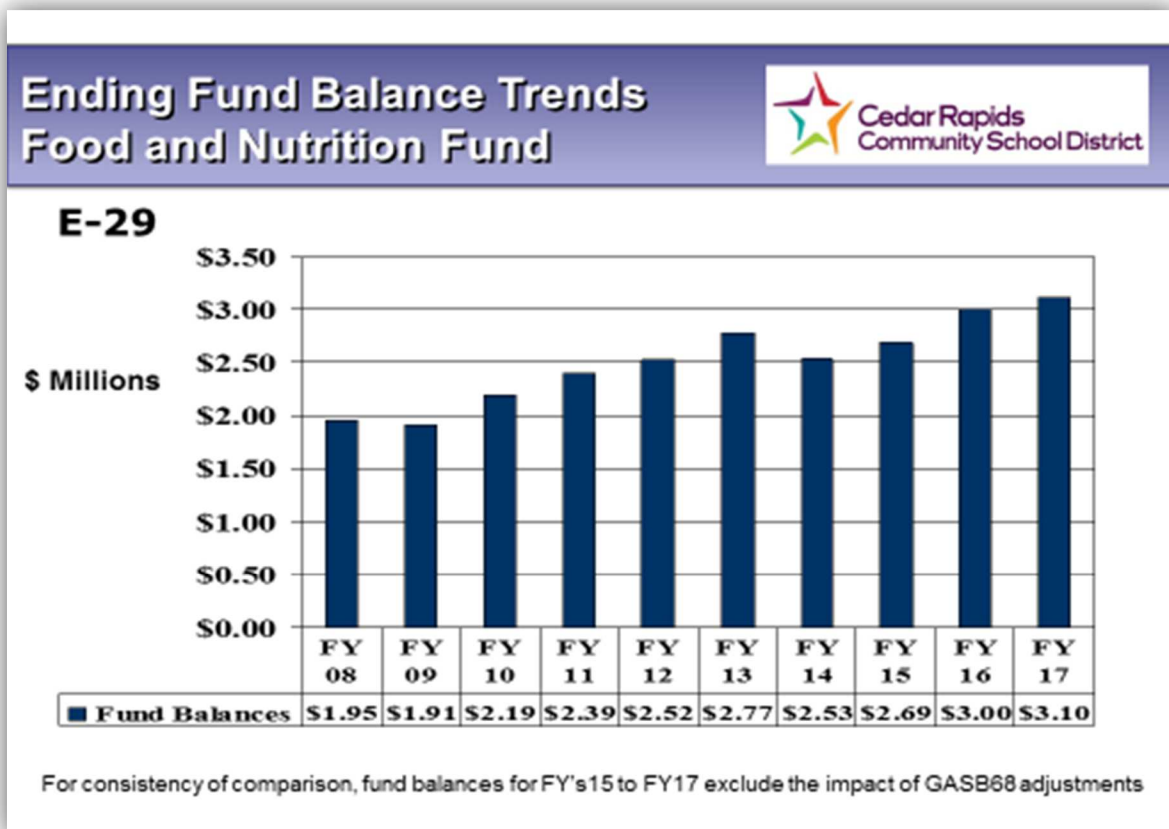
Description: Used for school lunch and breakfast program

Revenue Sources: Lunch and breakfast sales, ala Carte sales, federal and state subsidies

Authority: Board of Education approves lunch and breakfast prices

Fund Status: Fund balances have been stable to growing. Ticket prices are reviewed annually with recommendations for increase as appropriate based upon labor and food costs.

GASB68 & 71: For comparison purposes with fiscal years prior to FY2015, ending fund balances are adjusted to exclude the impact of GASB68 & 71, a requirement that enterprise funds incorporate in their ending balances the fund's theoretical share of IPERS pension liabilities. For the Food and Nutrition Fund, this amounts to -\$2,373,568 for FY2015.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Facilities Improvements

SAVE Projects: On September 11, 2006 the Board of Education approved an administrative recommendation to pursue a one-cent School Infrastructure Local Option Tax (commonly known as SILO). The SILO was developed by the Iowa Legislature in the mid-1990s to give school districts a revenue-producing alternative to property tax for infrastructure and technology needs.

Voter approval of the SILO tax in Linn County on February 13, 2007 provided for ten years of funding for infrastructure, property tax relief and investment in technology. However, in May 2008, HF2663, (House File) was signed into law by the Governor providing Secure an Advanced Vision for Education or SAVE (formally SILO) funding to all Iowa public schools on a statewide basis until December 31, 2029. This new law overrides the original voter approval term, thus providing for an additional 12 years of SAVE funding to the District.

Legal uses for SAVE Tax Funds

According to the Iowa Code, uses for SAVE tax funds and interest are limited to infrastructure purposes, including:

- Construction, reconstruction or repair.
- Purchasing or remodeling schoolhouses, stadiums, gyms, field houses and bus garages.
- Procurement of schoolhouse construction sites and making of site improvements.
- Payment or retirement of bonds issued for school infrastructure purposes.
- Payment of 10-year negotiable interest-bearing bonds issued by school board action.
- Any PPEL or PERL purpose.
- Property tax relief for PPEL or PERL levies.

Planned use of SAVE Funds

Exhibit E-30 provides a summary of actual and planned uses of SAVE funds from the beginning of the tax on July 1, 2007 through December 31, 2029, the end of the SAVE tax, totaling \$483.6 million. The District plans to use the SAVE revenue in three areas: infrastructure needs, property tax relief, and technology for classrooms.

E-30

Cedar Rapids Community School District Secure an Advanced Vision for Education (SAVE) 7-1-2007 to 12-31-2029 Revised: 6-6-16

Revenues

SAVE Revenues	\$379,684,016
Series 2010 QSCB Interest Rebate	\$7,807,697
Series 2010 QSCB Sinking Fund Interest	\$2,269,486
Receipt Reduction	-\$530,923
Misc Rev's/Grants/Refunds/PropSale	\$8,834,929
Energy Rebates	\$1,316,096
PPEL Transfer	\$683,913
FEMA/State/Misc - Flood	\$32,418,409
Insurance Proceeds	\$508,489
Interest on SAVE Sinking Fund	\$81,850
SAVE Debt Proceeds	\$104,778,344
Release of SAVE Bond Reserve Fund	\$7,306,769
Total Revenues	\$545,159,073

Uses of Revenues

Property Tax Relief	\$40,000,000
Technology	\$53,893,343
SAVE Eligible (General Fund)	\$5,093,384
General Planning Assistance	\$349,699
Kennedy HVAC	\$16,744,489
Kingston	\$3,809,293
Taft HVAC	\$9,822,371
Harding HVAC	\$10,405,406
Jefferson HVAC WW	\$29,550,866
Washington HVAC WW	\$32,082,201
Property Acquisition/Disposition	\$725,324
ADA	\$5,000,001
Stage Rigging	\$3,186,754
Outdoor Classrooms	\$676,777
Facility Needs/Enrollment Study	\$1,050,012
ELSC Facility Needs	\$290,000
Grant IMC	\$708,885
Hiawatha HVAC	\$3,300,000
Storm (June 16, 2014)	\$611,905
Storm (June 29&30, 2014)	\$236,209
Facility Leases	\$2,238,493
Non-Instructional Software	\$12,039,141
ADA IDE Required	\$4,000,000
Flood Recovery - ELS Campus	\$42,651,877
Flood Recovery - All Other Costs	\$34,765,050
Debt Cost of Issuance/B. Counsel	\$1,070,208
Transfer to SAVE Reserve Fund	\$8,342,500
Debt Repayment 2010 \$30 mil.	\$55,653,307
Debt Repayment 2010 QSCB \$11.8 mil.	\$21,984,025
Debt repayment 2011 \$43.4 mil.	\$7,324,416
Debt Repayment 2012 \$10 mil.	\$1,483,407
Debt Repayment 2014 \$9 mil.	\$9,398,130
Debt Repayment 2015 refunding \$56.6 mil.	\$66,386,429
Total Expenses	\$484,873,901

Ending Balance before interest	\$60,285,172
Interest Revenues	\$1,908,059
Interest on Bond Reserve Fund	\$546,747
Ending Balance	\$62,739,978
Adjustment to reconcile to GL	\$127,869
Final Adjusted Ending Balance	\$62,867,847
Reserved for Reinjection	\$2,758,335
Undesignated Reserves	\$60,109,512

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Infrastructure Needs

Original 2007 Voted (SILO) SAVE Projects: Plumbing, wiring, lighting and other building upgrades have been completed at Kingston Stadium. Energy efficient geothermal heating / air conditioning projects have been completed at Kennedy High School, Taft Middle School and Harding Middle School. Installation of energy efficient geothermal heating / air conditioning and energy efficient window wall systems have been completed at Jefferson High School with a similar project well underway at Washington High School with completion expected in the fall of 2015.

Additional SAVE projects: Additional projects not part of the original 2007 voter approved projects are the new Educational Leadership and Support (ELS) campus completed in April 2012, improvements in ADA, cafeteria improvements at Jefferson and Washington High Schools, stage rigging, outdoor classrooms, capital needs study, property acquisition, Grant Elementary IMC and Hiawatha Elementary exterior window replacement and new geothermal HVAC system are also included.

SAVE funds will be relied upon to provide funding for a portion of the facilities needs identified within the District's Facilities Master Plan (FMP) which was completed in April 2013. The Board approved FMP, was the product of a yearlong process that included extensive community representation. This FMP is now in the process of updates and refinements in FY2017 for future funding considerations. The FMP can be viewed at:

<http://www.cr.k12.ia.us/departments-services/facilities-master-plan/>

Property Tax Relief: SAVE tax dollars will be used to help retire existing debt that previously relied on local property taxes as a source of revenue. In fiscal year 2017, \$4 million will be used for local property tax relief. In total, \$40 million will be used for this purpose through fiscal year 2018.

Technology for Classrooms

Total estimated investment in technology through December 31, 2029 is \$53.9 million providing for the following improvements:

- Computing devices (new\refresh computers, laptops, tablets, mobile labs, etc)
- Classroom resources (currently interactive whiteboard\projectors)
- Network switches, Wireless network controllers, APs, etc
- Servers, Data Storage (SAN), Backup System
- Telephony\unified communications systems
- Fiber WAN network (final costs of initial construction, maintenance/repairs, additional connections)

SAVE Oversight Committees

The District believes that strong community oversight related to the use of SAVE funds is essential in being good stewards of public funds. To that end, two oversight committees entitled Technology Oversight and Master Facility Plan Oversight have been created. Membership in the Oversight Committees can be seen in **Exhibit E-31**. Their charters are as follows.

Technology Oversight Committee's Roles and Responsibilities

The overriding responsibility of the Technology Oversight Committee is to monitor and ensure that all technology projects undertaken and paid for through the SAVE tax are:

1. Projects that have been included in the publicized plan.

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

2. That projects are completed within the budget.
3. That projects are completed on schedule.
4. Provide reports back to the community and the school board on the implementation of these technology projects.

District Technology Services as a part of their presentation on planned projects will provide the following information to the Oversight Committee.

1. Define the process used to make decisions.
2. Inform the committee on how this project is aligned with the overall vision.
3. Address how this decision has been benchmarked against other "best practices".
4. Determine if there are synergies that can be leveraged within other school districts, agencies or governmental bodies.
5. Demonstrate the efficiencies gained through the technology enhancement or introduction.
6. Utilize the committee's area of knowledge where needed for support, assistance or input.

Master Facility Plan Oversight Charter

The Master Facility Plan Oversight Committee, (Committee) will monitor and report to the Board of Education the District's compliance to the Master Facility Plan as funded by a variety of sources including, but not limited to, the Secure an Advanced Vision for Education (SAVE), and the Physical Plant and Equipment Levy (PPEL). The Committee will oversee the District's commitment to use \$40 million in SAVE funds for property tax relief. The Committee will provide counsel to District administration to help promote within the Cedar Rapids community, District activities related to this charter wherever possible.

Monitoring activities for the Committee will include a determination of timely completion within scope and budget of all Board approved, Facility Master Plan projects. The Committee will also review the District financial reports, accounting for both revenues and expenditures related to the Master Facility Plan.

The Committee will meet as needed with District administration, District architects and others as appropriate to be advised on the progress of all Master Facility Plan projects and commitments to property tax relief.

Committee duration:

The Committee shall remain active as long as there are public resources available to the Cedar Rapids Community School District for the improvement, repair and maintenance of District owned infrastructure.

Schools of the Cedar Rapids Community School District

The Cedar Rapids Community Schools have many reasons to be proud. Among the most notable accomplishments, our District students consistently score above the state average on ACT College Readiness Indicators. Our five year average composite score is 24. Our high schools are the top Iowa schools on the Washington Post listing of "America's Most Challenging High Schools."

High Schools

Jefferson High School
1243 20th Street SW
Cedar Rapids, IA 52404

Kennedy High School
4545 Wenig Road NE
Cedar Rapids, IA 52402

Metro High School
1212 7th Street SE
Cedar Rapids, IA 52401

Washington High School
2205 Forest Drive SE
Cedar Rapids, IA 52403

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Middle Schools

Franklin Middle School
4801 Golf Street NE
Cedar Rapids, IA 52402

Harding Middle School
300 20th Street NE
Cedar Rapids, IA 52402

McKinley Middle School
620 10th Street SE
Cedar Rapids, IA 52403

Roosevelt Middle School
300 13th Street NW
Cedar Rapids, IA 52405

Taft Middle School
5200 E Avenue NW
Cedar Rapids, IA 52405

Wilson Middle School
2301 J Street
Cedar Rapids, IA 52404

Elementary Schools

Arthur Elementary School
2630 B Avenue NE
Cedar Rapids, IA 52402

Cleveland Elementary School
2200 First Avenue NW
Cedar Rapids, IA 52405

Coolidge Elementary School
6225 First Avenue SW
Cedar Rapids, IA 52405

Ersrine Elementary School
600 36th Street SE
Cedar Rapids, IA 52403

Garfield Elementary School
1201 Maplewood Drive NE
Cedar Rapids, IA 52402

Grant Elementary School
254 Outlook Drive SW
Cedar Rapids, IA 52404

Grant Wood Elementary School
645 26th Street SE
Cedar Rapids, IA 52403

Harrison Elementary School
1310 11th Street NW
Cedar Rapids, IA 52405

Hiawatha Elementary School
603 Emmons Street
Hiawatha, IA 52233

Hoover Elementary School
4141 Johnson Avenue NW
Cedar Rapids, IA 52405

Jackson Elementary School
1300 38th Street NW
Cedar Rapids, IA 52405

Johnson Elementary School
355 18th Street SE
Cedar Rapids, IA 52403

Kenwood Elementary School
3700 E Avenue NE
Cedar Rapids, IA 52402

Madison Elementary School
1341 Woodside Drive NW
Cedar Rapids, IA 52405

Nixon Elementary School
200 Nixon Drive
Hiawatha, IA 52233

Pierce Elementary School
4343 Marilyn Drive NE
Cedar Rapids, IA 52402

Taylor Elementary School
720 7th Avenue SW
Cedar Rapids, IA 52404

Truman Elementary School
441 West Post Road NW
Cedar Rapids, IA 52405

Van Buren Elementary School
2525 29th Street
Cedar Rapids, IA 52404

Viola Gibson Elementary School
6101 Gibson Drive NE
Cedar Rapids, IA 52411

Wright Elementary School
1524 Hollywood Boulevard NE
Cedar Rapids, IA 52402

Alternative Schools

Polk Alternative Education Center
1500 B Avenue NE
Cedar Rapids, IA 52402

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Annual Budget Cycle

The following guidelines serve as “target dates” for the annual process of constructing the District budget.

September 2015– (ongoing to end of fiscal year)

- Salary and benefit budget figures are revised to reflect current staff costs for 2015-2016. Budgets are revised monthly from September 2015 through June 2016 reflecting any changes in staffing costs.
- Revise FY 2015-2016 budget for changes in central and building based budgets.
- FY 2015-2016 budget adjustments are made in categorical funding and other miscellaneous accounts for carry over deficits/surpluses.

October 1st

- Certified enrollment count date.
- Preliminary revenue estimates begin for FY 2016-2017

October - November

- Meet with Superintendent’s Roundtable to review initial list of budget assumptions for FY 2016-2017 and review State allowable growth figures, (assuming the State legislature takes timely action here).

November - December

- Budget meeting with Board of Education to review and identify FY 2016-2017 budget goals, assumptions, new programs, enrollment changes, staff requirements, etc. Budget assumptions are refined based upon Board feedback.

January - February 2016

- Budget expenditure targets are determined based upon assumptions of revenue and compensation growth for FY 2016-2017. If budget adjustments are necessary to provide for long term budget sustainability, the Superintendent engages key central office administrators in a series of meetings to determine a budget adjustment strategy. A summary of budget adjustments for FY2017 is found in an earlier section of this Executive Summary.

February - March

- Board approval to schedule a public hearing at a Board meeting in March for the FY 2016-2017 Proposed Budget, and publish Proposed Budget as required by Iowa Code.

April - May

- Board holds public hearing and approves FY 2016-2017 Proposed Budget by the statutory deadline of April 15th.
- Distribute FY 2016-2017 building budget worksheets and communicate timelines to building principals for completion.
- Distribute FY 2016-2017 budget worksheets to ESC administrators, District managers, and department supervisors and communicate timelines for completion.
- Budget worksheet completion by all building principals, ESC administrators, District managers, and department supervisors.

May – June

- Compilation of the FY 2016-2017 Line Item Budget is complete and presented to the Board of Education as an information item.

September– (ongoing to end of fiscal year)

- Salary and benefit budget figures are revised to reflect current staff costs for 2016-2017. Budgets are revised monthly from September 2016 through June 2017 reflecting any changes in staffing costs.
- Revise FY 2016-2017 budget for changes in central and building based budgets.

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

- FY 2016-2017 budget adjustments are made in categorical funding and other miscellaneous accounts for carry over deficits/surpluses.

October – November

- Meet with Superintendent's Roundtable to review initial list of budget assumptions for FY 2017-2018 and review State allowable growth figures, (assuming the State legislature takes timely action here).

**FY2016-2017 Preliminary Budget Assumptions
(As presented to the Board of Education on December 14, 2015)**

The Cedar Rapids Community School District is committed to focusing available resources to support our mission; "To develop 21st century learners and productive, responsible citizens" that serve as a guide to the following budget assumptions.

District Wide Budget – All Funds

Local Property Taxes

Assumption 1: Maintain a stable property tax levy rate when preparing the FY2017 budget.

The Board of Education and District administration have a mutual desire to maintain a stable property tax levy rate when preparing the FY2017 budget. Despite the successful September 9th PPEL election that allowed a \$0.67 levy increase in the PPEL levy for FY2016 the actual total District levy rate declined by \$0.10 from \$15.48 to \$15.38, primarily due to reductions in the Management Fund levy.

Recent History: The levy rate for FY2011, FY2012 and FY2013 was virtually unchanged at \$15.17, \$15.16 and \$15.16 per \$1,000 of taxable valuation respectively. The levy rate increased to \$15.48 in FY2014 largely due to an increase of \$4.5 million in the General Fund cash reserve levy, and remained unchanged at \$15.48 for FY2015.

Tax base growth

Assumption 2: The District will likely continue to experience low to moderate growth in the property tax base.

Changes in the FY2017 District tax base will be provided by Linn County in January-February 2016. The tax base grew by less than 1% for FY2016. Included in this valuation change is a State ordered rollback increase of 2.5%, on residential property, a 5% decrease on commercial property and a 3% increase on agriculture property.

Recent History: The tax base grew by only 1.2% in FY2015. In FY2014 tax base growth was 2.1% and FY2013 was 4.35% largely driven by State ordered increases of over 4.5% in residential property via the residential rollback for both fiscal years. Over the past ten years, the average annual growth rate of the District's tax base has been only 2%. This low growth has resulted in the District's per pupil taxable value to be lower than the State-wide average. Growth in total taxable valuation relative to growth in school finance formula driven funding, is a major

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

factor in determining the tax levy rate. For example, if growth in school funding allowed under the school finance formula exceeds growth in tax base, the levy rate generally increases.

SAVE property tax relief

Assumption 3: The District will provide \$4 million in SAVE tax relief in FY2017.

In keeping with the District's promise to voters who supported the successful ten year SAVE vote on February 13, 2007, \$40 million in SAVE revenues will be used for property tax abatement over the initial ten year SAVE funding period ending with fiscal year 2018. For fiscal year 2017, \$4 million in SAVE revenues will be used to reduce local property taxes, bringing to \$38 million the total amount of SAVE funds used for property tax relief since inception. For FY2017, the use of SAVE revenues to relieve property taxes will reduce the District's levy rate approximately \$0.75/\$1,000 of taxable valuation

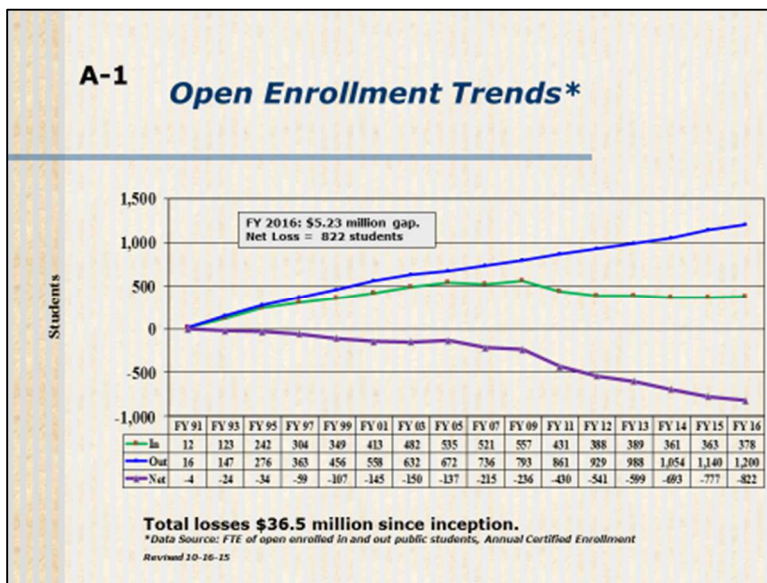
General Fund Budget

SSA/New Money Growth

Assumption 4: Though fiscal year 2017 State Supplemental Aid (SSA) growth is not known, it will likely not be significantly different than FY2016's SSA growth rate of 1.25%. The Iowa

legislature failed to take action as required by law to determine SSA growth to schools for FY2017. District certified enrollments of resident students increased by 97 students from the previous year which is good news. However, the District experienced a net open enrollment loss of 45 students which is an increased cost to the District. **Exhibit A-1** shows the net outflow trends of students under Open Enrollment since its inception in 1991. Assuming the SSA growth rate is

1.25%, an increase in "Regular Program" new money would be \$2 million but reduced by \$0.5 million for open enrollment losses. **Exhibit A-2** shows this possible New Money and the impact of Open Enrollment in FY2017 based upon known changes in enrollment.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

General Fund Budget Adjustments

Assumption 5: Budget adjustments will likely be necessary again when planning for FY2017 in order to maintain a stable General Fund, “Unspent Balance.” The Unspent Balance is the measure of “Spending Authority” reserves of the General Fund. It is the most important measure of financial stability in the General Fund.

Exhibit A-3 includes the latest estimate of FY2016 Unspent Balance to date.

A-2

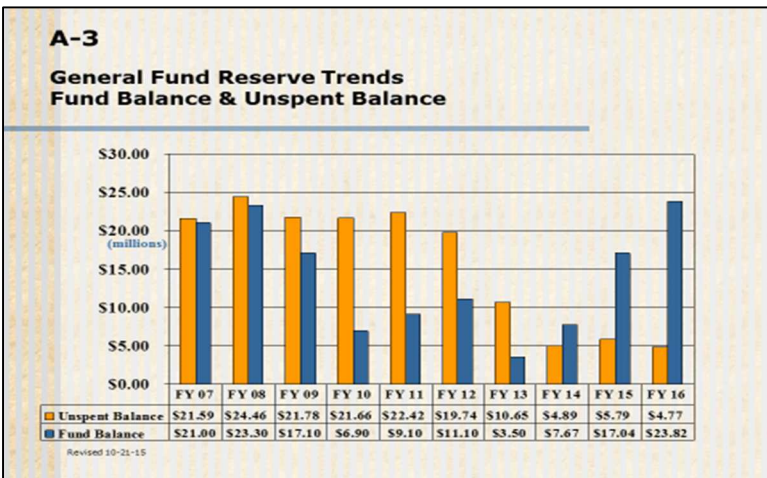
**Calculation of District New Money
net of Open Enrollment Losses
Fiscal Year 2017**

	FY 2016-2017	FY 2015-2016	Increase (Decrease)	Percent Change
Budgeted Enrollment	16,939.31	16,842.28	97.03	0.58%
x District Cost per Pupil	\$6,527	\$6,446	\$81	1.26%
= Regular Program Revenues	\$110,562,876	\$108,565,337	\$1,997,539	1.84%
= Total New Money	\$110,562,876	\$108,565,337	\$1,997,539	1.84%
- Open Enrollment Losses	-\$5,232,852	-\$4,756,017	-\$476,835	-10.03%
= Total New Money OE adjusted	\$105,330,024	\$103,809,320	\$1,520,704	1.46%

Assumes State Supplemental Aid Growth of 1.25%

Budget adjustments totaling \$2.5 million implemented in FY2016 continue to provide stabilization to the June 30, 2016 forecast Unspent Balance. However, because the Unspent Balance now represents only slightly more than 2% of the General Fund budget (8-10% is the long term target) it is critical to respond quickly with further budget adjustments as financial

conditions warrant. The most material indicator of future budget adjustment need lies in any material differences between the new money growth rate and the growth rate of compensation settlements. FY2017 represents the second year of a two year negotiated agreement with certified teaching staff that will see an increase in the total compensation package of 3.5%. This rate of growth will likely influence other employee group settlements contrasting to an SSA growth rate that is most likely to be materially less than 3.5%. Every one percent difference in growth in total compensation in excess of new money growth represents an approximate \$1.5 million funding shortfall for the General Fund.



Assumption 6: A review of District staff allocations supported by General Fund monies will be conducted in response to changes in enrollment and current budget realities.

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Class size targets in recent years is shown in recent years is shown in **Exhibit A-4**.

Administrative prioritization of staffing needs will be a key component of the budgeting process for FY2017. Every opportunity will be considered in making the best use of available District resources.

A-4

Average General Education and Level I Class Size Targets

	School Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Elementary Kindergarten:	21	21	21	21	21
Elementary Grades 1-2:	23	23	23	23	23
Elementary Grades 3-5:	25	25	25	25	25
Middle School:	27	27	27	27	27
High School:	25	25	25	25	25

Staff Compensation Status for 2016-2017

Assumption 7: The District will make every effort to arrive at fair and equitable settlements that reflect current budget realities.

Compensation growth in relationship to revenue growth plays a key role in the construction of a balanced budget. Approximately 82% of the General Fund budget is comprised of wages and benefits. Over the long term, total compensation growth that is balanced to the overall rate in General Fund New Money growth, contributes positively to an overall balanced budget and stable General Fund reserves. With the exception of the District's certified teaching staff settlement at 3.5%, all bargaining and non-bargaining employee groups will be negotiating for potential increases in wages or benefits for fiscal 2017.

Cash Reserve

Levy Assumption

8: The Cash

Reserve Levy will be used to provide continued support of General Fund cash reserves to maintain a Solvency Ratio of between 8-10%.

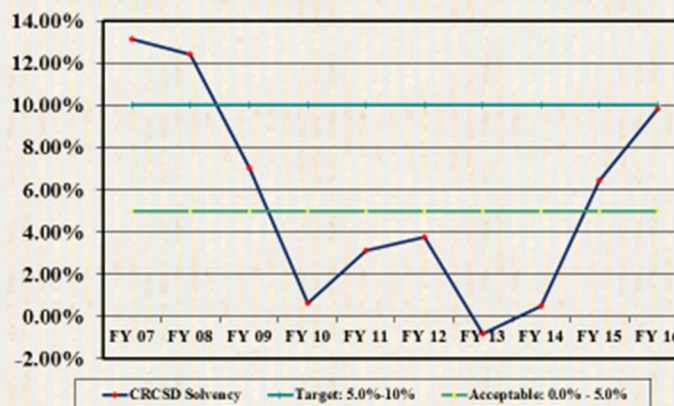
The Cash Reserve levy is used for a multitude of reasons including replacing funding shortfalls due to unfunded or under-funded mandated programs,

delinquent property taxes or unanticipated State Aid cuts. The cash reserve levy gives the District the ability to raise funds locally through property taxes to provide the necessary resources to

A-5

General Fund Reserves

Financial Solvency Ratio (FSR)

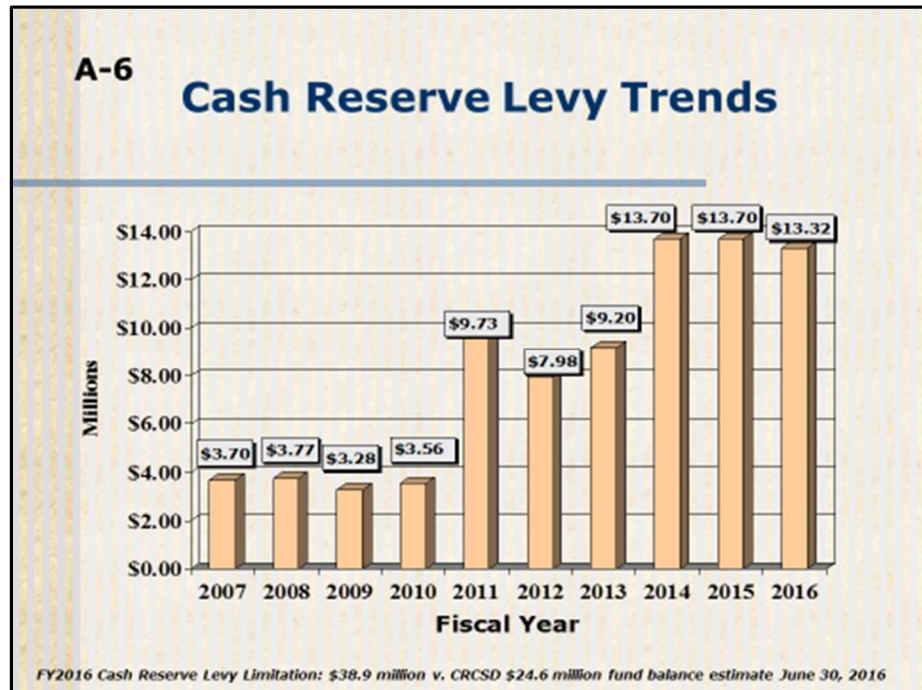


Revised 10-21-15

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

maintain stable cash reserves and when necessary, fully back District spending authority with cash.

Exhibit A-6 provides a history of cash reserve levy amounts over the past ten years. The \$4.5 million increase in the Cash Reserve Levy in FY2014 was primarily used to stabilize declining fund reserves. Over spending of budgeted revenues for FY2013 were not fully anticipated and necessitated an increase in the Cash Reserve Levy to counterbalance the reserve decline. In FY2015 and FY2016 the District continued the \$13 + million cash



reserve levy to continue restoring fund reserves. Financial Solvency Ratio trends in **Exhibit A-5**, show the results of both increases in the cash reserve levy as well as implemented budget adjustments. When planning the FY2017 budget, careful use of the Cash Reserve Levy will be considered to maintain a solvency ratio in the target range of 8-10%.

This target range is based upon the rationale that:

- No significant revenue is collected by an Iowa public school District during the first quarter of the fiscal year (July-September). Adequate reserves reduce the need for borrowing funds and the associated borrowing costs.
- Ratings agencies such as Moody's look closely at fund reserve positions when evaluating the credit worthiness of the District. Adequate reserves translate into lower interest rates on long term debt obligations.

Categorical Funding:

Assumption 9: *The District will continue to rely on categorical funding sources. Each categorical program will be fiscally independent and monitored from a financial standpoint ensuring each is fiscally balanced as appropriate.*

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Approximately 44 percent of all General Fund staff (FTE's) are supported by revenues from categorical programs. Available funding levels for each specific grant/program will drive changes in corresponding expenditures. Title I, Title II, & Perkins are examples of Federal categorical programs. Teacher Leadership and Compensation, Early Intervention and Preschool are examples of State categorical programs. English Language Learners, Gifted & Talented, Drop-out Prevention and the Instructional Support Levy, (ISL) are examples of locally supported categorical programs. ISL budgeted revenues and expenditures are shown in **Exhibit A-7**. Monies generated by the ISL are spent as approved by the Board of Education. All programs supported by the ISL funding are tracked in accounts set up specifically for ISL expenditures.

On April 13, 2015, the Board of Education approved a five-year extension of the 10%, Instructional Support Levy, (ISL) program for fiscal years 2017-2021. ISL revenues come from two revenue sources, income surtax and local property tax. The third funding stream, ISL State Aid, was eliminated in FY2012. The income surtax rate may not exceed 6%. For FY2016, the income surtax rate is set at 5%.

**Other District Tax
Supported Funds
Physical Plant and Equipment
Levy, (PPEL)**

On September 9, 2014, District voters approved an increase in the Voter-Approved PPEL through June 30, 2025 at the State maximum rate of \$1.34 per \$1,000 of taxable valuation. This is great news for the community as the District will now be able to address the many deferred maintenance needs that have accumulated in recent years. The increased levy rate will generate an additional \$3.5 million annually for much needed facility maintenance and repair. The PPEL budget will increase overall from \$5.2 million in FY2015 to \$8.7 million in FY2017. The PPEL "Promise" is an 11 year budget roadmap that shows all the PPEL funded projects promised to voters. The PPEL promise may be viewed at:

<http://www.cr.k12.ia.us/departments-services/ppel/>

In addition to funding District infrastructure maintenance needs, PPEL funds will continue to be used to purchase all District vehicles, primarily school busses.

SAVE Fund

Fiscal year 2017 will mark the tenth year of the Secure an Advanced Vision for Education

A-7

**ISL Budgeted Revenues and Expenditures
Fiscal Year 2016**

Budget / Revenues:

Income Surtax	\$6,874,819
Property Tax	1,176,396
State Aid	-
Total Authorized Revenues	<u>8,051,215</u>
Plus: Prior Year Authorized Carryover	<u>1,809,463</u>
Total	<u>\$9,860,678</u>

Budget / Expenditures:

Wellness support	174,273
Technology software, hardware and support	1,567,496
Continuous Improvement	202,348
Data Warehouse needs	200,000
Curriculum materials and support	1,452,831
School building instructional equipment & supplies	585,000
High School assistance & support	400,651
PK-8 reading assistance & support	1,574,900
Instructional staff - counselors	2,525,100
Superintendent contingency	532,396
Building Secretary Support	323,057
BIG Program	173,806
Elementary Spanish Support 2.0 FTE	148,820
Total Budget / Expenditures	<u>\$9,860,678</u>

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

(SAVE) Fund. Current estimates show total SAVE sales tax revenues through 12-31-2029 of \$376.9 million. As of 11-5-15 total SAVE Fund and Flood Recovery Fund revenues through 12-31-2029 are estimated at \$542.9 million with total expenditures estimated at \$468.3 million, leaving a balance of \$76.8 million of which \$74.0 million is undesignated. All revenues and expenditures related to flood recovery for the period of FY2008 to FY2014 were accounted for in conjunction with the SAVE fund revenues and expenditures. The Flood Recovery Fund was officially closed June 30, 2014. Actual past expenditures and current budgeted expenditures through 12-31-2029 are as follows:

- Original Ten Year Infrastructure Plan: \$102.8 million
- Property Tax Relief: \$40 million
- Technology Investment: \$53.9 million
- Flood Recovery: \$77.4 million
- Other Infrastructure Initiatives: \$17.5 million
- Debt P&I: \$163.3 million
- Transferred qualifying expenditures from General Fund \$5.1 million
- Transfer to Debt Reserve Fund \$8.3 million

Facilities Master Plan

The District engaged in a Facilities Master Planning Process and submitted a plan to the Board of Education in April 2013. The complete Facilities Master Plan can be found at:

<http://www.cr.k12.ia.us/departments-services/facilities-master-plan/>

A total of \$425 million in facilities needs were identified over a ten year period beginning July 1, 2015. Operations and Maintenance needs totaled \$200 million, Existing building improvement projects totaled \$120 million and investments in new facilities totaled \$105 million.

District administration will engage the Board in a renewed conversation regarding facilities planning in the spring of 2017. A review of the fiscal year 2012-13 planning efforts will be conducted in the context of new information and considerations including, District demographics, instructional delivery, safety, security and resource availability. The outcome of this effort will be a renewed and relevant Facilities Master Plan.

Debt Service Fund

Existing Debt

On June 30, 2015 the District had \$125.6 million in outstanding long term debt for funding infrastructure from the following issuances:

- \$31,385,000 General Obligation School Refunding Bonds dated March 1, 2006 and payable through June 30, 2021.
- \$30,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030.
- \$11,842,641 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028.
- \$9,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 7, 2014 and payable through June 30, 2018.
- \$56,600,000 in local option sales tax (SAVE) backed refunding bonds dated June 6, 2015 and payable through June 30, 2026.

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

Future debt issuances to fund larger portions of the District's identified facilities needs will depend upon future actions taken by the Board of Education and the voters of the Cedar Rapids Community School District.

Management Fund

The Management Fund will levy sufficient resources to pay for early separation costs related to qualifying District staff, District property and casualty insurance premiums and costs related to unemployment.

Other District Non-Tax Supported Funds

Activity Fund: This fund exists to account for revenues and expenditures related to secondary schools co-curricular academic and athletic programs. The Activity Fund budget is reflective of revenues and expenditures that are set at each secondary building.

Day Care Funds: The District reports all day care expenses and revenues related to both Rockwell and Five Seasons Day Care programs into the Day Care Fund.

Food and Nutrition Fund: The Food and Nutrition Fund is completely self-supportive, receiving no financial assistance from any other District fund. Ticket prices are evaluated each year with recommendations for increase, if warranted, submitted to the Board of Education for consideration. Periodic increases are needed to keep pace with increases in food and labor costs as well as maintain sufficient reserves to invest in the repair and replacement of kitchen equipment throughout the District. The Board approved an increase in ticket prices on May 12, 2014 effective for FY2015 driven also by the Healthy, Hunger-Free Kids Act of 2010 which requires schools to set meal prices commensurate with federal free meal and paid meal reimbursement rates.

**End - FY2016-2017 Preliminary Budget Assumptions
(As presented to the Board of Education on December 14, 2015)**

Recent District Highlights and Accomplishments

Listed below are just a few of the many recent highlights and accomplishments of District students, staff and community members that can be found on the District's website at the following link!

<http://www.cr.k12.ia.us/news/>

CONGRATULATIONS TO THE CLASS OF 2016!

May 24, 2016 12:00 PM

The District is proud to recognize the academic achievements of some 1042 students this week with commencement ceremonies for each of the four high schools.

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Jefferson High School celebrates 304 graduates; Kennedy High School honors 375 graduates; Washington High School recognizes 290 graduates; and Metro High School congratulates 73 graduates (from both semesters). The District is also graduating students from the Home School Assistance Program and the Special Services Transition Center. Congratulations to the Class of 2016!



JEFFERSON DECATHLON TEAM THIRD IN NATION!

May 3, 2016 10:46 AM

The Jefferson High School Academic Decathlon team placed third at the 2016 national competition, held in Anchorage, Alaska. Team members include: Connor Hammons, Sarah Steinke, Clarissa Bruns, Chase Hannen, Luke Hummel, Abbigail Frerick, Christian Anton, Sienna Belcher, and Stephanie Ray.

The team won 20 individual medals. Christian Anton placed 3rd individually in his division. The team also placed third in Oral Super Quiz. Connor, Sarah, Chase, Luke, Christian, and Stephanie all earned gold medals in individual competition. The coach is Kevin Darrow.



**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

STEM COUNCIL FUNDS THREE DISTRICT PROGRAMS

April 30, 2016 08:00 AM

The Iowa Governor's STEM Advisory Council has awarded educators with project funds for the coming school year through the STEM Scale-Up Program. Funds will support programs including robotics, coding, and agricultural field experiences. Programs from the Johnson STEAM Academy, Kenwood Leadership Academy, and Metro High School were among those chosen as recipients. Johnson will receive \$11,600 to support Spatial Temporal (ST) Math. Kenwood will receive five Making STEM Connections kits at a value of \$28,000. Metro received \$8,000 for use as the first District school to participate in the FIRST Robotics Competition.



DISTRICT VOLUNTEERS RECOGNIZED

April 27, 2016 03:00 PM

The District recognized school volunteers with a special program on April 25. The event featured the introduction of the 2016 Volunteer Hall of Fame - including a representative from each school's volunteer workforce – as well as entertainment from the Hoover Elementary School “Hoover Harmony” Choir.



During the 2014-15 school year 6,765 volunteers contributed a reported 143,620 hours to support students and teachers. While parents make up the majority of the District's volunteers,

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

meaningful volunteer contributions are also being made by retirees, high school and college students, business and industry professionals, and other community members.

DE VISIT FOCUSES ON TEACHER LEADER SYSTEM

April 21, 2016 04:07 PM

The District welcomed Department of Education Director Ryan Wise and representatives from the Council of Chief State School Officers today for an overview of the District's Teacher Leadership System and innovative programming. During the morning visit, the guests observed a Leadership Team Meeting at Taft Middle School and a co-planning session at the Johnson STEAM Academy. They also had the opportunity to visit with student teams at Iowa BIG.



Iowa's distributed, collaborative model for teacher leadership has become a model for other states. "In Iowa, we're blazing a new and bold path in education, and the Cedar Rapids Community School District's focus on developing great teachers and preparing all students for success beyond high school is aligned with our statewide initiatives," said Ryan Wise, Director of the Iowa Department of Education.

WASHINGTON AND KENNEDY NAMED TO MOST CHALLENGING HIGH SCHOOLS LIST

April 19, 2016 10:37 AM

Cedar Rapids Washington is the top-ranked Iowa high school and Cedar Rapids Kennedy is the third-ranked Iowa school on The Washington Post's 2016 list of America's Most Challenging High Schools. Both District high schools have qualified for the list since 2000.

"We are very proud of the amazing work of Washington students which keeps their school #1 in Iowa on this important list," said Ralph Plagman, Washington Principal.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

“I am thrilled to see Kennedy once again representing Iowa on this list,” added Jason Kline, Kennedy Principal. “With Washington and Kennedy both listed as members of the top 4% of all high schools nationally, it is clear that we are doing things right in Cedar Rapids.”

DISTRICT BUDGET INFORMATION

April 15, 2016 03:11 PM

During the April 12 Board of Education meeting, Superintendent Dr. Brad Buck spoke about the District’s efforts to balance the budget in light of limited increases in state school funding.

As an overview, a six-year decline in state school funding has forced the District to make nearly \$20 million in budget reductions over that time period. (In short, state school funding increases have not kept up with school district expenditures.) As a result, the District has approximately 150 fewer employees than we did in 2010; these cuts have been almost evenly divided between support staff and teaching and administration positions. In making necessary reductions, the District always tries to minimize the direct impact on class size and student programming, though we recognize that all personnel cuts impact students.

Faced with another year of inadequate state funding, we must cut \$2.3 million from the FY17 general fund budget. However, as you also heard in the video, the costs for the Smarter Balance assessment and changes to alternative kindergarten programming drives the actual budget reduction need to \$2.8 million. To address this, we are shifting some general fund expenditures to other authorized funding sources, including (as shown in the video) moving \$665,000 of annual non-instructional software costs from the general fund. We are also making staffing adjustments that will result in cost decreases across all segments of the workforce. This includes support staff, administrators, and teaching positions. Some of these adjustments will happen through attrition as current employees either retire or choose to leave the District.

ACT COUNCIL HONORS WASHINGTON HIGH SCHOOL

March 22, 2016 09:04 AM

Education and workforce leaders teamed up with ACT to recognize Washington High School as a leading exemplar of college and career readiness. The acknowledgement came during the Iowa State ACT State Organization Conference.

The event is part of the fourth annual ACT College and Career Readiness Campaign, the largest yet with more than 40 participating states including Iowa. The Campaign will culminate with the ACT National Gala for College and Career Readiness in Washington, D.C., in June. Iowa State Council chair Jay Wright recognized the outstanding achievements of Washington High School, Iowa’s first winner of the College and Career Transition Award.



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

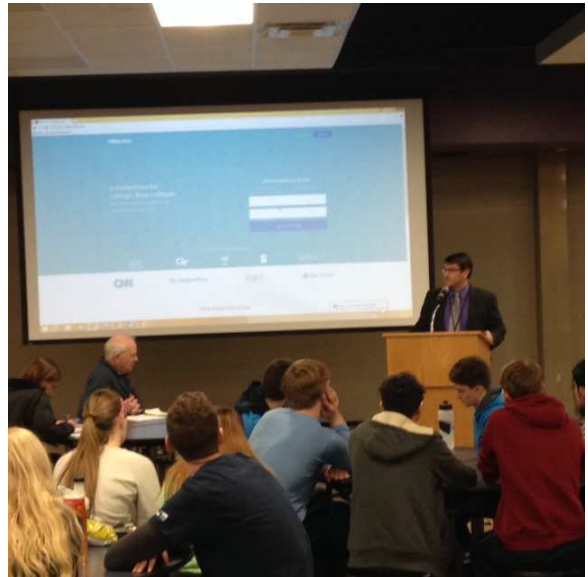
"Washington High School received the College and Career Transition Award for its continued commitment to serving the diverse needs of its student population and focusing on the end goal of college and career readiness for all," Wright noted "It was also recognized this year by NEWSWEEK as a top high school for low-income students and by the Iowa Department of Education as a recipient of the Breaking Barriers Award."

DISTRICT TO PILOT NEW STATEWIDE SCHOLARSHIP PROGRAM

March 2, 2016 12:36 PM

The Cedar Rapids Community School District will be a pilot district for the University of Iowa's "Iowa for All 99" program and today hosted a special launch event at Jefferson High School to help announce the UI's partnership with the Raise.me scholarship platform. The program is intended to encourage and improve college readiness among Iowa high school students.

Using Raise.me, high school students from select school districts in each of Iowa's 99 counties will be eligible to earn up to a total of \$1,200 in "micro-scholarships" to attend the UI by meeting certain criteria, such as achieving an A or a B grade in select math classes or being involved in arts, athletics or other extra-curricular programs. The goal of the program is to encourage students to take rigorous courses and get involved in school activities, all while saving for future college expenses.



KENNEDY RECEIVES GOLDEN PSI AWARD

February 25, 2016 09:00 AM

Kennedy High School has been chosen as the first high school in the U.S. to receive the Golden Psi Award from the American Psychological Association (APA). This annual award showcases schools that apply psychological science to promote student academic and social-emotional growth and success.

Specifically, the Golden Psi Award recognizes one elementary, middle, or high school in the country that uses evidence-based practices to affect both student



Cedar Rapids Community School District 2016-2017 Budget Executive Summary

academic engagement and development, as well as student social-emotional engagement and development. To be chosen, schools must demonstrate a commitment to evaluating the impact of their efforts promoting student outcomes.

THEORY OF ACTION WORK NOW UNDERWAY

February 4, 2016 09:50 AM

The first Theory of Action Task Force meeting was held Feb. 3, 2016, at the Educational Leadership and Support Center. The Task Force includes a diverse representation of the District community working together to establish a system of rules, procedures, and assumptions the District can use to support and advance our vision of “Excellence for All.”

“The District is dedicated to innovation and continuous improvement,” noted Dr. Brad Buck, Superintendent. “More specifically, we are working to personalize the school experience for each student while still building on the strong foundation and rich traditions that endure in the District. The Theory of Action process will guide these efforts moving forward.”

The Task Force will next meet on Feb. 17. An outline of the work will be shared with the community in March for input. The Task Force will then develop the document during meetings in April and May. The recommended document will be presented to the Board of Education in June.

DISTRICT HOSTS EQUITY CONVERSATION

January 13, 2016 03:46 PM



Some 100 parents, staff and community members participated in the District Equity Conversation held Jan. 12. The event was hosted by the Board of Education as an opportunity for stakeholders to learn more about current District equity initiatives and to share their ideas for additional programs and themes for moving forward.

“It was exciting to hear from the community about our ongoing equity efforts in the District,” said Dr. Brad Buck, Superintendent. “The comments and feedback we received will be compiled

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

and the themes that emerge will continue to shape our work in the short and long term. We thank everyone who participated for their thoughtful and candid comments.”

Objectives of the District’s Equity Action Plan are:

- Courageous Equity Leadership Development for District and site administrators
- Effective use of data to progress monitor student performance and guide instruction
- Increased community involvement
- Recruitment/retention and promotion of a diverse workforce
- Increase high school graduation rates
- Decrease suspension/expulsions and referrals to Special Education

STATE OF THE DISTRICT EVENT HIGHLIGHTS RELATIONSHIPS

“Relationships Matter Most” was the theme of the 2015 State of the District program, held Dec. 11. Parents, community leaders, students, and staff attended the annual breakfast event, which showcased the relationships between teachers and students, teachers and other teachers, and the District with the community. Innovative programming was also highlighted with the announcement of the Kenwood Leadership Academy, opening in the fall of 2016.



Dr. Brad Buck, Superintendent, hosted the program and began by describing the important role one of his elementary school teachers played in helping him adjust to a new school as a third grader. Later in the program, he emphasized the value of District relationships with community partners and went on to thank the community for its support of funding for facilities. Several special videos were featured during the program to highlight the theme.

DISTRICT TO OPEN LEADERSHIP ACADEMY

The Cedar Rapids Community School District will open its second magnet school next fall. The Kenwood Leadership Academy Magnet School will open with the start of the 2016-17 school year. Students in grades preschool through fifth grade attend Kenwood Elementary School, 3700 E. Avenue NE. The magnet school will continue to serve the children of the neighborhood as well as families from across the District wishing to “lottery in” their children. The school will focus on leadership development through the Leader in Me Program

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

(<http://www.theleaderinme.org/>) and will infuse the principles of leadership throughout the school and curriculum, aligning with Iowa Core standards.

“We are excited to expand our choice options for the families of Cedar Rapids and know the dedicated staff at Kenwood will create a great leadership-focused magnet school,” noted Dr. Brad Buck, Superintendent.

VOLUNTEER PARTNERS CELEBRATED!

November 11, 2015 06:57 PM

The District celebrated the volunteer contributions of nearly 100 businesses and organizations with a “Galaxy of Stars” recognition Nov. 11. The program, held at the Educational Leadership and Support Center, included a reception, student entertainment, District and community speakers, and the introduction the honorees. The event was briefly moved to the ELSC Safe Room when severe weather warnings sounded.

Volunteer partners include for-profit businesses, non-profit agencies, and local organizations. The goal of each collaboration is to directly and positively strengthen the learning environment for students. The School and Community Partnership Program is part of the District’s Volunteer Services Program and is coordinated through the Community Relations Department.



DISTRICT ENROLLMENT INCREASES

November 9, 2015 03:07 PM

Enrollment in the Cedar Rapids Community Schools has increased by 110 students for the 2015-16 school year, compared to data from last year. The District currently has 16,267 students enrolled in kindergarten through 12th grade across its 21 elementary schools, six middle schools, four high schools, an alternative center, and off-site locations. An additional 792 students are enrolled in the District’s preschool program for three- and four-year-olds.

“It is great news that we have an enrollment increase in our district,” said Dr. Brad Buck, Superintendent. “We know that students have amazing opportunities in our schools and we are excited to have even more students to take part in all that we have to offer.”

WASHINGTON PROJECT COMPLETES HIGH SCHOOL REMODELING EFFORT *October 28, 2015 08:33 AM*

The Washington High School community celebrated the completion of a three-year construction project with an Open House on Tuesday, Oct. 27. Renovations made to the 59-year-old Cedar

Cedar Rapids Community School District 2016-2017 Budget Executive Summary

Rapids high school were funded by SAVE (Secure an Advanced Vision for Education). The \$31.6 million project included:

- New window and door systems to improve energy efficiency.
- A new geothermal heating and air-conditioning (HVAC) system that supports air quality throughout the building.
- New LED lighting systems in hallways and classrooms to provide appropriate levels for education settings.
- New exterior walls, cabinetry, ceilings, lighting, and floor coverings in nearly every classroom, giving the school a new look!
- Cafeteria improvements and updates that support health and wellness and promote community-building.
- New windows bring more natural light into the library.
- Mechanical upgrades in pools and gymnasium areas that improve ventilation.
- An enhanced fire alarm system that includes weather and intruder alerts.
- A new master clock and bell system to deliver exceptional accuracy and reduce maintenance needs.
- Interior fire protection, including fire-rated wall systems, to improves safety and security.



U.S. EDUCATION SECRETARY TO VISIT DISTRICT

September 10, 2015 09:00 AM

U.S Secretary of Education Arne Duncan and senior Department officials will make a stop at Roosevelt Middle School next week as part of the Back-to-School Bus Tour: “Ready for Success”

During the tour, Duncan and other senior Department officials will hold events highlighting the progress and achievements of educators, students, families and leaders in expanding opportunity for students throughout the nation. In addition to Cedar Rapids, tour stops will include schools in Des Moines, as well as Kansas City, Missouri; Champaign and Williamsfield, Illinois; West Lafayette and Indianapolis, Indiana; Louisville, Kentucky; Cincinnati, Ohio; and Pittsburgh, Pennsylvania.

**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

PPEL FUNDS AT WORK ACROSS THE DISTRICT

September 3, 2015 04:00 PM

The District's Physical Plant and Equipment Levy (PPEL) supports the maintenance and upkeep of the District's 425 acres of grounds and 2.7 million square feet of building space. The PPEL has been supported by voters in the Cedar Rapids Community School District for 40 years. Projects funded by PPEL include:

- Building envelope maintenance and repair (roofing and masonry).
- Campus parking lots and asphalt for playgrounds.
- Preventative maintenance, with planned equipment purchases and facility repairs, according to the District's Facilities Master Plan.
- Projects that provide for a safe and secure schools for students and staff.
- Increased investment in District vehicles/busses.
- Improved energy conservation efforts.



**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

**Board of Education Members
2015-2016 School Year**

The Board of Education is a policy-making and planning entity, and does not get involved with the day-to-day operations of the school system. The Board elects its own president and vice-president, appoints a secretary and treasurer, and hires a chief executive - the Superintendent.



**Mary
Meisterling
Director
District 1**



**Nancy
Humbles
Director
District 2**



**Keith
Westercamp
Director
District 3**



**Rafael
Jacobo
Director
District 4**



**Gary Anhalt,
Vice-President,
Board of
Directors,
Director
At-Large**



**Kristin Janssen
Director
At-Large**



**John Laverty,
President,
Board of
Directors,
Director
At-Large**



**Dr. Brad Buck
Superintendent**

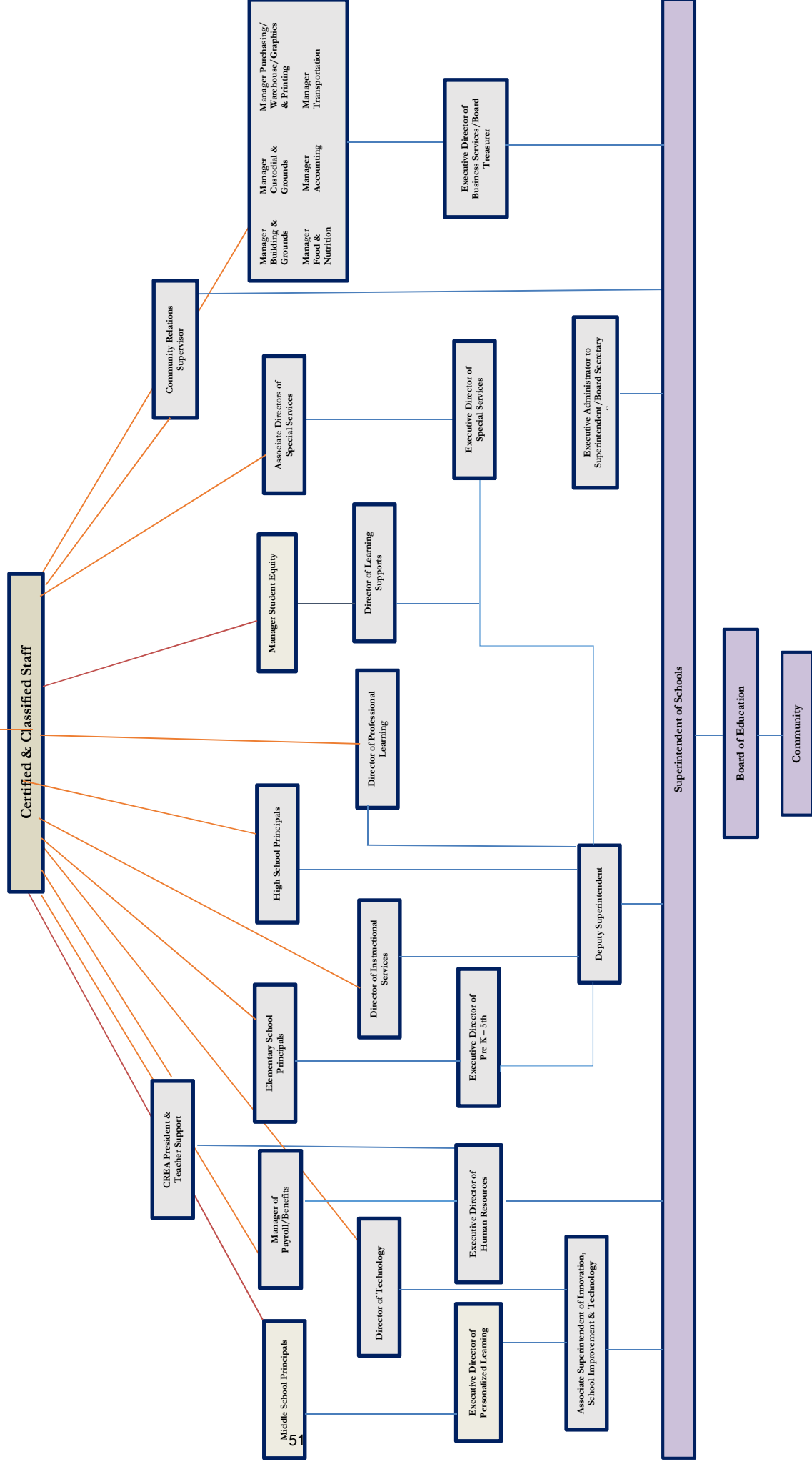
**Cedar Rapids Community School District
2016-2017 Budget
Executive Summary**

**Executive Administration
2015-2016 School Year**

Dr. Brad Buck
Mary Ellen Maske
Dr. Trace Pickering
Jill Cirivello
Val Dolezal
Steve Graham
Sheila Lehman
Paul Hayes
Stephen Probert
Karla Ries
Laurel Day
Marcia Hughes
Tania Johnson
John Zimmerman
Jill Ries

Superintendent
Deputy Superintendent
Associate Superintendent
Executive Director, Human Resources
Executive Director, Pre K-8 Education
Executive Director, Business Services
Executive Director, Special Services
Director of Learning Supports
Director – Professional Learning
Director, Instructional Services
Assistant to the Superintendent
Supervisor, Community Relations
President, Cedar Rapids Education Association
Regional Facilitator, GWAEA
Regional Facilitator, GWAEA

Cedar Rapids Community School District 2016-2017 Budget Executive Summary



FINANCIAL SECTION



Cedar Rapids Community School District
Fiscal Year 2016-2017 Budget
Summary of all Funds

	FY 2017 Budget	FY 2016 Re-Estimate	FY 2015 Actual
Revenues			
Taxes Levied on Property	73,695,659	73,702,194	73,417,296
Utility Replacement Excise Tax	3,770,520	3,703,616	3,776,908
Income Surtaxes	6,874,819	7,318,992	6,869,752
Tuition\Transportation Received	5,075,154	4,953,358	4,781,766
Earnings on Investments	513,328	511,434	157,333
Nutrition Program Sales	2,903,050	2,903,050	2,972,307
Student Activities and Sales	4,243,321	4,009,573	4,167,144
Other Revenues from Local Sources	24,538,570	24,699,249	25,213,931
Revenue from Intermediary Sources	-	-	-
State Foundation Aid	84,687,456	81,343,729	80,266,246
Other State Sources	29,322,150	28,738,793	28,458,521
Commercial & Industrial Replacement	1,984,677	2,728,116	1,278,453
Chapter 1 Grants	3,754,602	3,767,742	3,518,292
Other Federal Sources	10,133,343	10,788,141	11,236,680
Total Revenues	251,496,649	249,167,987	246,114,629
Expenditures			
Instruction	140,036,946	141,413,956	130,121,913
Student Support Services	5,165,625	5,328,662	5,606,672
Instructional Staff Support Services	13,043,904	16,298,968	15,528,954
General Administration	4,719,047	4,361,168	3,630,234
Building Administration	13,333,542	12,967,939	13,367,816
Business Administration	6,371,254	6,411,946	6,097,559
Plant Operation and Maintenance	16,014,606	15,657,355	16,893,956
Student Transportation	7,315,336	7,189,650	6,268,848
Noninstructional Programs	11,982,333	11,667,132	12,014,500
Facilities Acquisition and Construction	8,656,200	17,573,737	19,821,827
Debt Service (Principal, interest, fiscal charges)	12,513,993	8,096,034	65,687,206
AEA Support - Direct to AEA	7,396,246	7,319,340	7,241,289
Total Expenditures	246,549,032	254,285,887	302,280,774
Excess of Revenues over Expenditures	4,947,617	(5,117,900)	(56,166,145)
Other Financing Sources (Uses)			
Capital Contributions	-	-	-
Sale of Bonds	(13,659,089)	-	65,603,000
Sale of Assets	20,000	20,000	378,668
Proceeds from Loss of Property	20,000	20,000	81,912
Adjustment to Beginning Balance	-	-	-
Refunding Bond Debt Issued	-	-	-
Operating Transfers In (Out)	-	-	-
Excess (Deficiency) of Revenues & Other			
Sources over (under) Expenditures & Other Uses	(8,671,472)	(5,077,900)	9,897,435
Beginning Fund Balance	57,379,236	55,494,753	45,597,318
Ending Fund Balance	48,707,764	50,416,853	55,494,753
Anticipated Unspent Program Reserves	-	6,962,383	-
Adjusted Fund Balance Reserve Estimate	62,366,853	57,379,236	55,494,753

Cedar Rapids Community School District
Fiscal Year 2016-2017 Budget
Summary of all Funds

Fiscal Year 2017 Budget

	GOVERNMENTAL FUNDS							PROPRIETARY FUND		
	General	Special Revenue			Flood Recovery	SAVE	Debt Service	Nutrition	Enterprises	Total
		Management	PPEL	Activity						
Revenues:										
Taxes Levied on Property	\$ 58,468,772	\$ 7,037,294	8,189,593				-			73,695,659
Utility Replacement Excise Tax	3,006,715	372,706	391,099				-			3,770,520
Income Surtaxes	6,874,819									6,874,819
Tuition\Transportation Received	5,075,154									5,075,154
Earnings on Investments	10,000	5,000	5,000	15,000	-	53,328	87,000	338,000	0	513,328
Nutrition Program Sales								2,903,050		2,903,050
Student Activities and Sales	3,321			4,240,000						4,243,321
Other Revenues from Local Sources	3,130,011	128,000	165,000		-	16,386,967	-	104,000	4,624,592	24,538,570
Revenue from Intermediary Sources										-
State Foundation Aid	84,687,456									84,687,456
Other State Sources	29,223,100	5,000	3,000		-	-	-	91,050	-	29,322,150
Commercial & Industrial Replacement	1,532,821	198,991	252,865							1,984,677
Chapter 1 Grants	3,754,602									3,754,602
Other Federal Sources	5,204,131				-	-	575,555	4,286,275	67,382	10,133,343
Total Revenues	\$ 200,970,902	\$ 7,746,991	\$ 9,006,557	\$ 4,255,000	\$ -	\$ 16,440,295	\$ 662,555	\$ 7,722,375	\$ 4,691,974	\$ 251,496,649
Expenditures										
Instruction	\$ 131,836,755	\$ 3,945,191		4,255,000	-	-				140,036,946
Student Support Services	5,165,625	-								5,165,625
Instructional Staff Support Services	12,925,786	26,800			-	91,318				13,043,904
General Administration	4,188,625	202,022				328,400				4,719,047
Building Administration	12,594,350	739,192								13,333,542
Business Administration	5,811,168	150,484			-	409,602				6,371,254
Plant Operation and Maintenance	13,845,678	2,039,314			-	129,614				16,014,606
Student Transportation	5,551,419	763,917	1,000,000							7,315,336
Noninstructional Programs	-	251,420								251,420
Facilities Acquisition and Construction			4,958,500		-	3,697,700				8,656,200
Debt Service (Principal, interest, fiscal charges)							12,513,993			12,513,993
AEA Support - Direct to AEA	7,396,246									7,396,246
Total Expenditures	\$ 199,315,652	\$ 8,118,340	\$ 5,958,500	\$ 4,255,000	\$ -	\$ 4,656,634	\$ 12,513,993	\$ 7,126,714	\$ 4,604,199	\$ 246,549,032
Excess of Revenues over Expenditures										
Other Financing Sources (Uses)	1,655,250	(371,349)	3,048,057	-	-	11,783,661	(11,851,438)	595,661	87,775	4,947,617
Capital Contributions										
Sale of Bonds										0
Sale of Assets	20,000	20,000				(13,659,089)				(13,659,089)
Insurance Proceeds from Loss of Property										20,000
Refunding Bond Debt Issued										20,000
Loan Repayment (Nutrition) to SAVE										-
Operating Transfers In (Out)										-
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	2,435,375	(67,000)	(1,483,409)		-	-	13,187,498	(490,000)	76,625	13,659,089
Beginning Fund Balance	4,110,625	(418,349)	1,564,648	-	-	(1,875,428)	1,336,060	105,661	164,400	4,987,617
	24,379,699	4,024,043	6,370,139	1,333,910	-	3,001,957	14,378,284	3,014,743	876,461	57,379,236
Ending Fund Balance	\$ 28,490,324	\$ 3,605,694	\$ 7,934,787	\$ 1,333,910	\$ -	\$ 1,126,529	\$ 15,714,344	\$ 3,120,404	\$ 1,040,861	\$ 62,366,853
Anticipated Unspent Program Reserves										
Adjusted Fund Balance Reserve Estimate	\$ 28,490,324	\$ 3,605,694	\$ 7,934,787	\$ 1,333,910	\$ -	\$ 1,126,529	\$ 15,714,344	\$ 3,120,404	\$ 1,040,861	\$ 62,366,853

Cedar Rapids Community School District
Fiscal Year 2016-2017 Budget
Summary of all Funds

Fiscal Year 2016 Budget

	GOVERNMENTAL FUNDS										PROPRIETARY FUND		
	General	Special Revenue			Flood Recovery	SAVE	Debt Service	Nutrition	Oth Enterprises	Total			
		Management	PPEL	Activity									
Revenues													
Taxes Levied on Property	\$ 60,739,386	\$ 4,789,966	\$ 8,172,842				-			\$ 73,702,194			
Utility Replacement Excise Tax	3,076,291	242,616	384,709				-			3,703,616			
Income Surtaxes	7,318,992									7,318,992			
Tuition\Transportation Received	4,953,358	5,000	5,000	15,000	-	51,434	87,000	338,000	0	4,953,358			
Earnings on Investments	10,000							2,903,050		511,434			
Nutrition Program Sales				3,985,000						2,903,050			
Student Activities and Sales	24,573									4,009,573			
Other Revenues from Local Sources	3,329,490	128,000	165,000		-	16,341,598	-	104,000	4,631,161	24,699,249			
Revenue from Intermediary Sources										-			
State Foundation Aid	81,343,729									81,343,729			
Other State Sources	28,605,243	5,000	3,000		-	34,500	-	91,050	-	28,738,793			
Commercial & Industrial Replacement	2,866,025	178,711	283,380							2,728,116			
Chapter 1 Grants	3,767,742									3,767,742			
Other Federal Sources	5,662,929				-	195,500	575,555	4,286,275	67,882	10,788,141			
Total Revenues	\$ 201,097,758	\$ 5,349,293	\$ 9,013,931	\$ 4,000,000	\$ -	\$ 16,623,032	\$ 662,555	\$ 7,722,375	\$ 4,699,043	\$ 249,167,987			
Expenditures													
Instruction	\$ 132,484,249	\$ 3,706,103		\$ 4,000,000	-	1,223,604				\$ 141,413,956			
Student Support Services	5,328,662									5,328,662			
Instructional Staff Support Services	16,242,168	36,800			-	20,000				16,298,968			
General Administration	4,139,146	222,022								4,361,168			
Building Administration	12,328,747	639,192								12,967,939			
Business Administration	6,261,462	150,484			-					6,411,946			
Plant Operation and Maintenance	13,614,366	1,915,916			-	127,073				15,657,355			
Student Transportation	5,426,233	714,417	1,049,000					6,914,067	4,501,645	11,667,132			
Noninstructional Programs	-	251,420	6,640,000		-	10,933,737				17,573,737			
Facilities Acquisition and Construction								8,096,034		8,096,034			
Debt Service (Principal, interest, fiscal charges)													
AEA Support - Direct to AEA													
Total Expenditures	\$ 203,144,373	\$ 7,636,354	\$ 7,689,000	\$ 4,000,000	\$ -	\$ 12,304,414	\$ 8,096,034	\$ 6,914,067	\$ 4,501,645	\$ 254,285,887			
Excess of Revenues over Expenditures	(2,046,615)	(2,287,061)	1,324,931	-	-	4,318,618	(7,433,479)	808,308	197,398	(5,117,900)			
Other Financing Sources (Uses)													
Capital Contributions													
Sale of Bonds													
Sale of Assets	20,000	20,000								20,000			
Insurance Proceeds from Loss of Property													
Refunding Bond Debt Issued													
Loan Repayment (Nutrition) to SAVE													
Operating Transfers In (Out)		(67,000)	(1,502,698)		-	(9,156,841)	8,769,539	(490,000)	46,637	-			
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	373,748	(2,334,061)	(177,767)	-	-	(4,838,223)	1,336,060	318,308	244,035	(5,077,900)			
Beginning Fund Balance	17,043,568	6,358,104	6,547,906	1,333,910	-	7,840,180	13,042,224	2,696,435	632,426	55,494,753			
Ending Fund Balance	\$ 17,417,316	\$ 4,024,043	\$ 6,370,139	\$ 1,333,910	\$ -	\$ 3,001,957	\$ 14,378,284	\$ 3,014,743	\$ 876,461	\$ 50,416,853			
Anticipated Unspent Program Reserves	6,962,383	-	-	-	-	-	-	-	-	6,962,383			
Adjusted Fund Balance Reserve Estimate	\$ 24,379,699	\$ 4,024,043	\$ 6,370,139	\$ 1,333,910	\$ -	\$ 3,001,957	\$ 14,378,284	\$ 3,014,743	\$ 876,461	\$ 57,379,236			

Cedar Rapids Community School District
Fiscal Year 2016-2017 Budget
Summary of all Funds

Fiscal Year 2015 Actual

	GOVERNMENTAL FUNDS										PROPRIETARY FUND		
	General	Special Revenue		Activity	Flood Recovery	SAVE	Debt Service	Nutrition	Oth Enterprises	Total			
		Management	PPEL										
Revenues													
Taxes Levied on Property	\$ 60,807,081	\$ 7,901,735	\$ 4,708,480							\$			73,417,296
Utility Replacement Excise Tax	3,146,512	405,608	224,788							-			3,776,908
Income Surtaxes	6,869,752												6,869,752
Tuition\Transportation Received	4,781,766												4,781,766
Earnings on Investments	9,594	6,136	6,604	2,071	-	24,957	105,715		2,256	0			157,333
Nutrition Program Sales				4,150,635					2,972,307				2,972,307
Student Activities and Sales	16,509												
Other Revenues from Local Sources	3,198,364	173,690	175,525			17,075,751	-	120,992	4,469,609				4,167,144
Revenue from Intermediary Sources													25,213,931
State Foundation Aid	80,266,246												-
Other State Sources	28,311,293	3,020	83,178			-	-	61,030					80,266,246
Commercial & Industrial Replacement	1,131,387	147,066	-										28,458,521
Chapter 1 Grants	3,518,292												1,278,453
Other Federal Sources	5,637,977		74,514			-	575,555.00	4,827,636	120,998				3,518,292
													11,236,680

Total Revenues \$ 197,694,773 \$ 8,637,255 \$ 5,273,089 \$ 4,152,706 \$ - \$ 17,100,708 \$ 681,270 \$ 7,984,221 \$ 4,590,607 \$ 246,114,629

Expenditures

Instruction	\$ 121,514,263	\$ 3,305,154		\$ 4,157,269	-	1,145,227				\$			130,121,913
Student Support Services	5,606,672	-											5,606,672
Instructional Staff Support Services	13,544,342	22,161				1,962,451							15,528,954
General Administration	3,467,752	162,482				-							3,630,234
Building Administration	12,755,892	611,924											13,367,816
Business Administration	5,899,154	186,330				12,075							6,097,559
Plant Operation and Maintenance	14,810,930	1,958,224				124,802							16,893,956
Student Transportation	5,786,788	468,908	13,152					7,378,452	4,389,636				6,268,848
Noninstructional Programs	-	246,412											12,014,500
Facilities Acquisition and Construction			3,683,120			16,138,707							19,821,827
Debt Service (Principal, interest, fiscal charges)							65,687,206						65,687,206
AEA Support - Direct to AEA	7,241,289												7,241,289

Total Expenditures \$ 190,627,082 \$ 6,961,595 \$ 3,696,272 \$ 4,157,269 \$ - \$ 19,383,262 \$ 65,687,206 \$ 7,378,452 \$ 4,389,636 \$ 302,280,774

Excess of Revenues over Expenditures	7,067,691	1,675,660	1,576,817	(4,563)	-	(2,282,554)	(65,005,936)	605,769	200,971	(56,166,145)			
Other Financing Sources (Uses)													
Capital Contributions													
Sale of Bonds	-					9,000,000	\$ 56,603,000	-					65,603,000
Sale of Assets		81,912	220,636			158,032		-					378,668
Insurance Proceeds from Loss of Property													81,912
Adjustment to Beginning Balance													-
Operating Transfers In (Out)	2,307,311	(114,350)	(1,267,182)	-	-	(8,585,252)	8,047,968	(440,456)	51,961				-

Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses \$ 17,043,568 \$ 6,358,104 \$ 6,547,906 \$ 1,333,910 \$ - \$ 7,840,180 \$ 13,042,224 \$ 2,696,435 \$ 632,426 \$ 55,494,753

Ending Fund Balance

Cedar Rapids Community School District
FY2016 to FY2017 Property Tax Comparision

Revised 6-14-16

	FY 2015-2016		FY 2016-2017		Increase (Decrease)		Levy By
	<u>Rate/\$1,000</u>	<u>*Total Dollars</u>	<u>Rate/\$1,000</u>	<u>*Total Dollars</u>	<u>Rate/\$1,000</u>	<u>Tax Dollars</u>	
General Fund							
At Risk / Dropout Prevention	1.07539	\$5,360,904	1.09108	\$5,459,536	0.01570	\$98,632	BoE
Instructional Support	0.21988	\$1,176,405	0.19880	\$1,068,799	-0.02108	(\$107,606)	BoE
Cash Reserve - Special Ed. Deficit	0.63118	\$3,146,479	0.47020	\$2,352,784	-0.16098	(\$793,695)	BoE
Cash Reserve - Enrollment Adv/Open	0.34728	\$1,731,242	0.36715	\$1,837,117	0.01986	\$105,875	BoE
Cash Reserve - ELL	0.18605	\$927,462	0.14422	\$721,642	-0.04183	(\$205,820)	BoE
Cash Reserve - Cash Flow Purposes	1.50763	\$7,515,695	1.14429	\$5,725,790	-0.36334	(\$1,789,905)	BoE
Budget Guarantee	0.00000	\$0	0.00000	\$0	0.00000	\$0	BoE
State Formula	8.80776	\$43,907,490	8.84529	\$44,259,819	0.03753	\$352,329	Formula
Total General Fund	12.77517	\$63,765,677	12.26104	\$61,425,487	-0.51413	(\$2,340,190)	
Management Fund	1.00752	\$5,022,580	1.51985	\$7,604,982	0.51233	\$2,582,402	BoE
Physical Plant and Equipment Fund (PPEL)							
Voted PPEL (\$1.34)	1.34000	\$7,169,284	1.33943	\$7,201,115	-0.00057	\$31,831	Voters
Regular PPEL (\$0.33)	0.25761	1,378,267	0.25475	1,369,601	-0.00286	-\$8,666	BoE
Total PPEL	1.59761	\$8,547,551	1.59418	\$8,570,716	-0.00343	\$23,165	
Debt Service	0.00000	\$0	0.00000	\$0	0.00000	\$0	Voters
Totals	15.38030	\$77,335,808	15.37507	\$77,601,185	-0.00523	\$265,377	
Valuation Date	1-1-14		1-1-15		Change		
Taxable Valuation*	\$4,985,091,668		\$5,003,771,124		\$18,679,456	0.37%	
TIF Valuation	<u>365,119,948</u>		<u>372,482,067</u>		<u>\$7,362,119</u>	2.02%	
Debt Service Valuation	\$5,350,211,616		\$5,376,253,191		\$26,041,575	0.49%	

* Includes local property tax and utility replacement dollars. Effective July 1, 2001

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
PROPERTY VALUATIONS**

	<u>January 1, 2014</u> Fiscal Year 2015-2016	<u>January 1, 2015</u> Fiscal Year 2016-2017	One Year Change
Residential	\$ 3,293,780,118	\$ 3,483,402,819	5.4%
Commercial	1,294,267,766	1,119,765,497	-15.6%
Industrial	91,460,192	90,658,365	-0.9%
Agricultural	35,230,543	37,139,664	5.1%
Utilities (WO Gas & Electric)	23,874,744	21,929,589	-8.9%
Machinery & Equipment	-	-	0.0%
Railroads	16,727,018	16,239,860	-3.0%
 Total Valuation	 \$ 4,755,340,381	 \$ 4,769,135,794	 0.3%
Less: Military	11,051,025	10,589,759	-4.4%
Plus: Gas & Electric	240,802,312	245,225,089	1.8%
 Total General Taxable Valuation	 \$ 4,985,091,668	 \$ 5,003,771,124	 0.4%
TIF Value	365,119,948	372,482,067	2.0%
 Total Debt & PPEL Taxable Valuation	 \$ 5,350,211,616	 \$ 5,376,253,191	 0.5%

General Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND SUMMARY**

Revenues	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Property Taxes	54,722,358	\$ 60,632,780	\$ 60,807,081	\$ 60,739,386	\$ 58,468,772
Utility Replacement Tax	2,854,074	3,074,760	3,146,512	3,076,291	3,006,715
Income Surtaxes	6,483,657	8,773,543	6,869,752	7,318,992	6,874,819
Mobile Home Taxes	113,821	120,523	117,051	130,000	130,000
State Foundation Aid	74,840,756	75,545,176	80,266,246	81,343,729	84,687,456
Instructional Support State Aid	13,961,384	16,814,814	21,070,004	21,285,903	21,826,854
Other State Sources	-	-	1,131,387	2,266,025	1,532,821
Commercial & Industrial Replacement	3,060,498	3,187,949	3,518,292	3,767,742	3,754,602
AEA Flow through	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Chapter 1 Grants	5,412,087	5,339,956	5,637,977	5,662,929	5,204,131
Other Federal Sources	5,072,590	4,827,162	4,781,766	4,953,358	5,075,154
Tuition/Transportation	15,825	8,488	9,594	10,000	10,000
Earnings on Investments	19,204	13,346	16,509	24,573	3,321
Student Activities	3,043,152	2,781,352	3,081,313	3,199,490	3,000,011
Other Revenue from Local Sources	-	-	-	-	-
Total Revenues	\$ 176,226,156	\$ 187,999,088	\$ 197,694,773	\$ 201,097,758	\$ 200,970,902
Expenditures					
Instruction	\$ 125,067,944	\$ 123,401,338	\$ 121,514,263	\$ 132,484,249	\$ 131,836,755
Student Support Services	5,622,604	5,484,107	5,606,672	5,328,662	5,165,625
Instructional Staff Support	7,562,864	8,085,436	13,544,342	16,242,168	12,925,786
General Administration	3,225,085	3,381,297	3,467,752	4,139,146	4,188,625
Building Administration	12,170,003	12,285,612	12,755,892	12,328,747	12,594,350
Business Administration	5,899,236	5,146,813	5,899,154	6,261,462	5,811,168
Plant Operation & Maintenance	14,508,956	14,986,718	14,810,930	13,614,366	13,845,678
Student Transportation	5,479,091	5,782,911	5,786,788	5,426,233	5,551,419
Non-Instructional Expenditures	-	-	-	-	-
AEA Support	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Total Expenditures	\$ 186,162,533	\$ 185,433,471	\$ 190,627,082	\$ 203,144,373	\$ 199,315,652
Excess of Revenues over Expenditures	(9,936,377)	2,565,617	7,067,691	(2,046,615)	1,655,250
Other Financing Sources (Uses)					
Audit Adjustment to Beginning Balance					
Sale of Assets				20,000	20,000
Operating Transfers In (Out)	2,351,612	1,596,494	2,307,311	2,400,363	2,435,375
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	(7,584,765)	4,162,111	9,375,002	373,748	4,110,625
Beginning Fund Balance	11,091,220	3,506,455	7,668,566	17,043,568	24,379,699
Ending Fund Balance	\$ 3,506,455	\$ 7,668,566	\$ 17,043,568	\$ 17,417,316	\$ 28,490,324
Anticipated Unspent Program Reserves	-	-	-	6,962,383	-
Adjusted Fund Balance Reserve Estimate	\$ 3,506,455	\$ 7,668,566	\$ 17,043,568	\$ 24,379,699	\$ 28,490,324
Fund Balance Reserve	1.99%	4.08%	8.62%	12.12%	14.18%

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND FORECASTS**

	FY 2017 Budget		FY 2018 Projected		FY 2019 Projected		FY 2020 Projected	
Revenues								
Property Taxes	\$ 58,468,772	29.1%	\$ 56,925,545	28.2%	\$ 58,064,056	28.2%	\$ 59,225,337	28.2%
Utility Replacement Tax	3,006,715	1.5%	2,929,450	1.5%	2,988,039	1.5%	3,047,800	1.5%
Income Surtaxes	6,874,819	3.4%	6,862,315	3.4%	6,999,561	3.4%	7,139,552	3.4%
Mobile Home Taxes	130,000	0.1%	132,600	0.1%	135,252	0.1%	137,957	0.1%
State Foundation Aid	84,687,456	42.1%	86,381,205	42.8%	88,108,829	42.8%	89,871,006	42.8%
Instructional Support State Aid	21,826,854	10.9%	22,263,391	11.0%	22,708,659	11.0%	23,162,832	11.0%
Other State Sources	1,532,821	0.8%	1,563,477	0.8%	1,594,747	0.8%	1,626,642	0.8%
Commercial & Industrial Replacement	3,754,602	1.9%	3,829,694	1.9%	3,906,288	1.9%	3,984,414	1.9%
AEA Flow through	7,396,246	3.7%	7,544,171	3.7%	7,695,054	3.7%	7,848,955	3.7%
Chapter 1 Grants	5,204,131	2.6%	5,308,214	2.6%	5,414,378	2.6%	5,522,666	2.6%
Other Federal Sources	5,075,154	2.5%	5,176,657	2.6%	5,280,190	2.6%	5,385,794	2.6%
Tuition/Transportation	10,000	0.0%	10,200	0.0%	10,404	0.0%	10,612	0.0%
Earnings on Investments	3,321	0.0%	3,387	0.0%	3,455	0.0%	3,524	0.0%
Student Activities	3,000,011	1.5%	3,060,011	1.5%	3,121,211	1.5%	3,183,635	1.5%
Other Revenue from Local Sources	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Revenues	\$ 200,970,902	100.0%	\$ 201,990,317	100.0%	\$ 206,030,123	100.0%	\$ 210,150,726	100.0%
Revenues Percent Increase			2.00%		2.00%		2.00%	
Expenditures								
Instruction	\$ 131,836,755	66.1%	\$ 135,132,674	66.1%	\$ 138,510,991	66.1%	\$ 141,973,766	66.1%
Student Support Services	5,165,625	2.6%	5,294,766	2.6%	5,427,135	2.6%	5,562,813	2.6%
Instructional Staff Support	12,925,786	6.5%	13,248,931	6.5%	13,580,154	6.5%	13,919,658	6.5%
General Administration	4,188,625	2.1%	4,293,341	2.1%	4,400,675	2.1%	4,510,692	2.1%
Building Administration	12,594,350	6.3%	12,909,209	6.3%	13,231,939	6.3%	13,562,737	6.3%
Business Administration	5,811,168	2.9%	5,956,447	2.9%	6,105,358	2.9%	6,257,992	2.9%
Plant Operation & Maintenance	13,845,678	7.0%	14,191,820	7.0%	14,546,616	7.0%	14,910,281	7.0%
Student Transportation	5,551,419	2.8%	5,690,204	2.8%	5,832,459	2.8%	5,978,270	2.8%
Non-Instructional Expenditures	-	0.0%	-	0.0%	-	0.0%	-	0.0%
AEA Support	7,396,246	3.7%	7,581,152	3.7%	7,770,681	3.7%	7,964,948	3.7%
Total Expenditures	\$ 199,315,652	100.0%	\$ 204,298,544	100.0%	\$ 209,406,008	100.0%	\$ 214,641,157	100.0%
Expenditures Percent Increase			2.50%		2.50%		2.50%	
Excess of Revenues over Expenditures	\$ 1,655,250		\$ (2,308,227)		\$ (3,375,885)		\$ (4,490,431)	
Other Financing Sources (Uses)								
Capital Loan Proceeds	-		-		-		-	
Sale of Assets	20,000		20,000		20,000		20,000	
Operating Transfers In (Out)	2,435,375		2,496,259		2,558,665		2,622,632	
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 4,110,625		\$ 208,032		\$ (797,220)		\$ (1,847,799)	
Beginning Fund Balance	24,379,699		28,490,324		28,698,356		27,901,136	
Ending Fund Balance	\$ 28,490,324		\$ 28,698,356		\$ 27,901,136		\$ 26,053,337	
Fund Balance Reserve	14.18%		14.21%		13.54%		12.40%	

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND HISTORICAL SUMMARY

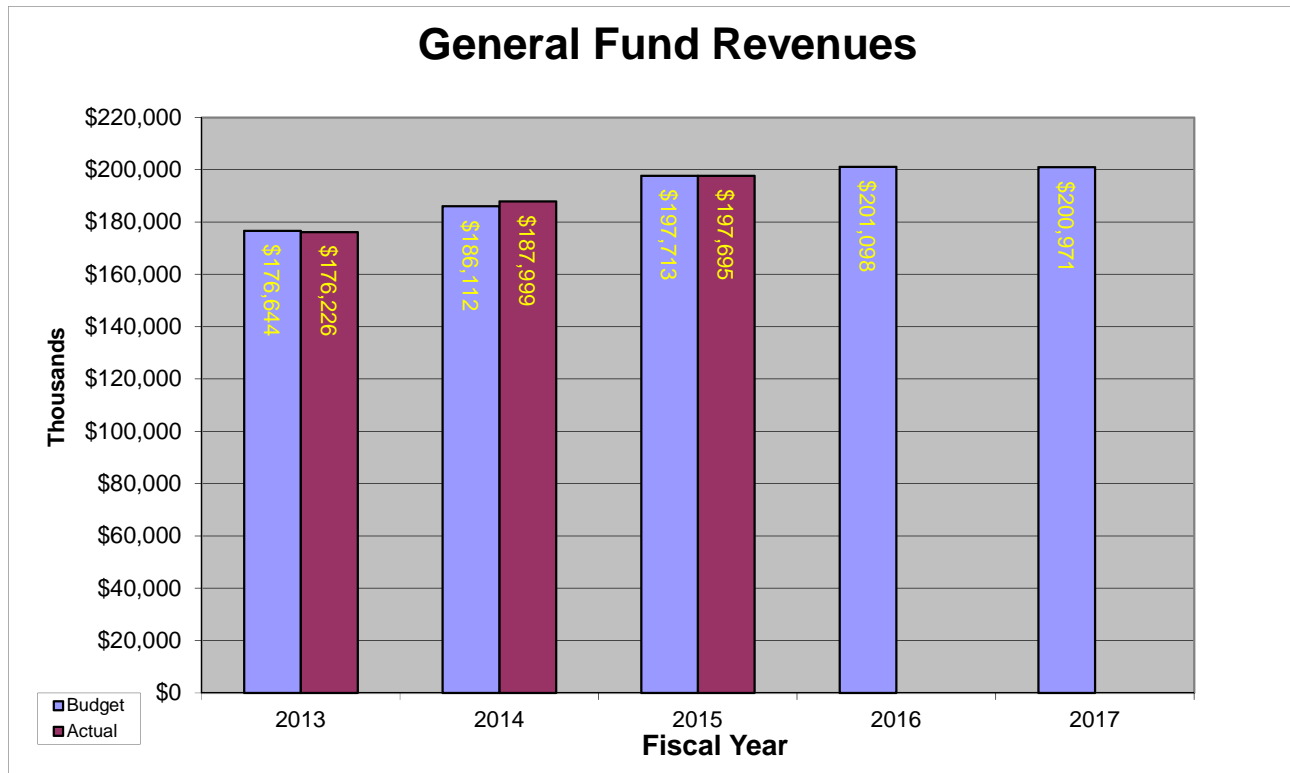
		FY2013	FY2014	FY2015	FY2016	FY2017
		Actual	Actual	Actual	Re-Estimated	Budget
Budgeted Revenues	\$	179,452,480	\$ 188,336,528	\$ 199,979,394	\$ 203,608,634	\$ 203,541,278
Actual Revenues		178,627,511	189,694,962	200,091,541		
Variance		-0.5%	0.7%	0.1%		
Budgeted Expenditures	\$	185,505,305	\$ 185,825,149	\$ 193,543,587	\$ 203,234,886	\$ 199,430,653
Actual Expenditures		186,212,276	185,532,851	190,716,539		
Variance		-0.4%	0.2%	1.5%		
Budgeted Fund Balance	\$	5,038,395	\$ 6,017,834	\$ 14,104,373	\$ 24,379,699	\$ 28,490,324
Actual Fund Balance		3,506,455	7,668,566	17,043,568	-	-
Variance		-30.4%	27.4%	20.8%		
Budgeted Fund Balance (% of General Fund Expenditures)		2.8%	3.2%	7.1%	12.0%	14.0%
Actual Fund Balance (% of General Fund Expenditures)		2.0%	4.0%	8.5%		

Source CAFR

Revenues include "other financial sources", expenditures include "other financial uses".

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
General Fund Revenue by Source**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Revenues					
Property Taxes	\$ 54,722,358	\$ 60,632,780	\$ 60,807,081	\$ 60,739,386	\$ 58,468,772
Income Surtaxes	6,483,657	8,773,543	6,869,752	7,318,992	6,874,819
Utility Replacement Tax	2,854,074	3,074,760	3,146,512	3,076,291	3,006,715
Mobile Home Taxes	113,821	120,523	117,051	130,000	130,000
State Foundation Aid	74,840,756	75,545,176	80,266,246	81,343,729	84,687,456
AEA Flow Through	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Other State Sources	13,961,384	16,814,814	21,070,004	21,285,903	21,826,854
Commercial & Industrial Replacement	-	-	1,131,387	2,266,025	1,532,821
Chapter 1 Grants	3,060,498	3,187,949	3,518,292	3,767,742	3,754,602
Other Federal Sources	5,412,087	5,339,956	5,637,977	5,662,929	5,204,131
Tuition/Transportation Fees	5,072,590	4,827,162	4,781,766	4,953,358	5,075,154
Earnings on Investments	15,825	8,488	9,594	10,000	10,000
Student Activities	19,204	13,346	16,509	24,573	3,321
Other Revenue from Local Sources	3,043,152	2,781,352	3,081,313	3,199,490	3,000,011
Total Revenues	\$ 176,226,156	\$ 187,999,088	\$ 197,694,773	\$ 201,097,758	\$ 200,970,902
Total Local	\$ 72,324,681	\$ 80,231,954	\$ 78,829,578	\$ 79,452,090	\$ 76,568,792
Total State	95,428,890	99,239,229	109,708,926	112,214,997	115,443,377
Total Federal	8,472,585	8,527,905	9,156,269	9,430,671	8,958,733
	\$ 176,226,156	\$ 187,999,088	\$ 197,694,773	\$ 201,097,758	\$ 200,970,902



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND REVENUES BY SOURCE**

LOCAL

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Property Taxes	\$ 54,722,358	\$ 60,632,780	\$ 60,807,081	\$ 60,739,386	\$ 58,468,772
Mobile Home Taxes	113,821	120,523	117,051	130,000	130,000
Utility Replacement Tax	2,854,074	3,074,760	3,146,512	3,076,291	3,006,715
Income Surtaxes	6,483,657	8,773,543	6,869,752	7,318,992	6,874,819
Tuition:					
Regular Program - Individuals	42,503	39,779	31,845	34,000	12,000
Regular Program - LEAs	250,484	226,978	261,173	277,000	277,000
Special Education	2,648,205	2,493,590	2,375,784	2,350,000	2,484,637
Open Enrollment	1,997,743	1,919,506	1,998,456	2,172,358	2,181,517
Summer School	14,290	15,195	16,833	10,000	10,000
Transportation	119,365	132,114	97,675	110,000	110,000
Investment Income	15,825	8,488	9,594	10,000	10,000
Textbook Fees	421,167	425,144	436,536	489,886	481,163
Rental Fees	123,509	148,038	178,394	175,000	175,000
Student Activities	19,204	13,346	16,509	24,573	3,321
Sale of Services	1,119,516	1,332,820	1,370,177	1,404,179	1,300,203
Miscellaneous	1,378,960	875,350	1,096,206	1,130,425	1,043,645
Total Revenues	\$ 72,324,681	\$ 80,231,954	\$ 78,829,578	\$ 79,452,090	\$ 76,568,792

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – LOCAL REVENUE EXPLANATION**

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INCOME SURTAXES

Income Surtaxes are collected at a rate of 5% on state income tax liability from district patrons. These dollars support the district's Instructional Program.

TUITION

Tuition is charged for regular programs purchased by individuals or other school districts, for special programs, such as Drivers Education and Summer School, and for regular and special education open enrollment.

TRANSPORTATION

Paid transportation services are provided to students who live within the 2 mile (elementary and middle school) or 3 mile (high school) statutory radius, where traffic conditions constitute a danger to the student.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

TEXTBOOK FEES

Fees are charges for the sale or rental of textbooks to district students.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – LOCAL REVENUE EXPLANATION**

RENTAL FEES

Rental fees are charged for the use of district facilities to non-district groups. The fees charged are based on what is needed to cover custodian expenses and supplies.

STUDENT ACTIVITIES

Revenue received from school-sponsored activities, Metro Day Care, Bake-a-teria and other co-curricular activities.

SALES OF SERVICES

Revenue received from another Iowa district or AEA for providing goods or services, or the services of any other individual who is employed by your district/AEA. Revenue from services provided to other local governmental units. These services could include non-student transportation, data processing, purchasing, maintenance, cleaning, cash management, and consulting.

MISCELLANEOUS REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND REVENUES BY SOURCE**

STATE

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
State Foundation Aid	\$ 74,840,756	\$ 75,545,176	\$ 80,266,246	\$ 81,343,729	\$ 84,687,456
State Aid Funding Supplement	-	1,998,132	-	-	-
Foster Care	39,839	69,999	61,315	35,000	35,000
Beginning Teacher Mentoring & Induction Program	69,624	88,400	112,450	94,460	81,000
Salary Improvement Program	8,491,479	8,599,627	9,065,788	9,169,285	9,433,835
Additional Salary, Professional Development	706,425	714,771	752,225	760,445	779,750
Model Core Curriculum	300,231	303,777	319,695	323,189	334,178
AEA Flow Through	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Early Intervention Block Grant	1,098,765	1,111,794	1,169,904	1,182,666	1,215,564
Non-public Textbook Aid	47,586	49,604	55,756	54,815	54,815
Non-public School Transportation Aid	555,229	791,913	758,078	758,078	758,078
Juvenile Delinquency Grant	139,147	133,613	137,189	152,000	158,250
Child Development - Age 3 & 4	297,731	351,264	351,264	-	-
Child Development - Age 3 - 5	268,310	316,546	316,546	818,827	818,827
At Risk Early Elementary K-3	333,514	138,506	268,250	439,900	439,900
Empowerment-School Ready	109,188	115,626	114,085	114,345	114,345
Statewide Preschool	1,062,177	1,318,956	1,515,230	1,650,176	1,730,065
Vocational Aid	36,612	34,375	33,021	33,000	33,000
Teacher Leadership Grant	-	66,776	5,208,157	5,266,250	5,415,833
Commercial & Industrial Replacement	-	-	1,131,387	2,266,025	1,532,821
Miscellaneous	405,527	611,135	831,051	433,467	424,414
Total Revenues	\$ 95,428,890	\$ 99,239,229	\$ 109,708,926	\$ 112,214,997	\$ 115,443,377

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – STATE REVENUE EXPLANATION**

STATE FOUNDATION AID (IC 257)

State Foundation Aid is the largest revenue source for the Cedar Rapids Community School District. It is calculated by taking the regular program state foundation cost per pupil times weighted enrollment. It is calculated in tandem with local property taxes. The state formula is discussed in greater detail in the organizational section of this document.

STATE AID FUNDING SUPPLEMENT

Local district revenue from the state for a 2% FY2014 State Aid Funding Supplement.

FOSTER CARE CLAIM (IC 282.31)

Local district revenue from the state for tuition aid for nonresident students in foster care in excess of the number included in the certified enrollment count.

BEGINNING TEACHER MENTORING & INDUCTION PROGRAM (IC 284.5)

A beginning teacher mentoring and induction program is created to promote excellence in teaching, enhance student achievement, build a supportive environment within school districts and area education agencies, increase the retention of promising beginning teachers, and promote the personal and professional well-being of classroom teachers.

SALARY IMPROVEMENT PROGRAM (IC 284.7)

To promote continuous improvement in Iowa's quality teaching workforce and to give Iowa teachers the opportunity for career recognition that reflects the various roles teachers play as educational leaders, an Iowa teacher career path is established for teachers employed by participating school districts. A participating school district shall use funding allocated section 284.13, paragraph "d" or "e", to raise teacher salaries to meet the requirements of this section.

ADDITIONAL SALARY, PROFESSIONAL DEVELOPMENT, MODEL CORE CURRICULUM (IC 284.13)

To promote continuous improvement in Iowa's quality teaching workforce and to give Iowa teachers the opportunity for career recognition that reflects the various roles teachers play as educational leaders, an Iowa teacher career path is established for teachers employed by participating school districts. A participating school district shall use funding allocated section 284.13, for either salaries or professional development, or both, as determined by the school district to meet the requirements of this section.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – STATE REVENUE EXPLANATION**

AEA FLOW THROUGH (IC 273.9)

State funding for the Area Education Agency (AEA) passes through the school district's budget.

CLASS SIZE REDUCTION (IC 256D)

The State provides an Early Intervention Block Grant to reduce class sizes in grades one through three for basic skills instruction to the state goal of seventeen students for every one teacher. It also provides direction and resources for early intervention efforts by school districts to achieve a higher level of student success in basic skills, especially reading.

NON-PUBLIC TEXTBOOK AID (IC 301.30)

The District must provide funding for textbooks for non-public school children residing in the district. The amount is limited to the amount received by the District from the State.

NON-PUBLIC TRANSPORTATION AID (IC 285.2)

The District must provide funding for transportation for non-public school children residing in the district. The amount is limited to the amount received by the District from the State.

JUVENILE DELINQUENCY GRANT (IC 232)

Expenditures to develop or expand programs providing specific life skills and interpersonal skills training for adjudicated delinquent youth who pose a low to moderate risk to the community. (Rules 441-151)

CHILD DEVELOPMENT-AGE 3-5 (IC 279.51)

Beginning July 1, 1996, funds are available to school districts to establish programs for three-year-, four-year-, and five-year-old at-risk children, which are a combination of preschool and full-day kindergarten.

AT RISK EARLY ELEMENTARY K-3 (IC 279.51 (1d))

Beginning July 1, 1996, funds are available to school districts that have elementary schools that demonstrate the greatest need for programs for at-risk students with preference given to innovative programs for the early elementary school years. School districts receiving grants under this paragraph shall at a minimum provide activities and materials designed to encourage children's self-esteem, provide role modeling and mentoring techniques in social competence and social skills, and discourage inappropriate drug use.

EMPOWERMENT SCHOOL READY CHILDREN (IC 71.7, 71.8 (2))

The departments of education, human services, and public health shall jointly develop and promote a school ready children grant program. A school ready children grant shall, at a minimum, be used to provide preschool services provided on a voluntary basis to children deemed at risk of not succeeding in elementary school as determined by the community board and specified in the grant plan developed in accordance with this section.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – STATE REVENUE EXPLANATION**

STATEWIDE PRESCHOOL PROGRAM FOR FOUR YEAR OLD CHILDREN (IC 256C)

The purpose of the preschool program is to provide an opportunity for all young children in the state to enter school ready to learn by expanding voluntary access to quality preschool curricula for all children who are four years old.

VOCATIONAL AID (IC 258)

The State provides funding to the District for training teachers of vocational subjects.

TEACHER LEADERSHIP GRANT (HF 215)

The State provides supplemental aid payments to school districts for implementing a teacher leadership system that provides for career paths, leadership roles, and compensation framework or comparable system approved in accordance with section 284.15.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the State to the Department of Revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

MISCELLANEOUS STATE REVENUES

This category captures all other State grants or revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND REVENUES BY SOURCE**

FEDERAL

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Title I	\$ 3,060,498	\$ 3,187,949	\$ 3,518,292	\$ 3,767,742	\$ 3,754,602
Twenty First Century Community Learning	-	-	-	-	225,000
Carl D. Perkins	185,684	204,594	178,307	191,099	191,099
McKinney-Vento Homeless Assistance Grant	24,000	38,000	35,000	36,000	36,000
Technology Literacy Challenge Fund	5,105	-	-	-	-
Title II - Improving Teacher Quality	638,577	624,017	598,600	616,941	616,941
Title VI - NCLB Assessment	104,566	87,522	80,075	79,420	79,420
IDEA Part B	996,400	893,026	918,725	914,444	914,444
Medicaid Reimbursement	3,268,325	3,360,701	3,734,747	3,600,000	3,025,000
Miscellaneous	189,430	132,096	92,523	225,025	116,227
Total Revenues	\$ 8,472,585	\$ 8,527,905	\$ 9,156,269	\$ 9,430,671	\$ 8,958,733

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

TITLE I (CFDA 84.010)

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

TWENTY FIRST CENTURY COMMUNITY LEARNING (CFDA 84.287)

To create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities that can complement their regular academic programs; and offers literacy and other educational services to the families of participating children.

CARL D. PERKINS (CFDA 84.048)

Basic grants assist States and outlying areas to expand and improve their programs of vocational education and provide equal access in vocational education to special needs populations. The populations assisted by Basic Grants range from secondary students in pre-vocational courses through adults who need retraining to adapt to changing technological and labor market conditions

McKINNEY-VENTO EDUCATION FOR HOMELESS CHILDREN AND YOUTH (CFDA 84.196)

To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs).

TITLE II - IMPROVING TEACHER QUALITY STATE GRANT (CFDA 84.367)

To provide grant to State Education Agencies on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in student academic achievement.

TITLE VI – NO CHILD LEFT BEHIND ASSESTMENT GRANT (CFDA 84.369)

(1) To support the development of the additional State assessments and standards required by Section 1111(b) of the Elementary and Secondary Education Act, as amended (ESEA); (2) if a State have developed the assessments or to carry out other activities related to ensuring that the State's schools and local education agencies are held accountable for results.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

IDEA, PART B (CFDA 84.027)

Funds are used by State and local educational agencies, in accordance with the priorities in the Act, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children. The funds have been used to support special education students and students with STEPs with IDEA Development Grants at the elementary, middle, and high school levels.

MEDICAID ADMINISTRATIVE CLAIMING/REIMBURSEMENT (CFDA 93.778)

To provide financial assistance to States for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements, and other categorically eligible groups. Financial assistance is provided to States to pay for Medicare premiums, co-payments and deductibles of qualified Medicare beneficiaries meeting certain income requirements. More limited financial assistance is available for certain Medicare beneficiaries with higher incomes.

MISCELLANEOUS

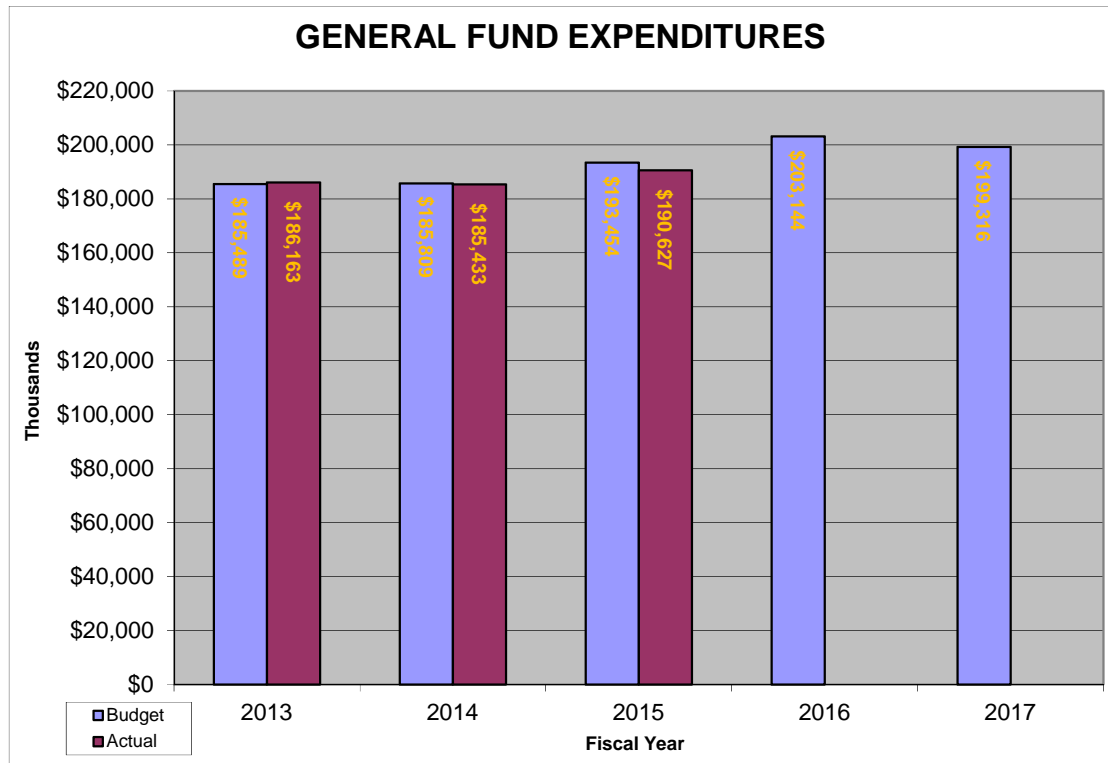
This category captures all other federal grants and revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION & OBJECT**

BY FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Instruction	\$ 125,067,944	\$ 123,401,338	\$ 121,514,263	\$ 132,484,249	\$ 131,836,755
Student Support Services	5,622,604	5,484,107	5,606,672	5,328,662	5,165,625
Instructional Staff Support	7,562,864	8,085,436	13,544,342	16,242,168	12,925,786
General Administration	3,225,085	3,381,297	3,467,752	4,139,146	4,188,625
Building Administration	12,170,003	12,285,612	12,755,892	12,328,747	12,594,350
Business Administration	5,899,236	5,146,813	5,899,154	6,261,462	5,811,168
Plant Operation & Maintenance	14,508,956	14,986,718	14,810,930	13,614,366	13,845,678
Student Transportation	5,479,091	5,782,911	5,786,788	5,426,233	5,551,419
AEA Support	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Total Expenditures	\$ 186,162,533	\$ 185,433,471	\$ 190,627,082	\$ 203,144,373	\$ 199,315,652

BY OBJECT

Salaries	121,877,000	123,910,098	128,005,435	127,211,368	129,900,830
Benefits	30,636,317	27,353,220	28,286,218	28,700,077	29,793,732
Purchased Services	15,501,421	16,253,926	16,809,613	18,658,518	18,555,492
Supplies	9,969,322	10,094,677	9,443,864	15,688,407	10,705,979
Property	1,128,857	709,661	522,670	770,559	871,086
Other Objects	422,866	232,650	317,993	4,796,104	2,092,287
Other Uses	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Total	\$ 186,162,533	\$ 185,433,471	\$ 190,627,082	\$ 203,144,373	\$ 199,315,652



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

INSTRUCTION

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Regular Instruction	\$ 66,356,040	\$ 65,953,133	\$ 65,497,695	\$ 71,877,735	\$ 72,609,786
Special Program	40,581,394	39,714,066	37,677,356	40,350,042	40,600,441
Vocational Program	1,395,557	1,413,016	1,210,355	1,330,009	1,274,812
Othr Instructional Program	13,438,291	13,212,894	14,136,646	15,554,229	14,089,739
Nonpublic Program	46,811	48,495	52,681	60,415	54,815
Cocurricular Program	3,249,851	3,059,734	2,939,530	3,311,819	3,207,162
Total	\$ 125,067,944	\$ 123,401,338	\$ 121,514,263	\$ 132,484,249	\$ 131,836,755

BY OBJECT

Salaries	88,114,804	88,966,186	87,527,361	88,952,043	90,751,947
Benefits	21,140,672	18,361,104	17,962,730	18,724,524	19,522,633
Purchased Services	11,126,861	12,218,467	12,404,993	14,556,622	15,079,425
Supplies	3,622,672	3,229,571	3,117,813	6,844,171	4,959,927
Property	904,072	501,793	368,075	522,855	623,371
Other Objects	158,863	124,217	133,291	2,884,034	899,452
Other Uses	-	-	-	-	-
Total	\$ 125,067,944	\$ 123,401,338	\$ 121,514,263	\$ 132,484,249	\$ 131,836,755

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

INSTRUCTION

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional programs during the regular school day as well as home schooling.

REGULAR INSTRUCTION

Regular instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. If pro-ration of expenditures is not possible for department chairpersons who also teach, include department chairpersons who also teach in instruction.

SPECIAL PROGRAMS

Activities primarily for students with special needs. The Special Programs include pre-kindergarten, kindergarten, elementary, and secondary services for talented and gifted, the mentally retarded, physically handicapped, emotionally disturbed, at risk, students with learning disabilities, limited English speaking students, and special programs for other types of students.

VOCATIONAL PROGRAM

Activities that provide students with the opportunity to develop the knowledge, skills and attitudes needed for employment in an occupational area. Programs include agriculture, health occupations, family and consumer science, industrial arts, trades and industrial, and technology.

OTHER INSTRUCTIONAL PROGRAM

Activities outside of the regular instruction program that provide students with additional learning opportunities. Programs include English Language Learners, Drop Out Prevention, Title One and other miscellaneous grants.

NON-PUBLIC PROGRAM

Activities for students attending a school established by an agency other than the State, a subdivision of the State, or the Federal Government, which usually is supported primarily by other than public funds. The services consist of such activities as those involved in providing instructional services, attendance and social work services, health services, and transportation services for nonpublic school students.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

CO-CURRICULAR PROGRAM

Activities that provide students in grades K-12 with learning experiences not included in the regular or special programs. Comprised of the group of school-sponsored activities under the guidance of qualified adults. These activities are designed to provide opportunities for students to participate in such experiences on an individual basis, in small groups, or in large groups-at school events, public events, or a combination of these-for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

STUDENT SUPPORT SERVICES

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Guidance Services	3,939,035	4,020,912	4,147,389	3,673,163	3,702,456
Health Services	1,175,706	1,065,143	1,118,666	1,338,792	1,136,404
Psychological Services	57,428	44,128	38,505	8,000	7,500
Speech Pathology and Audiology Services	319,471	243,727	201,414	197,719	203,816
Other Student Support Services	130,964	110,197	100,698	110,988	115,449
Total	\$ 5,622,604	\$ 5,484,107	\$ 5,606,672	\$ 5,328,662	\$ 5,165,625

BY OBJECT

Salaries	4,252,498	4,342,319	4,474,030	3,864,787	3,949,122
Benefits	1,040,183	885,455	911,954	828,888	833,495
Purchased Services	263,189	232,356	161,873	286,093	134,010
Supplies	39,862	21,844	46,787	59,828	22,363
Property	21,469	-	9,866	1,500	1,450
Other Objects	5,403	2,133	2,162	287,566	225,185
Other Uses	-	-	-	-	-
Total	\$ 5,622,604	\$ 5,484,107	\$ 5,606,672	\$ 5,328,662	\$ 5,165,625

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

STUDENT SUPPORT SERVICES

Activities designed to assess and improve the well being of students and to supplement the teaching process.

GUIDANCE SERVICES

Activities involving counseling with students and parents; consulting with other staff members on learning problems; evaluating the abilities of students; assisting students as they make their own educational and career plans and choices; assisting students in personal and social development; providing referral assistance; and working with other staff members in planning and conducting guidance programs for students.

HEALTH SERVICES

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nursing services.

PSYCHOLOGICAL SERVICES

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological test and behavioral evaluation; and planning and managing a program of psychological services including psychological counseling for students, staffs, and parents.

SPEECH PATHOLOGY AND AUDIOLOGY SERVICES

Activities that identify, assess and treat children with speech, hearing, and language impairments.

OTHER STUDENT SUPPORT SERVICES

All other support services to students not classified elsewhere.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

INSTRUCTIONAL STAFF SUPPORT

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Improvement of Instruction	\$ 3,862,376	\$ 4,222,354	\$ 9,592,350	\$ 9,412,924	\$ 9,083,750
Educational Media Services	2,146,948	2,110,094	1,974,084	1,734,772	1,586,606
Instruction-Related Technology	1,553,540	1,752,988	1,977,908	5,094,472	2,255,430
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Total	\$ 7,562,864	\$ 8,085,436	\$ 13,544,342	\$ 16,242,168	\$ 12,925,786

BY OBJECT

Salaries	5,323,664	5,766,577	10,116,490	9,626,158	9,685,935
Benefits	1,216,566	1,101,564	1,940,979	1,958,429	2,030,177
Purchased Services	536,275	841,967	1,161,994	803,406	660,803
Supplies	306,394	353,549	260,858	3,484,950	462,797
Property	80,778	21,046	62,986	70,300	85,000
Other Objects	99,187	733	1,035	298,925	1,074
Other Uses	-	-	-	-	-
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Total	\$ 7,562,864	\$ 8,085,436	\$ 13,544,342	\$ 16,242,168	\$ 12,925,786

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

IMPROVEMENT OF INSTRUCTION

Activities primarily for assisting instructional staff in planning, developing, and evaluating the process of providing learning experiences for students. These activities include curriculum development, techniques of instruction, child development and understanding, staff training, etc.

EDUCATIONAL MEDIA SERVICES

Activities concerned with the use of all teaching and learning resources, including hardware, and content materials. Educational media are defined as devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

INSTRUCTION-RELATED TECHNOLOGY

This functional category encompasses all technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

GENERAL ADMINISTRATION

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Board of Educational Services	\$ 233,394	\$ 192,488	\$ 225,960	\$ 219,500	\$ 219,500
Executive Administration	2,991,691	3,188,809	3,241,792	3,919,646	3,969,125
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Total	\$ 3,225,085	\$ 3,381,297	\$ 3,467,752	\$ 4,139,146	\$ 4,188,625
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BY OBJECT

Salaries	1,812,916	2,230,065	2,298,789	2,392,544	2,728,063
Benefits	520,309	562,692	567,006	606,651	694,033
Purchased Services	737,493	484,215	473,483	476,951	438,671
Supplies	79,929	56,985	74,421	82,615	81,185
Property	17,994	15,115	21,264	12,258	15,242
Other Objects	56,444	32,225	32,789	568,127	231,431
Other Uses	-	-	-	-	-
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Total	\$ 3,225,085	\$ 3,381,297	\$ 3,467,752	\$ 4,139,146	\$ 4,188,625
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**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

GENERAL ADMINISTRATION

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

BOARD OF EDUCATION SERVICES

Activities of the elected body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit.

EXECUTIVE ADMINISTRATION

Activities associated with the overall general administration of or executive responsibility for the entire LEA.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

BUILDING ADMINISTRATION

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Office of the Principal	\$ 12,170,003	\$ 12,285,612	\$ 12,755,892	\$ 12,328,747	\$ 12,594,350
Total	\$ 12,170,003	\$ 12,285,612	\$ 12,755,892	\$ 12,328,747	\$ 12,594,350

BY OBJECT

Salaries	9,079,322	9,394,489	9,742,774	9,369,392	9,577,407
Benefits	2,767,610	2,618,929	2,737,934	2,711,156	2,772,422
Purchased Services	164,871	136,736	120,275	112,950	110,275
Supplies	109,913	97,818	110,722	102,416	104,139
Property	4,552	3,915	5,927	1,200	1,200
Other Objects	43,735	33,725	38,260	31,633	28,907
Other Uses	-	-	-	-	-
Total	\$ 12,170,003	\$ 12,285,612	\$ 12,755,892	\$ 12,328,747	\$ 12,594,350

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

BUILDING ADMINISTRATION

Activities concerned with overall administrative responsibility for a school.

OFFICE OF THE PRINCIPAL

Activities concerned with directing and managing the operation of a particular school. These include activities performed by the principal, assistant principals, and other assistants while they supervise all operations of the school, evaluate the staff members of the school, assign duties to staff members, supervise and maintain the records of the school, and coordinate school instructional activities with those of the LEA. These activities also include the work of clerical staff in support of the teaching and administrative duties.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

BUSINESS ADMINISTRATION

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Fiscal Services	\$ 2,136,240	\$ 2,059,359	\$ 2,723,286	\$ 3,044,788	\$ 2,958,505
Purchasing, Warehousing & Distribution	735,153	720,664	741,718	805,342	711,256
Printing, Publication, and Duplication	770,694	779,585	803,587	731,848	731,595
Research, Evaluation & Planning	455,494	-	12,212	-	-
Public Information Services	244,050	242,232	240,770	303,670	310,638
Human Resources	892,720	912,364	997,032	1,190,016	1,001,376
Administrative Technology Services	608,311	399,220	342,654	173,398	85,398
Other Support Services	56,574	33,389	37,895	12,400	12,400
Total	\$ 5,899,236	\$ 5,146,813	\$ 5,899,154	\$ 6,261,462	\$ 5,811,168

BY OBJECT

Salaries	3,273,178	3,056,936	3,443,266	3,375,056	3,353,987
Benefits	931,433	773,457	1,008,776	875,333	850,337
Purchased Services	1,080,659	729,576	791,042	786,539	428,492
Supplies	537,204	523,516	526,517	448,454	429,615
Property	28,170	25,066	19,577	43,991	34,229
Other Objects	48,592	38,262	109,976	732,089	714,508
Other Uses	-	-	-	-	-
Total	\$ 5,899,236	\$ 5,146,813	\$ 5,899,154	\$ 6,261,462	\$ 5,811,168

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

FISCAL SERVICES

Activities concerned with the fiscal operations of the LEA. This function includes budgeting, receiving and disbursing, financial and property accounting, payroll, inventory control, internal auditing and managing funds.

PURCHASING, WAREHOUSING AND DISTRIBUTION SERVICES

Activities concerned with purchasing, receiving, storing and distributing supplies, furniture, equipment, and materials used in schools or school system operations. Activities also include picking up and transporting cash from school facilities to the central administration office or bank for control, deposit, or both.

PRINTING, PUBLICATION, AND DUPLICATION

The activities of printing and publishing administrative publications such as annual reports, school directories, and manuals. Activities here also include centralized services for duplicating school materials and instruments such as school bulletins, newsletters, and notices.

RESEARCH, PLANNING AND EVALUATION

Activities concerned with the systematic study and investigation of the various aspects of education, undertaken to establish facts and principles. Includes activities concerned with ascertaining or judging the value or amount of an action or outcome. This is done through careful appraisal of previously specified data in light of the particular situation and the goals previously established.

PUBLIC INFORMATION SERVICES

Activities concerned with writing, editing, and other preparation necessary to disseminate educational and administrative information to students, staff, managers, and the general public through direct mailing, the various news media, email, the Internet and web sites, and personal contact.

HUMAN RESOURCES

Activities concerned with maintaining an efficient staff for the school system. It includes such activities as recruiting and placement, staff transfers, in-service training, health services, and staff accounting.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

ADMINISTRATIVE TECHNOLOGY SERVICES

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

OTHER SUPPORT SERVICES

All other support services not classified elsewhere.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

PLANT OPERATION AND MAINTENANCE

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Operations	\$ 14,335,862	\$ 14,791,641	\$ 14,559,222	\$ 13,320,266	\$ 13,554,378
Equipment Upkeep	17,481	11,491	84,188	56,300	56,300
Vehicle Operation & Maintenance	144,541	169,669	153,227	220,300	220,300
Security Services	11,072	13,917	14,293	17,500	14,700
Total	\$ 14,508,956	\$ 14,986,718	\$ 14,810,930	\$ 13,614,366	\$ 13,845,678

BY OBJECT

Salaries	6,786,291	6,858,463	6,933,391	6,475,522	6,629,836
Benefits	2,425,594	2,407,757	2,473,960	2,378,944	2,475,752
Purchased Services	1,105,911	873,334	896,244	959,635	968,593
Supplies	4,141,475	4,797,494	4,474,169	3,761,410	3,741,503
Property	44,423	48,645	33,016	43,455	35,594
Other Objects	5,262	1,025	150	(4,600)	(5,600)
Other Uses	-	-	-	-	-
Total	\$ 14,508,956	\$ 14,986,718	\$ 14,810,930	\$ 13,614,366	\$ 13,845,678

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

OPERATIONS

Activities concerned with keeping the physical plant clean and ready for daily use. They include custodial services, operating the heating, lighting, and ventilating systems, and repairing and replacing facilities and equipment. Also included are the costs of building rental and property insurance.

EQUIPMENT UPKEEP

Activities involved in maintaining equipment owned or used by the LEA. They include such activities as servicing and repairing furniture, machines, and movable equipment.

VEHICLE OPERATION AND MAINTENANCE

Activities involved in maintaining general purpose vehicles such as trucks, tractors, graders, and staff vehicles. These include such activities as repairing vehicles, replacing vehicle parts, cleaning, painting, greasing, fueling, and inspecting vehicles for safety, i.e., preventive maintenance.

SECURITY SERVICES

Activities concerned with maintaining order and safety in school buildings, on the grounds and in the vicinity of schools at all times. Included are police activities for school functions, traffic control on grounds and in the vicinity of schools, building alarm systems and hall monitoring services.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

STUDENT TRANSPORTATION

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Student Transportation	\$ 4,739,740	\$ 5,108,080	\$ 5,285,038	\$ 4,772,370	\$ 4,897,669
Vehicle Operation	639,133	592,784	384,773	583,863	583,750
Vehicle Servicing & Main	100,218	82,047	116,977	70,000	70,000
Total	\$ 5,479,091	\$ 5,782,911	\$ 5,786,788	\$ 5,426,233	\$ 5,551,419

BY OBJECT

Salaries	3,234,327	3,295,063	3,469,334	3,155,866	3,224,533
Benefits	593,950	642,262	682,879	616,152	614,883
Purchased Services	486,162	737,275	799,709	676,322	735,223
Supplies	1,131,873	1,013,900	832,577	904,563	904,450
Property	27,399	94,081	1,959	75,000	75,000
Other Objects	5,380	330	330	(1,670)	(2,670)
Other Uses	-	-	-	-	-
Total	\$ 5,479,091	\$ 5,782,911	\$ 5,786,788	\$ 5,426,233	\$ 5,551,419

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

STUDENT TRANSPORTATION

Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

VEHICLE OPERATION

Activities involved in operating vehicles for student transportation, from the time the vehicles leave the point of storage until they return to point of storage.

VEHICLE SERVICING AND MAINTENANCE

Activities involved in maintaining student transportation vehicles. These include repairing vehicle parts; replacing vehicle parts; and cleaning, painting, fueling, and inspecting vehicles for safety.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

AEA SUPPORT

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
AEA Support	\$ 6,626,750	\$ 6,879,239	\$ 7,241,289	\$ 7,319,340	\$ 7,396,246
Total	<u>\$ 6,626,750</u>	<u>\$ 6,879,239</u>	<u>\$ 7,241,289</u>	<u>\$ 7,319,340</u>	<u>\$ 7,396,246</u>

BY OBJECT

Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Property	-	-	-	-	-
Other Objects	6,626,750	6,879,239	7,241,289	7,319,340	7,396,246
Other Uses	-	-	-	-	-
Total	<u>\$ 6,626,750</u>	<u>\$ 6,879,239</u>	<u>\$ 7,241,289</u>	<u>\$ 7,319,340</u>	<u>\$ 7,396,246</u>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

AEA SUPPORT

State funding for the Area Education Agency (AEA) passes through the school district's budget.

Management Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
MANAGEMENT FUND SUMMARY**

Revenues	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Sources:					
Property Taxes	\$ 9,825,033	\$ 7,137,103	\$ 7,901,735	\$ 4,789,966	\$ 7,037,294
Utility Replacement Tax	637,783	362,275	405,608	242,616	372,706
Investment Income	4,525	6,126	6,136	5,000	5,000
Moblle Home Taxes	20,683	14,195	15,370	13,000	13,000
Other Local Sources	170,883	104,515	158,320	115,000	115,000
State Sources:					
Other State Sources	5,078	3,353	3,020	5,000	5,000
Commercial & Industrial Replacement	-	-	147,066	178,711	198,991
Total Revenues	\$ 10,663,985	\$ 7,627,567	\$ 8,637,255	\$ 5,349,293	\$ 7,746,991
Expenditures					
Instruction	\$ 3,424,416	\$ 2,718,498	\$ 3,305,154	\$ 3,706,103	\$ 3,945,191
Student Support Services	788	1,259	-	-	-
Instructional Staff Support Services	31,527	27,218	22,161	36,800	26,800
General Administration	124,539	171,165	162,482	222,022	202,022
Building Administration	641,317	654,811	611,924	639,192	739,192
Business Administration	188,276	207,800	186,330	150,484	150,484
Plant Operation and Maintenance	1,537,041	1,839,096	1,958,224	1,915,916	2,039,314
Student Transportation	499,557	420,212	468,908	714,417	763,917
Noninstructional Programs	224,363	149,838	246,412	251,420	251,420
Total Expenditures	\$ 6,671,824	\$ 6,189,897	\$ 6,961,595	\$ 7,636,354	\$ 8,118,340
Excess of Revenues over(under)					
Expenditures	\$ 3,992,161	\$ 1,437,670	\$ 1,675,660	\$ (2,287,061)	\$ (371,349)
Other Financing Sources (Uses)					
Insurance Proceeds from Loss of					
Property	\$ -	\$ -	\$ 81,912	\$ 20,000	\$ 20,000
Operating Transfers In (Out)	\$ (63,935)	\$ (63,022)	\$ (114,350)	\$ (67,000)	\$ (67,000)
Total Other Financing Sources	\$ (63,935)	\$ (63,022)	\$ (32,438)	\$ (47,000)	\$ (47,000)
Beginning Fund Balance	(587,992)	3,340,234	4,714,882	6,358,104	4,024,043
Ending Fund Balance	\$ 3,340,234	\$ 4,714,882	\$ 6,358,104	\$ 4,024,043	\$ 3,605,694

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
MANAGEMENT FUND – REVENUE EXPLANATION**

LOCAL REVENUES

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

MISCELLANEOUS REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

STATE REVENUES

MISCELLANEOUS STATE REVENUES

This category captures all other state grants or revenues.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
MANAGEMENT FUND – EXPENDITURE EXPLANATION**

INSTRUCTION

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional program during the regular school day as well as home schooling.

STUDENT SUPPORT SERVICES

Activities designed to assess and improve the well being of students and to supplement the teaching process.

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

GENERAL ADMINISTRATION

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

BUILDING ADMINISTRATION

Activities concerned with overall administrative responsibility for a school.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

STUDENT TRANSPORTATION

Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

NON-INSTRUCTIONAL SERVICES

Activities concerned with providing non-instructional services to students, staff or the community.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
MANAGEMENT FUND EXPENDITURES BY FUNCTION**

EARLY RETIREMENT INCENTIVES

BY FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Instruction	\$ 2,474,863	\$ 1,775,131	\$ 1,780,175	\$ 1,703,208	\$ 1,919,410
Support Services	1,146,687	1,046,321	980,599	948,230	918,230
Non-Instructional Services	24,846	5,836	1,233	18,700	18,700
Total	\$ 3,646,396	\$ 2,827,288	\$ 2,762,007	\$ 2,670,138	\$ 2,856,340

BY OBJECT					
Benefits	3,646,396	2,827,288	2,762,007	2,670,138	2,856,340
Total	\$ 3,646,396	\$ 2,827,288	\$ 2,762,007	\$ 2,670,138	\$ 2,856,340

INSURANCE

BY FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Instruction	\$ 944,150	\$ 927,610	\$ 1,511,511	\$ 1,988,395	\$ 2,011,281
Administration	48,443	151,726	200,566	105,000	205,000
Plant Operation and Maintenance	1,202,865	1,508,915	1,579,118	1,704,184	1,827,582
Student Transportation	423,943	385,887	438,865	634,417	683,917
Non-Instructional Services	199,517	143,033	245,179	232,720	232,720
Total	\$ 2,818,918	\$ 3,117,171	\$ 3,975,239	\$ 4,664,716	\$ 4,960,500

BY OBJECT					
Worker's Compensation	1,814,816	1,965,879	1,848,196	2,400,000	2,500,000
Property Insurance	519,681	573,678	629,801	670,000	761,500
Auto Liability	190,448	234,874	286,351	330,000	379,500
General Liability	109,814	127,152	155,801	230,000	264,500
Equipment Breakdown	-	-	796,390	794,716	817,602
Other Insurance	184,159	215,588	258,700	240,000	237,398
Total	\$ 2,818,918	\$ 3,117,171	\$ 3,975,239	\$ 4,664,716	\$ 4,960,500

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
MANAGEMENT FUND EXPENDITURES BY FUNCTION**

OTHER

BY FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Instruction	\$ 5,402	\$ 17,014	\$ 13,468	\$ 14,500	\$ 14,500
Support Services	788	-	7,371	10,000	10,000
Administration	66,880	131,046	106,862	167,000	167,000
Plant Operation and Maintenance	57,826	62,083	66,605	30,000	30,000
Student Transportation	\$ 75,614	\$ 34,325	\$ 30,043	80,000	80,000
Other Support Services		970	-	-	-
Total	\$ 206,510	\$ 245,438	\$ 224,349	\$ 301,500	\$ 301,500

BY OBJECT

Salaries					
Benefits	31,515	30,964	31,325	42,000	42,000
Purchased Services	125,362	117,202	116,340	138,000	138,000
Supplies	47,939	37,747	17,540	34,500	34,500
Property	1,694	4,525	19,045	12,000	12,000
Other Objects		55,000	40,099	75,000	75,000
Other Uses					
Total	\$ 206,510	\$ 245,438	\$ 224,349	\$ 301,500	\$ 301,500

SUMMARY OF EXPENDITURES

Early Retirement Incentives	\$ 3,646,396	\$ 2,827,288	\$ 2,762,007	\$ 2,670,138	\$ 2,856,340
Insurance	2,818,918	3,117,171	3,975,239	4,664,716	4,960,500
Other	206,510	245,438	224,349	301,500	301,500
	\$ 6,671,824	\$ 6,189,897	\$ 6,961,595	\$ 7,636,354	\$ 8,118,340

Physical Plant & Equipment Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
PHYSICAL, PLANT AND EQUIPMENT LEVY FUND SUMMARY
VOTED AND REGULAR COMBINED**

Revenues	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Sources:					
Property Taxes	\$ 4,372,703	\$ 4,557,291	\$ 4,708,480	\$ 8,172,842	\$ 8,189,593
Utility Replacement Tax	218,380	218,619	224,788	384,709	391,099
Investment Income	2,123	3,074	6,604	5,000	5,000
Moblle Home Taxes	8,903	8,597	8,916	13,000	13,000
Other Local Sources	-	195,711	166,609	152,000	152,000
State Sources:					
Other State Sources	2,138	2,023	83,178	3,000	3,000
Commerical & Industrial Replacement	-	-	-	283,380	252,865
Federal Sources					
Other Federal Sources	-	-	74,514	-	-
Total Revenues	\$ 4,604,247	\$ 4,985,315	\$ 5,273,089	\$ 9,013,931	\$ 9,006,557
Expenditures					
Bus Acquisition	\$ 1,373,928	\$ 816,651	\$ 13,152	\$ 1,049,000	\$ 1,000,000
Business Administration	180,528	4,563	224,456	200,000	100,000
Site Acquisition	69,482	116,465	2,977	-	-
Site Improvement Services	235,493	685,269	711,361	1,437,000	704,000
Building Improvements	1,151,168	1,825,801	2,744,326	5,003,000	4,154,500
Energy Conservation	-	-	-	-	-
Total Expenditures	\$ 3,010,599	\$ 3,448,749	\$ 3,696,272	\$ 7,689,000	\$ 5,958,500
Excess of Revenues over Expenditures	\$ 1,593,648	\$ 1,536,566	\$ 1,576,817	\$ 1,324,931	\$ 3,048,057
Other Financing Sources					
Proceeds on disposal of capital assets	\$ 307,055	\$ 308,783	\$ 220,636	\$ -	\$ -
Operating transfer in (out)	(1,432,558)	(913,211)	(1,267,182)	(1,502,698)	(1,483,409)
Total Other Financing	(1,125,503)	(604,428)	(1,046,546)	(1,502,698)	(1,483,409)
Beginning Fund Balance	4,617,352	5,085,497	6,017,635	6,547,906	6,370,139
Ending Fund Balance	\$ 5,085,497	\$ 6,017,635	\$ 6,547,906	\$ 6,370,139	\$ 7,934,787

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
PHYSICAL PLANT & EQUIPMENT FUND – EXPLANATION**

LOCAL REVENUES

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

OTHER LOCAL REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

STATE REVENUES

OTHER STATE REVENUES

This category captures all other state grants or revenues.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
PHYSICAL PLANT & EQUIPMENT FUND – EXPLANATION**

FEDERAL REVENUES

OTHER FEDERAL REVENUES

This category captures all other federal grants or revenues.

EXPENDITURES

BUS ACQUISITION

For the purchase of student transportation equipment.

BUSINESS ADMINISTRATION

For the purchase of technology and security equipment and services which meet the statutory guidelines for PPEL expenditures.

SITE ACQUISITION

Activities concerned with the purchase of land.

SITE IMPROVEMENT SERVICES

Activities concerned with improving sites, and with maintaining existing site improvements.

BUILDING IMPROVEMENTS

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

ENERGY CONSERVATION

Activities concerned with the conservation of energy usage.

OTHER FINANCING SOURCES

OPERATING TRANSFERS IN AND (OUT)

Transfers commonly occur between funds each year. Typically, these transfers involve monies moved from various District funds into the Debt Service fund from which the payment of principal and interest on debt occur.

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
PROJECTED PHYSICAL, PLANT AND EQUIPMENT LEVY REVENUES

	Regular Value	Board \$	0.33	Voted**	TIF Value	Board \$	0.33	Voted**	Total
2005	3,988,485,012	1,316,200		2,672,285	209,558,952	69,154		140,404	4,198,043
2006	4,050,367,970	1,336,621		2,713,747	188,760,019	62,291		126,469	4,239,128
2007	4,085,717,578	1,348,287		2,737,431	225,720,415	74,488		151,233	4,311,439
2008	4,128,554,624	1,362,423		2,766,132	220,360,399	72,719		147,641	4,348,915
2009*	4,237,820,530	1,212,131		2,839,340	222,474,544	63,634		149,058	4,264,163
2010*	4,379,304,353	1,249,897		2,934,134	228,800,909	65,302		153,297	4,402,630
2011*	4,413,597,697	1,155,789		2,957,110	163,277,956	42,758		109,396	4,265,053
2012*	4,596,613,222	1,232,250		3,079,731	190,476,079	51,062		127,619	4,490,662
2013*	4,795,378,120	1,208,253		3,212,903	202,043,910	50,907		135,369	4,607,432
2014*	4,889,353,127	1,250,110		3,275,867	271,487,362	69,414		181,897	4,777,287
2015*	4,957,995,368	1,279,163		3,321,857	369,150,097	95,241		247,331	4,943,593
2016*	4,985,091,668	1,284,209		6,680,023	365,119,948	94,058		489,261	8,547,551
2017*	5,003,771,124	1,274,711		6,702,201	372,482,067	94,890		498,914	8,570,716

*Denotes less than \$0.33 Levy from board approved PPEL

**The \$0.67 Voted Physical, Plant and Equipment Levy expired June 30, 2015. A new \$1.34 Voted Physical, Plant and Equipment Levy began July 1, 2015 and will expire on June 30, 2025,

Student Activity Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
STUDENT ACTIVITY FUNDS**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Revenues					
Interest on Investments	\$ 2,471	\$ 2,459	\$ 2,071	\$ 15,000	\$ 15,000
Student Activities	3,697,608	3,807,370	4,150,635	3,985,000	4,240,000
Total Revenues	\$ 3,700,079	\$ 3,809,829	\$ 4,152,706	\$ 4,000,000	\$ 4,255,000
Expenditures					
Cocurricular Student Activities	\$ 3,572,532	\$ 3,588,674	\$ 4,157,269	4,000,000	4,255,000
Total Expenditures	\$ 3,572,532	\$ 3,588,674	\$ 4,157,269	\$ 4,000,000	\$ 4,255,000
Excess of Revenues over Expenditures	\$ 127,547	\$ 221,155	\$ (4,563)	\$ -	\$ -
Other Financing Sources (Uses)					
Operating Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	989,771	1,117,318	1,338,473	1,333,910	1,333,910
Ending Fund Balance	\$ 1,117,318	\$ 1,338,473	\$ 1,333,910	\$ 1,333,910	\$ 1,333,910

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
STUDENT ACTIVITY FUND – EXPLANATION**

LOCAL REVENUES

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

STUDENT ACTIVITIES

Support activities that are based in student organizations. Activities involve a wide range of student clubs and organizations. Activities also encompass a wide variety of other district-directed activities, typified by organized sports and other non-academic interscholastic competitions.

EXPENDITURES

CO-CURRICULAR STUDENT ACTIVITIES

Support activities that are based in student organizations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
STUDENT ACTIVITY FUNDS**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Revenues					
Administration	\$ 247,234	\$ 249,868	\$ 234,242	\$ 300,000	\$ 415,000
Athletics	1,064,642	996,886	1,133,542	1,095,000	1,100,000
Donations	38,209	35,675	53,194	100,000	75,000
Fine Arts	610,434	799,751	981,357	650,000	805,000
IMC	6,242	6,299	7,152	10,000	20,000
Student Activities	490,660	473,417	479,096	500,000	500,000
Revolving Fees	914,429	784,736	737,924	710,000	750,000
Trips & Miscellaneous	328,229	463,197	526,199	635,000	590,000
Total Revenues	\$ 3,700,079	\$ 3,809,829	\$ 4,152,706	\$ 4,000,000	\$ 4,255,000
Expenditures					
Administration	\$ 86,310	\$ 140,240	\$ 150,770	\$ 190,000	\$ 190,000
Athletics	1,100,411	1,016,946	1,169,365	1,000,000	1,155,000
Donations	38,017	56,731	22,964	95,000	95,000
Fine Arts	744,333	806,002	1,103,702	900,000	950,000
IMC	13,691	8,073	10,814	25,000	15,000
Student Activities	501,847	533,650	611,186	600,000	615,000
Revolving Fees	790,390	683,121	477,949	640,000	640,000
Trips & Miscellaneous	297,533	343,911	610,519	550,000	595,000
Total Expenditures	\$ 3,572,532	\$ 3,588,674	\$ 4,157,269	\$ 4,000,000	\$ 4,255,000
Excess of Revenues over Expenditures	\$ 127,547	\$ 221,155	\$ (4,563)	\$ -	\$ -
Beginning Fund Balance	989,771	1,117,318	1,338,473	1,333,910	1,333,910
Ending Fund Balance	\$ 1,117,318	\$ 1,338,473	\$ 1,333,910	\$ 1,333,910	\$ 1,333,910

Flood Recovery Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
FLOOD RECOVERY FUND SUMMARY**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Revenues					
Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -
State Grants	447,231	2,918,048	-	-	-
Federal Grants	-	-	-	-	-
Public Assistance - FEMA	236,557	7,038,103	-	-	-
Sales Tax Rebates	-	-	-	-	-
Other	226,887	146,890	-	-	-
Total Revenues	\$ 910,675	\$ 10,103,041	\$ -	\$ -	\$ -
Expenditures					
Regular Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction Staff Services	-	-	-	-	-
Business Administration	9,454	1,125,472	-	-	-
Plant Operations and Maintenance	215,527	-	-	-	-
Site Acquisition	-	-	-	-	-
Site Improvement	289,265	-	-	-	-
Building Acquisition and Construction	458,351	-	-	-	-
Building Improvements	752,375	2,918,048	-	-	-
Total Expenditures	\$ 1,724,972	\$ 4,043,520	\$ -	\$ -	\$ -
Excess of Revenues over Expenditures	\$ (814,297)	\$ 6,059,521	\$ -	\$ -	\$ -
Other Financing Sources					
General Obligation Bond	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In (Out)	(217,933)	(540,801)	-	-	-
Total Other Financing Sources	\$ (217,933)	\$ (540,801)	\$ -	\$ -	\$ -
Beginning Fund Balance	(4,486,490)	(5,518,720)	-	-	-
Ending Fund Balance	\$ (5,518,720)	\$ -	\$ -	\$ -	\$ -

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
FLOOD RECOVERY FUND – REVENUE EXPLANATION**

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

STATE GRANTS

Revenues received from the state government for infrastructure purposes.

FEDERAL GRANTS

PUBLIC ASSISTANCE GRANTS (FEMA DISASTER ASSISTANCE) (CFDA 97.036)

To assist State and local governments in recovering from the devastating effects of disasters by providing assistance for debris removal, emergency protective measures and the repair, restoration, reconstruction or replacement of public facilities or infrastructure damaged or destroyed.

SALES TAX REBATES

Revenues received when the district applies for sales tax refunds due to tax exempt status.

MISCELLANEOUS REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
FLOOD RECOVERY FUND – EXPENDITURE EXPLANATION**

REGULAR INSTRUCTION

Regular instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. If pro-ration of expenditures is not possible for department chairpersons who also teach, include department chairpersons who also teach in instruction.

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

SITE ACQUISITION

Activities concerned with the purchase of land.

SITE IMPROVEMENT SERVICES

Activities concerned with improving sites, and with maintaining existing site improvements.

BUILDING IMPROVEMENTS

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

OTHER USES

Miscellaneous expenses within the guidelines for Recovery Project expenditures.

Secure an Advanced Vision for Education (SAVE)



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
SAVE FUND SUMMARY**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Revenues					
Local Option Sales Tax	\$ 13,964,236	\$ 14,493,351	\$ 15,996,385	\$ 15,962,774	\$ 16,379,164
Interest Income	316,155	175,488	24,957	51,434	53,328
State Grants	16,516	-	-	34,500	-
Federal Grants	623,871	-	-	195,500	-
Sales Tax Rebates	-	-	-	-	-
Other	808,993	250,493	1,079,366	378,824	7,803
Total Revenues	\$ 15,729,771	\$ 14,919,332	\$ 17,100,708	\$ 16,623,032	\$ 16,440,295
Expenditures					
Regular Instruction	\$ 1,648,952	\$ 231,215	\$ 1,145,227	\$ 1,223,604	\$ -
Instructional Staff Support	7,785	1,736,854	1,962,451	20,000	91,318
General Administration	-	-	-	-	328,400
Business Administration	-	-	12,075	-	409,602
Plant Operation & Maintenance	-	-	124,802	127,073	129,614
Site Acquisition	792	842	-	-	-
Site Improvement	223,650	72,359	547,325	-	-
Building Acquisition and Construction	630,031	22,457	13,538	-	-
Building Improvements	21,822,641	18,849,882	15,574,601	10,933,737	3,697,700
Other Facilities and Construction	251,549	248,738	3,243	-	-
Total Expenditures	\$ 24,585,400	\$ 21,162,347	\$ 19,383,262	\$ 12,304,414	\$ 4,656,634
Excess of Revenues over Expenditures	\$ (8,855,629)	\$ (6,243,015)	\$ (2,282,554)	\$ 4,318,618	\$ 11,783,661
Other Financing Sources					
Revenue Bonds			\$ 9,000,000	\$ -	\$ -
Loan Repayment from Nutrition				\$ -	\$ -
Sale of Assets			\$ 158,032	\$ -	\$ -
Operating Transfers In (Out)	(8,341,132)	(7,886,326)	(8,585,252)	(9,156,841)	(13,659,089)
Total Other Financing Sources	\$ (8,341,132)	\$ (7,886,326)	\$ 572,780	\$ (9,156,841)	\$ (13,659,089)
Beginning Fund Balance	40,876,056	23,679,295	9,549,954	7,840,180	3,001,957
Ending Fund Balance	\$ 23,679,295	\$ 9,549,954	\$ 7,840,180	\$ 3,001,957	\$ 1,126,529

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
SAVE FUND – REVENUE EXPLANATION**

LOCAL OPTION SALES TAX

Revenue generated from a statewide one cent sales tax for school infrastructure. The State Treasurer's office collects the tax and submits monies on a monthly basis to the District.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

STATE GRANTS

Revenues received from the state government for infrastructure purposes.

FEDERAL GRANTS

Revenues received from the federal government for infrastructure purposes.

SALES TAX REBATES

Revenues received when the district applies for sales tax refunds due to tax exempt status.

OTHER REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
SAVE – EXPENDITURE EXPLANATION**

REGULAR INSTRUCTION

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional programs during the regular school day as well as home schooling.

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

GENERAL ADMINISTRATION

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

SITE ACQUISITION

Activities concerned with the purchase of land.

SITE IMPROVEMENT SERVICES

Activities concerned with improving sites, and with maintaining existing site improvements.

BUILDING IMPROVEMENTS

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

OTHER USES

Miscellaneous expenses within the guidelines for Capital Projects expenditures.

Debt Service Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
DEBT SERVICE FUND SUMMARY**

Revenues	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Replacement Tax	-	-	-	-	-
Investment Income	123,308	94,661	105,715	87,000	87,000
Moblle Home Taxes	-	-	-	-	-
Other Local Sources	-	-	-	-	-
Other State Sources	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
IRS Tax Credit	620,545	571,212	575,555	575,555	575,555
Total Revenues	\$ 743,853	\$ 665,873	\$ 681,270	\$ 662,555	\$ 662,555
Expenditures					
Principal Payments	\$ 2,495,000	\$ 2,595,000	\$ 59,995,194	\$ 3,710,000	\$ 8,369,000
Principal Lease Payments	-	-	-	-	-
Interest Payments	5,482,908	5,389,345	5,323,475	4,386,034	4,144,993
Financing Costs	-	-	368,537	-	-
Total Expenditures	\$ 7,977,908	\$ 7,984,345	\$ 65,687,206	\$ 8,096,034	\$ 12,513,993
Excess of Revenues over Expenditures	\$ (7,234,055)	\$ (7,318,472)	\$ (65,005,936)	\$ (7,433,479)	\$ (11,851,438)
Other Financing Sources					
Residual Equity Transfers (PPEL)	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding debt issued			\$ 56,603,000	\$ -	
Operating Transfers in (out)	7,936,082	7,979,728	8,047,968	8,769,539	13,187,498
Total Other Financing Sources	\$ 7,936,082	\$ 7,979,728	\$ 64,650,968	\$ 8,769,539	\$ 13,187,498
Beginning Fund Balance	12,033,909	12,735,936	13,397,192	13,042,224	14,378,284
Ending Fund Balance	\$ 12,735,936	\$ 13,397,192	\$ 13,042,224	\$ 14,378,284	\$ 15,714,344

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
DEBT SERVICE FUND – EXPLANATION**

LOCAL REVENUES

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

OTHER LOCAL SOURCES

Miscellaneous revenue encompasses all other revenue received from the local level.

STATE REVENUES

OTHER STATE REVENUES

This category captures all other state grants or revenues.

FEDERAL REVENUES

FEDERAL INTEREST TAX CREDIT

An interest tax credit totaling \$9.1 million is paid by the Federal Government to the Cedar Rapids Community School District over the life of the QSCB bonds through 6-30-2029. Payments are evenly distributed on a semi-annual basis. This subsidy reduces the net interest cost to \$0.5 million.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
DEBT SERVICE FUND – EXPLANATION**

EXPENDITURES

PRINCIPAL PAYMENTS

Payment for the principal portion of the general obligation debt.

PRINCIPAL LOAN PAYMENTS

Payment for the principal portion of the capital lease agreement debt.

INTEREST PAYMENTS

Payment of the interest incurred on the lease agreement and general obligation debt.

FINANCING COSTS

The cost associated with the issuance or refunding of general obligation debt.

OTHER FINANCING SOURCES

Other financing sources encompasses all other revenues received from the local level such as refund or prior year expenditures, transfers, etc.

OPERATING TRANSFERS IN AND (OUT)

Transfers commonly occur between funds each year. Typically, these transfers involve monies moved from various District funds into the Debt Service fund from which the payment of principal and interest on debt occur.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
DEBT SERVICE FUND – EXPLANATION**

DEBT AUTHORIZATION HISTORY

SCHOOL REFUNDING BOND ISSUE 2006

School Refunding Bonds were issued on March 1, 2006 in the amount of \$31,385,000 and payable through June 30, 2021. The purpose of the sale was to reduce interest costs of the general obligation debt over the life of the bonds.

REVENUE BOND ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2010

SAVE Revenue Bonds totaling \$30,000,000 were issued on July 1, 2010 and payable through January 1, 2030 for use in funding the District's capital projects program.

QUALIFIED SCHOOL CONSTRUCTION BOND ISSUE (QSCB)

On December 1, 2010, the District issued \$11,842,461 in QSCB bonds. The QSCB bond is a federally subsidized low/zero interest cost bond program. Proceeds of the sale of these bonds will be used to fund the HVAC, ADA and other building improvements throughout the District.

REVENUE BOND ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2014

SAVE Revenue Bonds totaling \$9,000,000 were issued on July 7, 2014 and payable through June 30, 2018 for use in funding the District's capital projects program.

REFUNDING BONDS ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2015

SAVE Refunding Bonds totaling \$56,600,000 were issued on June 6, 2015 and payable through June 30, 2026 to retire the two fiscal year 2012 revenue bond issues for use in funding the District's capital projects program.

DEBT LIMIT

Article XI, Section 3 of the State of Iowa Constitution limits the amount of debt outstanding at any time of any county, municipality, or other political subdivision to no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last certified state and county tax list.

The debt limit for the Cedar Rapids Community School District as of June 30, 2016 based on January 1, 2015 property valuations is as follows:

Assessed Valuation	\$ 8,906,320,659
Legal Debt Limit	<u>5%</u>
Legal Debt Limit Amount	<u>\$ 445,316,033</u>
Current District Debt	<u>\$ 120,500,461</u>

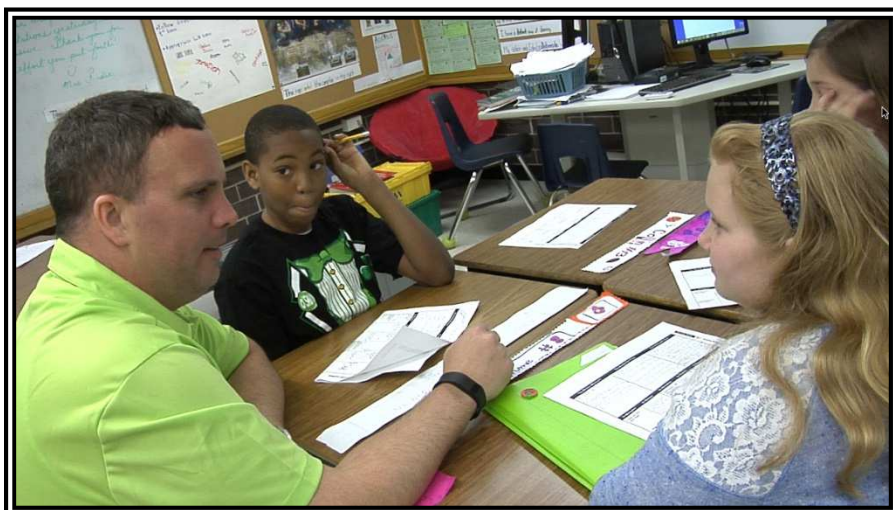
School districts are further limited by statute in the amount of taxes they can levy in any one year to service outstanding debt. A school district may not levy more than \$2.70 per thousand dollars of valuation to service an outstanding debt. A school district may levy up to \$4.05 per thousand dollar of valuation upon voter approval of 60%. For Fiscal 2017, funding for the Cedar Rapids Community School District's debt service is provided by SAVE funds which provide for a reduction of \$3.6 million in local property taxes or a levy rate reduction of \$0.67 per \$1,000 of taxable valuation.

Cedar Rapids Community School District
Total Long Term Outstanding Debt Outstanding at Year End

Revised 5-17-16

Fiscal Year	General Obligation Refunding Bonds	General Obligation Refunding Bonds	School Infrastructure Sales, Services & Use Tax Revenue Bonds				QSCB	Combined Outstanding Debt
	DOI: 3/1/2006	DOI: 5/1/2016	DOI: 7/1/2010	DOI: 8/22/2011	DOI: 1/5/2012	DOI: 7/7/2014	DOI: 6/6/2015	DOI: 12/1/2010
FY 2009	\$31,385,000		\$0					\$0
FY 2010	\$30,880,000		\$0					\$0
FY 2011	\$28,490,000		\$30,000,000					\$11,842,461
FY 2012	\$25,995,000		\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2013	\$23,500,000		\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2014	\$20,905,000		\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2015	\$18,180,000		\$30,000,000			\$9,000,000	\$56,603,000	\$11,842,461
FY 2016		\$13,935,000	\$30,000,000			\$9,000,000	\$55,723,000	\$11,842,461
FY 2017		\$11,080,000	\$30,000,000			\$4,500,000	\$54,709,000	\$11,842,461
FY 2018		\$8,280,000	\$30,000,000				\$53,669,000	\$11,842,461
FY 2019		\$5,300,000	\$30,000,000				\$52,605,000	\$11,842,461
FY 2020		\$2,200,000	\$30,000,000				\$45,179,000	\$11,842,461
FY 2021		\$0	\$30,000,000				\$37,630,000	\$11,842,461
FY 2022			\$30,000,000				\$29,863,000	\$11,842,461
FY 2023			\$30,000,000				\$21,902,000	\$11,842,461
FY 2024			\$30,000,000				\$13,756,000	\$11,842,461
FY 2025			\$30,000,000				\$5,772,000	\$11,842,461
FY 2026			\$30,000,000					\$11,842,461
FY 2027			\$24,825,000					\$11,842,461
FY 2028			\$15,350,000					\$11,842,461
FY 2029			\$5,450,000					\$11,842,461
FY 2030			\$0					\$0
FY 2031			\$0					\$0
								\$5,450,000
								\$0
								\$0

Food & Nutrition Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
FOOD & NUTRITION FUND SUMMARY**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Revenues					
Local Sources	\$ 3,255,713	\$ 3,190,101	\$ 3,095,555	\$ 3,345,050	\$ 3,345,050
State Sources	70,853	61,737	61,030	91,050	91,050
Federal Sources	4,862,074	4,813,751	4,827,636	4,286,275	4,286,275
Total Revenues	\$ 8,188,640	\$ 8,065,589	\$ 7,984,221	\$ 7,722,375	\$ 7,722,375
Expenses					
Food Services Operations	\$ 7,892,438	\$ 8,071,872	\$ 7,378,452	\$ 6,914,067	\$ 7,126,714
Total Expenses	\$ 7,892,438	\$ 8,071,872	\$ 7,378,452	\$ 6,914,067	\$ 7,126,714
Excess of Revenues over Expenses	\$ 296,202	\$ (6,283)	\$ 605,769	\$ 808,308	\$ 595,661
Other Financing Sources					
Capital Contributions	\$ 176,698	\$ -	\$ -	\$ -	\$ -
Sale of Assets		(1,710)	-	-	-
GASB Statement No. 68 and No. 71	-	-	(2,373,568)	-	-
Operating Transfers in (out)	(223,461)	(227,199)	(440,456)	(490,000)	(490,000)
Total Other Financing	\$ (46,763)	\$ (228,909)	\$ (2,814,024)	\$ (490,000)	\$ (490,000)
Beginning Fund Balance	2,516,875	2,766,314	2,531,122	322,867	641,175
Ending Fund Balance	\$ 2,766,314	\$ 2,531,122	\$ 322,867	\$ 641,175	\$ 746,836
GASB Statement No. 68 and No. 71			\$ 2,373,568	\$ 2,373,568	\$ 2,373,568
Adjusted Ending Fund Balance	\$ 2,766,314	\$ 2,531,122	\$ 2,696,435	\$ 3,014,743	\$ 3,120,404

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
FOOD AND NUTRITION FUND
REVENUES BY SOURCE**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local					
Investment Income	\$ 2,805	\$ 2,257	\$ 2,256	\$ 2,100	\$ 2,100
Daily Sales - Reimbursable	2,278,726	2,047,388	1,977,488	2,162,850	2,162,850
Daily Sales - Non-Reimbursable	734,043	717,793	631,376	738,100	738,100
Special Food Functions	203,079	332,955	363,443	338,000	338,000
Other Local Sources	37,060	89,708	120,992	104,000	104,000
Total Local Sources	\$ 3,255,713	\$ 3,190,101	\$ 3,095,555	\$ 3,345,050	\$ 3,345,050
State					
School Lunch Cash Assistance	\$ 58,595	\$ 51,508	\$ 50,458	\$ 76,350	\$ 76,350
School Breakfast Cash Assistance	12,258	10,229	10,472	14,700	14,700
Miscellaneous State	-	-	100	-	-
Total State Sources	\$ 70,853	\$ 61,737	\$ 61,030	\$ 91,050	\$ 91,050
Federal					
School Lunch Cash Assistance	\$ 3,462,020	\$ 3,450,476	\$ 3,397,675	\$ 3,600,000	\$ 3,600,000
School Breakfast Cash Assistance	890,358	818,224	859,556	686,275	686,275
Fruit and Vegetable Program	28,047	29,797	49,624	-	-
Food Distribution Program	481,399	514,863	512,597	-	-
Miscellaneous Federal	250	391	8,184	-	-
Total Federal Sources	\$ 4,862,074	\$ 4,813,751	\$ 4,827,636	\$ 4,286,275	\$ 4,286,275

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
FOOD & NUTRITION FUND – REVENUE EXPLANATION**

LOCAL REVENUES

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

DAILY SALES – REIMBURSABLE

Revenue from students for the sale of breakfasts, lunches and milk that are considered reimbursable by the United States Department of Agriculture.

DAILY SALES – NON-REIMBURSABLE

Revenue from students or adults for the sales of non-reimbursable breakfasts, lunch and milk. This category would include all sales to adults, the second type A lunch to students and a la carte sales.

SPECIAL FOOD FUNCTIONS

Revenue from students, adults, or organizations for the sale of food products and services considered special functions. Some examples would include pot lucks, PTA-sponsored functions and athletic banquets.

OTHER LOCAL REVENUE

All other local revenue received through the Food Service Fund.

STATE REVENUES

SCHOOL LUNCH CASH ASSISTANCE (IC 283A)

Revenues from the state for the purpose of providing a school lunch program.

SCHOOL BREAKFAST CASH ASSISTANCE (IC 283A)

Revenues from the state for the purpose of providing a school breakfast program.

FEDERAL REVENUES

SCHOOL BREAKFAST PROGRAM (CFDA 10.553)

To assist States in providing a nutrition nonprofit breakfast service for school children, through cash grants and food donations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
FOOD & NUTRITION FUND – REVENUE EXPLANATION**

NATIONAL SCHOOL LUNCH PROGRAM (CFDA 10.555)

To assist States, through cash grants and food donations, in making the school lunch program available to schoolchildren and to encourage the domestic consumption of nutritious agricultural commodities.

Schools meeting eligibility criteria may be reimbursed for meal snacks served to children enrolled in after school hour care programs.

SUMMER FOOD SERVICE PROGRAM FOR CHILDREN (CFDA 10.559)

To assist States, through grants-in-aid and other means, to conduct nonprofit food service programs for low-income children during the summer months and at other approved times, when schools are out of session or are closed for vacation.

FOOD DISTRIBUTION PROGRAM (CFDA 10.550)

To improve the diets of school and preschool children; the elderly; needy persons in charitable institutions; other individuals in need of food assistance; and, to increase the market for domestically produced food acquired under surplus removal to price support operations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
FOOD AND NUTRITION FUND
EXPENSE BUDGET BY FUNCTION**

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Administration of Food Service	\$ 509,006	\$ 528,946	\$ 319,985	\$ -	\$ 3,000
Food Service Operations	7,383,432	7,542,926	7,058,467	6,914,067	7,123,714
Total	\$ 7,892,438	\$ 8,071,872	\$ 7,378,452	\$ 6,914,067	\$ 7,126,714

BY OBJECT	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Salaries	\$ 3,255,298	\$ 3,344,161	\$ 3,150,166	\$ 2,992,304	\$ 3,114,466
Benefits	646,124	629,061	436,329	580,038	601,357
Purchase Services	105,172	84,342	13,027	15,000	4,766
Supplies	3,795,543	3,933,396	3,694,379	3,326,125	3,340,125
Property	90,301	80,166	84,304	-	65,000
Other Objects	-	746	247	600	1,000
Other Uses	-	-	-	-	-
Total	\$ 7,892,438	\$ 8,071,872	\$ 7,378,452	\$ 6,914,067	\$ 7,126,714

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
FOOD & NUTRITION FUND – EXPENDITURE EXPLANATION**

ADMINISTRATION OF FOOD SERVICE

Activities concerned with administrating the provision food to students and staff in a school or LEA.

FOOD SERVICE OPERATIONS

Activities concerned with providing food to students and staff in a school or LEA. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

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Day Care Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
DAY CARE FUND SUMMARY**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local Revenues					
Local Sources	\$ 4,275,270	\$ 4,417,080	\$ 4,469,609	\$ 4,631,161	\$ 4,624,592
State Sources				-	-
Federal Sources	74,869	111,976	120,998	67,882	67,382
Other Financing Sources				-	-
Total Revenues	\$ 4,350,139	\$ 4,529,056	\$ 4,590,607	\$ 4,699,043	\$ 4,691,974
Expenses					
Day Care Operations	\$ 4,462,868	\$ 4,447,660	\$ 4,389,636	\$ 4,501,645	\$ 4,604,199
Total Expenses	\$ 4,462,868	\$ 4,447,660	\$ 4,389,636	\$ 4,501,645	\$ 4,604,199
Excess of Revenues over Expenses	\$ (112,729)	\$ 81,396	\$ 200,971	\$ 197,398	\$ 87,775
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Assets	-	-	-	-	-
GASB No. 68 & No. 71 Adjustments	-	-	(2,393,769)	-	-
Operating Transfers in (out)	(8,675)	54,337	51,961	46,637	76,625
Total Other Financing	\$ (8,675)	\$ 54,337	\$ (2,341,808)	\$ 46,637	\$ 76,625
Beginning Fund Balance	365,165	243,761	379,494	(1,761,343)	(1,517,308)
Ending Fund Balance	\$ 243,761	\$ 379,494	\$ (1,761,343)	\$ (1,517,308)	\$ (1,352,908)
GASB No. 68 & No. 71 Adjustments	-	-	2,393,769	2,393,769	2,393,769
Adjusted Ending Balance	\$ 243,761	\$ 379,494	\$ 632,426	\$ 876,461	\$ 1,040,861

2017 BUDGET DAYCARE PROGRAM SUMMARY				
	Five Seasons	Rockwell	Metro	Total
Local Revenues				
Local Sources	\$ 1,871,408	\$ 2,753,184	\$ -	\$ 4,624,592
State Sources			-	-
Federal Sources	16,382	47,000	4,000	67,382
Total Revenues	\$ 1,887,790	\$ 2,800,184	\$ 4,000	\$ 4,691,974
Expenditures				
Day Care Operations	\$ 1,813,515	\$ 2,786,684	\$ 4,000	\$ 4,604,199
Total Expenditures	\$ 1,813,515	\$ 2,786,684	\$ 4,000	\$ 4,604,199
Excess of Revenues over Expenditures	\$ 74,275	\$ 13,500	\$ -	\$ 87,775
Other Financing Sources	\$ -	\$ -	\$ -	\$ -
GASB No. 68 & 71 Adjustments	-	-	-	-
Sale of Assets	-	-	-	-
Operating Transfers in (out)	90,125	(13,500)	-	76,625
Total Other Financing	\$ 90,125	\$ (13,500)	\$ -	\$ 76,625
Beginning Fund Balance	(46,236)	(1,470,738)	(334)	(1,517,308)
Ending Fund Balance	\$ 118,164	\$ (1,470,738)	\$ (334)	\$ (1,352,908)
GASB No. 68 & No. 71 Adjustments	949,427	1,444,342	-	2,393,769
Adjusted Ending Balance	\$ 1,067,591	\$ (26,396)	\$ (334)	\$ 1,040,861

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
DAY CARE FUND
REVENUES BY SOURCE**

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Local					
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -
Community Activity	4,115,283	4,245,922	4,306,540	4,261,237	4,302,338
Other Local Sources	159,987	171,158	163,069	369,924	322,254
	<hr/>				
Total Local Sources	\$ 4,275,270	\$ 4,417,080	\$ 4,469,609	\$ 4,631,161	\$ 4,624,592
State					
Other State Sources	\$ -	\$ -	\$ -	\$ -	\$ -
	<hr/>				
Total State Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Federal					
Child/Adult Food Care Program	\$ 74,869	\$ 111,976	\$ 120,760	\$ 67,382	\$ 67,382
Other Federal Sources	-	-	238	500	-
	<hr/>				
Total Federal Sources	\$ 74,869	\$ 111,976	\$ 120,998	\$ 67,882	\$ 67,382
 TOTAL SOURCES					
	<hr/>				
	\$ 4,350,139	\$ 4,529,056	\$ 4,590,607	\$ 4,699,043	\$ 4,691,974
	<hr/>				

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
DAY CARE FUND – REVENUE EXPLANATION**

LOCAL REVENUES

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

OTHER LOCAL REVENUE

All other local revenue received through the Day Care Fund.

STATE REVENUES

This category captures all state grants or revenues.

FEDERAL REVENUES

CHILD AND ADULT CARE FOOD PROGRAM (CFDA 10.558)

To assist States, through grants-in-aid and other means, to initiate and maintain nonprofit food service programs for children, elderly or impaired adults in nonresidential day care facilities and children in emergency shelters.

OTHER FEDERAL REVENUE

This category captures all federal grants or revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016 - 2017 BUDGET
DAY CARE FUND
EXPENSE BUDGET BY FUNCTION**

BY SUB-FUNCTION	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Vocational Instruction	\$ 2,084	\$ 3,377	\$ 6,664	\$ 4,000	\$ 4,000
Business Services	18,884	20,128	(134,882)	15,980	14,680
Plant Operation & Maintenance	110,782	107,779	121,475	104,500	91,000
Student Transportation	5,626	14,572	11,647	11,000	4,500
Food Services	345,912	393,953	390,665	515,776	500,776
Day Care Services	3,979,580	3,907,851	3,994,067	3,850,389	3,989,243
	<hr/>				
Total	\$ 4,462,868	\$ 4,447,660	\$ 4,389,636	\$ 4,501,645	\$ 4,604,199

BY OBJECT	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Re-Estimated	FY 2017 Budget
Salaries	\$ 3,177,769	\$ 3,167,727	\$ 3,210,305	\$ 3,141,161	\$ 3,257,797
Benefits	586,769	541,182	383,314	561,997	599,639
Purchase Services	105,621	113,851	126,346	116,796	100,996
Supplies	582,032	624,900	669,671	680,691	644,767
Property	-	-	-	1,000	1,000
Other Objects	10,677	-	-	-	-
Other Uses	-	-	-	-	-
	<hr/>				
Total	\$ 4,462,868	\$ 4,447,660	\$ 4,389,636	\$ 4,501,645	\$ 4,604,199

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2016-2017 BUDGET
DAY CARE FUND – EXPENDITURE EXPLANATION**

EXPENDITURES

VOCATIONAL INSTRUCTION

Activities that provide students with the opportunity to develop the knowledge, skills and attitudes needed for employment in an occupational area. Programs include agriculture, health occupations, family and consumer science, industrial arts, trades and industrial, and technology.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

STUDENT TRANSPORTION

Activities concerned with conveying students to and from day care, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

FOOD SERVICES

Activities concerned with providing food to students. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

DAY CARE SERVICES

Activities related to the provision of quality day care services to children who qualify for service. The District accounts for two day care programs. They are the Five Seasons Day Care program provided by the Cedar Rapids Community School District independently supported at no direct cost to local taxpayers and the Rockwell Day Care program 100% financially underwritten by Rockwell Collins Inc.

STATE REPORTS

(Including the published certified fiscal year 2016 budget)



**NOTICE OF PUBLIC HEARING
PROPOSED CEDAR RAPIDS SCHOOL BUDGET SUMMARY
FISCAL YEAR 2016-2017**

Department of Management - Form S-PB-8

		Budget 2017	Re-est. 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	73,822,067	73,702,194	73,417,298	0.3%
Utility Replacement Excise Tax	2	3,771,668	3,703,616	3,776,908	-0.1%
Income Surtaxes	3	6,874,819	7,318,992	6,869,752	0.0%
Tuition\Transportation Received	4	4,780,000	4,778,457	4,781,766	
Earnings on Investments	5	168,646	175,534	157,334	
Nutrition Program Sales	6	3,336,000	3,238,950	2,972,307	
Student Activities and Sales	7	4,740,000	4,477,484	4,603,679	
Other Revenues from Local Sources	8	7,662,955	7,859,528	8,849,060	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	111,690,416	107,015,080	100,395,128	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	19,253,636	19,017,363	24,244,522	
Commercial & Industrial State Replacement	13	2,111,691	2,728,116	1,359,957	
Title I Grants	14	2,787,910	2,724,993	3,518,292	
IDEA and Other Federal Sources	15	10,691,555	10,772,141	11,236,678	
Total Revenues	16	251,691,363	247,512,448	246,182,681	
General Long-Term Debt Proceeds	17	0	0	65,603,000	
Transfers In	18	16,240,478	11,738,230	11,087,182	
Proceeds of Fixed Asset Dispositions	19	20,000	20,000	223,092	
Total Revenues & Other Sources	20	267,951,841	259,270,678	323,095,955	
Beginning Fund Balance	21	52,237,762	50,727,425	40,829,981	
Total Resources	22	320,189,603	309,998,103	363,925,936	
*Instruction	23	139,591,801	135,168,912	130,129,076	3.6%
Student Support Services	24	5,308,141	5,159,051	5,606,671	
Instructional Staff Support Services	25	15,924,686	15,478,442	15,528,960	
General Administration	26	4,207,503	4,094,612	3,630,234	
School/Building Administration	27	13,068,184	12,606,534	13,371,054	
Business & Central Administration	28	6,262,307	6,029,706	5,817,753	
Plant Operation and Maintenance	29	15,777,095	15,591,525	17,230,835	
Student Transportation	30	7,150,119	7,166,220	6,280,494	
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*Total Support Services (lines 24-31)	31A	67,698,035	66,126,090	67,466,001	0.2%
*Noninstructional Programs	32	12,352,530	11,932,998	12,163,067	0.8%
Facilities Acquisition and Construction	33	5,888,315	17,378,737	19,594,128	
Debt Service	34	13,255,287	8,096,034	65,687,206	
AEA Support - Direct to AEA	35	8,101,652	7,319,340	7,241,289	
*Total Other Expenditures (lines 33-35)	35A	27,245,254	32,794,111	92,522,623	-45.7%
Total Expenditures	36	246,887,620	246,022,111	302,280,767	
Transfers Out	37	16,240,478	11,738,230	10,917,744	
Total Expenditures & Other Uses	38	263,128,098	257,760,341	313,198,511	
Ending Fund Balance	39	57,061,505	52,237,762	50,727,425	
Total Requirements	40	320,189,603	309,998,103	363,925,936	
Proposed Tax Rate (per \$1,000 taxable valuation)		15.38056			

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

00 Edgewood Rd, NW, Cedar Rapids, IA 524

04/12/16

xx/xx/xx

5:30pm

The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

ADOPTED CEDAR RAPIDS SCHOOL BUDGET SUMMARY

District No. 1053

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	73,822,067	73,702,194	73,417,298
Utility Replacement Excise Tax	2	3,771,668	3,703,616	3,776,908
Income Surtaxes	3	6,874,819	7,318,992	6,869,752
Tuition/Transportation Received	4	4,780,000	4,778,457	4,781,766
Earnings on Investments	5	168,646	175,534	157,334
Nutrition Program Sales	6	3,336,000	3,238,950	2,972,307
Student Activities and Sales	7	4,740,000	4,477,484	4,603,679
Other Revenues from Local Sources	8	7,662,955	7,859,528	8,849,060
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	111,690,416	107,015,080	100,395,128
Instructional Support State Aid	11	0	0	0
Other State Sources	12	19,253,636	19,017,363	24,244,522
Commercial & Industrial State Replacement	13	2,111,691	2,728,116	1,359,957
Title I Grants	14	2,787,910	2,724,993	3,518,292
IDEA and Other Federal Sources	15	10,691,555	10,772,141	11,236,678
Total Revenues	16	251,691,363	247,512,448	246,182,681
General Long-Term Debt Proceeds	17	0	0	65,603,000
Transfers In	18	16,240,478	11,738,230	11,087,182
Proceeds of Fixed Asset Dispositions	19	20,000	20,000	223,092
Total Revenues & Other Sources	20	267,951,841	259,270,678	323,095,955
Beginning Fund Balance	21	52,237,762	50,727,425	40,829,981
Total Resources	22	320,189,603	309,998,103	363,925,936
*Instruction	23	139,591,801	135,168,912	130,129,076
Student Support Services	24	5,308,141	5,159,051	5,606,671
Instructional Staff Support Services	25	15,924,686	15,478,442	15,528,960
General Administration	26	4,207,503	4,094,612	3,630,234
School/Building Administration	27	13,068,184	12,606,534	13,371,054
Business & Central Administration	28	6,262,307	6,029,706	5,817,753
Plant Operation and Maintenance	29	15,777,095	15,591,525	17,230,835
Student Transportation	30	7,150,119	7,166,220	6,280,494
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*Total Support Services (lines 24-31)	31A	67,698,035	66,126,090	67,466,001
*Noninstructional Programs	32	12,352,530	11,932,998	12,163,067
Facilities Acquisition and Construction	33	5,888,315	17,378,737	19,594,128
Debt Service	34	13,255,287	8,096,034	65,687,206
AEA Support - Direct to AEA	35	8,101,652	7,319,340	7,241,289
*Total Other Expenditures (lines 33-35)	35A	27,245,254	32,794,111	92,522,623
Total Expenditures	36	246,887,620	246,022,111	302,280,767
Transfers Out	37	16,240,478	11,738,230	10,917,744
Total Expenditures & Other Uses	38	263,128,098	257,760,341	313,198,511
Ending Fund Balance	39	57,061,505	52,237,762	50,727,425
Total Requirements	40	320,189,603	309,998,103	363,925,936

ADOPTION OF BUDGET AND TAXES
JULY 1, 2016-JUNE 30, 2017

Department of Management - Form S-TX

CEDAR RAPIDS

District Number 1053

Total Special Program Funding

Instructional Support (A&L line 10.5)	097	11,164,693
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	7,201,092

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	5
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	49,726,444			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	4,911,543			
+Cash Reserve Levy - Other (A&L line 15.10)	4	5,725,790			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	60,363,777	12.06899	57,404,169	2,959,608
+Instructional Support Levy (A&L line 15.13)	7	1,054,265	.19618	1,006,153	48,112
=Total General Fund Levy (A&L line 15.12)	8	61,418,042	12.26517	58,410,322	3,007,720
	9				
Management	10	7,605,000	1.52053	7,232,151	372,849
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	7,201,092			
=Subtotal Voted Physical Plant & Equipment	14	7,201,092	1.34000	6,872,491	328,601
+Regular Physical Plant & Equipment	15	1,369,601	.25486	1,307,103	62,498
=Total Physical Plant & Equipment	16	8,570,693			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	0	.00000	0	0
GRAND TOTAL	22	77,593,735	15.38056	73,822,067	3,771,668

1-1-15 Taxable Valuation	WITH Gas & Electric Utilities	5,001,560,894	WITHOUT Gas&Elec	4,756,335,805
1-1-15 Tax Increment Valuation	WITH Gas & Electric Utilities	372,388,643	WITHOUT Gas&Elec	372,388,643
1-1-15 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	5,373,949,537	WITHOUT Gas&Elec	5,128,724,448

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2016.

District Secretary

County Auditor

FY 2017 BUDGET YEAR WORKSHEET - Page 1

Dist Number:

1053

	General (10)	Activity (21)	Management (22)	Special Revenue			This Column is Blank
				PERL (24)	Entpr(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	
Resources:							
Taxes Levied on Property	58,410,322		7,232,151	0	0	0	1
Utility Replacement Excise Tax	3,007,720		372,849	0	0	0	2
Income Surtaxes	6,874,819						3
Tuition\Transportation Received	4,780,000						4
Earnings on Investments	10,000	5,000	5,000				5
Nutrition Program Sales							6
Student Activities and Sales	490,000	4,250,000					7
Other Revenues from Local Sources	2,600,000		158,000				8
Revenue from Intermediary Sources							9
State Foundation Aid	111,690,416						10
Instructional Support State Aid	0						11
Other State Sources	2,900,000		5,000				12
Commercial & Industrial State Replacement	1,654,322		204,504	0	0	0	13
Title 1 Grants	2,787,910						14
IDEA and Other Federal Sources	5,630,000						15
Total Revenues	200,835,509	4,255,000	7,977,504	0	0	0	16
General Long-Term Debt Proceeds							17
Transfers In/Special Items/Upward Adj	2,490,876						18
Proceeds of Fixed Asset Dispositions							19
Total Revenues & Other Sources	203,326,385	4,255,000	7,977,504	0	0	0	20
Beginning Fund Balance	24,524,646	1,333,908	4,039,044	0	0	0	21
Total Resources	227,851,031	5,588,908	12,016,548	0	0	0	22
Requirements:							
Instruction	129,735,762	4,255,000	4,346,539				23
Student Support Services	5,308,141						24
Instructional Staff Support Services	15,887,886		36,800				25
General Administration	3,984,503		223,000				26
School/Building Administration	12,313,184		755,000				27
Business & Central Administration	5,930,307		215,000				28
Plant Operation and Maintenance	13,745,095		1,700,000				29
Student Transportation	5,547,619		590,000				30
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Noninstructional Programs			252,000				32
Facilities Acquisition and Construction							33
Debt Service (Principal, interest, fiscal charges)							34
AEA Support - Direct to AEA	8,101,652						35
Total Expenditures	200,554,149	4,255,000	8,118,339	0	0	0	36
Transfers Out/Special Items/Down Adj	90,513		67,000				37
Total Expenditures & Other Uses	200,644,662	4,255,000	8,185,339	0	0	0	38
Ending Fund Balance	27,206,369	1,333,908	3,831,209	0	0	0	39
Total Requirements	227,851,031	5,588,908	12,016,548	0	0	0	40

FY 2017 BUDGET YEAR WORKSHEET - Page 2

Dist Number:

1053

CEDAR RAPIDS

Resources:

	Capital Projects (30-39)				Debt Service (40)	Proprietary		Re-estimated FY16	Actual FY15
	Sales Tax (33)	PPEL (36)	Other Cap Proj			Nutrition (61)	Oth Entp (62-69)		
1 Taxes Levied on Property		8,179,594			0			73,702,194	73,417,298
2 Utility Replacement Excise Tax		391,099			0			3,703,616	3,776,908
3 Income Surtaxes								7,318,992	6,869,752
4 Tuition/Transportation Received								4,778,457	4,781,766
5 Earnings on Investments	49,146	5,000			90,000	2,300	2,200	175,534	157,334
6 Nutrition Program Sales						3,336,000		3,238,950	2,972,307
7 Student Activities and Sales								4,477,484	4,603,679
8 Other Revenues from Local Sources	12,955	15,000				107,000	4,770,000	7,859,528	8,849,060
9 Revenue from Intermediary Sources								0	0
10 State Foundation Aid								107,015,080	100,395,128
11 Instructional Support State Aid								0	0
12 Other State Sources	16,251,636	3,000				94,000		19,017,363	24,244,522
13 Commercial & Industrial State Replacement		252,865			0			2,728,116	1,359,957
14 Title I Grants								2,724,993	3,518,292
15 IDEA and Other Federal Sources					575,555	4,414,000	72,000	10,772,141	11,236,678
16 Total Revenues	16,313,737	8,846,558	0		665,555	7,953,300	4,844,200	247,512,448	246,182,681
17 General Long-Term Debt Proceeds								0	65,603,000
18 Transfers In/Special Items/Upward Adj		403,802			13,255,287		90,513	11,738,230	11,087,182
19 Proceeds of Fixed Asset Dispositions		20,000						20,000	223,092
20 Total Revenues & Other Sources	16,313,737	9,270,360	0		13,920,842	7,953,300	4,934,713	259,270,678	323,095,955
21 Beginning Fund Balance	3,016,962	6,220,142	0		14,378,286	365,001	(1,640,227)	50,727,425	40,829,981
22 Total Resources	19,330,699	15,490,502	0		28,299,128	8,318,301	3,294,486	309,998,103	363,925,936

Requirements:

23 Instruction	1,250,000						4,500	135,168,912	130,129,076
24 Student Support Services								5,159,051	5,606,671
25 Instructional Staff Support Services								15,478,442	15,528,960
26 General Administration								4,094,612	3,630,234
27 School/Building Administration								12,606,534	13,371,054
28 Business & Central Administration		100,000					17,000	6,029,706	5,817,753
29 Plant Operation and Maintenance	125,000	100,000					107,000	15,591,525	17,230,835
30 Student Transportation		1,000,000					12,500	7,166,220	6,280,494
31 This row is intentionally left blank							0	0	0
32 Noninstructional Programs						7,400,530	4,700,000	11,932,998	12,163,067
33 Facilities Acquisition and Construction								17,378,737	19,594,128
34 Debt Service (Principal, interest, fiscal charges)		1,682,315			13,255,287			8,096,034	65,687,206
35 AEA Support - Direct to AEA								7,319,340	7,241,289
36 Total Expenditures	3,057,315	5,406,000	0		13,255,287	7,400,530	4,841,000	246,022,111	302,280,767
37 Transfers Out/Special Items/Down Adj	13,659,089	1,890,000				490,000	43,876	11,738,230	10,917,744
38 Total Expenditures & Other Uses	16,716,404	7,296,000	0		13,255,287	7,890,530	4,884,876	257,760,341	313,198,511
39 Ending Fund Balance	2,614,295	8,194,502	0		15,043,841	427,771	(1,590,390)	52,237,762	50,727,425
40 Total Requirements	19,330,699	15,490,502	0		28,299,128	8,318,301	3,294,486	309,998,103	363,925,936

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
CEDAR RAPIDS

Form includes **ALL** long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) General Obligation School Refunding Bonds	31,385,000	GO	2/17/06	2,955,000	641,198		3,596,198	3,596,198	0
(4) QSCB Sale	11,842,461	Non-GO		673,505	651,335		1,324,840	1,324,840	0
(5) SAVE Tax Revenue Bonds 2010	30,000,000	Non-GO			1,389,063		1,389,063	1,389,063	0
(6) SAVE Tax Revenue Bonds 2014	9,000,000	Non-GO		4,500,000	133,200		4,633,200	4,633,200	0
(7) SAVE Tax Revenue(advance Refunding)	56,603,000	Non-GO		1,014,000	1,297,986		2,311,986	2,311,986	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				9,142,505	4,112,782	0	13,255,287	13,255,287	0

FY 2017 Aid and Levy Worksheet

CEDAR RAPIDS

AEA/Dist No. 10 1053

2.2500	Enter Regular Program State Percent of Growth
2.2500	Enter Teacher Salary Supplement State Percent of Growth
2.2500	Enter Professional Development Supplement State Percent of Growth
2.2500	Enter Early Intervention Supplement State Percent of Growth
2.2500	Enter Teacher Leadership Supplement State Percent of Growth

BUDGET ENROLLMENT

	16,939.3	*	1.1	Budget Enrollment (Oct 2015 Budget Enrollment)
	(5.14)	**	1.2	Audited Change in Oct 2014 Certified Enrollment
X	6,446		1.3	FY16 Regular Program District Cost Per Pupil (Line 2.3 - FY16 Aid & Levy)
=	(33,132)		1.4	Enrollment Audit Adjustment
	5,640		1.5	FY16 Regular Program Foundation Cost Per Pupil
X	(5.14)	**	1.6	Audited Change in Oct 2014 Certified Enrollment (Line 1.2)
=	(28,990)		1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,446		2.1	FY16 Regular Program District Cost Per Pupil (Line 1.3)
+	145		2.2	FY17 Regular Program Supplemental State Aid Amount Per Pupil
=	6,591		2.3	FY17 Regular Program District Cost Per Pupil
	544.42	**	2.4	FY16 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY16 Aid & Levy)
+	12.50	**	2.5	FY17 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	556.92	**	2.6	FY17 Teacher Salary Supplement Cost Per Pupil
	64.34	**	2.7	FY16 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY16 Aid & Levy)
+	1.42	**	2.8	FY17 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	65.76	**	2.9	FY17 Professional Development Supplement Cost Per Pupil
	70.22	**	2.10	FY16 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY16 Aid & Levy)
+	1.54	**	2.11	FY17 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	71.76	**	2.12	FY17 Early Intervention Supplement Cost Per Pupil
	312.68	**	2.13	FY16 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY16 Aid & Levy)
+	7.04	**	2.14	FY17 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	319.72	**	2.15	FY17 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	829.44	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	555.53	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	1,206.97	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	2,591.94	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	16,939.3	*	3.5	Budget Enrollment (Line 1.1)
=	19,531.24	**	3.6	AEA Weighted Enrollment
+	.00	**	3.7	AEA Supplementary Weight for Sharing
=	19,531.24	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	47.770	***	3.9	Supplementary Weighting - Sharing
+	95.239	***	3.10	Supplementary Weighting - At-Risk Formula
+	119.90	**	3.11	Supplementary Weighting - ELL
+	.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	262.909	**	3.13	Total Supplementary Weighting
+	19,531.24	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	19,794.149	***	3.15	District Weighted Enrollment
-	2,591.94	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,202.209	***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	6,591		4.1	FY17 Regular Program District Cost Per Pupil (Line 2.3)
X	16,939.3	*	4.2	Budget Enrollment (Line 1.1)
=	111,646,926		4.3	FY17 Regular Program District Cost without Adjustment
	108,565,466		4.4	FY16 Regular Program District Cost (Line 4.3 - FY16 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	109,651,121		4.6	101% of FY16 Regular Program District Cost
-	111,646,926		4.7	FY17 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY17 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	6,591		4.9	FY17 Regular Program District Cost Per Pupil (Line 2.3)
X	262.909	***	4.10	Total Supplementary Weighting (Line 3.13)
=	1,732,833		4.11	District Cost for Supplementary Weighting
	6,591		4.12	FY17 Regular Program District Cost Per Pupil (Line 2.3)
X	2,591.94	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,083,477		4.14	Special Education Instruction District Cost
	556.92	**	4.15	FY17 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	16,939.3	*	4.16	Budget Enrollment (Line 1.1)

=	9,433,835		4.17	Unadjusted Teacher Salary Supplement District Cost
	9,169,285		4.18	FY16 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY16 Aid & Levy)
-	9,433,835		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	9,433,835		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	9,433,835		4.22	Teacher Salary Supplement District Cost
	65.76	**	4.23	FY17 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	16,939.3	*	4.24	Budget Enrollment (Line 1.1)
=	1,113,928		4.25	Unadjusted Professional Development Supplement District Cost
	1,083,634		4.26	FY16 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY16 Aid & Levy)
-	1,113,928		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	1,113,928		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	1,113,928		4.30	Professional Development Supplement District Cost
	71.76	**	4.31	FY17 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	16,939.3	*	4.32	Budget Enrollment (Line 1.1)
=	1,215,564		4.33	Unadjusted Early Intervention Supplement District Cost
	1,182,666		4.34	FY16 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY16 Aid & Levy)
-	1,215,564		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	1,215,564		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	1,215,564		4.38	Early Intervention Supplement District Cost
	319.72	**	4.39	FY17 Teacher Leadership Supplement District Cost Per Pupil (Line 2.16)
X	16,939.3	*	4.40	Budget Enrollment (Line 1.1 for FY16 TLC Participants Only)
=	5,415,833		4.41	Unadjusted Teacher Leadership Supplement District Cost
	5,266,250		4.42	FY16 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY16 Aid & Levy)
-	5,415,833		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	5,415,833		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	5,415,833		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	288.78	**	4.47	AEA Special Ed Support Cost Per Pupil
X	19,531.24	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	5,640,231		4.49	AEA Special Ed Support District Cost without Adjustment
	5,493,818		4.50	FY16 AEA Special Ed Support Dist Cost (Line 4.49 - FY16 Aid & Levy)
+	0		4.51	FY16 AEA Special Ed Support Adjustment (Line 4.54 - FY16 Aid & Levy)
=	5,493,818		4.52	FY16 Total AEA Special Ed Support District Cost
-	5,640,231		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	16,939.3	*	4.55	Budget Enrollment (Line 1.1)
+	2,125		4.56	Resident Accredited Nonpublic Students
-	19.3	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	19,045		4.58	Total Enrollment Served - AEA Media and Ed Services
X	53.92	**	4.59	FY17 AEA Media Cost Per Pupil
=	1,026,906		4.60	AEA Media Services District Cost
	19,045		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	59.24	**	4.62	FY17 AEA Ed Services Cost Per Pupil
=	1,128,226		4.63	AEA Ed Services District Cost
	.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	288.78	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	26.98	**	4.67	FY17 AEA Teacher Salary Supplement District Cost Per Pupil
X	19,531.24	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	526,953		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	512,206		4.70	FY16 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69-FY16 Aid & Levy)
-	526,953		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	526,953		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	526,953		4.74	AEA Teacher Salary Supplement District Cost
	3.14	**	4.75	FY17 AEA Professional Development Supplement District Cost Per Pupil
X	19,531.24	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	61,328		4.77	Unadjusted AEA Professional Development Supplement District Cost
	59,527		4.78	FY16 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY16 Aid & Levy)
-	61,328		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	61,328		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	61,328		4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	111,646,926	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	1,732,833	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	17,083,477	5.4	Special Education Instruction District Cost (Line 4.14)
+	9,433,835	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	1,113,928	5.6	Professional Development Supplement District Cost (Line 4.30)
+	1,215,564	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	5,415,833	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	5,640,231	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	1,026,906	5.11	AEA Media Services District Cost (Line 4.60)
+	1,128,226	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	526,953	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	61,328	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	5.16	AEA Statewide State Aid Reduction
+	5,459,536	5.17	FY17 SBRC Modified Supplemental Amount - Dropout
+	(33,132)	5.18	Enrollment Audit Adjustment (Line 1.4)
=	161,170,452	5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	5,001,560,894	6.1	2015 Taxable Valuation with Gas & Electric Utilities (Enter on TaxCert tab)
X	5.40000	6.2	Uniform Levy Rate
=	27,008,429	6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	1,271,246	6.4	Uniform Levy Utility Replacement Paid FY16
-	1,300,332	6.5	Uniform Levy Utility Replacement Budgeted FY16
=	(29,086)	6.6	Uniform Levy Utility Replacement Adjustment
+	27,008,429	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	26,979,343	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	1,344,949,112	6.9	2015 Commercial & Industrial Calculated 100% Valuation
-	1,210,454,201	6.10	2015 Commercial & Industrial Taxable Valuation (90% Rollback)
=	134,494,911	6.11	2015 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	726,273	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	941,351	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	831,437	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted
=	109,914	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	726,273	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	836,187	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	26,979,343	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	27,815,530	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	5,767	7.1	State Regular Program Foundation Cost Per Pupil
X	17,202.209	*** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	99,205,139	7.3	District Foundation Dollars without Special Ed
	5,767	7.4	State Special Ed Program Foundation Cost Per Pupil
X	2,591.94	** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	14,947,718	7.6	District Special Ed Foundation Dollars
	228	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	19,531.24	** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	4,453,123	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	526,953	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	61,328	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	5,041,404	7.12	Total AEA Foundation Dollars
+	99,205,139	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	14,947,718	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	(28,990)	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	9,433,835	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	1,113,928	7.17	Professional Development Supplement District Cost (Line 4.30)
+	1,215,564	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	5,415,833	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	136,344,431	7.20	Total Foundation Dollars
-	27,815,530	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	108,528,901	7.22	Unadjusted State Foundation Aid
	19,794.149	*** 7.23	District Weighted Enrollment (Line 3.15)

X	300	7.24	\$300 Minimum Aid Per Pupil
=	5,938,245	7.25	Minimum Aid
-	108,528,901	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)
PRESCHOOL FOUNDATION AID			
	262.0 *	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,591	7.29	FY17 Regular Program State Cost Per Pupil
=	1,726,842	7.30	Preschool Foundation Aid
		7.31	Audited Change in October 2014 Preschool Budget Enrollment
X	6,446	7.32	FY16 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	1,726,842	7.34	Preschool Foundation Aid (Line 7.30)
=	1,726,842	7.35	Total Preschool Foundation Aid
ADDITIONAL DOLLAR LEVY			
	161,170,452	8.1	Combined District Cost (Line 5.19)
-	136,344,431	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	24,826,021	8.4	Additional Dollar Levy
PROPERTY TAX ADJUSTMENT AID			
	5,001,560,894	8.5	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	4,985,091,668	8.6	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY16 Aid & Levy)
=	16,469,226	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	4,985,091,668	8.8	2014 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	.0033	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	252,732	8.10	FY16 Property Tax Adjustment Aid (Line 8.14 - FY16 Aid & Levy)
=	834	8.11	Reduction in Property Tax Adjustment Aid
	252,732	8.12	FY16 Property Tax Adjustment Aid (Line 8.10)
-	834	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	251,898	8.14	FY17 Property Tax Adjustment Aid
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)			
	824	8.15	FY17 Property Tax Portion of State Cost Per Pupil
-	750	8.16	Base Property Tax Portion of State Cost Per Pupil
=	74	8.17	Property Tax Replacement Amount Per Pupil
X	19,794.149 ***	8.18	District Weighted Enrollment (Line 3.15)
=	1,464,767	8.19	Property Tax Replacement Payment (PTRP)
ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID			
	19794.149 ***	8.20	District Weighted Enrollment (Line 3.15)
X	6,591	8.21	FY17 Regular Program State Cost Per Pupil
X	12.50% **	8.22	Property Tax Portion of State Cost Per Pupil
=	16,310,379	8.23	Adjusted Additional Property Tax Dollar Levy
-	1,464,767	8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	14,845,612	8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	5,001,560,894	8.26	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.96820	8.27	Adjusted Additional Property Tax Levy Rate
-	3.20000	8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000	8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	5,001,560,894	8.30	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0	8.31	FY17 Adjusted Additional Property Tax Levy Aid
PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING			
	6,591	8.32	FY17 Regular Program State Cost Per Pupil
X	0.00% **	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0	8.34	Increase in Foundation Cost Per Pupil
X	19,794.149 ***	8.35	District Weighted Enrollment (Line 3.15)
=	0	8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund
ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT			
	24,826,021	8.37	Additional Dollar Levy (Line 8.4)
-	251,898	8.38	Property Tax Adjustment Aid (Line 8.14)
-	0	8.39	FY15 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0	8.40	FY15 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	281,992	8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	1,464,767	8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0	8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0	8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	23,391,348	8.45	Additional Levy before Utility Replacement Adjustment
FINAL STATE FOUNDATION AID			
	108,528,901	9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0	9.2	Minimum Aid Adjustment (Line 7.27)

+	251,898	9.3	Property Tax Adjustment Aid (Line 8.14)
+	0	9.4	FY15 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0	9.5	FY15 AEA Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	281,992	9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	1,464,767	9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0	9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0	9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0	9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	1,726,842	9.11	Total Preschool Foundation Aid (Line 7.35)
=	111,690,416	9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	111,646,926	10.1	FY17 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	111,646,926	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	11,164,693	10.5	Unadjusted Instructional Support Program Dollars
	5,001,560,894	10.6	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	16,939.3 *	10.7	Budget Enrollment (Line 1.1)
=	295,264	10.8	District Taxable Valuation Per Pupil
	319,000	10.9	State Taxable Valuation Per Pupil
/	295,264	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.2701	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	11,164,693	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	3,015,584	10.14	Unadjusted Instructional Support State Aid
	.05 **	10.15	Instructional Support Income Surtax Rate
X	141,896,875	10.16	District Income Tax Paid in 2014
=	7,094,844	10.17	Instructional Support Income Surtax Dollars
	11,164,693	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	3,015,584	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	7,094,844	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	1,054,265	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	3,015,584	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	.0000000	10.23	Prorata Reduction to State Appropriation Amount
=	0	10.24	Adjusted Instructional Support State Aid
+	7,094,844	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	1,054,265	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	8,149,109	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	111,646,926	11.1	FY17 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00 **	11.4	Ed Improvement Income Surtax Rate
X	141,896,875	11.5	District Income Tax Paid in 2014 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

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ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	1,055,406	13.1	Additional Levy Utility Replacement Paid FY16
-	1,079,553	13.2	Additional Levy Utility Replacement Budgeted FY16
=	(24,147)	13.3	Additional Levy Utility Replacement Adjustment
	23,391,348	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(24,147)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	23,415,495	13.6	Additional Levy Adjusted for Utility Replacement
	(29,086)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(24,147)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(53,233)	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	23,415,495	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	5,001,560,894	13.11	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	4.68164	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	134,494,911	13.13	2015 Commercial & Industrial Valuation Reduction (Line 6.11)
=	629,657	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	781,522	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	713,699	13.16	Previous Year Additional Levy C&I State Replacement Budgeted

=	67,823	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	629,657	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	697,480	13.19	Total Additional Levy C&I State Replacement Adjustment
	23,415,495	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	697,480	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	22,718,015	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	836,187	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	697,480	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,533,667	13.25	Total C&I State Replacement Adjustment

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SUMMARY OF GENERAL FUND LEVIES

	27,008,429	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	22,718,015	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	49,726,444	15.3	Total Levy to Fund Combined District Cost
+	1,054,265	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	50,780,709	15.8	Levy to Fund Budget Authority
+	4,911,543	15.9	Cash Reserve Levy - SBRC
+	5,725,790	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	61,418,042	15.12	Total General Fund Levy
-	1,054,265	15.13	Instructional Support Levy (Line 10.21)
=	60,363,777	15.14	Subtotal General Fund Levy without Instructional Support
/	5,001,560,894	15.15	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	12.06899	15.16	Subtotal General Fund Levy Rate
	1,054,265	15.17	Instructional Support Levy (Line 10.21)
/	5,373,949,537	15.18	2015 Taxable and TIF Valuations with Gas & Electric (enter TIF on TaxCert tab)
=	.19618	15.19	Instructional Support Levy Rate
+	12.06899	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	12.26517	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	5,640,231	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	1,026,906	16.3	AEA Media Services District Cost (Line 4.60)
+	1,128,226	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	526,953	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	61,328	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	8,101,652	16.9	State Payments to AEA
	111,690,416	16.10	State Foundation Aid (Line 9.12)
-	8,101,652	16.11	State Payments to AEA (Line 16.9)
=	103,588,764	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	161,170,452	17.1	Combined District Cost (Line 5.19)
+	4,500,000	17.2	Estimated FY16 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	8,149,109	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	1,726,842	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	22,691,483	17.8	Estimated FY17 Other Miscellaneous Income
=	198,237,886	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	4,500,000	18.1	Estimated FY16 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	50,780,709	18.3	Levy to Fund Budget Authority (Line 15.8)
+	111,690,416	18.4	State Foundation Aid (Line 9.12)
+	0	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	7,094,844	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,533,667	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(53,233)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	22,691,483	18.10	Estimated FY17 Other Miscellaneous Income (Line 17.8)
=	198,237,886	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)

	5,373,949,537		19.1	2015 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000		19.2	Voted PPEL Rate Limit
=	7,201,092		19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)
	.00	**	19.4	Voted PPEL Income Surtax Rate
X	141,896,875		19.5	District Income Tax Paid in 2014 (Line 10.16)
=	0		19.6	Voted PPEL Income Surtax Dollars
	7,201,092		19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0		19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	7,201,092		19.9	Voted PPEL Levy

ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS

	.05	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.05	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	7,094,844		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	7,094,844		20.11	Total General Fund Income Surtax Dollars

OTHER PROPERTY & UTILITY REPLACEMENT TAXES

	7,605,000		21.1	Management
	0		21.2	Amana Library
	1,369,601		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	0		21.7	Debt Service (Complete Form 703)

