

Cedar Rapids
Community School District
**Fiscal Year
2017-2018
Budget**



Cedar Rapids
Community School District

Excellence for All

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
IN THE COUNTY OF LINN, STATE OF IOWA
2500 EDGEWOOD RD NW
CEDAR RAPIDS, IOWA 52405

BUDGET
FISCAL YEAR 2017-2018

BOARD OF DIRECTORS

John Lavery, President
Gary Anhalt, Vice-President
Nancy Humbles
Rafael Jacobo
Kristen Janssen
Mary Meisterling
Keith Westercamp

SUPERINTENDENT
Dr. Brad Buck

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 – 2018 BUDGET
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INTRODUCTION SECTION





June 26, 2017

**To: Board of Directors
Cedar Rapids Community School District**

The budget for fiscal year 2018 is herein submitted for your consideration. The budget reflects the priorities as identified by the Board of Education, and will authorize a commitment of resources to meet the goals of the Cedar Rapids Community School District.

This comprehensive budget format is designed in the spirit of the Association of School Business Officials International's Meritorious Budget Award program. It is the belief of the administration that this format enhances the community's understanding of the principles of Iowa school finance, the budgeting process and communicates the priorities of the Board.

There are challenges related to the ongoing, historically low levels of increases in Supplemental State Aid, which for FY18 was an increase of 1.11%. However, working in a spirit of collaboration with our various employee groups, compensation settlements ranged from a 1.6% increase with our teaching and administrative staff to a 1.75% increase for all other employee groups. These settlements allowed the District to balance the General Fund budget without any staff reductions for the first time in seven consecutive fiscal years.

That same collaboration also allowed for a General Fund balanced budget that includes additional discretionary resources to provide funding for key District initiatives including our continued expansion of the Magnet School program, Five Bold Steps for both Future Ready Learners and a Future Ready System. It also allowed for critical improvements in instructional data analytics to better align District resources to measurable student outcomes.

Recognizing the community's understandable sensitivity to property taxes, the Board approved the fiscal year 2018 budget with no increase in the District's property tax rate, which remains at \$15.38 per thousand dollars of taxable property valuation for the third consecutive year.

Certainly, no endeavor of this magnitude can be successfully completed in an organization of this size without the assistance of many people. Preparing the budget for fiscal year 2018 has been a collaborative effort with input from the Board of Education, administrators, and employees representing all of our departments and buildings.

Special recognition is extended to Steve Graham, Executive Director of Business Services, Sherry Luskey, Manager of Accounting and Chris McGuire, Business Services Budget Coordinator. Formatting and developing the budget requires a considerable amount of effort, competence and creativity on their part.

Finally, I offer a special note of gratitude to the Board of Directors, who individually and collectively continues to focus on the highest priority of the Cedar Rapids Community School District: the learning experiences and well-being of our students

Respectfully,

Dr. Brad Buck - Superintendent of Schools

Office Of The Superintendent
2500 Edgewood Rd NW · Cedar Rapids, Iowa 52405
Phone: (319) 558-2223 · FAX: (319) 558-2224

**Cedar Rapids Community School District
2017-2018 Budget
Executive Summary**

Budget Format

The budget document is divided into three sections. This section entitled the **Executive Summary**, is the Introductory Section and includes budget highlights, a brief overview and summary of the budget, recent District accomplishments, as well as information on the Board of Education and District leadership team. **The Financial Section** includes five year trends for both revenues and expenditures for all District funds including detailed descriptions of revenue sources at the local, State and Federal level. Information on District long term debt is included in this section as well. The final section entitled **State Reports** includes the required State budget forms that are used in the budget certification process. These reports were approved by the Board of Education and submitted to the State by the April 15th budget certification deadline.

Budget Development Process

Certified Enrollment Count

The budget development process typically begins with the certified enrollment count for the District. It is this enrollment count that drives the vast majority of the District's General Fund budget. The official statutory annual count date that all public schools in the State of Iowa use is October 1st.

Initial Administrative Review of Budget Assumptions

In October-November of each year, the Superintendent's Roundtable reviews a list of budget "assumptions" that serve as a guide in developing the budget. The budget assumptions include such standards as staffing ratios at all instructional levels, overall wage and benefit growth for the upcoming budget year and the funding levels to be controlled at the individual building level.

Board Review of Budget Assumptions

In November-December, the Board of Education reviews the budget assumptions and helps to determine funding priorities. It is at this time that the Board discusses District goals and priorities for the upcoming year. Budget assumptions are typically revised during this Board review process based upon the wishes of the Board. The FY2018 Budget assumptions are contained in this Executive Summary section.

Follow up Administrative Review of Budget Assumptions

Following the Board review, the Superintendent's Roundtable reviews final revisions as appropriate to the budget assumptions in preparation for budget development.

Building the Budget

Responsibility for constructing the budget rests upon both central and building based initiatives.

- **Central District budgeting** is the responsibility of a host of central District administrators. Budgets from prior years serve as the starting point for building each administrator's budget. Changes in funding levels for each administrative budget is determined by funding priorities and resource availability. Building the budget for central office administrators begins to some degree after the certified enrollment count in October and concludes the following spring, usually April – May each year subsequent to the beginning of the fiscal year which starts July 1.
- **Budget adjustments** which is also the responsibility of a host of central District administrators, typically include both new revenue sources and spending adjustments

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

based upon a variety of economic factors. Budget adjustments have been a significant component of overall budget planning in recent years.

- **Building level budgeting** is based upon a District prescribed per pupil formula. Funding from this formula is provided to the building principal for their discretionary use. With few exceptions, building based budgets typically fund instructional materials, supplies and services needed at the building level.

Compilation of the Line Item Budget

Compilation of the complete line item budget follows the Budget Assumption recommendations, which are reflective of both the Board of Education and central administration. It is through this process that the District's line item budget ultimately reflects the balance between providing the very best instructional programs in the context of the District's limited resources.

Line Item Budget v. Certified Budget

It is important to note there are two distinctive budget types with uniquely different purposes that are developed in tandem and are both incorporated together into this complete budget document. The following is a description of both budget types.

Certified Budget

The Proposed School District Budget Summary and Supplemental Detail, (Certified Budget) is required by Iowa Statute to be filed with the Linn County Auditor by April 15, of each year. This "Certified Budget" provides the data that is the basis of the school property tax levy to begin on July 1, (immediately following the April 15th deadline above) and run through June 30, of the following calendar year. In addition, the Certified Budget establishes the legal expenditure limit in each of the various expenditure categories of the school District.

In meeting the Certified Budget filing requirement of April 15, it is necessary to "re-estimate" miscellaneous incomes and expenditures for the current fiscal year as well as "initially estimate" miscellaneous incomes and expenditures for the upcoming fiscal year.

Because the process requires making estimates for as much as fifteen months in advance, it may be necessary to amend the budget to change the legal expenditures limit in some of the various categories. In the event the budget is amended, the legal expenditures limit can only be increased to use unanticipated miscellaneous incomes or prior year unused funds. The current fiscal year school property tax levy is final and cannot be changed.

In March or April of each year, the Board of Education holds a public hearing on the certified budget, as required by statute, with formal approval following the hearing and submittal of the approved budget to the County Auditor and State Department of Education by the statutory deadline of April 15th.

Line Item Budget

The Line Item Budget on the other hand is designed to serve as a management tool. It is a detailed, line-by-line analysis, of all expenditure and revenue accounts in all District funds. It is the culmination of a six-month development process as described above, reflecting input from the Board of Education and Executive Council Administrators. The purpose of the Line Item Budget is to provide timely information with which to make strategic decisions that ultimately affect the

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

quality of education provided to our children. The Line Item budget is completed in May or June of each year, prior to the July 1st beginning of the fiscal year.

Special Note to our Readers

Assembling the Line Item Budget is a complex process that involves key input and decisions from many district administrators. As a result, a number of key budgetary decisions involving both funding and expenditure issues often times remain unresolved beyond the April 15th statutory deadline to certify the budget.

Despite this delay, the District is required to comply with the April 15th statutory deadline for certifying its budget and tax levy rate with the county auditor. This timing conflict results in the Certified Budget's expenditures and revenues not completely matching the Line Item Budget's expenditures and revenues. The State required Certified Budget is included at the end of this budget document in the **State Reports Section**, where certified expenditures and revenues as approved by the Board of Education on April 10, 2017 may be found.

The Line Item Budget information contained in the main body of this document is reflective of the actual implemented budget plan to fund the district's instructional programs and services and therefore is more accurate and complete.

Funding Key District Initiatives

Planning the fiscal year 2018 budget was less challenging than one might expect given the historically low level of State Supplemental Aid growth of 1.11% provided by the State. Unprecedented changes in the State's collective bargaining laws contained in Chapter 20 of the Iowa Code, provided Iowa School Boards added bargaining power to reach employee compensation settlements more in line with growth rates of State funding. For the Cedar Rapids Community School District, employee compensation settlements ranged from a 1.6% increase with our teaching and administrative staff to a 1.75% increase for all other employee groups. These settlements allowed the District to balance the General Fund budget without any staff reductions for the first time in seven consecutive fiscal years.

A General Fund balanced budget that also includes additional discretionary resources to provide funding for key District initiatives including our continued expansion of the Magnet School program, Five Bold Steps for both Future Ready Learners and a Future Ready System. It also allowed for critical improvements in instructional data analytics to better align District resources to measurable student outcomes. These initiatives as well as others are summarized within the General Fund "budget scorecard" that can be found in **Exhibit E-1**.

In recent years, the scorecard was a summary of revenue enhancements and spending reductions needed to maintain stable spending authority reserves. The scorecard for Fiscal year 2018 shows for the first time in seven years, a summary of "spending increases" not spending cuts. The net increase of \$571,185 in planned new programs and initiatives still allows for stable spending authority reserves.

Budget in Brief

The following budget information is designed to provide the reader a brief overview of the District's budget in an easy to understand format. This section is a compilation of charts and graphs that serve to identify important trends and other financial data, which impacts the Cedar Rapids Community Schools. It is also designed to give the reader some insight into Iowa School Finance

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

concepts in order to appreciate and better understand what critical factors affect a public school District's budget.

E-1

Fiscal Year 2018: General Fund Budget Planning Scorecard

Assumes 1.11% SSA and total compensation growth of 1.672%

Revised 5-25-17

	<u>Dollars</u>	<u>FTE</u>
Estimated increase in FY2018 forecast Unspent Balance	\$574,601	
Incremental Changes to Budget in FY2018		
1 New Revenue Sources		
1 Instructional Material Fee increase by 2.4% (CPI-U)	\$11,722	
2 United Way contribution towards Data Analysts	\$30,000	
3 Add Building Copy Machines to SU Equipment Breakdown Insurance Program	\$175,000	
Total New Revenue	\$216,722	0.0000
2 New Costs for Additional Programs & Services		
1 AP Testing Costs increases for Lost State Revenues	\$18,000	0.0000
2 Data Analysts to support School Status/Power School Initiative	\$214,200	2.0000
3 Magnet School Expansion	\$153,449	0.5000
4 Equal Opportunity Schools	\$84,000	0.0000
5 Five Bold Steps - Reclaiming our Story	\$262,503	0.0000
6 New Furniture and Equipment Budget Increase from \$250k to \$261k	\$11,000	0.0000
7 Health Secretaries Increase 30 minutes/day	\$34,292	0.1658
8 KOC Summer crossing guards	\$10,462	0.0000
Total New Expenditures	\$787,907	2.6658
Net New Costs	\$571,185	2.6658
Balance to increase (decrease) Unspent Balance	\$3,416	

Enrollment

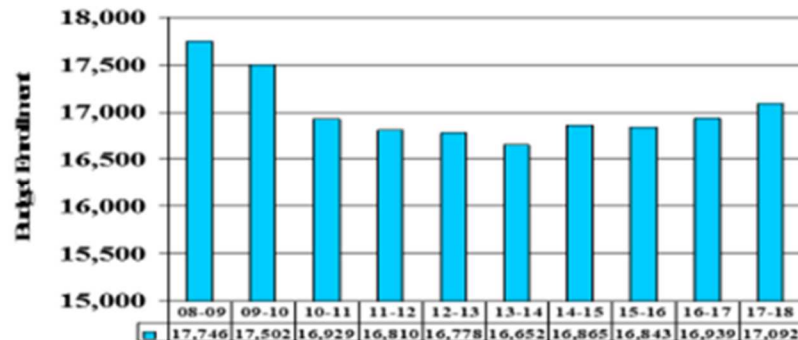
Trends: Exhibit E-

2 shows that for fiscal year 2017-2018, certified enrollments increased by 153 students over the previous year to 17,092. Enrollment patterns over the last 10 years show an enrollment decline of 3.7%. Overall the District has lost approximately one third of total enrollment when comparing the

Certified Enrollment Trends



E-2

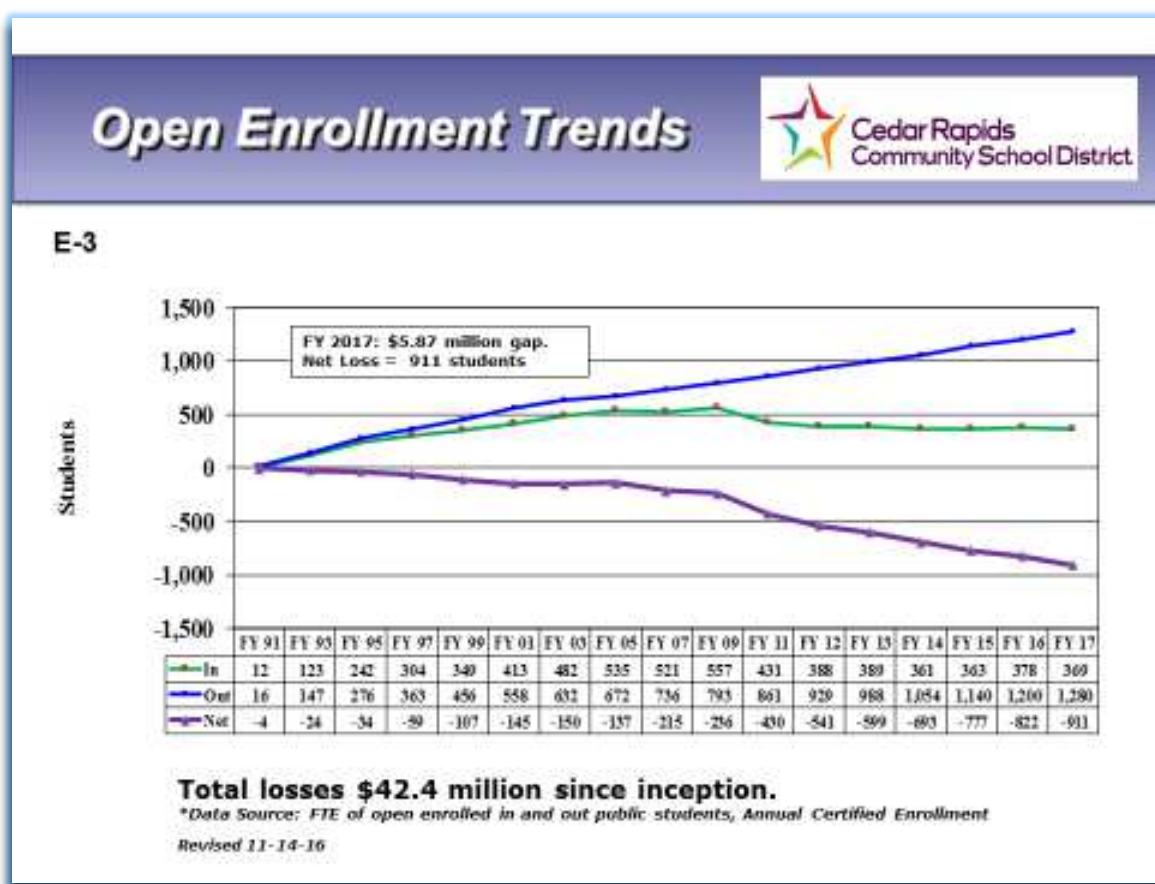


Cedar Rapids Community School District 2017-2018 Budget Executive Summary

highest enrollment in the history of the District in the 1969-70 school year when District enrollment was approximately 25,000 students. Long-term enrollment stability is vital to school Districts.

Open Enrollment: Despite enrollment losses, the Cedar Rapids Community School District continues to be the second largest school District in the state. It is surrounded by other smaller school Districts in the Cedar Rapids metropolitan area. As with other large school Districts in the state that are surrounded by smaller school Districts, the Cedar Rapids Community School District experiences a net out migration of its students through the State of Iowa's Open Enrollment law.

As can be seen in **Exhibit E-3**, trends in net student enrollment losses have shown steady growth over time. The District experienced net student losses of 911 pupils during its most recent enrollment count. Since inception of open enrollment during the 1990-1991 school year, the District has lost \$42.4 million in tuition costs paid to other public school districts.



District Cost per Pupil: Though the state funding formula refers to District “cost” per pupil, it could be appropriately termed District “revenue” per pupil. This is because each year the state legislature determines the level of General Fund budget growth for public schools. This is also known as State Supplemental Assistance (SSA) growth. The level of new revenues to a public school District is highly dependent upon where the legislature sets this figure. For fiscal year 2017-2018 the State legislature approved 1.11% SSA growth for schools.

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

SSA Growth: Exhibit E-4

shows the history of state revenue growth to public schools over the past ten years. Prior to fiscal year 2017-2018 low to no growth has had an adverse effect on the District, forcing the implementation of budget reduction measures to stabilize General Fund reserves. This was due in large part to collective bargaining laws that made it difficult to control increases in compensation for employee groups that would often times rise faster than state allowed revenue growth rates forcing the District to reduce staff to balance the General Fund budget. For fiscal year 2017-2018, District control over compensation increases was substantially improved by actions of the State legislature. Changes in State collective bargaining laws enabled the District to avoid staff reductions to balance the budget despite an SSA growth rate of only 1.11%.

Supplemental State Aid (SSA) Growth Trends



E-4

<u>Fiscal Year</u>	<u>Allowable Growth</u>	<u>District Cost per Pupil</u>
2008-2009	4.00%	\$5,546
2009-2010	4.00%	\$5,768
2010-2011	2.00%	\$5,883
2011-2012	0.00%	\$5,883
2012-2013	2.00%	\$6,001
2013-2014	2.00%	\$6,121
2014-2015	4.00%	\$6,366
2015-2016	1.25%	\$6,446
2016-2017	2.25%	\$6,591
2017-2018	1.11%	\$6,664

Note: SSA (formerly referred to Allowable growth) changed in FY2014

Calculation of Regular Program State Supplemental Aid



E-5

State Supplemental Aid Growth of 1.11%

SSA Regular Program New Money

	<u>FY 2017-2018</u>	<u>FY 2016-2017</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Budgeted Enrollment	17,091.54	16,939.31	152.23	0.90%
x District Cost per Pupil	\$6,664	\$6,591	\$73	1.11%
= Regular Program Revenues	\$113,900,759	\$111,646,992	\$2,253,767	2.02%

State Supplemental Aid: Exhibit E-5

shows the level of new State Supplemental Aid the District will receive is largely dependent upon budgeted student enrollment from the previous fiscal year and the change in District Cost per Pupil. For fiscal year 2018, the increase in General Program supplemental aid is \$2.3 million or 2.02%.

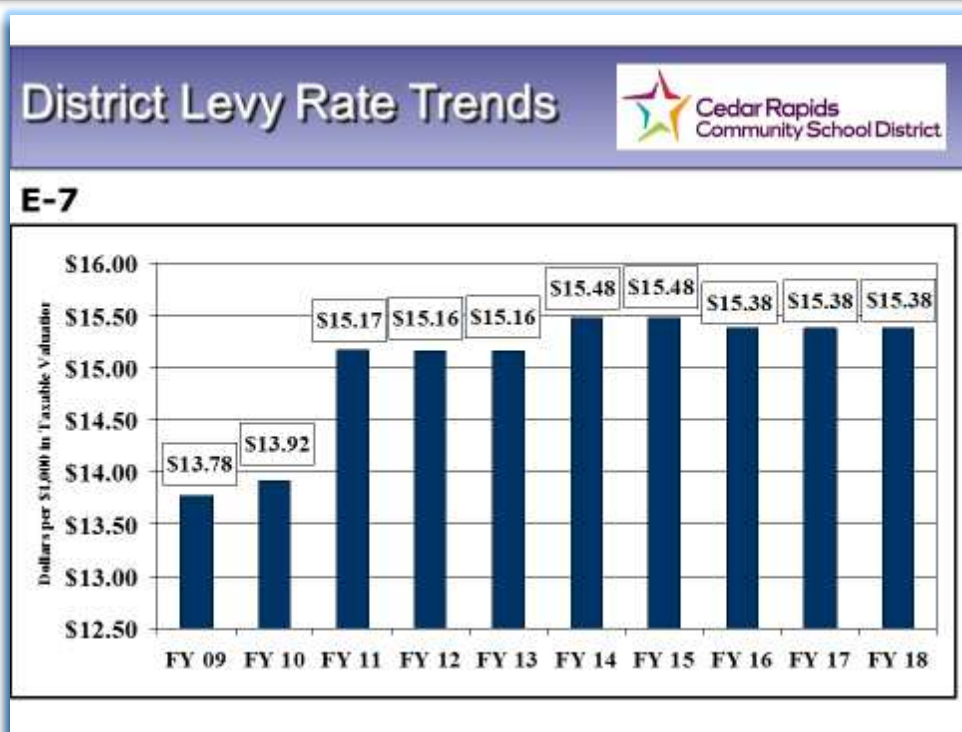
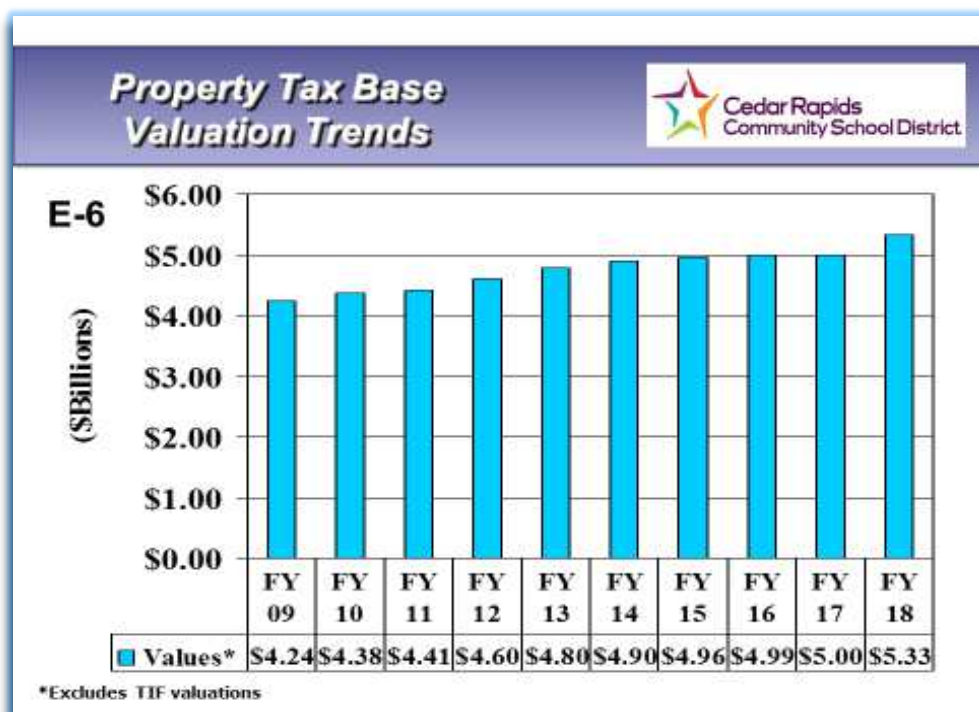
Property Tax Valuations: For fiscal year 2018 growth in the property tax base (excluding tax increment financing valuations, TIF) was a strong 6.6% as depicted in **Exhibit E-6**.

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

The percentage increase in tax base for fiscal year 2018 is substantially higher than the average increase of 2.6% over the past 10 years.

In general, increases in property valuation that exceed increases in tax requirements from public entities benefit taxpayers by allowing the tax burden to spread out across a wider tax base. Despite this one year of very nice growth, the taxable value per pupil for the Cedar Rapids Community School District continues to be lower than the State-wide average for what is now, nine consecutive years.

This indicates a tax based that on average is lower relative to other Iowa public school Districts. For fiscal year 2018, average taxable value per pupil for the District is \$311,930 compared to a State wide average of \$330,000. A key long term impact of an eroding tax base is upward pressure on tax levy rates.



Property Tax Levy Trends: As can be seen in **Exhibit E-7**, the District has been able to hold the tax levy rate unchanged for three consecutive years at \$15.38 per \$1,000 of taxable valuation.

**Cedar Rapids Community School District
2017-2018 Budget
Executive Summary**

Tax Levy Comparability: The District's tax rate remains relatively low when compared with other Iowa public school Districts. In **Exhibit E-9**, the Cedar Rapids Community School District's levy rate is compared to other public school Districts in Linn County and the Urban Education Network, (UEN). The UEN includes the eight largest school Districts in the state of Iowa. With a total levy rate of \$15.38 for fiscal year 2018, and a rate adjusted for income surtax at \$16.70, the Cedar Rapids Community School District remains very competitive in both comparison groups. The "adjusted for income surtax rate" provides a fairer comparison of school Districts as some Districts collect an income surtax to supplement their property tax collections while other school Districts do not.

Legal Debt Margin: As of June 30, 2017 the District will have \$112.1 million in total long term outstanding debt. As can be seen in **Exhibit E-10** the District is comfortably within the statutory debt ceiling of \$468.7 million. Specific debt information may be found in the Debt Service Fund section of this budget document.

Comparative Property Tax Levy Rates

E-9

<u>Linn County</u>	<u>Levy Rate</u>	<u>Adjusted for Surtax</u>
Mount Vernon	\$18.41	\$19.87
Marion Independent	\$18.01	\$19.09
Center Point-Urbana	\$18.41	\$18.41
Central City	\$17.60	\$17.60
Lisbon	\$17.23	\$17.46
Linn-Mar	\$17.38	\$17.38
Springville	\$15.86	\$17.18
North Linn	\$15.96	\$16.72
Cedar Rapids	\$15.38	\$16.70
College	\$16.64	\$16.64
Alburnett	\$14.83	\$15.04

<u>UEN</u>	<u>Levy Rate</u>	<u>Adjusted for Surtax</u>
Des Moines	\$18.56	\$18.56
Council Bluffs	\$17.07	\$17.07
Cedar Rapids	\$15.38	\$16.70
Sioux City	\$15.46	\$16.16
Davenport	\$15.90	\$15.90
Iowa City	\$13.96	\$15.05
Waterloo	\$15.05	\$15.05
Dubuque	\$14.96	\$14.96

E-10

As of June 30, 2017, the District's legal debt margin is computed as follows:

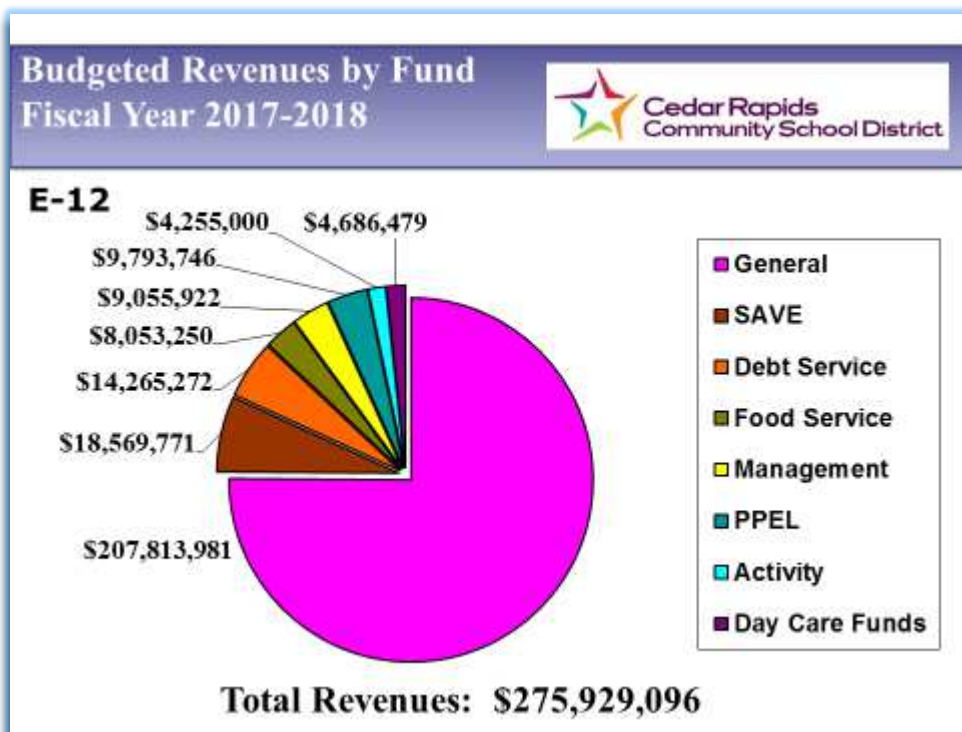
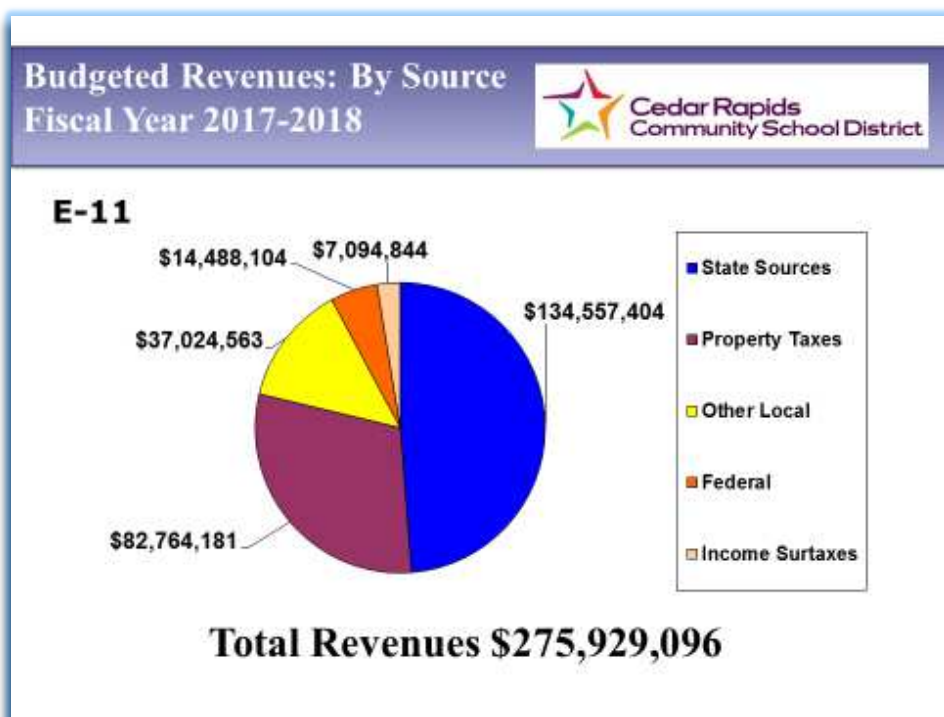
Total assessed valuation*		\$9,373,469,389
Debt limit = 5% of total assessed valuation	=	\$468,673,469
Amount of debt applicable to debt limit, total general obligation bonded debt and capital loan payable	less:	<u>\$112,131,461</u>
Excess of debt limit over bonded debt issued, legal debt margin	=	<u><u>\$356,542,008</u></u>

* Total assessed valuation includes Tax increment Financing, (TIF) valuation military exemptions deducted - Source: Linn County Auditor.

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

Where does District money come from? As can be seen in **Exhibit E-11**, funding for the Cedar Rapids Community Schools comes from a variety of sources. The largest amount of funding (49 percent) comes from the State of Iowa, largely in the form of state aid. State revenues also include Secure an Advanced Vision for Education Tax, (SAVE), revenues which are used for infrastructure, tax relief and technology needs. Local property taxes make up the second largest slice of District revenues representing 30% of the total with Other Local sources at 13%. Other local revenues are comprised largely of student sales in the food service and co-curricular areas, earnings on investments and local grants. Income Surtaxes and Federal revenues continue to play an important role in District revenues as well.

District Revenues by Fund: Another way to view the District's total revenues is by individual fund. As can be seen in **Exhibit E-12**, there are eight funds listed and their projected revenues. The General Fund, which is used to account for all instructional expenditures, continues to be the largest fund comprising approximately 75% of total District revenues. The SAVE Fund is the second largest at 7% of total District revenues.



Cedar Rapids Community School District 2017-2018 Budget Executive Summary

Expenditures by Fund: As with revenues previously discussed, expenditures are also accounted for on a fund-by-fund basis as required by the Code of Iowa. As can be seen in **Exhibit E-13**, the General Fund, where all the District's instructional costs are charged, accounts for approximately 76% of total District expenditures. SAVE Fund expenditures account for 7% overall.

Legal Compliance Expenditures

Each year, in March, the proposed budget is presented to the Board of Education for review. The Board of Education holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. The budget must be adopted by an affirmative vote of a majority of the Board of Education by April 15.

Once adopted, the budget can be amended through the same process, with all budget amendments to be completed by May 31st of the budget year affected.

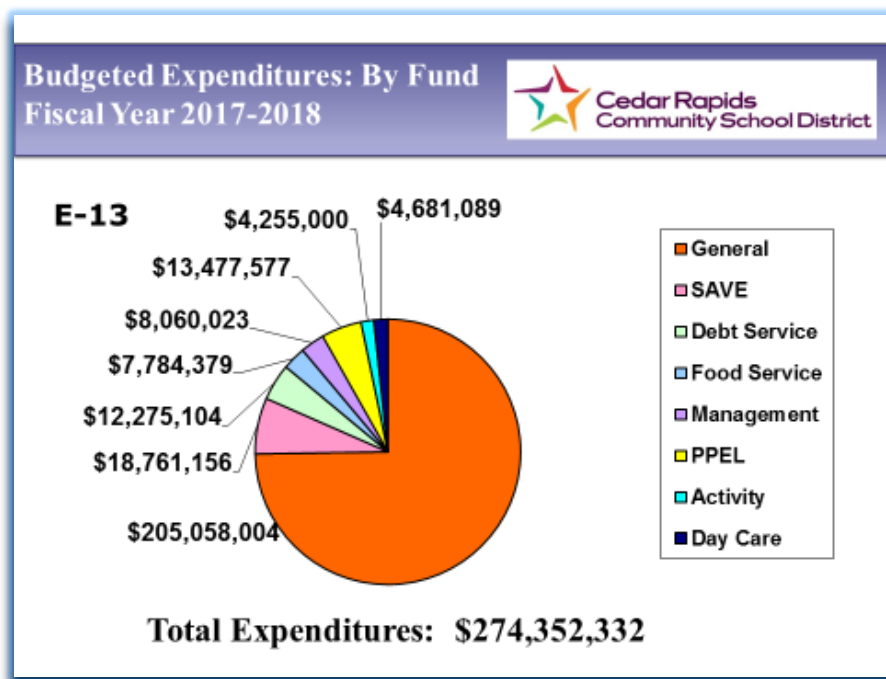


Exhibit E-14 shows formal and legal budgetary control for the certified budget is based upon four major classes of expenditures known as functional areas, not by fund or fund type. Combined budgeted expenditures from all District funds, Governmental and Proprietary, are “certified” based upon four functional categories. These four functional areas are instruction, support services, non-instructional programs and other expenditures. It is the actual expenditures in each of these categories that are compared at year-end to the “certified” spending levels to

E-14	Published Budget 2018	Amended Budget 2017	Anticipated Budget 2017	Actual 2016
Expenditures:				
Instruction	\$142,568,223	\$153,726,693	\$139,751,539	\$134,647,227
Support Services	\$69,943,425	\$76,360,497	\$69,418,634	\$68,676,246
Non-instructional Programs	\$12,246,933	\$13,212,956	\$12,011,778	\$11,383,213
Other Expenditures	\$33,620,457	\$35,943,218	\$32,675,653	\$26,175,771
Total Expenditures	\$258,379,038	\$279,243,364	\$253,857,604	\$240,882,457

Actual comes from CAFR Required Supplementary Information - Budgetary Comparison Schedule

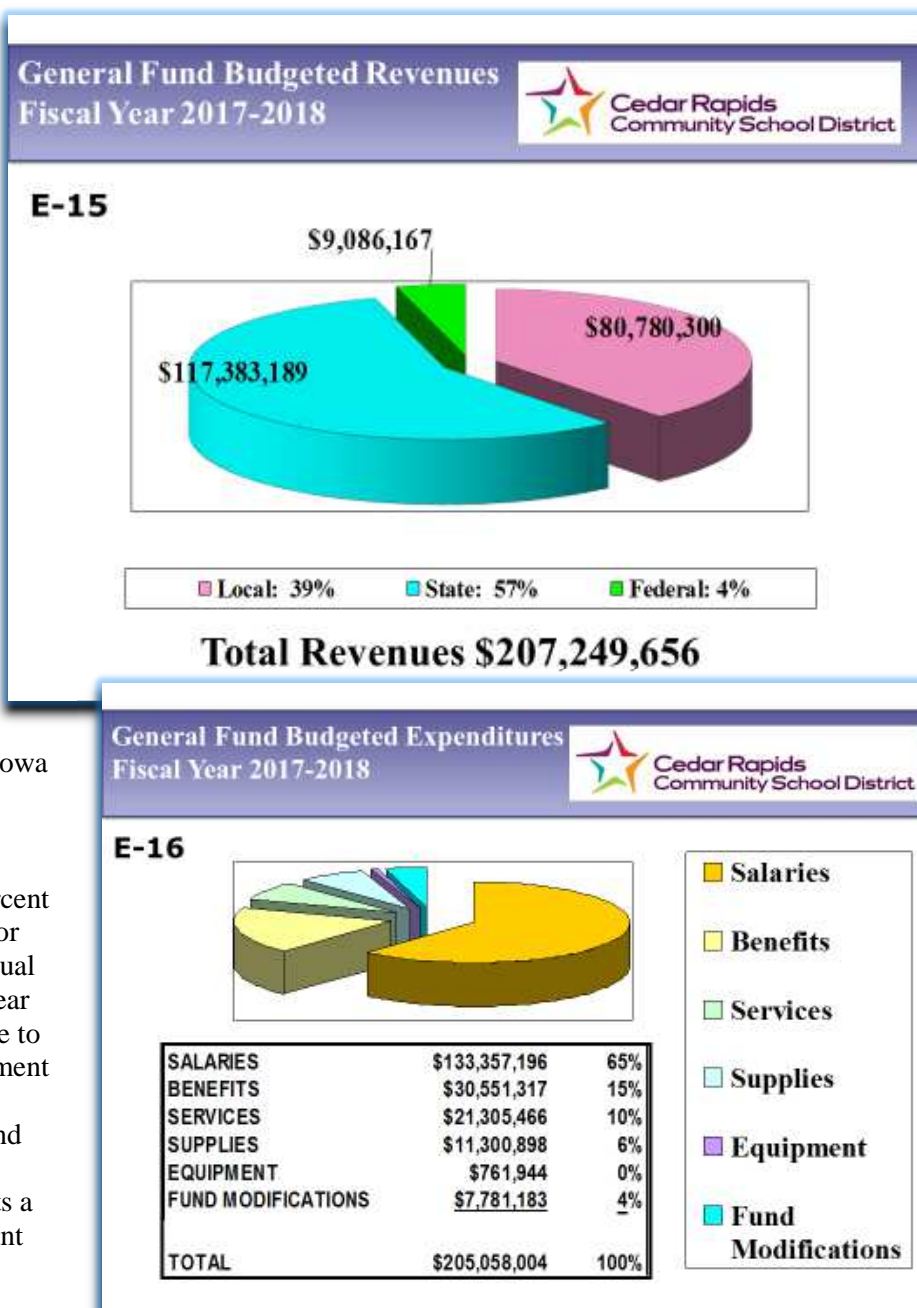
Cedar Rapids Community School District 2017-2018 Budget Executive Summary

determine whether or not the District has exceeded its certified budget in any one of these respective categories. Management can transfer within functional area, within fund type, without approval of the governing body. It is necessary, therefore, to aggregate the expenditures of the budgeted activities within the governmental funds on a functional area basis and to compare such functional area totals to functional area budgeted totals in order to demonstrate legal compliance with the budget. The District's budget for revenue focuses on the individual fund revenue rather than on aggregated fund totals.

Where does the General Fund money come from? As can be seen in **Exhibit E-15**, General Fund revenues come largely from state and local sources. State Aid to schools and local property taxes based upon the school funding formula comprise the majority of funding. Federal grants, such as Title I and Perkins make up the balance.

How is General Fund money spent? By far and away the vast majority of General Fund monies are expended for staff salaries and benefits. The Cedar Rapids Community School District is a human resource intensive organization, requiring many certified instructional staff members and related support staff to deliver instruction to nearly 17,000 students in the District. On average, public school Districts in the State of Iowa spend between 80-85% of their General Fund monies on staff.

Exhibit E-16 shows that 80 percent of the General Fund budget is for staff salaries and benefits. (Actual results at the end of the fiscal year will likely be slightly higher due to accounting practices for department reserves.) The remainder is for services, supplies, equipment and fund modifications. The fund modification category represents a funding pass through to the Grant Wood Area Education Agency.



Cedar Rapids Community School District

2017-2018 Budget

Executive Summary

These “flow through” costs are set by state mandated formula.

Instructional Support Program: For fiscal year 2018, the District will receive \$8.38 million in spending authority from the Instructional Support Levy, (ISL). Fiscal year 2018 represents the second of a five year Board approved 10% ISL program for fiscal years 2017-2021. The ISL is to be funded in part with an income surtax not to exceed 6%. For fiscal year 2018, a 5% income surtax has been used.

Exhibit E-17 depicts ISL revenues from two sources, property tax and income surtax. Revenues from this program support critical instructional needs in areas such as pre-kindergarten to 8th grade reading assistance, instructional technology support, curriculum materials and textbook adoptions, building instructional support, wellness and counseling programs.

General Fund Reserve Trends

General Fund Reserves:

Probably the most confusing and difficult concept to understand in Iowa School Finance is that of General Fund reserves. There are a variety of measures of fund reserves in the General Fund.

Two very important measures are; Unspent Balance and Fund Balance. Though each measurement is based upon different factors, both are important and very relevant in measuring the financial health of the fund.

Unspent Balance: “Unspent Balance” is the term used in school finance to describe the unspent “spending authority” remaining at the end of a fiscal year in the school District’s General Fund. It is unique to the General Fund only. Spending authority is granted to schools through a complex formula called the Iowa School Finance Formula. Spending authority remaining at the end of the fiscal year is the difference between total spending authority the General Fund is granted, less what is expended. This difference accumulates from previous years making up the Unspent Balance.

The Unspent Balance may or may not be fully backed by the fund balance. This is because of factors such as property taxes which are not always paid on time. There are a myriad of other factors that can also cause the ending fund balance to be different than the Unspent Balance.

E-17

Fiscal Year 2018 Instructional Support Levy (ISL) Budgeted Expenditures

Revised 4-18-17

Budgeted Revenues

Income Surtax	\$7,528,638
Property Tax	<u>\$848,640</u>
Total Revenues	\$8,377,278

Budgeted Expenditures

Wellness support	\$23,000
Technology software, hardware and support	\$1,146,092
Data Warehouse needs	\$35,000
Curriculum materials and support	\$1,224,186
School building instructional equipment & supplies	\$585,000
High School assistance & support	\$234,000
PK-8 reading assistance & support	\$1,597,000
Instructional Staff support - counselors	\$2,515,000
Superintendent	\$50,000
College & Career Readiness	\$35,000
Building Secretary Support	\$749,000
BIG Program	<u>\$184,000</u>
Total Budget / Expenditures	\$8,377,278

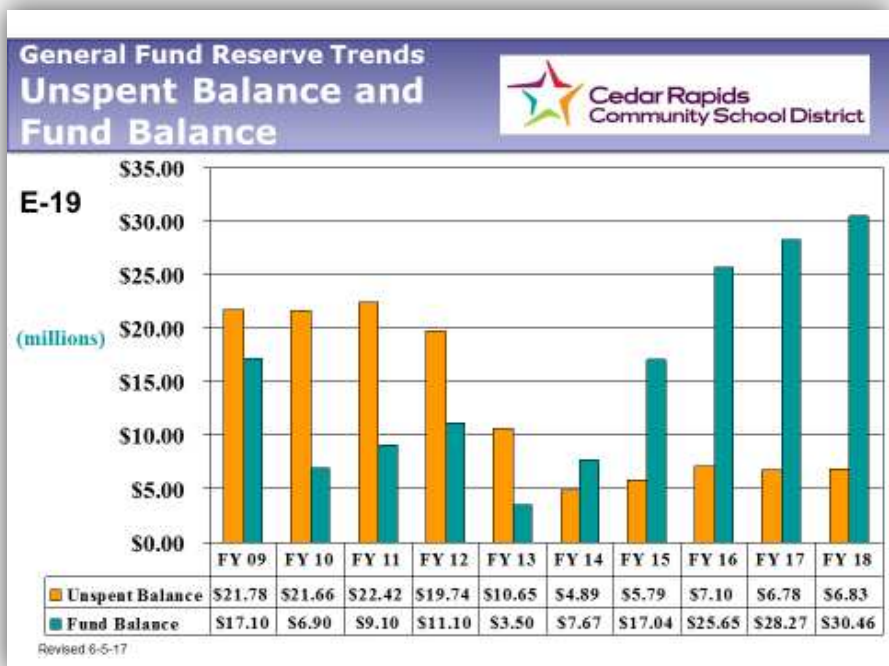
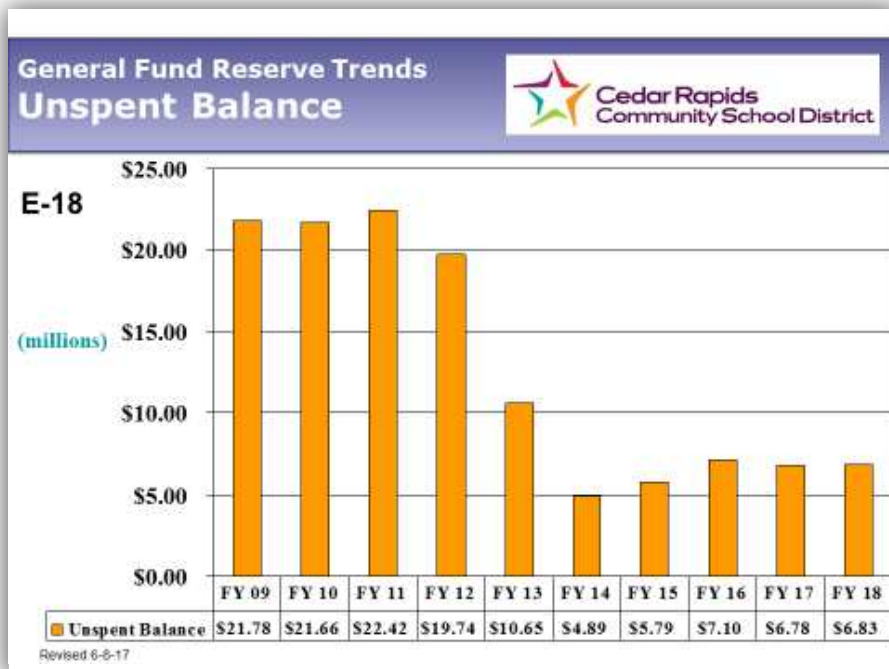
Cedar Rapids Community School District 2017-2018 Budget Executive Summary

Unspent Balance reserve trends can be seen in **Exhibit E-18**. After several years of stable spending authority reserves, the Unspent Balance declined rapidly to \$4.89 million at the end of fiscal year 2014. A decline of \$17.5 million over three years. Due in large part to continued planned spending reductions, the Unspent Balance is now stable with a predicted ending balance of \$6.84 million at the end of fiscal year 2018.

Fund Balance: Another measurement of reserves in the General Fund is the fund balance, which represents the net difference between cash, investments and outstanding receivables, (Assets) and outstanding amounts owed (Liabilities).

As stated earlier, fund balance may or may not match the Unspent Balance. Outside investors who may be contemplating purchasing general obligation bonds for school construction purposes or bond rating agencies such as Moody's are much more interested in this measure of reserve than in the Unspent Balance.

In FY2018, the ending fund balance is predicted to exceed the Unspent (Spending Authority) Balance by \$23.6 million. This is due to budget reductions and the District's use of the Cash Reserve Levy which allows the District to rebuild depleted General Fund reserves. Unfortunately, revenues generated through the use of the Cash Reserve Levy carry no spending authority under Iowa law. In addition to rebuilding fund reserves, the Cash Reserve Levy also allows the District to raise revenue through local property tax to make up for unfunded, or under-funded federal and state mandates as well as unpaid and delinquent property taxes.



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Exhibit E-19 compares unspent balances and ending fund balances over time. In fiscal year 2009 the unspent balance (spending authority) came close to matching the corresponding ending fund balances. The impact of the national recession on State revenues led to an across the board 10% reduction of State Aid to schools during fiscal year 2010 amounting to \$10.4 million. Additionally, the State underfunded the fiscal year 2011 budget in the amount of \$5.8 million. This caused a significant gap between the Unspent balance and fund balance in fiscal years 2010 & 2011. Since then, the District has clearly re-established a solid fund balance position predicted to be \$30.5 million or 15% of budgeted expenditures for FY2018.

Financial Solvency Ratio: Is a measure of financial health that resulted from the “Study of School Corporation Financial Operations” study conducted in 1990 by Ehlers and revised in 2011. The ratio of unassigned plus assigned general fund balance to actual revenues is defined in the following operational equation: (financial solvency ratio = unassigned plus assigned general fund balance / general fund revenues-AEA flow-through). The target ranges and classification criteria established by the Ehlers study are as follows: (a) target solvency position equals 5.00% through 10.00%, (b) acceptable solvency position equals 0.00% through 4.99%, (c) solvency alert equals -3.00% through -0.01%, and (d) solvency threat equals less than -3.00% (ISCAP, 1991).

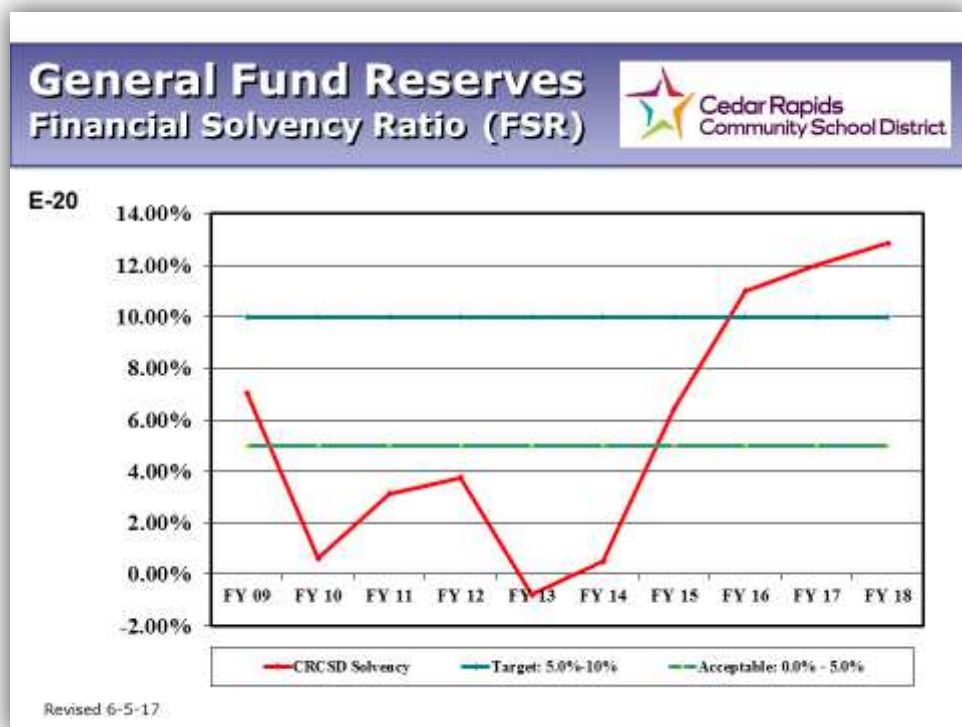


Exhibit E-20 shows actual and forecast

Financial Solvency ratios. In previous budget years the Board’s goal was to maintain a ratio in the range of 8-10%. A number of years ago, the District Audit Committee recommended a reserve level of 14%. The forecast ratios show marked improvement beginning in fiscal year 2014 and carrying forward to FY2018 with a predicted 13% ratio.

Cash Reserve Levy: It is the General Fund “cash reserve levy” that allows a school District to replenish its cash reserves with revenues generated by local property taxes. **Exhibit E-21** shows cash reserve levies over the past ten years. In fiscal years 2009 and 2010 the cash reserve levy was set to what would be appropriately described as a “maintenance level.” For fiscal year 2011, the cash reserve levy was set at \$9.7 million to replace a portion of the State Aid cuts in fiscal years 2010 and 2011 totaling \$16.2 million. The cash reserve levy was set at \$8 million in fiscal

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

year 2012 and \$9.2 million for fiscal year 2013 to complete the recovery of previous State Aid cuts. For FY2014, FY2015 & FY2016, the cash reserve levy exceeded \$13 million to re-build fund reserves that were depleted as a result of missed budget reduction targets in FY2012 and FY2013. For FY2017, the cash reserve levy was been reduced to \$10.6 million as a result of improved General Fund reserves. The FY2018 cash reserve levy of just under \$10 million allows the General Fund reserves to reach an estimated 15% of budgeted expenditures on June 30, 2018. This reserve level is still under the State maximum of 20% allowed.

Reserve Trends in Other District Funds

A review of all other District funds follows. A description of each fund, its purpose, revenue sources, statutory authority and ending fund balance trends is provided. Additional expenditure and revenue detail of all District funds is provided in the Financial Section of this budget document.

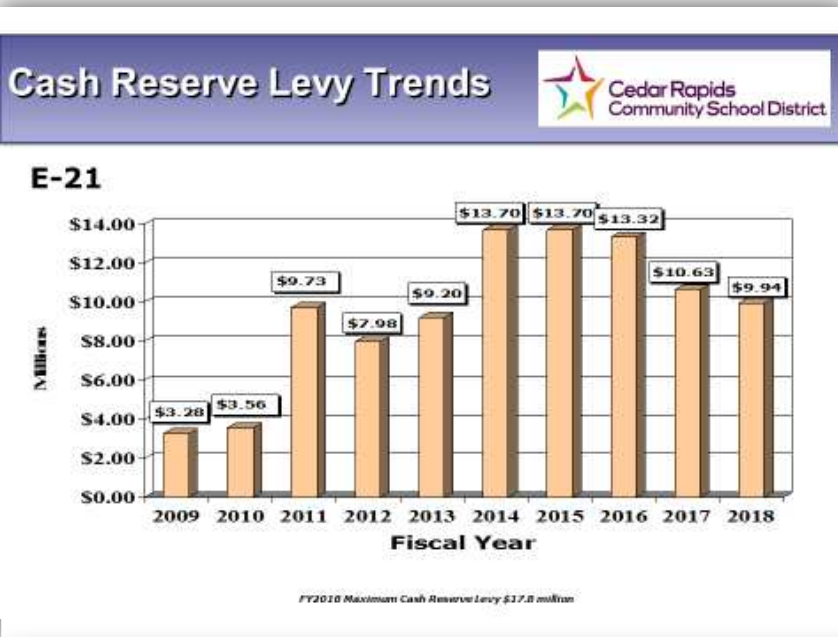
Activity Fund: Exhibit E-23

Description: Student-related activities such as fundraising events, athletics, and other extra-curricular activities

Revenue Sources: Student fees, gate admissions, fund raisers

Authority: Board of Education and student groups

Fund Status: Stable fund balances

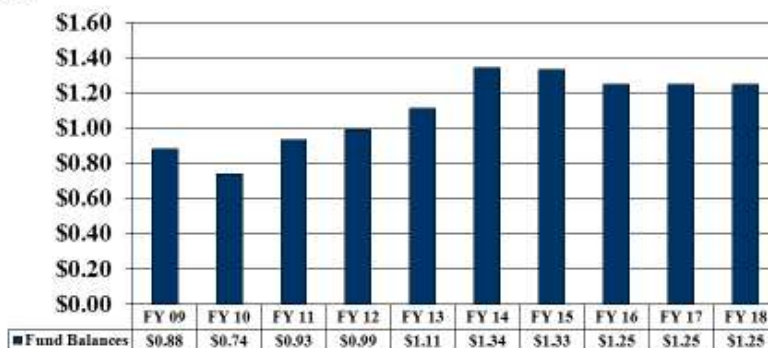


Ending Fund Balance Trends Activity Fund



E-23

\$ Millions



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SAVE Fund: Exhibit E-24

Description: Used to account for all infrastructure projects funded by statewide Secure an Advanced Vision for Education tax revenues.

Revenue Sources:

Statewide sales and services tax revenues.

Authority:

Statewide authority through 12-31-2029

Fund Status:

Accounting for SAVE funded projects began with the 2008 fiscal year. As of June 5, 2017 the District has estimated SAVE Fund commitments of \$521.2 million through 12-31-2029 on total estimated revenues of \$576.6 million. Estimated reserves are \$55.4 million of which \$2.8 million are obligated leaving \$52.6 in undesignated reserves for future use through 12-31-2029.

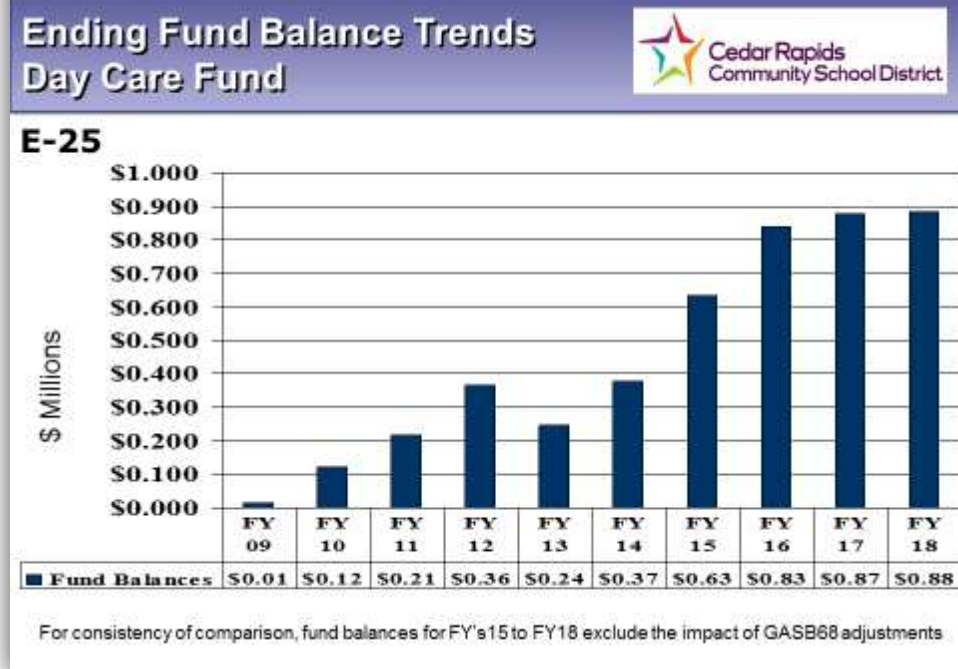
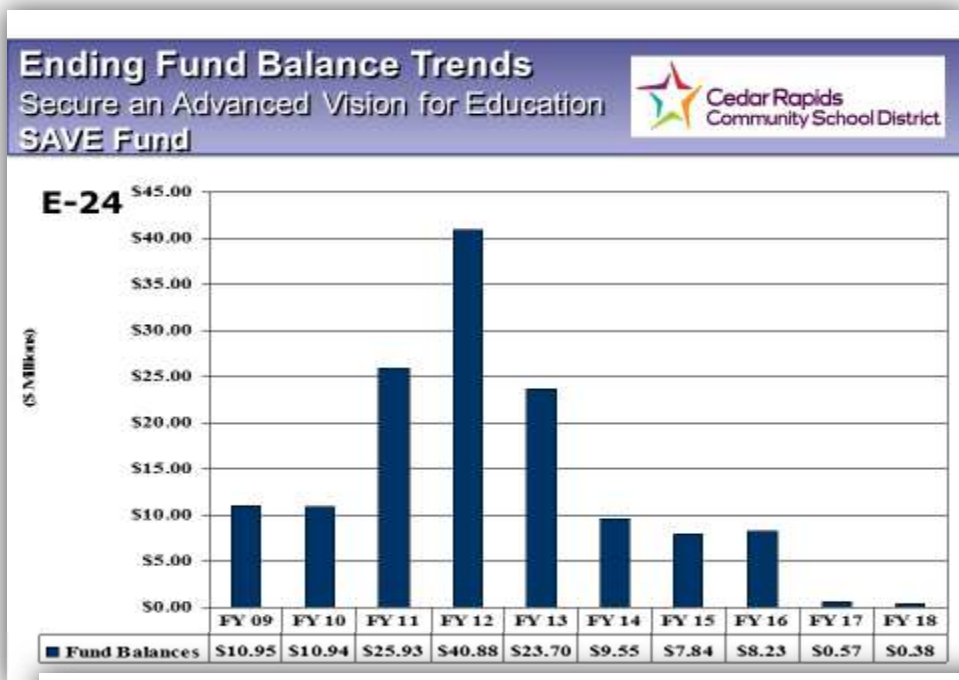
Day Care Fund: Exhibit E-25

Description: Used to account for expenses and revenues related to the operation of a child care program.

Revenue Sources:

Service fees charged for services provided.

Authority: The Child Care fund is an enterprise fund. The fund is established by school districts that operate a child day care program. IOWA CODE §§ 279.49; 298A.12.



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Fund Status: The District accounts for two child care programs. They are the Five Seasons Daycare program operated by the District and the Rockwell Daycare program, financially guaranteed by Rockwell Collins under a sharing agreement. Forecasts show a continuation of improved fund balances.

GASB68 & 71: For comparison purposes with fiscal years prior to FY2015, ending fund balances are adjusted to exclude the impact of GASB68 & 71, a requirement that enterprise funds incorporate in their ending balances the fund's theoretical share of IPERS pension liabilities. For the Day Care Services Fund, this amounts to -\$2,052,329 for FY2016.

Debt Service Fund: Exhibit E-26

Description: Used to account for revenues and expenditures related to general long-term debt.

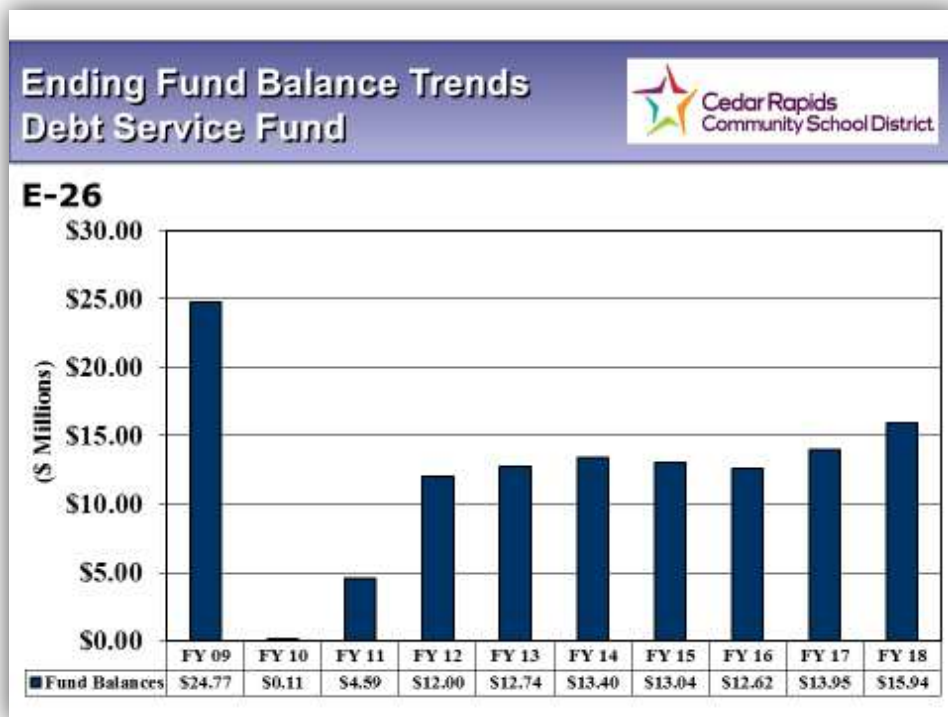
Revenue Sources: Local property tax and SAVE funds

Authority: Board of Education

Existing Debt: On June 30, 2017 the District will have \$112,131,461 in outstanding long term debt for funding infrastructure from the following issuances:

- \$30,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030. Principal outstanding on June 30, 2017: \$30,000,000
- \$11,842,461 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028. Principal outstanding on June 30, 2017: \$11,842,461
- \$9,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 7, 2014 and payable through June 30, 2018. Principal outstanding on June 30, 2017: \$4,500,000
- \$56,603,000 in local option sales tax (SAVE) backed refunding bonds dated June 6, 2015 and payable through June 30, 2026. Principal outstanding on June 30, 2017: \$54,709,000
- \$13,935,000 in General Obligation Refunding Bonds dated May 1, 2016 and payable through June 30, 2021. Principal outstanding on June 30, 2017: \$11,080,000

Fund Status: The fund continues to maintain balances necessary to meet payment requirements for all long term debt obligations.



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Management Fund: Exhibit E-27

Description: Used to pay District unemployment charges, Property, casualty & workers compensation insurance, and early retirement incentives.

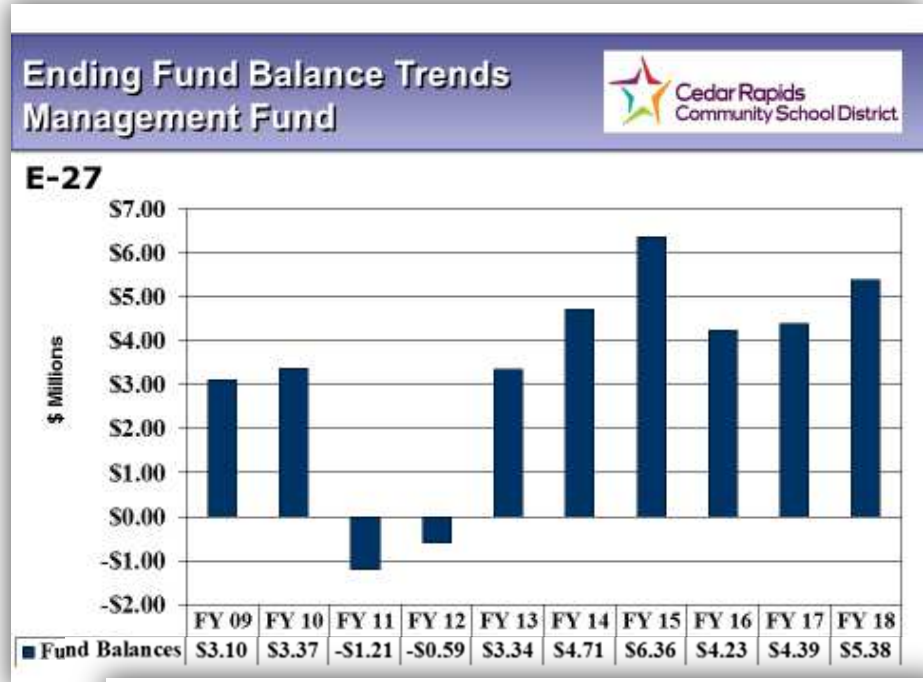
Revenue Sources:

Local property tax

Authority: Board of Education

Fund Status:

Increases in early separation costs and accompanying “accrual charges” in the year earned, caused a negative GAAP balance in fiscal year 2011 and 2012. From a cash flow standpoint, the fund has always been fully solvent and able to pay all commitments in a timely fashion. Positive fund balances returned in fiscal year 2013 and are anticipated to be \$5.4 million at the end of FY2018.



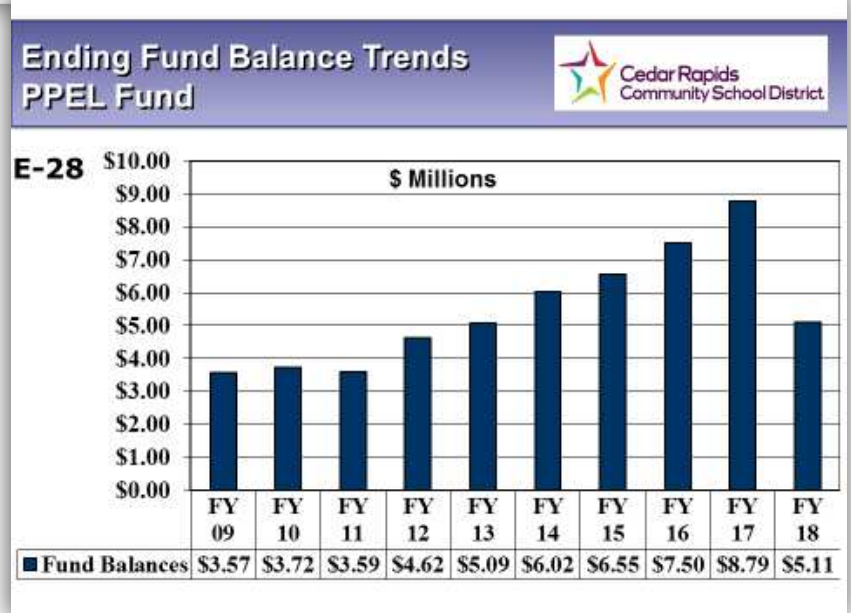
Physical Plant and Equipment, (PPEL) Fund: Exhibit E-28

Description: Used for the purchase and improvement of sites, vehicles, and major building repair and re-modeling and equipment

Revenue Sources: Local property tax

Authority: Board Approved- Maximum 33 cents per \$1,000 taxable valuation, allowed with 25.4 cents used for fiscal year 2017. Renewed annually

Voter approved- Maximum \$1.34 per \$1,000 taxable valuation. Ten year levy expires June 30, 2025.



Fund Status: Fund balances are predicted to decline in FY18 due to a planned \$4 million investment in a geo-thermal HVAC system at Grant Elementary School in the summer of 2017. Still at 52% of fund revenues, the fund balance is quite healthy.

**Cedar Rapids Community School District
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Food and Nutrition Fund: Exhibit E-29

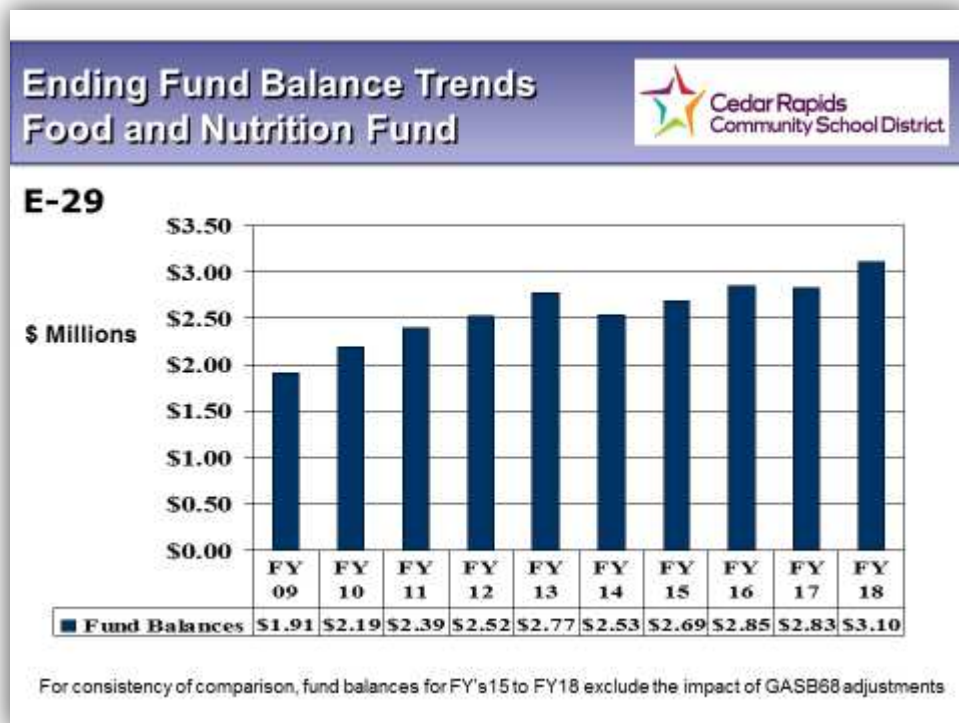
Description: Used for school lunch and breakfast program

Revenue Sources: Lunch and breakfast sales, ala Carte sales, federal and state subsidies

Authority: Board of Education approves lunch and breakfast prices

Fund Status: Fund balances have been stable to growing. Ticket prices are reviewed annually with recommendations for increase as appropriate based upon labor and food costs.

GASB68 & 71: For comparison purposes with fiscal years prior to FY2015, ending fund balances are adjusted to exclude the impact of GASB68 & 71, a requirement that enterprise funds incorporate in their ending balances the fund's theoretical share of IPERS pension liabilities. For the Food and Nutrition Fund, this amounts to -\$2,092,772 for FY2016.



Facilities Improvements

SAVE Projects: On September 11, 2006, the Board of Education approved an administrative recommendation to pursue a one-cent School Infrastructure Local Option Tax (commonly known as SILO). The SILO was established by the Iowa Legislature in the mid-1990s to give school districts a revenue-producing alternative to property tax for infrastructure and technology needs.

Voter approval of the SILO tax in Linn County on February 13, 2007 provided for ten years of funding for infrastructure, property tax relief and investment in technology. However, in May 2008, HF2663, (House File) was signed into law by the Governor providing Secure an Advanced Vision for Education or SAVE (formally SILO) funding to all Iowa public schools on a statewide basis until December 31, 2029. This new law overrides the original voter approval term, thus providing for an additional 12 years of SAVE funding to the District.

Legal uses for SAVE Tax Funds

According to the Iowa Code, uses for SAVE tax funds and interest are limited to infrastructure purposes, including:

- Construction, reconstruction or repair.

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- Purchasing or remodeling schoolhouses, stadiums, gyms, field houses and bus garages.
- Procurement of schoolhouse construction sites and making of site improvements.
- Facility Leases
- Non-Instructional Software
- Payment or retirement of bonds issued for school infrastructure purposes.
- Payment of 10-year negotiable interest-bearing bonds issued by school board action.
- Any PPEL or PERL purpose.
- Property tax relief for PPEL or PERL levies.

Planned use of SAVE Funds

Exhibit E-30 provides a summary of actual and planned uses of SAVE funds from the beginning of the tax on July 1, 2007 through December 31, 2029, the end of the SAVE tax, totaling \$521.2 million. District uses of SAVE resources continue to honor the three key areas established with original passage of the tax in February 2017: infrastructure needs, property tax relief, and technology for classrooms. Since original passage however, the legislature has expanded the legal uses of the SAVE fund to include facility leases and non-instructional software. The District now relies on using the SAVE funds for these needs as well.

Infrastructure Needs

Original 2007 Voted (SILO) SAVE Projects: Plumbing, wiring, lighting and other building upgrades have been completed at Kingston Stadium. Energy efficient geothermal heating / air conditioning projects have been completed at Kennedy High School, Taft Middle School and Harding Middle School. Installation of energy efficient geothermal heating / air conditioning and energy efficient window wall systems have been completed at Jefferson and Washington High Schools.

Additional SAVE projects: There are a number of qualifying projects dependent upon SAVE funding that were added to original list of projects included in the original SILO vote.

These include the Educational Leadership and Support (ELSC) Center completed in April 2012, improvements in ADA, cafeteria improvements at Jefferson and Washington High Schools, stage rigging, outdoor classrooms, capital needs study, property acquisition, Grant Elementary IMC and Hiawatha Elementary secure entrance, exterior window replacement and new geothermal HVAC system are also included.

E-30

Cedar Rapids Community School District Secure an Advanced Vision for Education (SAVE) 7-1-2007 to 12-31-2029 Revised: 4-26-16

Revenues

SAVE Revenues	\$380,926,845
Series 2010 QSCB Interest Rebate	\$7,221,592
Series 2010 QSCB Sinking Fund Interest	\$2,185,471
Receipt Reduction	-\$498,290
Misc Revs/Grants/Refunds/PropSale	\$10,646,768
Energy Rebates	\$1,029,547
PPEL Transfer	\$27,683,913
FEMA/State/Misc - Flood	\$32,355,521
Insurance Proceeds	\$521,129
Interest on SAVE Sinking Fund	\$80,267
SAVE Debt Proceeds	\$104,778,344
Release of SAVE Bond Reserve Fund	\$7,306,769
Total Revenues	\$574,237,876

Uses of Revenues

Property Tax Relief	\$40,000,000
Technology	\$58,893,343
SAVE Eligible (General Fund)	\$3,281,890
General Planning Assistance	\$254,299
Kennedy HVAC	\$16,744,489
Kingston	\$3,809,293
Taft HVAC	\$9,822,371
Harding HVAC	\$10,405,406
Jefferson HVAC WW	\$28,981,874
Washington HVAC WW	\$30,000,000
Property Acquisition/Disposition	\$2,965,324
ADA	\$4,995,142
Stage Rigging	\$3,186,754
Outdoor Classrooms	\$676,777
Facility Needs/Enrollment Study	\$1,196,321
ELSC Facility Needs	\$341,048
Grant IMC	\$708,885
Hiawatha HVAC	\$3,337,058
Storm (June 16, 2014)	\$696,863
Storm (June 29&30, 2014)	\$320,767
Facility Leases	\$3,013,669
Non-Instructional Software	\$15,372,501
ADA IDE Required	\$4,000,320
Hiawatha Secure Entrance	\$419,908
Bus Repairs > \$2,500 ea	\$1,038,306
Food & Nutrition Equipment	\$1,300,000
General Fund Work Order Projects	\$27,000,000
Flood Recovery - ELS Campus	\$42,604,004
Flood Recovery - All Other Costs	\$34,765,050
Debt Cost of Issuance/B.Counsel	\$1,070,208
Transfer to SAVE Reserve Fund	\$7,306,769
Debt Repayment 2010 \$30 mil.	\$55,642,256
Debt Repayment 2010 QSCB \$11.8 mil.	\$21,331,276
Debt repayment 2011 \$43.4 mil.	\$8,360,147
Debt Repayment 2012 \$10 mil.	\$1,483,407
Debt Repayment 2013	\$0
Debt Repayment 2014 \$9 mil.	\$9,465,230
Debt Repayment 2015 refunding \$56.6 mil.	\$66,387,425
Debt Repayment 2020	\$0
Total Expenses	\$521,178,376
Ending Balance before interest	\$53,059,500
Interest Revenues	\$1,857,944
Interest on Bond Reserve Fund	\$502,906
Ending Balance	\$55,420,350
Adjustment to reconcile to GL	\$127,870
Final Adjusted Ending Balance	\$55,548,220
Reserved for ReInjection	\$2,758,335
Undesignated Reserves	\$52,789,885

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The remaining unobligated long term reserves in the SAVE fund are critically important to provide the resources needed to meet the District's growing infrastructure maintenance needs which are a natural result of aging District facilities. The average age of the District's instructional buildings is 62 years with the newest, Viola Gibson Elementary School at 15 years and the oldest, Arthur Elementary at 103 years. Of the District's 41 instructional buildings, (3 conventional high schools, 1 alternative high school, 6 middle schools and 21 elementary schools) only two school buildings are less than 45 years old. They are Viola Gibson Elementary at 16 years old and Taylor Elementary 44 years old.

Property Tax Relief: SAVE tax dollars have been used to help retire existing debt that previously relied on local property taxes as a source of revenue. In fiscal year 2018, the final \$2 million will be dedicated to local property tax relief. The promise made to voters in February 2007 to commit a total of \$40 million in SAVE funding for property tax relief will be satisfied.

Technology for Classrooms

Total estimated investment in technology through December 31, 2029 is \$58.9 million providing for the following improvements:

- Computing devices (new\refresh computers, laptops, tablets, mobile labs, etc)
- Classroom resources (currently interactive whiteboard\projectors)
- Network switches, Wireless network controllers, APs, etc
- Servers, Data Storage (SAN), Backup System
- Telephony\unified communications systems
- Fiber WAN network (final costs of initial construction, maintenance/repairs, additional connections)

SAVE Oversight Committees

The District believes that strong community oversight related to the use of SAVE funds is essential in being good stewards of public funds. To that end, two oversight committees entitled Technology Oversight and Master Facility Plan Oversight have been created. Membership in the Oversight Committees can be seen in **Exhibit E-31**. Their charters are as follows.

Technology Oversight Committee's Roles and Responsibilities

The overriding responsibility of the Technology Oversight Committee is to monitor and ensure that all technology projects undertaken and paid for through the SAVE tax are:

1. Projects that have been included in the publicized plan.
2. That projects are completed within the budget.
3. That projects are completed on schedule.
4. Provide reports back to the community and the school board on the implementation of these technology projects.

District Technology Services as a part of their presentation on planned projects will provide the following information to the Oversight Committee.

1. Define the process used to make decisions.
2. Inform the committee on how this project is aligned with the overall vision.
3. Address how this decision has been benchmarked against other "best practices".
4. Determine if there are synergies that can be leveraged within other school districts, agencies or governmental bodies.
5. Demonstrate the efficiencies gained through the technology enhancement or introduction.
6. Utilize the committee's area of knowledge where needed for support, assistance or input.

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Master Facility Plan Oversight Charter

The Master Facility Plan Oversight Committee, (Committee) will monitor and report to the Board of Education the District's compliance to the Master Facility Plan as funded by a variety of sources including, but not limited to, the Secure an Advanced Vision for Education (SAVE), and the Physical Plant and Equipment Levy (PPEL). The Committee will oversee the District's commitment to use \$40 million in SAVE funds for property tax relief. The Committee will provide counsel to District administration to help promote within the Cedar Rapids community, District activities related to this charter wherever possible.

Monitoring activities for the Committee will include a determination of timely completion within scope and budget of all Board approved, Facility Master Plan projects. The Committee will also review the District financial reports, accounting for both revenues and expenditures related to the Master Facility Plan.

The Committee will meet as needed with District administration, District architects and others as appropriate to be advised on the progress of all Master Facility Plan projects and commitments to property tax relief.

Committee duration:

The Committee shall remain active as long as there are public resources available to the Cedar Rapids Community School District for the improvement, repair and maintenance of District owned infrastructure.

Schools of the Cedar Rapids Community School District

High Schools

Jefferson High School
1243 20th Street SW
Cedar Rapids, IA 52404

Kennedy High School
4545 Wenig Road NE
Cedar Rapids, IA 52402

Metro High School
1212 7th Street SE
Cedar Rapids, IA 52401

Washington High School
2205 Forest Drive SE
Cedar Rapids, IA 52403

Middle Schools

Franklin Middle School
4801 Golf Street NE
Cedar Rapids, IA 52402

Harding Middle School
300 20th Street NE
Cedar Rapids, IA 52402

McKinley Middle School
620 10th Street SE
Cedar Rapids, IA 52403

Roosevelt Middle School
300 13th Street NW
Cedar Rapids, IA 52405

Taft Middle School
5200 E Avenue NW
Cedar Rapids, IA 52405

Wilson Middle School
2301 J Street
Cedar Rapids, IA 52404

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Oversight Committee Members

SAVE Technology Oversight

<u>Name</u>	<u>Organization</u>	<u>Term Ends</u>
Scott Minkel	United Fire	2017
Greg Best	Infinity	2018
Jon Neff	Kirkwood	2018
Tim Gustin*	Encore 5, LLC	2018
Jim Hoffman	Retired Alliant	2019
Kavi Parupally	Rockwell Collins	2019
Kim Lehrman	Ready Wireless	2019

Facility Master Plan Oversight

Frank Rainbolt	United Fire	2017
Lindsay Schumacher	Aegon USA	2017
Mike Dawson*	Selk Murphy Tax Service	2017
Dave Dvorak	Community member	2018
Mark Robinson	General Mills	2018
Steve Shupp	Alliant Energy	2018
Bill Hanes	IBEW-Business Agent	2019
Sue Shanklin	Rockwell Collins	2019
Tina Rusbult	District Custodial Rep	ongoing

* Committee Chair

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Elementary Schools

Arthur Elementary School
2630 B Avenue NE
Cedar Rapids, IA 52402

Cleveland Elementary School
2200 First Avenue NW
Cedar Rapids, IA 52405

Coolidge Elementary School
6225 First Avenue SW
Cedar Rapids, IA 52405

Erschine Elementary School
600 36th Street SE
Cedar Rapids, IA 52403

Garfield Elementary School
1201 Maplewood Drive NE
Cedar Rapids, IA 52402

Grant Elementary School
254 Outlook Drive SW
Cedar Rapids, IA 52404

Grant Wood Elementary School
645 26th Street SE
Cedar Rapids, IA 52403

Harrison Elementary School
1310 11th Street NW
Cedar Rapids, IA 52405

Hiawatha Elementary School
603 Emmons Street
Hiawatha, IA 52233

Hoover Elementary School
4141 Johnson Avenue NW
Cedar Rapids, IA 52405

Jackson Elementary School
1300 38th Street NW
Cedar Rapids, IA 52405

Johnson Elementary School
355 18th Street SE
Cedar Rapids, IA 52403

Kenwood Elementary School
3700 E Avenue NE
Cedar Rapids, IA 52402

Madison Elementary School
1341 Woodside Drive NW
Cedar Rapids, IA 52405

Nixon Elementary School
200 Nixon Drive
Hiawatha, IA 52233

Pierce Elementary School
4343 Marilyn Drive NE
Cedar Rapids, IA 52402

Taylor Elementary School
720 7th Avenue SW
Cedar Rapids, IA 52404

Truman Elementary School
441 West Post Road NW
Cedar Rapids, IA 52405

Van Buren Elementary School
2525 29th Street
Cedar Rapids, IA 52404

Viola Gibson Elementary School
6101 Gibson Drive NE
Cedar Rapids, IA 52411

Wright Elementary School
1524 Hollywood Boulevard NE
Cedar Rapids, IA 52402

Alternative School

Polk Alternative Education Center
1500 B Avenue NE
Cedar Rapids, IA 52402

Annual Budget Cycle

The following guidelines serve as “target dates” for the annual process of constructing the District budget.

September 2016– (ongoing to end of fiscal year)

- Salary and benefit budget figures are revised to reflect current staff costs for 2016-2017. Budgets are revised monthly from September 2016 through June 2017 reflecting any changes in staffing costs.
- Revise FY 2016-2017 budget for changes in central and building based budgets.
- FY 2016-2017 budget adjustments are made in categorical funding and other miscellaneous accounts for carry over deficits/surpluses.

October 1st

- Certified enrollment count date.
- Preliminary revenue estimates begin for FY 2017-2018

**Cedar Rapids Community School District
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October - November

- Meet with Superintendent's Roundtable to review initial list of budget assumptions for FY 2017-2018 and review State allowable growth figures, (assuming the State legislature takes timely action here).

November - December

- Budget meeting with Board of Education to review and identify FY 2017-2018 budget goals, assumptions, new programs, enrollment changes, staff requirements, etc. Budget assumptions are refined based upon Board feedback.

January - February 2017

- Budget expenditure targets are determined based upon assumptions of revenue and compensation growth for FY 2017-2018. If budget adjustments are necessary to provide for long term budget sustainability, the Superintendent engages key central office administrators in a series of meetings to determine a budget adjustment strategy. A summary of budget adjustments for FY2018 is found in an earlier section of this Executive Summary.

February - March

- Board approval to schedule a public hearing at a Board meeting in March for the FY 2017-2018 Proposed Budget, and publish Proposed Budget as required by Iowa Code.

April - May

- Board holds public hearing and approves FY 2017-2018 Proposed Budget by the statutory deadline of April 15th.
- Distribute FY 2017-2018 building budget worksheets and communicate timelines to building principals for completion.
- Distribute FY 2017-2018 budget worksheets to ESC administrators, District managers, and department supervisors and communicate timelines for completion.
- Budget worksheet completion by all building principals, ESC administrators, District managers, and department supervisors.

May – June

- Compilation of the FY 2017-2018 Line Item Budget is complete and presented to the Board of Education as an information item.

September – (ongoing to end of fiscal year)

- Salary and benefit budget figures are revised to reflect current staff costs for 2017-2018. Budgets are revised monthly from September 2017 through June 2018 reflecting any changes in staffing costs.
- Revise FY 2017-2018 budget for changes in central and building based budgets.
- FY 2017-2018 budget adjustments are made in categorical funding and other miscellaneous accounts for carry over deficits/surpluses.

October – November

- Meet with Superintendent's Roundtable to review initial list of budget assumptions for FY 2018-2019 and review State allowable growth figures, (assuming the State legislature takes timely action here).

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**FY2017-2018 Preliminary Budget Assumptions
(As presented to the Board of Education on December 12, 2016)**

The Cedar Rapids Community School District is committed to focusing available resources to support our mission; “To develop 21st century learners and productive, responsible citizens” that serve as a guide to the following budget assumptions.

District Wide Budget – All Funds

Local Property Taxes

Assumption 1: Maintain a stable property tax levy rate when preparing the FY2018 budget.

The Board of Education and District administration have a mutual desire to maintain a stable property tax levy rate when preparing the FY2018 budget. Despite the successful September 9th PPEL election that allowed a \$0.67 levy increase in the PPEL levy for FY2016, the actual total District levy rate declined by \$0.10 from \$15.48 to \$15.38, primarily due to reductions in the Management Fund levy. For FY2017 the levy rate continued at \$15.38 made possible by reductions in the General Fund cash reserve levy.

Recent History: The levy rate for FY2011, FY2012 and FY2013 was virtually unchanged at \$15.17, \$15.16 and \$15.16 per \$1,000 of taxable valuation respectively. The levy rate increased to \$15.48 in FY2014 largely due to an increase of \$4.5 million in the General Fund cash reserve levy, and remained unchanged at \$15.48 for FY2015.

Tax base growth

Assumption 2: The District will likely continue to experience low growth in the property tax base.

FY2018 District tax base data will be provided by Linn County in January-February 2017. The tax base excluding TIF valuations, showed no growth for FY2017. Included in the FY2017 valuation change is a State ordered rollback decrease of 0.2%, on residential property and a 3% increase on agriculture property. There were no changes in commercial property as the State mandated 10% rollback was achieved in FY2016 and was maintained in FY2017.

Recent History: Over the past ten years, the average annual growth rate of the District’s tax base has been only 2%. Over the past 4 years the average annual growth rate dropped to only 0.6%. This low growth has resulted in the District’s per pupil taxable value to be lower than the State-wide average for the last four consecutive years. Growth in total taxable valuation relative to growth in school finance formula driven funding, is a major factor in determining the tax levy rate. Low tax base growth rates put upward pressure on the District’s levy rate.

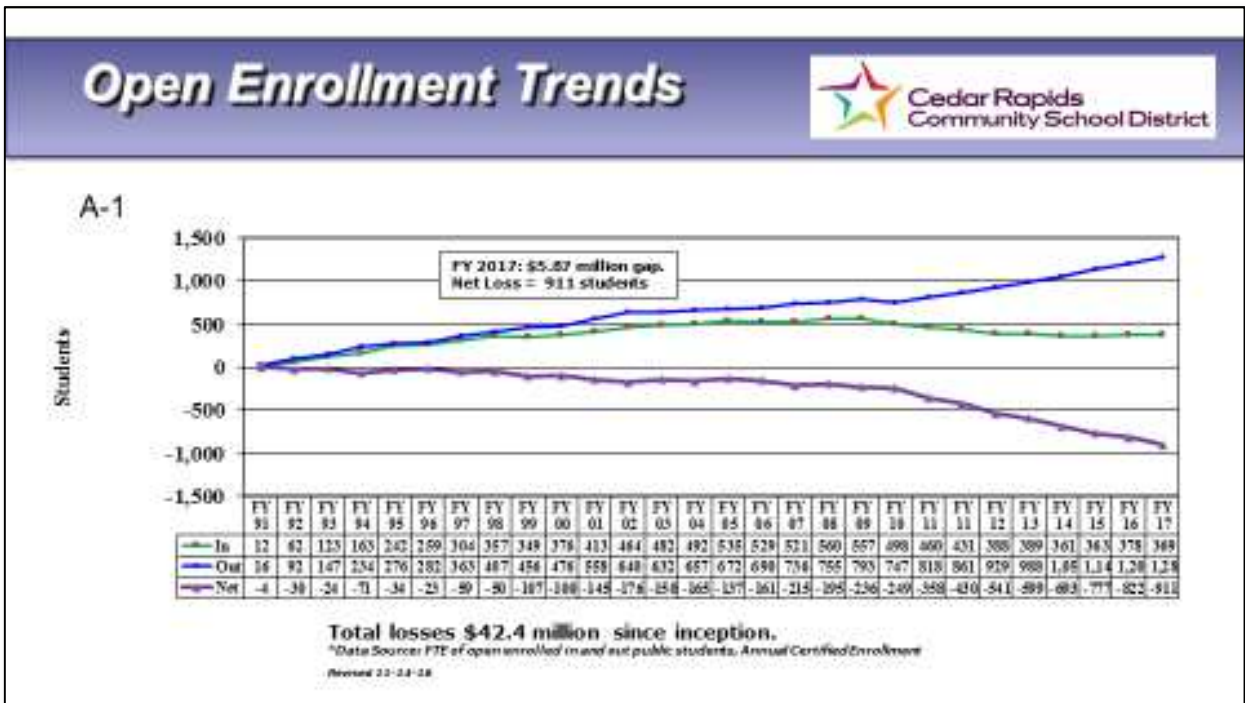
SAVE property tax relief

Assumption 3: The District will provide the final \$2 million in SAVE tax relief in FY2018.

In keeping with the District’s promise to voters who supported the successful ten year SAVE vote on February 13, 2007, \$40 million in SAVE revenues will be used for property tax abatement over the initial ten year SAVE funding period ending with fiscal year 2018. For fiscal year 2018, \$2 million in SAVE revenues will be used to reduce local property taxes, bringing to \$40 million the total amount of SAVE funds used for property tax relief since inception. For FY2018, the

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use of SAVE revenues to relieve property taxes will reduce the District's levy rate approximately \$0.40/\$1,000 of taxable valuation



General Fund Budget

SSA/New Money Growth

Assumption 4: Though fiscal year 2018 State Supplemental Aid (SSA) growth is not known, it will likely not be significantly different than FY2017's SSA growth rate of 2.25%. The Iowa legislature failed to take action as required by law to determine SSA growth to schools for FY2018. District certified enrollments of resident students increased by 153 students from the previous year which is good news. However, the District experienced a net open enrollment loss

of 89 students which is an increased cost to the District. **Exhibit A-1** shows the net outflow trends of students under Open Enrollment since its inception in 1991.

Exhibit A-2 shows the impact of Open Enrollment on possible New Money growth in FY2018 based upon known changes in enrollment. Assuming the SSA growth rate is 2.0%, an increase in

Calculation of District New Money net of Open Enrollment Losses Fiscal Year 2018

A-2

	FY 2017-2018	FY 2016-2017	Increase (Decrease)	Percent Change
Budgeted Enrollment	17,091.54	16,939.31	152.23	0.90%
x District Cost per Pupil	\$6,723	\$6,591	\$132	2.00%
= Regular Program Revenues	\$114,903,347	\$111,646,992	\$3,256,355	2.92%
= Total New Money	\$114,903,347	\$111,646,992	\$3,256,355	2.92%
- Open Enrollment Losses	-\$5,872,306	-\$5,232,852	-\$639,454	-12.22%
= Total New Money OE adjusted	\$109,031,041	\$106,414,140	\$2,616,901	2.46%

Assuming State Supplemental Aid Growth of 2.0%

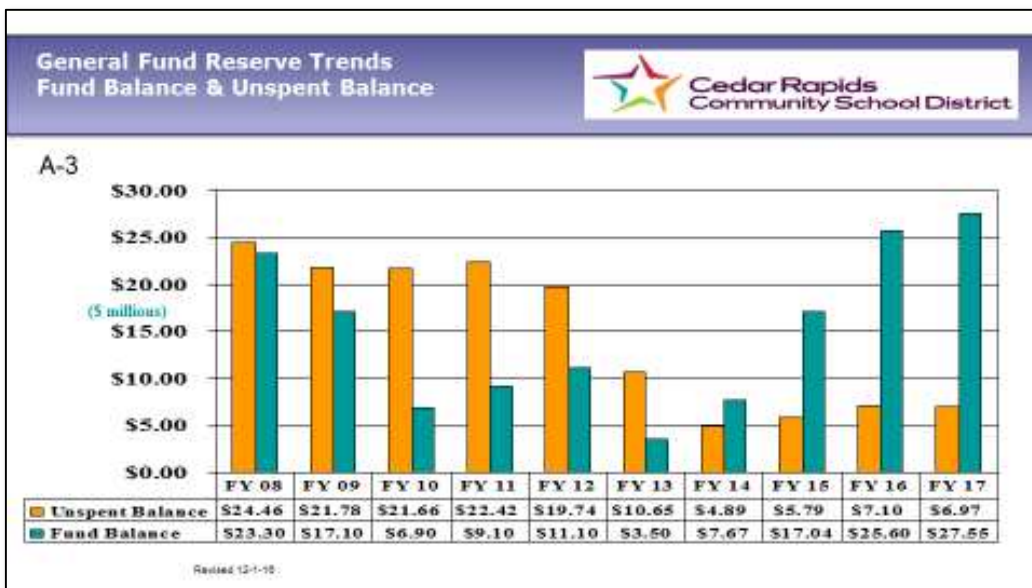
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“Regular Program” net new money would be \$2.6 million or 2.5% New Money SSA growth rate.

General Fund Budget Adjustments

Assumption 5: *Budget adjustments could be necessary again when planning for FY2018 in order to maintain a stable General Fund, “Unspent Balance.”* The Unspent Balance is the measure of “Spending Authority” reserves of the General Fund. It is the most important measure of financial stability in the General Fund. **Exhibit A-3** includes the latest estimate of FY2017 Unspent Balance to date.

Budget adjustments totaling \$2.34 million implemented in FY2017 continue to provide stabilization to the June 30, 2017 forecast Unspent Balance. The Unspent Balance has improved from slightly more than 2% of the General Fund budget in FY2015 to 3.5% for FY2017. With 8-10% as the long term goal it will still be important to respond quickly with further budget adjustments as financial conditions may warrant. The most material indicator of future budget adjustment need lies in any differences between the new money growth rate and the growth rate of compensation settlements. Every one percent difference in growth in total compensation in excess of new money growth represents an approximate \$1.6 million funding shortfall for the General Fund.



Assumption 6: *A review of District staff allocations supported by General Fund monies will be conducted in response to changes in enrollment and current budget realities.*

Class size targets in recent years is shown in recent years is shown in **Exhibit A-4**. Administrative prioritization of staffing needs will be a key component of the budgeting process for FY2018. Every opportunity will be

A-4

Average General Education and Level I Class Size Targets

	School Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
Elementary Kindergarten:	21	21	21	21	21
Elementary Grades 1-2:	23	23	23	23	23
Elementary Grades 3-5:	25	25	25	25	25
Middle School:	27	27	27	27	27
High School:	25	25	25	25	25

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considered in making the best use of available District resources.

Staff Compensation Status for 2017-2018

Assumption 7: The District will make every effort to arrive at fair and equitable settlements that reflect current budget realities.

Compensation growth in relationship to revenue growth plays a key role in the construction of a balanced budget. Approximately 82% of the General Fund budget is comprised of wages and benefits. Over the long term, total compensation growth that is balanced to the overall rate in General Fund New Money growth, contributes positively to an overall balanced budget and stable General Fund reserves. All bargaining and non-bargaining employee groups will be negotiating for potential increases in wages or benefits for fiscal 2018.

Cash Reserve Levy Assumption 8: The Cash Reserve Levy will be used to provide continued support of General Fund cash reserves to maintain a Solvency Ratio of between 8-10%.

The Cash Reserve levy is used for a multitude of reasons including replacing funding shortfalls

due to unfunded or under-funded mandated programs, delinquent property taxes or unanticipated State Aid cuts. The cash reserve levy gives the District the ability to raise funds locally through property taxes to provide the necessary resources to maintain stable cash reserves and when necessary, fully back District spending authority with cash.

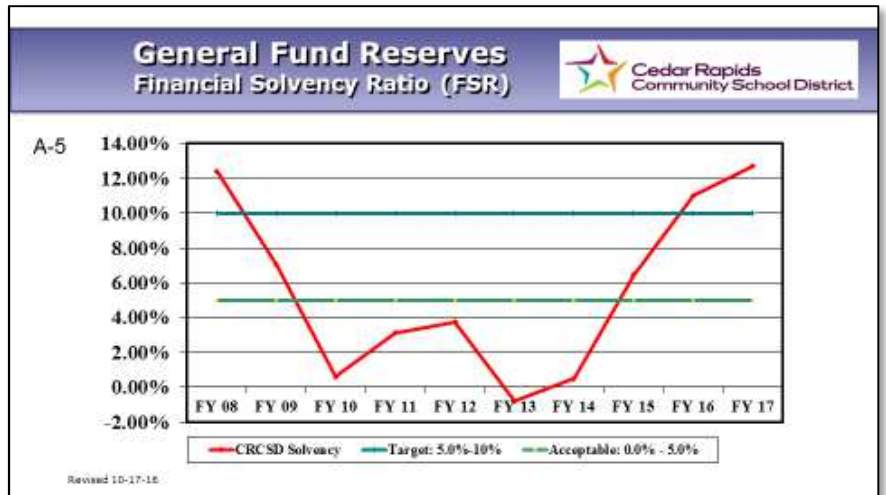
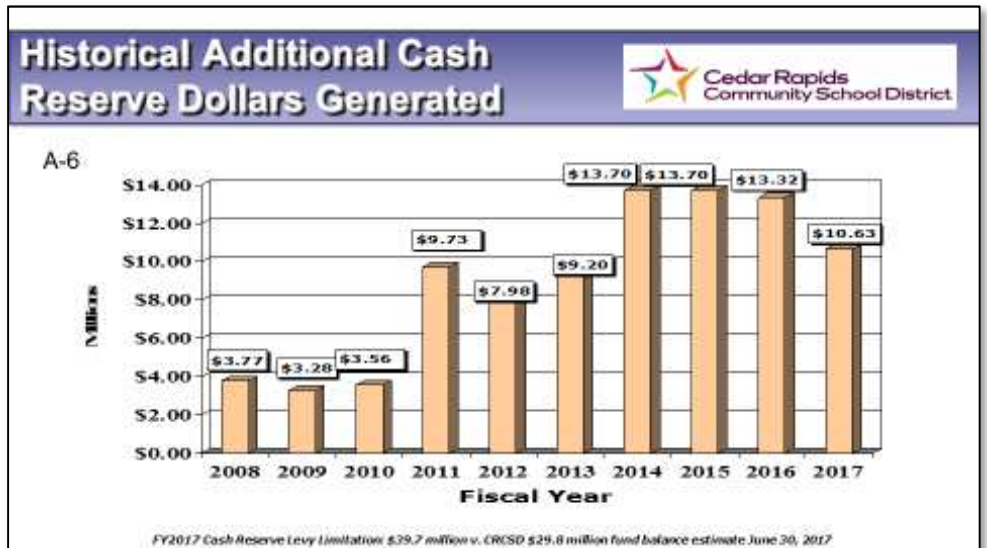


Exhibit A-6 provides a history of cash reserve levy amounts over the past ten years. The \$4.5 million increase in the Cash Reserve Levy in FY2014 was primarily used to stabilize declining fund reserves. Over spending of budgeted revenues for FY2013 were not fully anticipated and necessitated an increase in the Cash Reserve Levy to counterbalance the reserve decline. In FY2015 and FY2016 the District continued the \$13 + million cash reserve levy to continue restoring fund reserves. Financial Solvency Ratio trends in **Exhibit A-5**,



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show the results of both increases in the cash reserve levy as well as implemented budget adjustments. When planning the FY2018 budget, it is likely that a further reduction of the Cash Reserve Levy will be considered which will maintain solvency ratio in the target range of 8-10% while reducing pressure on the District's levy rate.

The 8-10% solvency ratio target range is based upon the rationale that:

- No significant revenue is collected by an Iowa public school District during the first quarter of the fiscal year (July-September). Adequate reserves reduce the need for borrowing funds and the associated borrowing costs.
- Ratings agencies such as Moody's look closely at fund reserve positions when evaluating the credit worthiness of the District. Adequate reserves translate into lower interest rates on long term debt obligations.

Categorical Funding:

Assumption 9: The District will continue to rely on categorical funding sources. Each categorical program will be fiscally independent and monitored from a financial standpoint ensuring each is fiscally balanced as appropriate.

Approximately 46 percent of all General Fund staff (FTE's) are supported by revenues from categorical programs. Available funding levels for each specific grant/program will drive changes in corresponding expenditures. Title I, Title II, & Perkins are examples of Federal categorical programs. Teacher Leadership and Compensation, Early Intervention and State Voluntary Preschool are examples of State categorical programs. English Language Learners, Gifted & Talented, Drop-out Prevention and the Instructional Support Levy, (ISL) are examples of locally supported categorical programs. ISL budgeted revenues and expenditures for FY2017 are shown in **Exhibit A-7**. Monies generated by the ISL are spent as approved by the Board of Education. All programs supported by the ISL funding are tracked in accounts set up specifically for ISL expenditures.

A-7	
ISL Budgeted Revenues and Expenditures	
Fiscal Year 2017	
Budget / Revenues:	
Income Surtax	\$7,094,844
Property Tax	1,068,780
State Aid	-
Total Authorized Revenues	<u>8,163,624</u>
Plus: Prior Year Authorized Carryover	<u>1,532,791</u>
Total	<u>\$9,696,415</u>
Budget / Expenditures:	
Wellness support	40,000
Technology software, hardware and support	1,418,000
Continuous Improvement	202,347
Data Warehouse needs	55,000
Curriculum materials and support	1,325,000
School building instructional equipment & supplies	585,000
High School assistance & support	390,000
PK-8 reading assistance & support	1,725,000
Instructional staff - counselors	2,550,000
Superintendent contingency	452,068
College & Career Readiness	35,000
Building Secretary Staffing Support	736,000
BIG Program	183,000
Total Budget / Expenditures	<u>\$9,696,415</u>

On April 13, 2015, the Board of Education approved a five-year extension of the 10%, Instructional Support Levy, (ISL) program for fiscal years 2017-2021. ISL revenues come from two revenue sources, income surtax and local property tax. The third funding stream, ISL State Aid, was eliminated in FY2012. The income surtax rate may not exceed 6%. For FY2017, the income surtax rate is set at 5%.

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Other District Tax Supported Funds

Physical Plant and Equipment Levy, (PPEL)

On September 9, 2014, District voters approved an increase in the Voter-Approved PPEL through June 30, 2025 at the State maximum rate of \$1.34 per \$1,000 of taxable valuation. This is great news for the community as the District will now be able to address the many deferred maintenance needs that have accumulated in recent years. The increased levy rate will generate an additional \$3.5 million annually for much needed facility maintenance and repair. The PPEL budget increased overall from \$5.2 million in FY2015 to \$8.0 million in FY2017. The PPEL “Promise” is an 11 year budget roadmap that shows all the PPEL funded projects promised to voters. The PPEL promise may be viewed at:

<http://www.cr.k12.ia.us/departments-services/ppel/>

In addition to funding District infrastructure maintenance needs, PPEL funds will continue to be used to purchase all District vehicles, primarily school busses.

SAVE Fund

Fiscal year 2018 will mark the eleventh year of the Secure an Advanced Vision for Education (SAVE) Fund. Current estimates (12-1-16) show total SAVE sales tax revenues through 12-31-2029 of \$380.9 million. Total SAVE Fund related revenues through 12-31-2029 are estimated at \$578.1 million with total expenditures estimated at \$517.4 million, leaving a balance of \$60.7 million of which \$57.9 million is undesignated. All revenues and expenditures related to flood recovery for the period of FY2008 to FY2014 were accounted for in conjunction with the SAVE fund revenues and expenditures. The Flood Recovery Fund was officially closed June 30, 2014. Actual past expenditures and current budgeted expenditures through 12-31-2029 are as follows:

- Original Ten Year Infrastructure Plan: \$100 million
- Property Tax Relief: \$40 million
- Technology Investment: \$53.9 million
- Flood Recovery: \$77.4 million
- Other Infrastructure Initiatives: \$59.8 million
- Debt P&I: \$163.7 million
- Transferred qualifying expenditures from General Fund \$15.3 million
- Transfer to Debt Reserve Fund \$7.3 million

Facilities Master Plan - Reimagine, Re-Envision, and Reinvest

A new initiative to update the District’s Facilities Master Plan is currently underway. The theme of this new initiative is Reimagine, Re-Envision, and Reinvest in our students and school facilities. Beginning on September 20, 2016, a committee of approximately one hundred volunteers will meet about a dozen times over the next 14 months to help craft a Facilities Master Plan. This District Facilities Master Plan will ultimately be submitted to the Board of Education for consideration on Sept. 25, 2017, with consideration of final Board adoption planned for October 23, 2017.

Recent History

In August 2012, the District embarked upon the development of a ten year comprehensive Facilities Master Plan that was completed and reported to the Board of Education on April 8, 2013. Infrastructure needs totaling \$425 million were quantified as follows:

Basic Operations and Maintenance: \$200 million

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Identified projects within existing facilities: \$120 million
Predicted new facility needs: \$105 million

Continuing updates of the Facilities Master Plan can be found at:

<http://www.cr.k12.ia.us/departments-services/reimagine-re-envision-and-reinvest/>

Debt Service Fund

On June 30, 2016 the District had \$122.2 million in outstanding long term debt for funding infrastructure from the following issuances:

- \$30,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030.
- \$11,842,461 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028.
- \$9,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 7, 2014 and payable through June 30, 2018.
- \$56,600,000 in local option sales tax (SAVE) backed refunding bonds dated June 6, 2015 and payable through June 30, 2026.
- \$13,935,000 in General Obligation Refunding Bonds dated May 1, 2016 and payable through June 30, 2021.

Future debt issuances to fund larger portions of the District's identified facilities needs will depend upon future actions taken by the Board of Education and the voters of the Cedar Rapids Community School District.

Management Fund

The Management Fund will levy sufficient resources to pay for early separation costs related to qualifying District staff, District property and casualty insurance premiums and costs related to unemployment.

Other District Non-Tax Supported Funds

Activity Fund: This fund exists to account for revenues and expenditures related to secondary schools co-curricular academic and athletic programs. The Activity Fund budget is reflective of revenues and expenditures that are set at each secondary building.

Day Care Funds: The District reports all day care expenses and revenues related to both Rockwell and Five Seasons Day Care programs into the Day Care Fund.

Food and Nutrition Fund: The Food and Nutrition Fund is completely self-supportive, receiving no financial assistance from any other District fund. Ticket prices are evaluated each year with recommendations for increase, if warranted, submitted to the Board of Education for consideration. Periodic increases are needed to keep pace with increases in food and labor costs as well as maintain sufficient reserves to invest in the repair and replacement of kitchen equipment throughout the District.

Meal prices were increased for FY2016 in order to comply with the Paid Lunch Equity provision of the Healthy, Hunger-Free Kids Act of 2010 (HHFKA) as well as respond to increased costs for food and labor. The Food and Nutrition Department increased breakfast prices by \$0.05 and lunch prices increased \$0.10 for both elementary and secondary schools.

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Recent District Highlights and Accomplishments

Listed below are just a few of the many recent highlights and accomplishments of District students, staff and community members that can be found on the District's website at the following link!

<http://www.cr.k12.ia.us/news/>

KENNEDY AND WASHINGTON IN TOP 10 ON BEST HIGH SCHOOLS LIST

April 28, 2017 01:00 PM

Cedar Rapids Kennedy High School is ranked second and Washington High School sixth on the 2017 prestigious US News and World Report's Best High School Rankings for the State of Iowa.

The US News Rankings are the most rigorous school rankings, requiring schools to meet certain thresholds, including comparing student performance on state tests to the rest of the state, evaluating whether subgroups of students (racial and economic) were exceeding their peers in the state, the school's graduation rate, and finally, the quantity and quality of student performance on AP exams.

"We are proud of the work that is underway in all of our high schools and pleased to have Washington and Kennedy recognized with this acknowledgement," said Dr. Brad Buck, Superintendent. "We are also excited to see growing student participation in the valuable activities that are not measured by this model, including all credit bearing courses, student internships, innovative programming such as Iowa BIG, and the High School Academies at Kirkwood's Linn County Regional Center."

CLINE NAMED WASHINGTON HIGH SCHOOL PRINCIPAL

April 27, 2017 11:00 AM

The Board of Education approved John Cline as the new Washington High School Principal at its April 24, 2017 meeting. He will join the District on July 1.

Cline has served as assistant principal of South Mecklenburg High School in Charlotte-Mecklenburg, NC since 2013. During his tenure at the largest high school in the state, the school has achieved the third highest student growth scores of all high schools in the state, seen a 27% increase in Advanced Placement course enrollment, and introduced a credit-recovery program that is making it possible for more students to realize their graduation goals.

South Mecklenburg's diverse enrollment of over 3000 students is approximately one third each Hispanic, African American, and Caucasian. The high school is home to the highest number of Hispanic students in the school district, as well as the highest graduation rate for this group of students. The high school is also



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home to a World Languages Magnet Program and a new IDEA Academy (Innovation, Design, Engineering, and Art).

“Through the interview process it became clear that Mr. Cline recognizes Washington is a premier Iowa High School and that he is eager to learn more about the notable traditions at the school,” said Dr. Brad Buck, Superintendent. “At the same time, he has an eye towards collaborating with students, staff, and the school community to support Washington in becoming even more successful at serving our students. As we welcome Mr. Cline, I also want to thank Dr. Grant for his leadership during this school year as interim principal.”

ZIEGLER NAMED PIERCE PRINCIPAL

April 11, 2017 08:45 AM

The Board of Education has approved Kathleen Ziegler to serve as principal at Pierce Elementary School. Ziegler begins her new role on July 1, 2017.

During her 21-year tenure with the District, Ziegler has served as a teacher at Johnson Elementary School; a Reading Coach/Instructional Design Strategist at Johnson and Grant elementary schools and Wilson School; and for the last three years has been a Professional Learning Facilitator, working with Building Leadership Teams and providing individual building support to principals and Instructional Design Strategists. Ziegler earned her undergraduate degree from Cornell College and her Masters and Administrative endorsement from the University of Northern Iowa. She also has a reading endorsement from Drake University.



COMMUNITY INVITED TO JOIN FACILITIES CONVERSATION

April 3, 2017 01:30 PM

The District began a journey last fall to Reimagine, Re-envision, and Reinvest in its students and schools through a Facilities Master Planning process. A Committee of parents, students, employees, business and industry leaders, and other community members has been meeting since September 2016 to consider such factors as changes in teaching and learning, the age of schools, an ever-increasing pressure on funding to support facility needs and improvements, and the changing location of families within the community.

The public provided feedback in December through discussion sessions and an online survey. That information helped the Committee further define its work. The group is now ready to update the community with public conversations on April 11, 12, and 13. The format and discussion will be similar on each evening. District parents, students, employees, and other interested individuals should attend on the date that best fits their schedule.

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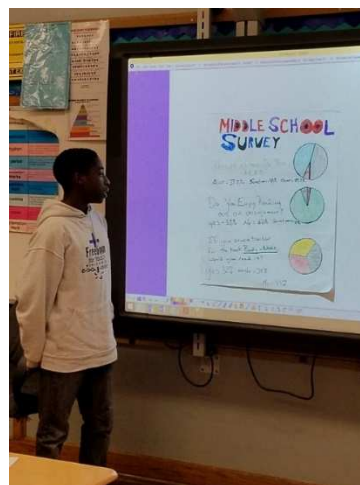
ROOSEVELT PROJECT INVESTIGATES DECLINE IN TEEN READING

March 27, 2017 01:40 PM

Seventh graders at Roosevelt Middle School recently completed a learning unit that asked the question, “How can we get teenagers to read more?” The language arts students researched teen reading habits, cited sources, and conducted in-house surveys with fellow Roosevelt students. They also shared a survey through the Cedar Rapids Public Library to gather information from teens who attend other area middle schools. Resulting projects included websites, blogs, videos, board games, and display boards.

In building their projects, students developed claims, gathered evidence, and met with library staff for input. Students took ownership by building their own teams.

Project-based learning will be in full force next year as Roosevelt transitions to a magnet school. Lottery applications to attend the Roosevelt Creative Corridor Business Academy for the 2017-18 school year will be accepted through April 7.



ASSOCIATE SUPERINTENDENT SELECTED

March 7, 2017 08:10 AM

Noreen Colbeck-Bush, current Director of Secondary Education and Innovation at College Community School District, will become Associate Superintendent of Cedar Rapids Community School District July 1, 2017 pending Board approval in March.

Ms. Bush is in her 23rd year as an educator. She has experience in diverse schools ranging from Clayton High School in Clayton, MO (St. Louis) to Prairie Edge School---a special school serving children with significant mental health and behavioral support needs. Her administrative experience spans PK-12 settings: high school associate principal, middle school principal, PK-4 principal, and district office administration. “We are excited to have Ms. Bush join our team in Cedar Rapids. Her experiences in a variety of settings and roles are especially valuable to us in addition to her work in strategic planning and innovative practices, among many others”, said Dr. Brad Buck, Superintendent.



STEM FEST ATTRACTS OVER 800

February 22, 2017 03:16 PM

Over 800 area students and their families enjoyed the opportunity to learn more about science, technology, engineering, and mathematics at the 4th Annual STEM Festival, held February 21 at Kirkwood Community College’s Linn County Regional Center. Students from several District schools were involved in the event, including Franklin

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Middle School, Harding Middle School, Johnson STEAM Magnet Academy School, Kenwood Leadership Academy, METRO STEAM Academy, and Wright Elementary School, as well as the District's Home School Assistance Program. Exhibits ranged from making slime to testing robots.

The event, showcasing more than 50 exhibitors, also included presentations, displays, and activities from the Iowa Speedway, National Advanced Driving Simulator, Kirkwood Community College, ProCircular, Cornell College, Coe College, Five Rivers Carpenters Apprenticeship, Alliant Energy, Hall & Hall Engineers, and the Cedar Rapids Smile Center.



KLA STUDENTS SPEAK AT BUSINESS MEETING

February 14, 2017 08:12 AM

Community partner Van Meter, Inc. recently hosted a panel of students and staff from our Kenwood Leadership Academy to speak about leadership skills as part of a business meeting. The students each spoke about the ways they recognize the leader within themselves and how they are working at school to develop those skills. After sharing their prepared comments, they students participated in a question and answer session with the Van Meter employees.



“It was pretty amazing to see students at such a young age be so confident in who they are as individuals to speak in front of a large group of grown-ups,” noted Principal David Brandon. “They were able to speak clearly and articulately about how their experience at Kenwood is impacting both their life both in school and outside of school.”

COMMITTEE MEMBERS TOUR SCHOOLS FOR INPUT

February 3, 2017 03:00 PM

Members of the District's Master Facilities Committee recently toured schools to see how facilities of varying ages and sizes are being used to support student learning. For a local view, groups visited schools in the Cedar Rapids District, as well as in the Linn-Mar and College Community school districts. A team also traveled to the Kansas City area.

The tours provided committee members with a chance to see District buildings they may have never



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visited before and also to see the educational spaces in schools, many of which have been built within the last five years. The information gathered will guide future Committee discussion about District investment in existing or new schools as part of our journey to *Reimagine, Re-envision, and Reinvest* in our students and school facilities.

KIDS ON COURSE UNIVERSITY EXCEEDS EXPECTATIONS - EXPANSION PLANNED

January 11, 2017 07:30 AM

Kids on Course University shares results. Academic testing from the Cedar Rapids Community School District indicates the majority of students who participated in the six-week *Kids on Course University* summer program showed improvement in reading. The average growth was one and half months! Research has indicated that students can lose up to three months in the subject of reading during the summer break.

“The results exceeded the program’s goals and expectations,” noted Val Dolezal, Executive Administrator of Elementary Education. “Students in the Kids On Course University program also showed great commitment through the consistently high attendance across all five program sites.”



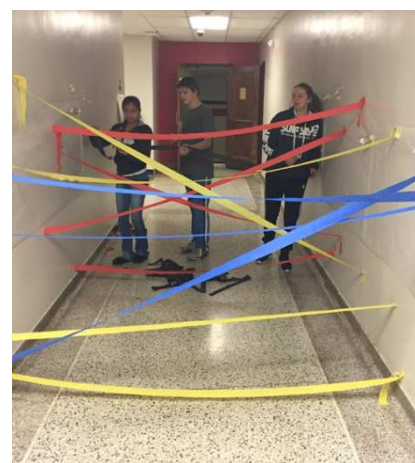
A total of 624 students from 15 District elementary schools attended the free summer program, which aims to help close the achievement gap through summer learning. Students with a demonstrated reading deficiency were invited to participate

DISTRICT TO OPEN MIDDLE SCHOOL MAGNET

December 26, 2016 10:00 AM

The District is excited to introduce its third Magnet School and the first at the middle school level. The Roosevelt Creative Corridor Business Academy Magnet School (RCCBA) will open in the fall of 2017. It will provide three pathways that will encompass key areas of businesses today and provide real-world learning experiences for students in grades 6 – 8.

The first pathway will be leadership, building on the theme of the kindergarten – fifth grade Kenwood Leadership Academy. This pathway will emphasize entrepreneurship and how leadership impacts our personal, business, and community lives and well-being. The second pathway will be a STEAM (science, technology, engineering, arts and math) pathway extending the focus of the K-5 Johnson STEAM Academy. This pathway will provide students with opportunities in various career areas using the universal design concepts found in businesses across the STEAM



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content areas. The third pathway further expands the business model, while celebrating the diversity of both the Roosevelt students and the community.

STATE OF THE DISTRICT CELEBRATES DIVERSITY

December 20, 2016 11:45 AM

Celebrating Our Diverse Community of Learners was the theme of the 2016 State of the District program, held Dec. 20. Community partners, parents, students, and staff attended the annual breakfast event, which showcased the diversity of the District, emphasized a commitment to provide all learners with multiple pathways for success, and recognized the many businesses and organizations that support students and staff.



In his comments, Superintendent Dr. Brad Buck spoke to the need for changing classroom practices that better align with employer needs. He highlighted some of the ways that the District is working to provide students with project-based learning and multiple opportunities to develop employability skills such as problem-solving, collaboration, critical thinking, and leadership.



Kennedy High School senior Afnan Elsheikh further emphasized the importance of employability skills in her comments, focusing on how her involvements at Kennedy have prepared her for the future. Roosevelt Middle School 8th grader Celestte Panduro then celebrated the many ways the District supports its diverse community of learners by telling sharing her personal story of joining the District after moving to Cedar Rapids from another country. Videos featuring students, teachers, and area employers additionally highlighted the theme.

The Cleveland Elementary School Choir, McKinley Middle School Marching Band drumline, and Jefferson High School Meistersingers added special musical performances to the program. A video presenting students thanking community partners in multiple languages provided an opportunity to recognize the business and organization partners in attendance.



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“The event was a great opportunity to showcase our students and the important work that is underway here in our Cedar Rapids Community School District,” noted Dr. Buck.

IOWA BIG CELEBRATES MILLION DOLLAR AWARD AND EXPANSION

December 1, 2016 11:30 AM

Iowa BIG celebrated receiving a \$1,000,000 award from the XQ: Super School Project with a community celebration on Nov. 30 that also revealed news of the program’s expansion to include a third school district! More than 300 guests - including parents, educators, business representatives, and community leaders - toured the program’s new space at 415 12th Avenue SE in Cedar Rapids, where students were on hand to share information about their learning projects.



Iowa BIG is a partnership between the Cedar Rapids Community School District and College Community School District to provide contextually-rich learning options for high school students. Students earn

core academic credit and build their college and professional resumes by engaging in authentic projects in and with businesses and the community. During Wednesday’s program, it was announced that the Linn-Mar Community School District will join the program starting in the fall of 2017.

“This is truly a community program,” said Dr. Brad Buck, Superintendent. “We’re thankful for all of our partners and excited to welcome Linn Mar as we continue to provide additional, rigorous pathways for future students success.”

BLEND-ED PROVIDES ANOTHER OPTION FOR STUDENTS AND TEACHERS AT JEFFERSON

November 21, 2016 09:00 AM

What began three years ago as an effort to revive a small teaching partnership between same-course instructors has swelled into a personalized learning collaboration involving seven teachers, two grade levels of students, and a wing of classrooms at Jefferson high school. How’d they do it? Simply by asking, “What if?” and “How?”

- What if a lesson finishes early?

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- What if you need three more minutes to finish an assignment?
- How do we get to know students better?
- How can students connect their work with the real world?

Answering those questions was the springboard for the Jefferson Blended Academy, a program devoted to the personalized learning of students through the use of interdisciplinary, competency-based learning, project- and technology-based innovation with the ability to accelerate through coursework.



This fall, 244 students are enrolled in the Academy – 149 freshmen and 95 sophomores. Participating students were randomly selected based on their Math, Science, and Language Arts registrations; the BlendedED schedule needed to fit with their electives.

AMERICA READS MARKS 20TH YEAR!

October 21, 2016 02:11 PM

Hundreds of volunteers helped schools celebrate the 20th annual **AMERICA READS: Reading Is Contagious** literacy celebration. The event, held Oct. 20th and 21st, has become a fall tradition across the community, involving six school districts and reaching more than 16,000 students. The program was developed in the Cedar Rapids Community School District as a way to focus attention on the importance of reading aloud to young children to improve literacy.



Each year, elementary schools host events that celebrate reading to children, promote reading as a lifelong skill, focus attention on literacy in the schools, and demonstrate the joy of reading through community involvement. Numerous studies indicate that children who have been read to on a regular basis are the ones who become good readers. The United States Department of Education's research indicates that reading just 30 minutes a day with a child significantly increases a child's reading ability, stimulating cognitive

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

skills; building motivation, curiosity, and memory; and also giving children the opportunity to practice listening.

THANK YOU!

September 30, 2016 03:00 PM

When the risk of flood waters threatened and we put out a call to action, you responded in extraordinary ways. I want to thank our employees, students, parents, and other community volunteers for your incredible support of Taylor Elementary, the District as a whole, your neighborhoods, and the communities of both Cedar Rapids and Palo. Together we were able to sandbag around an entire school in just over 2 hours! This accomplishment was made all the more impressive since it was happening simultaneous with efforts to protect homes and businesses. Beyond that, you were patient as we worked through not having school for a week and adjusted to our identifying Monday as a student day that hadn't been previously scheduled.



I did not live in the area at the time but I have family members who were directly impacted by the flood of 2008. I was awed then by the devastation that occurred. I have been awed this week by how effectively and efficiently the lessons that were learned that summer were put into action this time. As the Cedar Rapids Mayor noted, the Cedar River was up 1-0 on us, but we have largely evened things at 1-1 after this round of flooding. I could not agree more or be more proud to live and work alongside you. Gratefully, Dr. Brad Buck – Superintendent

STUDENTS OFFERED SEATING OPTIONS

September 9, 2016 05:49 PM

Some fifth and third grade classrooms at Truman Elementary School are piloting the use of alternative seating options this fall. These include large round balls, floor carpeting, various chair cushions, and a tall table where students can sit on stools or choose to stand. By allowing students to have a choice of work stations, teachers hope to increase their engagement. The seating also promotes better student dialogue and collaboration.



“Student choice and voice is something we are really embracing as a school to increase our student engagement and build a stronger more collaborative school community,” explained Tammi Kuba, Principal.

**Cedar Rapids Community School District
2017-2018 Budget
Executive Summary**

NORTHWEST RECREATION CENTER OPENS AT HARRISON ELEMENTARY SCHOOL

August 26, 2016 10:35 AM

The District joined with the City of Cedar Rapids to celebrate the opening of the Northwest Recreation Center, 1340 11th Street NW, with a ribbon cutting ceremony on Aug. 25. An open house followed for community members that featured games, refreshments and prize drawings.

Board of Education President John Lavery and Superintendent Dr. Brad Buck each spoke at the ribbon cutting, highlighting the successful partnership with the City and congratulating the school community and neighborhood on the new facility.



“We are excited about this collaboration between the city and the school district,” said Dr. Buck.

“The facility is a beautiful addition to the Harrison campus. I look forward to additional opportunities in the future for us to work together to amplify our resources to the benefit of our students and the community.”

DOOLEY NAMED INTERIM EXECUTIVE DIRECTOR

August 25, 2016 08:00 AM

The District is pleased to announce that Rodrick Dooley has been named interim Executive Director of Talent Management. Dooley has an extensive background in both human resources and education. His appointment was approved Aug. 22 by the Board of Education.

Dooley began his career as a high school teacher and coach in North Carolina, and then served as a middle school assistant principal. He joined Rockwell Collins in Cedar Rapids in 1997, holding the positions of Vice President of Diversity and Integrated Talent Management, Vice President of Human Resources Delivery, and Vice President of Talent Management and Diversity during a 19-year tenure. He has also served as the senior pastor at Oakhill Jackson Community Church since 2003.



Dooley earned his undergraduate degree in mathematics education from North Carolina State University and an EMBA from the University of Tennessee.

WELCOME TO THE NEW SCHOOL YEAR

August 23, 2016 02:53 PM

Students returned to classrooms across the District Aug. 23 for the start of the new school year. Opening day events included special flag raising ceremonies, all-school assemblies, and other community-building events. Students also spent the first day getting to know their

Cedar Rapids Community School District 2017-2018 Budget Executive Summary

teachers and learning the classroom routines. New principals are being welcomed this year at Harrison Elementary School, Trista Manternach; Jackson Elementary School, Nick Duffy; Taylor Elementary School, Andrea Scott; McKinley Middle School, Jason Martinez; and Metro High School, Brian Galusha. Interim principal Dr. Carlos Grant greeted students at Washington High School.



“You could feel the excitement in the air at the schools I visited,” noted Dr. Brad Buck, Superintendent. “Staff members were greeting students, helping them read schedules and working on locker combinations, and getting them started with classroom activities designed to get to know one another. There are so many positive things happening as staff members reach out and get to know students as learners.”

Executive Administration 2016-2017 School Year

Dr. Brad Buck
Mary Ellen Maske
Dr. Trace Pickering
Val Dolezal
Rod Dooley
Steve Graham
Wendy Parker
Paul Hayes
Stephen Probert
Karla Ries
Laurel Day
Marcia Hughes
Tania Johnson
John Zimmerman
Jill Ries

Superintendent
Deputy Superintendent
Associate Superintendent
Executive Director, Pre K-8 Education
Executive Director, Talent Management
Executive Director, Business Services
Executive Director, Special Services
Director of Learning Supports
Director – Professional Learning
Director, Instructional Services
Assistant to the Superintendent
Supervisor, Community Relations
President, Cedar Rapids Education Association
Regional Facilitator, GWAEA
Regional Facilitator, GWAEA

**Cedar Rapids Community School District
2017-2018 Budget
Executive Summary**

**Board of Education Members
2016-2017 School Year**

The Board of Education is a policy-making and planning entity, and does not get involved with the day-to-day operations of the school system. The Board elects its own president and vice-president, appoints a secretary and treasurer, and hires a chief executive - the Superintendent.



**Mary
Meisterling
Director
District 1**



**Nancy
Humbles
Director
District 2**



**Keith
Westercamp
Director
District 3**



**Rafael
Jacobo
Director
District 4**



**Gary Anhalt,
Vice-President,
Board of
Directors,
Director
At-Large**



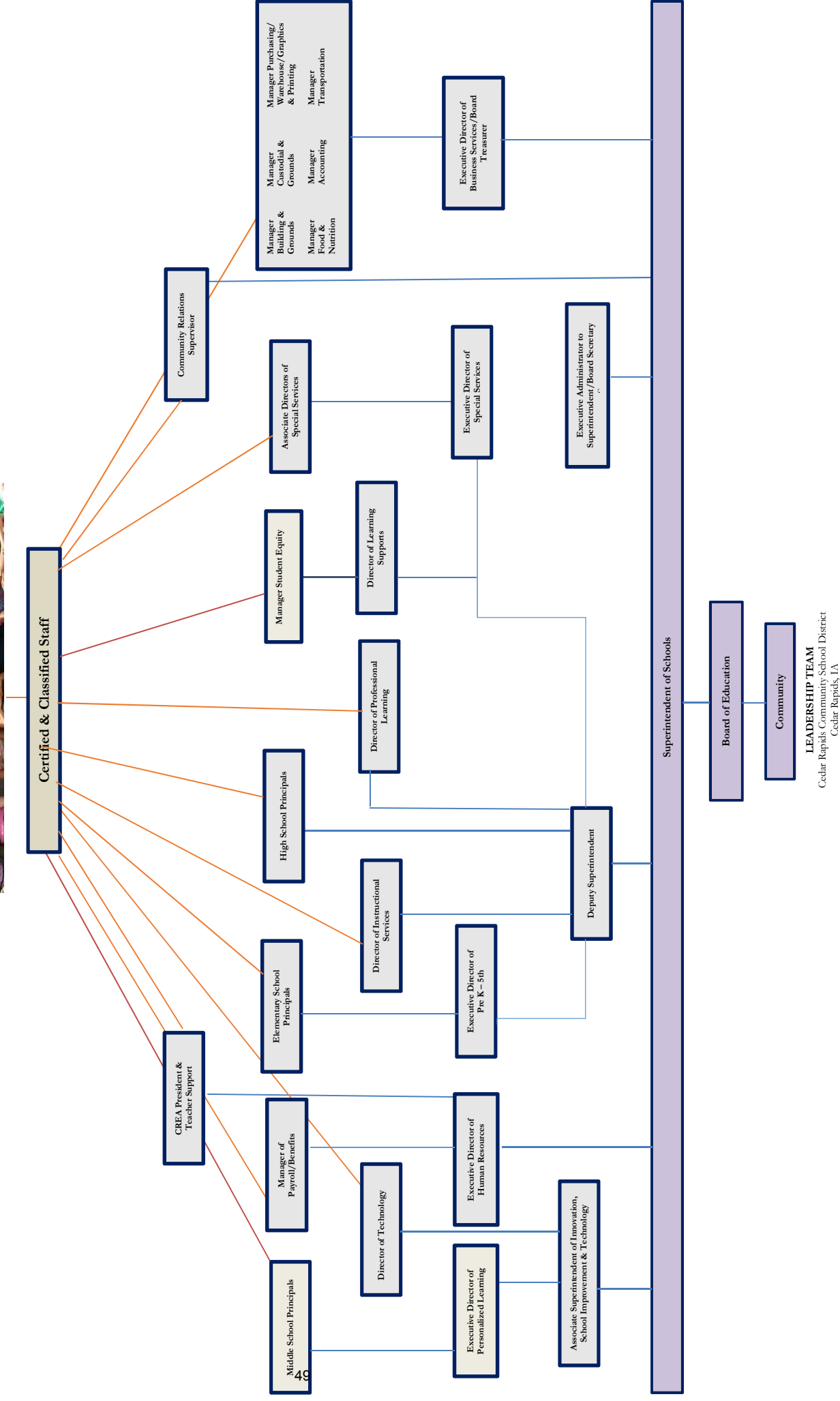
**Kristin Janssen
Director
At-Large**



**John Lavery,
President,
Board of
Directors,
Director
At-Large**



**Dr. Brad Buck
Superintendent**



FINANCIAL SECTION



Cedar Rapids Community School District
Fiscal Year 2017-2018 Budget
Summary of all Funds

	FY 2018 Budget	FY 2017 Re-Estimate	FY 2016 Actual
Revenues			
Taxes Levied on Property	76,981,958	73,900,641	73,440,628
Utility Replacement Excise Tax	5,539,892	3,770,520	3,632,239
Income Surtaxes	7,094,844	6,874,819	7,168,294
Tuition\Transportation Received	5,189,943	5,353,847	4,788,946
Earnings on Investments	505,714	378,152	51,555
Nutrition Program Sales	2,634,100	2,903,050	2,977,654
Student Activities and Sales	4,241,135	4,259,354	3,975,700
Other Revenues from Local Sources	25,162,167	24,552,598	25,280,488
Revenue from Intermediary Sources	-	-	-
State Foundation Aid	85,529,327	84,687,456	80,904,052
Other State Sources	30,008,610	29,667,493	28,750,006
Commercial & Industrial Replacement	2,509,779	1,990,190	2,789,376
Chapter 1 Grants	3,979,710	4,196,985	3,553,890
Other Federal Sources	10,488,779	10,083,834	11,695,739
Total Revenues	259,865,958	252,618,939	249,008,567
Expenditures			
Instruction	143,078,431	144,570,169	134,626,885
Student Support Services	5,517,950	5,458,035	5,503,668
Instructional Staff Support Services	16,349,414	18,088,851	15,005,378
General Administration	4,973,113	4,602,377	4,146,948
Building Administration	13,491,548	13,368,566	13,342,577
Business Administration	6,746,110	6,741,803	5,624,907
Plant Operation and Maintenance	16,498,132	16,403,622	16,483,436
Student Transportation	7,475,540	7,581,086	7,755,760
Noninstructional Programs	12,209,092	12,174,625	12,009,395
Facilities Acquisition and Construction	11,972,577	12,914,664	9,684,851
Debt Service (Principal, interest, fiscal charges)	12,275,104	12,513,993	9,378,361
AEA Support - Direct to AEA	7,722,183	7,396,246	7,319,340
Total Expenditures	258,309,194	261,814,037	240,881,506
Excess of Revenues over Expenditures	1,556,764	(9,195,098)	8,127,061
Other Financing Sources (Uses)			
Capital Contributions	-	-	-
Sale of Bonds	-	-	(15,350,000)
Sale of Assets	-	149,224	1,726
Proceeds from Loss of Property	20,000	20,000	48,706
Payments to Refund Bonds Escrow Agent	-	-	15,470,560
Refunding Bond Debt Issued	-	-	-
Operating Transfers In (Out)	-	-	-
Excess (Deficiency) of Revenues & Other			
Sources over (under) Expenditures & Other Uses	1,576,764	(9,025,874)	8,298,053
Beginning Fund Balance	60,919,747	63,170,570	54,872,517
Ending Fund Balance	62,496,511	54,144,696	63,170,570
Anticipated Unspent Program Reserves	-	6,775,051	-
Adjusted Fund Balance Reserve Estimate	62,496,511	60,919,747	63,170,570

Cedar Rapids Community School District
Fiscal Year 2017-2018 Budget
Summary of all Funds

Fiscal Year 2018 Budget

	GOVERNMENTAL FUNDS						PROPRIETARY FUND		
	General	Special Revenue		Activity	SAVE	Debt Service	Nutrition	Oth Enterprises	Total
		Management	PPEL						
Revenues:									
Taxes Levied on Property	\$ 59,787,009	\$ 8,244,324	8,950,625			-			76,981,958
Utility Replacement Excise Tax	2,832,266	390,676	403,281			1,913,669			5,539,892
Income Surtaxes	7,094,844								7,094,844
Tuition/Transportation Received	5,189,943								5,189,943
Earnings on Investments	50,000	5,000	5,100	15,000	6,283	86,331	338,000	0	505,714
Nutrition Program Sales							2,634,100		2,634,100
Student Activities and Sales	1,135			4,240,000			4,241,135		4,241,135
Other Revenues from Local Sources	3,293,042	133,000	158,300		16,673,488	88,740	269,000	4,546,597	25,162,167
Revenue from Intermediary Sources									-
State Foundation Aid	85,529,327								85,529,327
Other State Sources	29,933,900	5,000	3,060		-	-	66,650	-	30,008,610
Commercial & Industrial Replacement	1,919,962	257,922	273,380			58,515			2,509,779
Chapter 1 Grants	3,979,710								3,979,710
Other Federal Sources	5,086,842		-		-	575,555	4,745,500	80,882	10,488,779
Total Revenues	\$ 204,697,980	\$ 9,035,922	\$ 9,793,746	\$ 4,255,000	\$ 16,679,771	\$ 2,722,810	\$ 8,053,250	\$ 4,627,479	\$ 259,865,958
Expenditures									
Instruction	\$ 134,754,442	\$ 4,008,989		4,255,000	60,000				143,078,431
Student Support Services	5,517,950	-							5,517,950
Instructional Staff Support Services	13,781,470	55,200			2,512,744				16,349,414
General Administration		158,222			468,918				4,973,113
Building Administration	12,837,156	654,392			625,730				13,491,548
Business Administration	5,930,992	189,388			210,002				6,746,110
Plant Operation and Maintenance	14,321,298	1,966,832							16,498,132
Student Transportation	5,787,540	688,000	1,000,000				7,294,379	4,642,713	7,475,540
Noninstructional Programs		272,000							12,209,092
Facilities Acquisition and Construction			10,587,577		1,385,000				11,972,577
Debt Service (Principal, interest, fiscal charges)						12,275,104			12,275,104
AEA Support - Direct to AEA	7,722,183								7,722,183
Total Expenditures	\$ 204,999,004	\$ 7,993,023	\$ 11,587,577	\$ 4,255,000	\$ 5,262,394	\$ 12,275,104	\$ 7,294,379	\$ 4,642,713	\$ 258,309,194
Excess of Revenues over Expenditures	(301,024)	1,042,899	(1,793,831)	-	11,417,377	(9,552,294)	758,871	(15,234)	1,556,764
Other Financing Sources (Uses)									
Capital Contributions							-		0
Sale of Bonds							-		-
Sale of Assets							-		0
Insurance Proceeds from Loss of Property		20,000							20,000
Refunding Bond Debt Issued									-
Loan Repayment (Nutrition) to SAVE									-
Operating Transfers In (Out)	2,492,676	(67,000)	(1,890,000)		(11,608,762)	11,542,462	(490,000)	20,624	-
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	2,191,652	995,899	(3,683,831)	-	(191,385)	1,990,168	288,871	5,390	1,576,764
Beginning Fund Balance	28,253,437	4,387,750	8,793,484	1,251,728	571,503	13,954,676	2,829,137	878,032	60,919,747
Ending Fund Balance	\$ 30,445,089	\$ 5,383,649	\$ 5,109,653	\$ 1,251,728	\$ 380,118	\$ 15,944,844	\$ 3,098,008	\$ 883,422	\$ 62,496,511
Anticipated Unspent Program Reserves									
Adjusted Fund Balance Reserve Estimate	\$ 30,445,089	\$ 5,383,649	\$ 5,109,653	\$ 1,251,728	\$ 380,118	\$ 15,944,844	\$ 3,098,008	\$ 883,422	\$ 62,496,511

Cedar Rapids Community School District
Fiscal Year 2017-2018 Budget
Summary of all Funds

Fiscal Year 2017 Budget

	GOVERNMENTAL FUNDS						PROPRIETARY FUND		
	General	Special Revenue			SAVE	Debt Service	Nutrition	Oth Enterprises	Total
		Management	PPEL	Activity					
Revenues									
Taxes Levied on Property	\$ 58,468,772	\$ 7,242,276	\$ 8,189,593			-			\$ 73,900,641
Utility Replacement Excise Tax	3,006,715	372,706	391,099			-			3,770,520
Income Surtaxes	6,874,819								6,874,819
Tuition\Transportation Received	5,353,847	5,000	5,000	15,000	5,152	-	338,000	0	5,353,847
Earnings on Investments	10,000						2,903,050		2,903,050
Nutrition Program Sales				4,240,000					4,259,354
Student Activities and Sales	19,354						104,000	4,597,148	24,552,598
Other Revenues from Local Sources	3,024,676	128,000	165,000		16,446,774	87,000			-
Revenue from Intermediary Sources									
State Foundation Aid	84,687,456								84,687,456
Other State Sources	29,568,443	5,000	3,000		-	-	91,050	-	29,667,493
Commercial & Industrial Replacement	1,532,821	204,504	252,865			-			1,990,190
Chapter 1 Grants	4,196,985								4,196,985
Other Federal Sources	5,154,622		-		-	575,555	4,286,275	67,382	10,083,834
Total Revenues	\$ 201,898,510	\$ 7,957,486	\$ 9,006,557	\$ 4,255,000	\$ 16,451,926	\$ 662,555	\$ 7,722,375	\$ 4,664,530	\$ 252,618,939
Expenditures									
Instruction	\$ 136,696,904	\$ 3,618,265		\$ 4,255,000	-				\$ 144,570,169
Student Support Services	5,458,035								5,458,035
Instructional Staff Support Services	16,246,939	44,410			1,797,502				18,088,851
General Administration	4,374,401	227,976			-				4,602,377
Building Administration	12,697,867	670,699							13,368,566
Business Administration	5,852,333	153,953			735,517				6,741,803
Plant Operation and Maintenance	14,074,419	2,055,980			273,223				16,403,622
Student Transportation	5,852,182	728,904	1,000,000						7,581,086
Noninstructional Programs	-	254,026							254,026
Facilities Acquisition and Construction					7,616,764		7,256,218	4,664,381	12,174,625
Debt Service (Principal, interest, fiscal charges)						12,513,993			12,513,993
AEA Support - Direct to AEA	7,396,246								7,396,246
Total Expenditures	\$ 208,649,326	\$ 7,754,213	\$ 6,297,900	\$ 4,255,000	\$ 10,423,006	\$ 12,513,993	\$ 7,256,218	\$ 4,664,381	\$ 261,814,037
Excess of Revenues over Expenditures	(6,750,816)	203,273	2,708,657	-	6,028,920	(11,851,438)	466,157	149	(9,195,098)
Other Financing Sources (Uses)									
Capital Contributions									-
Sale of Bonds									-
Sale of Assets					149,224				149,224
Insurance Proceeds from Loss of Property		20,000							20,000
Refunding Bond Debt Issued									-
Loan Repayment (Nutrition) to SAVE									-
Operating Transfers In (Out)									-
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	2,583,209	(67,000)	(1,418,409)	-	(13,834,089)	13,187,498	(490,000)	38,791	-
Beginning Fund Balance	(4,167,607)	156,273	1,290,248	-	(7,655,945)	1,336,060	(23,843)	38,940	(9,025,874)
	25,645,993	4,231,477	7,503,236	1,251,728	8,227,448	12,618,616	2,852,980	839,092	63,170,570
Ending Fund Balance	\$ 21,478,386	\$ 4,387,750	\$ 8,793,484	\$ 1,251,728	\$ 571,503	\$ 13,954,676	\$ 2,829,137	\$ 878,032	\$ 54,144,696
Anticipated Unspent Program Reserves	6,775,051	-	-	-	-	-	-	-	6,775,051
Adjusted Fund Balance Reserve Estimate	\$ 28,253,437	\$ 4,387,750	\$ 8,793,484	\$ 1,251,728	\$ 571,503	\$ 13,954,676	\$ 2,829,137	\$ 878,032	\$ 60,919,747

Cedar Rapids Community School District
Fiscal Year 2017-2018 Budget
Summary of all Funds

Fiscal Year 2016 Actual

	GOVERNMENTAL FUNDS										PROPRIETARY FUND		
	General	Special Revenue				Activity	SAVE	Debt Service	Nutrition	Oth Enterprises	Total		
		Management	PPEL										
Revenues													
Taxes Levied on Property	\$ 60,519,593	\$ 4,761,990	\$ 8,159,045					0			\$	73,440,628	
Utility Replacement Excise Tax	3,018,951	237,186	376,102					-				3,632,239	
Income Surtaxes	7,168,294											7,168,294	
Tuition\Transportation Received	4,788,946											4,788,946	
Earnings on Investments	22,021	8,056	9,037	1,569	8,535	-	2,337	0				51,555	
Nutrition Program Sales							2,977,654					2,977,654	
Student Activities and Sales	24,573			3,951,127								3,975,700	
Other Revenues from Local Sources	3,913,591	167,362	232,106		16,311,672	105,153	141,666	4,408,938				25,280,488	
Revenue from Intermediary Sources												-	
State Foundation Aid	80,904,052											80,904,052	
Other State Sources	28,679,741	2,749	3,695		-	-	63,821	-				28,750,006	
Commercial & Industrial Replacement	2,316,908	182,724	289,744			-						2,789,376	
Chapter 1 Grants	3,553,890											3,553,890	
Other Federal Sources	5,571,605		-		167,113	576,797	5,251,589	128,635				11,695,739	

Expenditures

Instruction	\$ 124,960,105	\$ 3,592,121		\$ 4,034,878	2,039,781				\$ 134,626,885
Student Support Services	5,503,668	-			620,655				5,503,668
Instructional Staff Support Services	14,315,160	69,563			183,064				15,005,378
General Administration	3,763,421	200,463							4,146,948
Building Administration	12,789,691	552,886							13,342,577
Business Administration	5,227,775	214,321			182,811				5,624,907
Plant Operation and Maintenance	14,431,557	1,924,887			126,992				16,483,436
Student Transportation	5,833,771	612,819	1,309,170				7,518,806	4,239,714	7,755,760
Noninstructional Programs	-	250,875							12,009,395
Facilities Acquisition and Construction			5,292,230		4,392,621				9,684,851
Debt Service (Principal, interest, fiscal charges)						9,378,361			9,378,361
AEA Support - Direct to AEA	7,319,340								7,319,340
Total Expenditures	\$ 194,144,488	\$ 7,417,935	\$ 6,601,400	\$ 4,034,878	\$ 7,545,924	\$ 9,378,361	\$ 7,518,806	\$ 4,239,714	\$ 240,881,506

Excess of Revenues over Expenditures

Other Financing Sources (Uses)	6,337,677	(2,057,868)	2,468,329	(82,182)	8,941,396	(8,696,411)	918,261	297,859	8,127,061
Capital Contributions									
Sale of Bonds	-				-	\$ (15,350,000)	-		(15,350,000)
Sale of Assets			2,501		176		(951)		1,726
Payments to Refund Bonds Escrow Agent									15,470,560
Insurance Proceeds from Loss of Property									48,706
Adjustment to Beginning Balance									-
Operating Transfers In (Out)	2,264,748	(117,465)	(1,515,500)	-	(8,554,304)	8,152,243	(479,969)	250,247	-
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses Beginning Fund Balance	8,602,425	(2,126,627)	955,330	(82,182)	387,268	(423,608)	437,341	548,106	8,298,053
	17,043,568	6,358,104	6,547,906	1,333,910	7,840,180	13,042,224	2,415,639	290,986	54,872,517

Ending Fund Balance

	\$ 25,645,993	\$ 4,231,477	\$ 7,503,236	\$ 1,251,728	\$ 8,227,448	\$ 12,618,616	\$ 2,852,980	\$ 839,092	\$ 63,170,570
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**Cedar Rapids Community School District
FY2017 to FY2018 Property Tax Comparison**

Revised 6-12-17

	FY 2016-2017		FY 2017-2018		Increase (Decrease)		Levy By
	<u>Rate/\$1,000</u>	<u>*Total Dollars</u>	<u>Rate/\$1,000</u>	<u>*Total Dollars</u>	<u>Rate/\$1,000</u>	<u>Tax Dollars</u>	
General Fund							
At Risk / Dropout Prevention	1.02403	\$5,459,536	1.05643	\$5,632,270	0.03240	\$172,734	BoE
Instructional Support	0.19880	\$1,068,799	0.15310	\$856,618	-0.04570	(\$212,181)	BoE
Cash Reserve - Special Ed. Deficit	0.44131	\$2,352,784	0.71220	\$3,797,010	0.27089	\$1,444,226	BoE
Cash Reserve - Enrollment Adv/Open	0.34458	\$1,837,117	0.37738	\$2,011,978	0.03280	\$174,861	BoE
Cash Reserve - ELL	0.13536	\$721,642	0.14570	\$776,810	0.01035	\$55,168	BoE
Cash Reserve - Cash Flow Purposes	1.07397	\$5,725,790	0.62889	\$3,352,868	-0.44508	(\$2,372,922)	BoE
Budget Guarantee	0.00000	\$0	0.00000	\$0	0.00000	\$0	BoE
State Formula	8.30171	\$44,259,819	8.65637	\$46,150,614	0.35465	\$1,890,795	Formula
Total General Fund	11.51977	\$61,425,487	11.73007	\$62,578,168	0.21030	\$1,152,681	
Management Fund	1.42645	\$7,604,982	1.61777	\$8,624,992	0.19132	\$1,020,010	BoE
Physical Plant and Equipment Fund (PPEL)							
Voted PPEL (\$1.34)	1.28703	\$7,201,115	1.34000	\$7,497,505	0.05297	\$296,390	Voters
Regular PPEL (\$0.33)	0.24478	1,369,601	0.33000	1,846,401	0.08522	\$476,800	BoE
Total PPEL	1.53181	\$8,570,716	1.67000	\$9,343,906	0.13819	\$773,190	
Debt Service	0.00000	\$0	0.35745	\$1,999,987	0.35745	\$1,999,987	Voters
Totals	14.47803	\$77,601,185	15.37528	\$82,547,053	0.89725	\$4,945,868	
Valuation Date	1-1-15		1-1-16		Change		
Taxable Valuation*	\$5,003,771,124		\$5,331,407,952		\$327,636,828	6.55%	
TIF Valuation	<u>372,482,067</u>		<u>263,745,129</u>		<u>-\$108,736,938</u>	-29.19%	
Debt Service Valuation	\$5,376,253,191		\$5,595,153,081		\$218,899,890	4.07%	

* Includes local property tax and utility replacement dollars. Effective July 1, 2001

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
PROPERTY VALUATIONS**

	<u>January 1, 2015</u> Fiscal Year <u>2016-2017</u>	<u>January 1, 2016</u> Fiscal Year <u>2017-2018</u>	One Year Change
Residential	\$ 3,483,402,819	\$ 3,727,632,466	6.6%
Commercial	1,119,765,497	1,195,514,224	6.3%
Industrial	90,658,365	100,064,190	9.4%
Agricultural	37,139,664	37,883,626	2.0%
Utilities (WO Gas & Electric)	21,929,589	19,869,301	-10.4%
Machinery & Equipment	-	-	0.0%
Railroads	<u>16,239,860</u>	<u>19,269,268</u>	15.7%
 Total Valuation	 \$ 4,769,135,794	 \$ 5,100,233,075	 6.5%
Less: Military	10,589,759	10,310,309	-2.7%
Plus: Gas & Electric	<u>245,225,089</u>	<u>241,485,186</u>	-1.5%
 Total General Taxable Valuation	 \$ 5,003,771,124	 \$ 5,331,407,952	 6.1%
TIF Value	<u>372,482,067</u>	<u>263,745,129</u>	-41.2%
 Total Debt & PPEL Taxable Valuation	 \$ 5,376,253,191	 \$ 5,595,153,081	 3.9%

General Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND SUMMARY**

Revenues	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Property Taxes	60,632,780	\$ 60,807,081	\$ 60,519,593	\$ 58,468,772	\$ 59,787,009
Utility Replacement Tax	3,074,760	3,146,512	3,018,951	3,006,715	2,832,266
Income Surtaxes	8,773,543	6,869,752	7,168,294	6,874,819	7,094,844
Mobile Home Taxes	120,523	117,051	117,273	130,000	130,000
State Foundation Aid	75,545,176	80,266,246	80,904,052	84,687,456	85,529,327
Instructional Support State Aid	16,814,814	21,070,004	21,360,401	22,172,197	22,211,717
Other State Sources	-	1,131,387	2,316,908	1,532,821	1,919,962
Commercial & Industrial Replacement	3,187,949	3,518,292	3,553,890	4,196,985	3,979,710
AEA Flow through	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Chapter 1 Grants	5,339,956	5,637,977	5,571,605	5,154,622	5,086,842
Other Federal Sources	4,827,162	4,781,766	4,788,946	5,353,847	5,189,943
Tuition/Transportation	8,488	9,594	22,021	10,000	50,000
Earnings on Investments	13,346	16,509	24,573	19,354	1,135
Student Activities	2,781,352	3,081,313	3,796,318	2,894,676	3,163,042
Other Revenue from Local Sources	-	-	-	-	-
Total Revenues	\$ 187,999,088	\$ 197,694,773	\$ 200,482,165	\$ 201,898,510	\$ 204,697,980
Expenditures					
Instruction	\$ 123,401,338	\$ 121,514,263	\$ 124,960,105	\$ 136,696,904	\$ 134,754,442
Student Support Services	5,484,107	5,606,672	5,503,668	5,458,035	5,517,950
Instructional Staff Support	8,085,436	13,544,342	14,315,160	16,246,939	13,781,470
General Administration	3,381,297	3,467,752	3,763,421	4,374,401	4,345,973
Building Administration	12,285,612	12,755,892	12,789,691	12,697,867	12,837,156
Business Administration	5,146,813	5,899,154	5,227,775	5,852,333	5,930,992
Plant Operation & Maintenance	14,986,718	14,810,930	14,431,557	14,074,419	14,321,298
Student Transportation	5,782,911	5,786,788	5,833,771	5,852,182	5,787,540
Non-Instructional Expenditures	-	-	-	-	-
AEA Support	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Total Expenditures	\$ 185,433,471	\$ 190,627,082	\$ 194,144,488	\$ 208,649,326	\$ 204,999,004
Excess of Revenues over Expenditures	2,565,617	7,067,691	6,337,677	(6,750,816)	(301,024)
Other Financing Sources (Uses)					
Audit Adjustment to Beginning Balance					
Sale of Assets					
Operating Transfers In (Out)	1,596,494	2,307,311	2,264,748	2,583,209	2,492,676
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	4,162,111	9,375,002	8,602,425	(4,167,607)	2,191,652
Beginning Fund Balance	3,506,455	7,668,566	17,043,568	25,645,993	28,253,437
Ending Fund Balance	\$ 7,668,566	\$ 17,043,568	\$ 25,645,993	\$ 21,478,386	\$ 30,445,089
Anticipated Unspent Program Reserves	-	-	-	6,775,051	-
Adjusted Fund Balance Reserve Estimate	\$ 7,668,566	\$ 17,043,568	\$ 25,645,993	\$ 28,253,437	\$ 30,445,089
Fund Balance Reserve (% of General Fund Expenditures)	4.14%	8.94%	13.21%	13.54%	14.85%

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND FORECASTS**

	FY 2018 Budget		FY 2019 Projected		FY 2020 Projected		FY 2021 Projected	
Revenues								
Property Taxes	\$ 59,787,009	29.2%	\$ 60,982,749	29.2%	\$ 62,202,404	29.2%	\$ 63,446,452	29.2%
Utility Replacement Tax	2,832,266	1.4%	2,888,911	1.4%	2,946,689	1.4%	3,005,623	1.4%
Income Surtaxes	7,094,844	3.5%	7,236,741	3.5%	7,381,476	3.5%	7,529,106	3.5%
Mobile Home Taxes	130,000	0.1%	132,600	0.1%	135,252	0.1%	137,957	0.1%
State Foundation Aid	85,529,327	41.8%	87,239,914	41.8%	88,984,712	41.8%	90,764,406	41.8%
Instructional Support State Aid	22,211,717	10.9%	22,655,951	10.9%	23,109,070	10.9%	23,571,251	10.9%
Other State Sources	1,919,962	0.9%	1,958,361	0.9%	1,997,528	0.9%	2,037,479	0.9%
Commercial & Industrial Replacement	3,979,710	1.9%	4,059,304	1.9%	4,140,490	1.9%	4,223,300	1.9%
AEA Flow through	7,722,183	3.8%	7,876,627	3.8%	8,034,160	3.8%	8,194,843	3.8%
Chapter 1 Grants	5,086,842	2.5%	5,188,579	2.5%	5,292,351	2.5%	5,398,198	2.5%
Other Federal Sources	5,189,943	2.5%	5,293,742	2.5%	5,399,617	2.5%	5,507,609	2.5%
Tuition/Transportation	50,000	0.0%	51,000	0.0%	52,020	0.0%	53,060	0.0%
Earnings on Investments	1,135	0.0%	1,158	0.0%	1,181	0.0%	1,205	0.0%
Student Activities	3,163,042	1.6%	3,226,303	1.6%	3,290,829	1.6%	3,356,646	1.6%
Other Revenue from Local Sources	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Revenues	\$ 204,697,980	100.0%	\$ 208,791,940	100.0%	\$ 212,967,779	100.0%	\$ 217,227,135	100.0%
Revenues Percent Increase			2.00%		2.00%		2.00%	
Expenditures								
Instruction	\$ 134,754,442	65.7%	\$ 137,449,531	65.7%	\$ 140,198,522	65.7%	\$ 143,002,492	65.7%
Student Support Services	5,517,950	2.7%	5,628,309	2.7%	5,740,875	2.7%	5,855,693	2.7%
Instructional Staff Support	13,781,470	6.7%	14,057,099	6.7%	14,338,241	6.7%	14,625,006	6.7%
General Administration	4,345,973	2.1%	4,432,892	2.1%	4,521,550	2.1%	4,611,981	2.1%
Building Administration	12,837,156	6.3%	13,093,899	6.3%	13,355,777	6.3%	13,622,893	6.3%
Business Administration	5,930,992	2.9%	6,049,612	2.9%	6,170,604	2.9%	6,294,016	2.9%
Plant Operation & Maintenance	14,321,298	7.0%	14,607,724	7.0%	14,899,878	7.0%	15,197,876	7.0%
Student Transportation	5,787,540	2.8%	5,903,291	2.8%	6,021,357	2.8%	6,141,784	2.8%
Non-Instructional Expenditures	-	0.0%	-	0.0%	-	0.0%	-	0.0%
AEA Support	7,722,183	3.8%	7,876,627	3.8%	8,034,160	3.8%	8,194,843	3.8%
Total Expenditures	\$ 204,999,004	100.0%	\$ 209,098,984	100.0%	\$ 213,280,964	100.0%	\$ 217,546,584	100.0%
Expenditures Percent Increase			2.00%		2.00%		2.00%	
Excess of Revenues over Expenditures	\$ (301,024)		\$ (307,044)		\$ (313,185)		\$ (319,449)	
Other Financing Sources (Uses)								
Capital Loan Proceeds	-		-		-		-	
Sale of Assets	-		-		-		-	
Operating Transfers In (Out)	2,492,676		2,542,530		2,593,381		2,645,249	
Excess (Deficiency) of Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 2,191,652		\$ 2,235,486		\$ 2,280,196		\$ 2,325,800	
Beginning Fund Balance	28,253,437		30,445,089		32,680,575		34,960,771	
Ending Fund Balance	\$ 30,445,089		\$ 32,680,575		\$ 34,960,771		\$ 37,286,571	
Anticipated Unspent Program Reserves	-		-		-		-	
Fund Balance Reserve (% of Expenditures)	14.85%		15.63%		16.39%		17.14%	

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND HISTORICAL SUMMARY

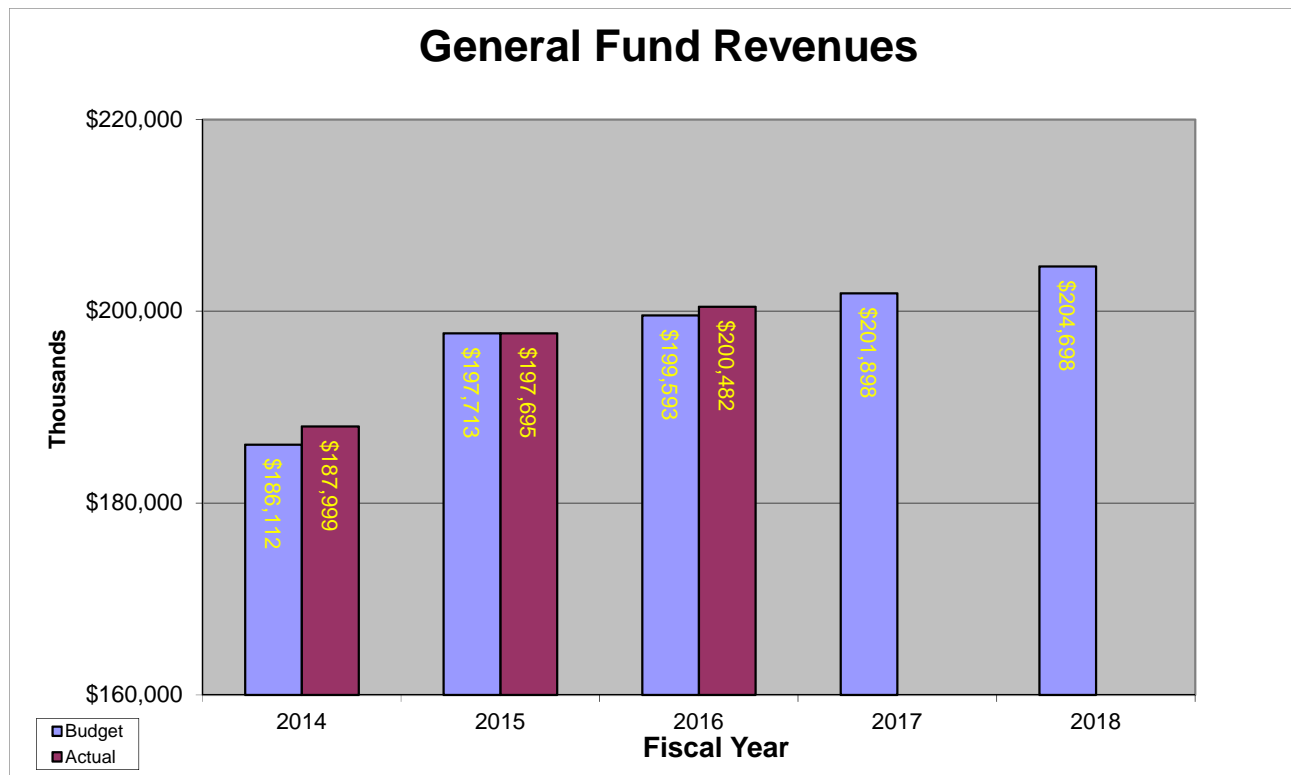
		FY2014	FY2015	FY2016	FY2017	FY2018
		Actual	Actual	Actual	Re-Estimated	Budget
Budgeted Revenues	\$	188,336,528	\$ 199,979,394	\$ 202,081,340	\$ 204,558,886	\$ 207,249,656
Actual Revenues		189,694,962	200,091,541	203,028,329		
Variance		0.7%	0.1%	0.5%		
Budgeted Expenditures	\$	185,505,305	\$ 185,825,149	\$ 194,600,264	\$ 208,726,493	\$ 205,058,004
Actual Expenditures		186,212,276	185,532,851	194,425,904		
Variance		-0.4%	0.2%	0.1%		
Budgeted Fund Balance	\$	5,038,395	\$ 17,660,700	\$ 24,524,644	\$ 28,253,437	\$ 30,445,089
Actual Fund Balance		3,506,455	17,043,568	25,645,993	-	-
Variance		-30.4%	-3.5%	4.6%		
Budgeted Fund Balance (% of General Fund Expenditures)		2.7%	8.8%	12.1%	13.54%	14.85%
Actual Fund Balance (% of General Fund Expenditures)		4.1%	8.9%	13.2%		

Source CAFR

Revenues include "other financial sources", expenditures include "other financial uses".

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
General Fund Revenue by Source**

Revenues	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Property Taxes	\$ 60,632,780	\$ 60,807,081	\$ 60,519,593	\$ 58,468,772	\$ 59,787,009
Income Surtaxes	8,773,543	6,869,752	7,168,294	6,874,819	7,094,844
Utility Replacement Tax	3,074,760	3,146,512	3,018,951	3,006,715	2,832,266
Mobile Home Taxes	120,523	117,051	117,273	130,000	130,000
State Foundation Aid	75,545,176	80,266,246	80,904,052	84,687,456	85,529,327
AEA Flow Through	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Other State Sources	16,814,814	21,070,004	21,360,401	22,172,197	22,211,717
Commercial & Industrial Replacement	-	1,131,387	2,316,908	1,532,821	1,919,962
Chapter 1 Grants	3,187,949	3,518,292	3,553,890	4,196,985	3,979,710
Other Federal Sources	5,339,956	5,637,977	5,571,605	5,154,622	5,086,842
Tuition/Transportation Fees	4,827,162	4,781,766	4,788,946	5,353,847	5,189,943
Earnings on Investments	8,488	9,594	22,021	10,000	50,000
Student Activities	13,346	16,509	24,573	19,354	1,135
Other Revenue from Local Sources	2,781,352	3,081,313	3,796,318	2,894,676	3,163,042
Total Revenues	\$ 187,999,088	\$ 197,694,773	\$ 200,482,165	\$ 201,898,510	\$ 204,697,980
Total Local	\$ 80,231,954	\$ 78,829,578	\$ 79,455,969	\$ 76,758,183	\$ 78,248,239
Total State	99,239,229	109,708,926	111,900,701	115,788,720	117,383,189
Total Federal	8,527,905	9,156,269	9,125,495	9,351,607	9,066,552
	\$ 187,999,088	\$ 197,694,773	\$ 200,482,165	\$ 201,898,510	\$ 204,697,980



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND REVENUES BY SOURCE**

LOCAL

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Property Taxes	\$ 60,632,780	\$ 60,807,081	\$ 60,519,593	\$ 58,468,772	\$ 59,787,009
Mobile Home Taxes	120,523	117,051	117,273	130,000	130,000
Utility Replacement Tax	3,074,760	3,146,512	3,018,951	3,006,715	2,832,266
Income Surtaxes	8,773,543	6,869,752	7,168,294	6,874,819	7,094,844
Tuition:					
Regular Program - Individuals	39,779	31,845	33,434	103,000	12,000
Regular Program - LEAs	226,978	261,173	207,472	200,000	200,000
Special Education	2,493,590	2,375,784	1,836,641	2,121,637	2,121,637
Open Enrollment	1,919,506	1,998,456	2,591,893	2,809,210	2,736,306
Summer School	15,195	16,833	15,771	10,000	10,000
Transportation	132,114	97,675	103,735	110,000	110,000
Investment Income	8,488	9,594	22,021	10,000	50,000
Textbook Fees	425,144	436,536	462,513	486,011	497,537
Rental Fees	148,038	178,394	178,999	175,000	175,000
Student Activities	13,346	16,509	24,573	19,354	1,135
Sale of Services	1,332,820	1,370,177	1,359,670	1,020,203	1,020,203
Miscellaneous	875,350	1,096,206	1,795,136	1,213,462	1,470,302
Total Revenues	\$ 80,231,954	\$ 78,829,578	\$ 79,455,969	\$ 76,758,183	\$ 78,248,239

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – LOCAL REVENUE EXPLANATION**

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INCOME SURTAXES

Income Surtaxes are collected at a rate of 5% on state income tax liability from district patrons. These dollars support the district's Instructional Program.

TUITION

Tuition is charged for regular programs purchased by individuals or other school districts, for special programs, such as Drivers Education and Summer School, and for regular and special education open enrollment.

TRANSPORTATION

Paid transportation services are provided to students who live within the 2 mile (elementary and middle school) or 3 mile (high school) statutory radius, where traffic conditions constitute a danger to the student.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

TEXTBOOK FEES

Fees are charges for the sale or rental of textbooks to district students.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – LOCAL REVENUE EXPLANATION**

RENTAL FEES

Rental fees are charged for the use of district facilities to non-district groups. The fees charged are based on what is needed to cover custodian expenses and supplies.

STUDENT ACTIVITIES

Revenue received from school-sponsored activities, Metro Day Care, Bake-a-teria and other co-curricular activities.

SALES OF SERVICES

Revenue received from another Iowa district or AEA for providing goods or services, or the services of any other individual who is employed by your district/AEA. Revenue from services provided to other local governmental units. These services could include non-student transportation, data processing, purchasing, maintenance, cleaning, cash management, and consulting.

MISCELLANEOUS REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND REVENUES BY SOURCE**

STATE

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
State Foundation Aid	\$ 75,545,176	\$ 80,266,246	\$ 80,904,052	\$ 84,687,456	\$ 85,529,327
State Aid Funding Supplement	1,998,132	-	-	-	-
Foster Care	69,999	61,315	93,203	35,000	35,000
Beginning Teacher Mentoring & Induction Program	88,400	112,450	94,460	114,336	-
Salary Improvement Program	8,599,627	9,065,788	9,169,285	9,433,835	9,626,387
Additional Salary, Professional Development	714,771	752,225	760,445	781,704	795,260
Model Core Curriculum	303,777	319,695	323,189	332,224	340,825
AEA Flow Through	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Early Intervention Block Grant	1,111,794	1,169,904	1,182,666	1,215,564	1,239,832
Non-public Textbook Aid	49,604	55,756	54,815	53,777	53,776
Non-public School Transportation Aid	791,913	758,078	725,964	726,000	725,964
Juvenile Delinquency Grant	133,613	137,189	138,938	158,250	90,000
Child Development - Age 3 & 4	351,264	351,264	-	-	-
Child Development - Age 3 - 5	316,546	316,546	806,166	788,122	694,109
At Risk Early Elementary K-3	138,506	268,250	420,916	274,163	274,163
Empowerment-School Ready	115,626	114,085	113,715	102,926	77,963
Statewide Preschool	1,318,956	1,515,230	1,650,176	1,730,065	1,909,236
Vocational Aid	34,375	33,021	35,596	10,235	10,235
Teacher Leadership Grant	66,776	5,208,157	5,266,250	5,827,833	5,941,857
Commercial & Industrial Replacement	-	1,131,387	2,316,908	1,532,821	1,919,962
Miscellaneous	611,135	831,051	524,617	588,163	397,110
Total Revenues	\$ 99,239,229	\$ 109,708,926	\$ 111,900,701	\$ 115,788,720	\$ 117,383,189

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – STATE REVENUE EXPLANATION**

STATE FOUNDATION AID (IC 257.18)

State Foundation Aid is the largest revenue source for the Cedar Rapids Community School District. It is calculated by taking the regular program state foundation cost per pupil times weighted enrollment. It is calculated in tandem with local property taxes. The state formula is discussed in greater detail in the organizational section of this document.

STATE AID FUNDING SUPPLEMENT

Local district revenue from the state for a 2% FY2014 State Aid Funding Supplement.

FOSTER CARE CLAIM (IC 282.31)

Local district revenue from the state for tuition aid for nonresident students in foster care in excess of the number included in the certified enrollment count.

BEGINNING TEACHER MENTORING & INDUCTION PROGRAM (IC 284.13)

A beginning teacher mentoring and induction program is created to promote excellence in teaching, enhance student achievement, build a supportive environment within school districts and area education agencies, increase the retention of promising beginning teachers, and promote the personal and professional well-being of classroom teachers.

SALARY IMPROVEMENT PROGRAM (IC 284)

To promote continuous improvement in Iowa's quality teaching workforce and to give Iowa teachers the opportunity for career recognition that reflects the various roles teachers play as educational leaders, an Iowa teacher career path is established for teachers employed by participating school districts. A participating school district shall use funding allocated section 284.13, paragraph "d" or "e", to raise teacher salaries to meet the requirements of this section.

ADDITIONAL SALARY, PROFESSIONAL DEVELOPMENT, MODEL CORE CURRICULUM (IC 284.13)

To promote continuous improvement in Iowa's quality teaching workforce and to give Iowa teachers the opportunity for career recognition that reflects the various roles teachers play as educational leaders, an Iowa teacher career path is established for teachers employed by participating school districts. A participating school district shall use funding allocated section 284.13, for either salaries or professional development, or both, as determined by the school district to meet the requirements of this section.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – STATE REVENUE EXPLANATION**

AEA FLOW THROUGH (IC 273.9)

State funding for the Area Education Agency (AEA) passes through the school district's budget.

CLASS SIZE REDUCTION (IC 256D.1)

The State provides an Early Intervention Block Grant to reduce class sizes in grades one through three for basic skills instruction to the state goal of seventeen students for every one teacher. It also provides direction and resources for early intervention efforts by school districts to achieve a higher level of student success in basic skills, especially reading.

NON-PUBLIC TEXTBOOK AID (IC 301.10)

The District must provide funding for textbooks for non-public school children residing in the district. The amount is limited to the amount received by the District from the State.

NON-PUBLIC TRANSPORTATION AID (IC 285.2)

The District must provide funding for transportation for non-public school children residing in the district. The amount is limited to the amount received by the District from the State.

JUVENILE DELINQUENCY GRANT (IC 232.191)

Expenditures to develop or expand programs providing specific life skills and interpersonal skills training for adjudicated delinquent youth who pose a low to moderate risk to the community. (Rules 441-151)

CHILD DEVELOPMENT-AGE 3-5 (IC 279.51 (2)(b)(1))

Beginning July 1, 1996, funds are available to school districts to establish programs for three-year-, four-year-, and five-year-old at-risk children, which are a combination of preschool and full-day kindergarten.

INNOVATE AT RISK K-3 (IC 256A.3)

Beginning July 1, 1996, funds are available to school districts that have elementary schools that demonstrate the greatest need for programs for at-risk students with preference given to innovative programs for the early elementary school years. School districts receiving grants under this paragraph shall at a minimum provide activities and materials designed to encourage children's self-esteem, provide role modeling and mentoring techniques in social competence and social skills, and discourage inappropriate drug use.

EMPOWERMENT SCHOOL READY CHILDREN (IC 71.7, 71.8(2))

Grants for a community empowerment board that has developed an approved school ready children plan. Grants shall be used to various preschool services, but priority is given to program that provide preschool services on a voluntary basis to children deemed at risk of not succeeding in elementary school, training child care providers and others to encourage early intellectual stimulation of very young children, and offering parent support and education programs on a voluntary basis to parents of children from birth through five years of age.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – STATE REVENUE EXPLANATION**

STATEWIDE PRESCHOOL PROGRAM FOR FOUR YEAR OLD CHILDREN (IC 256C)

The purpose of the preschool program is to provide an opportunity for all young children in the state to enter school ready to learn by expanding voluntary access to quality preschool curricula for all children who are four years old.

VOCATIONAL AID (IC 258)

The State provides funding to the District for training teachers of vocational subjects.

TEACHER LEADERSHIP GRANT (IC 284.15)

The State provides supplemental aid payments to school districts for implementing a teacher leadership system that provides for career paths, leadership roles, and compensation framework or comparable system approved in accordance with section 284.15.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the State to the Department of Revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

MISCELLANEOUS STATE REVENUES

This category captures all other State grants or revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND REVENUES BY SOURCE**

FEDERAL

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Title I	\$ 3,187,949	\$ 3,518,292	\$ 3,553,890	\$ 4,196,985	\$ 3,979,710
Twenty First Century Community Learning	-	-	-	225,000	225,000
Carl D. Perkins	204,594	178,307	191,099	196,306	198,374
McKinney-Vento Homeless Assistance Grant	38,000	35,000	36,000	36,000	36,000
Technology Literacy Challenge Fund	-	-	-	-	-
Title II - Improving Teacher Quality	624,017	598,600	614,189	606,931	606,931
Title VI - NCLB Assessment	87,522	80,075	63,536	31,938	31,938
IDEA Part B	893,026	918,725	910,054	908,702	908,700
Medicaid Reimbursement	3,360,701	3,734,747	3,645,852	2,825,000	2,825,000
Miscellaneous	132,096	92,523	110,875	324,745	254,899
Total Revenues	\$ 8,527,905	\$ 9,156,269	\$ 9,125,495	\$ 9,351,607	\$ 9,066,552

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

TITLE I (CFDA 84.010)

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

TWENTY FIRST CENTURY COMMUNITY LEARNING (CFDA 84.287)

To create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities that can complement their regular academic programs; and offers literacy and other educational services to the families of participating children.

CARL D. PERKINS (CFDA 84.048)

Basic grants assist States and outlying areas to expand and improve their programs of vocational education and provide equal access in vocational education to special needs populations. The populations assisted by Basic Grants range from secondary students in pre-vocational courses through adults who need retraining to adapt to changing technological and labor market conditions

McKINNEY-VENTO EDUCATION FOR HOMELESS CHILDREN AND YOUTH (CFDA 84.196)

To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs).

TITLE II - IMPROVING TEACHER QUALITY STATE GRANT (CFDA 84.367)

To provide grant to State Education Agencies on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in student academic achievement.

TITLE VI – NO CHILD LEFT BEHIND ASSESTMENT GRANT (CFDA 84.369)

(1) To support the development of the additional State assessments and standards required by Section 1111(b) of the Elementary and Secondary Education Act, as amended (ESEA); (2) if a State have developed the assessments or to carry out other activities related to ensuring that the State's schools and local education agencies are held accountable for results.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND – FEDERAL REVENUE EXPLANATION**

IDEA, PART B (CFDA 84.027)

Funds are used by State and local educational agencies, in accordance with the priorities in the Act, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children. The funds have been used to support special education students and students with STEPs with IDEA Development Grants at the elementary, middle, and high school levels.

MEDICAID ADMINISTRATIVE CLAIMING/REIMBURSEMENT (CFDA 93.778)

To provide financial assistance to States for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements, and other categorically eligible groups. Financial assistance is a provided to States to pay for Medicare premiums, co-payments and deductibles of qualified Medicare beneficiaries meeting certain income requirements. More limited financial assistance is available for certain Medicare beneficiaries with higher incomes.

MISCELLANEOUS

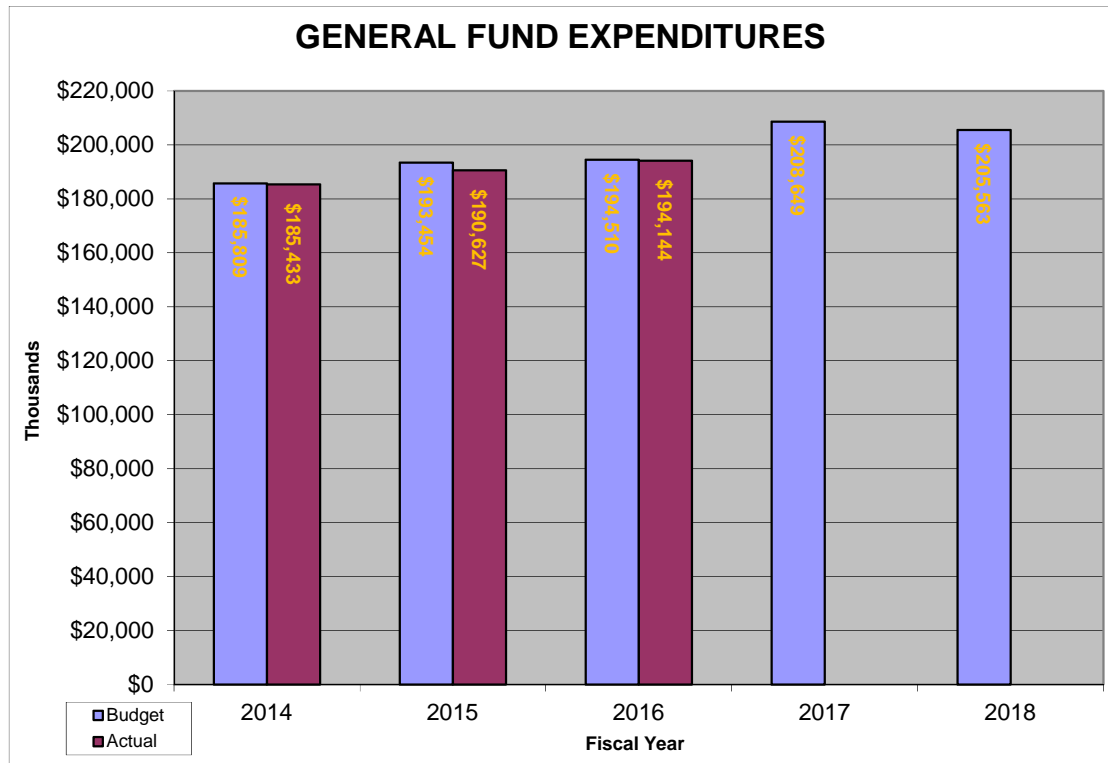
This category captures all other federal grants and revenues.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION & OBJECT**

BY FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Instruction	\$ 123,401,338	\$ 121,514,263	\$ 124,960,105	\$ 136,696,904	\$ 134,754,442
Student Support Services	5,484,107	5,606,672	5,503,668	5,458,035	5,517,950
Instructional Staff Support	8,085,436	13,544,342	14,315,160	16,246,939	13,781,470
General Administration	3,381,297	3,467,752	3,763,421	4,374,401	4,345,973
Building Administration	12,285,612	12,755,892	12,789,691	12,697,867	12,837,156
Business Administration	5,146,813	5,899,154	5,227,775	5,852,333	5,930,992
Plant Operation & Maintenance	14,986,718	14,810,930	14,431,557	14,074,419	14,321,298
Student Transportation	5,782,911	5,786,788	5,833,771	5,852,182	5,787,540
AEA Support	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Total Expenditures	\$ 185,433,471	\$ 190,627,082	\$ 194,144,488	\$ 208,649,326	\$ 204,999,004

BY OBJECT

Salaries	123,910,098	128,005,435	129,120,422	131,457,292	133,357,196
Benefits	27,353,220	28,286,218	28,392,780	29,999,398	30,551,317
Purchased Services	16,253,926	16,809,613	17,406,371	18,507,602	18,193,065
Supplies	10,094,677	9,443,864	10,232,841	15,317,841	11,300,898
Property	709,661	522,670	1,426,166	803,509	761,944
Other Objects	232,650	317,993	246,568	5,167,438	3,112,401
Other Uses	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Total	\$ 185,433,471	\$ 190,627,082	\$ 194,144,488	\$ 208,649,326	\$ 204,999,004



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

INSTRUCTION

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Regular Instruction	\$ 65,953,133	\$ 65,497,695	\$ 66,781,062	\$ 73,952,776	\$ 72,633,828
Special Program	39,714,066	37,677,356	38,733,222	41,997,681	42,515,834
Vocational Program	1,413,016	1,210,355	1,338,727	1,323,798	1,248,157
Other Instructional Program	13,212,894	14,136,646	15,002,732	15,994,887	15,253,579
Nonpublic Program	48,495	52,681	54,780	59,412	53,776
Cocurricular Program	3,059,734	2,939,530	3,049,582	3,368,350	3,049,268
Total	\$ 123,401,338	\$ 121,514,263	\$ 124,960,105	\$ 136,696,904	\$ 134,754,442

BY OBJECT

Salaries	88,966,186	87,527,361	88,767,418	91,687,151	92,809,594
Benefits	18,361,104	17,962,730	18,200,066	19,310,776	19,648,753
Purchased Services	12,218,467	12,404,993	12,969,560	14,988,087	14,827,525
Supplies	3,229,571	3,117,813	4,177,677	7,118,550	4,952,268
Property	501,793	368,075	685,846	557,153	496,163
Other Objects	124,217	133,291	159,538	3,035,187	2,020,139
Other Uses	-	-	-	-	-
Total	\$ 123,401,338	\$ 121,514,263	\$ 124,960,105	\$ 136,696,904	\$ 134,754,442

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

INSTRUCTION

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional programs during the regular school day as well as home schooling.

REGULAR INSTRUCTION

Regular instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. If pro-ration of expenditures is not possible for department chairpersons who also teach, include department chairpersons who also teach in instruction.

SPECIAL PROGRAMS

Activities primarily for students with special needs. The Special Programs include pre-kindergarten, kindergarten, elementary, and secondary services for talented and gifted, the mentally retarded, physically handicapped, emotionally disturbed, at risk, students with learning disabilities, limited English speaking students, and special programs for other types of students.

VOCATIONAL PROGRAM

Activities that provide students with the opportunity to develop the knowledge, skills and attitudes needed for employment in an occupational area. Programs include agriculture, health occupations, family and consumer science, industrial arts, trades and industrial, and technology.

OTHER INSTRUCTIONAL PROGRAM

Activities outside of the regular instruction program that provide students with additional learning opportunities. Programs include English Language Learners, Drop Out Prevention, Title One and other miscellaneous grants.

NON-PUBLIC PROGRAM

Activities for students attending a school established by an agency other than the State, a subdivision of the State, or the Federal Government, which usually is supported primarily by other than public funds. The services consist of such activities as those involved in providing instructional services, attendance and social work services, health services, and transportation services for nonpublic school students.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

CO-CURRICULAR PROGRAM

Activities that provide students in grades K-12 with learning experiences not included in the regular or special programs. Comprised of the group of school-sponsored activities under the guidance of qualified adults. These activities are designed to provide opportunities for students to participate in such experiences on an individual basis, in small groups, or in large groups-at school events, public events, or a combination of these-for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

STUDENT SUPPORT SERVICES

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Guidance Services	4,020,912	4,147,389	4,021,811	3,678,807	3,652,074
Health Services	1,065,143	1,118,666	1,124,504	1,410,738	1,477,409
Psychological Services	44,128	38,505	51,388	7,500	7,500
Speech Pathology and Audiology Services	243,727	201,414	199,347	241,404	244,600
Other Student Support Services	110,197	100,698	106,618	119,586	136,367
Total	\$ 5,484,107	\$ 5,606,672	\$ 5,503,668	\$ 5,458,035	\$ 5,517,950

BY OBJECT

Salaries	4,342,319	4,474,030	4,398,215	4,167,654	4,310,129
Benefits	885,455	911,954	894,918	886,004	925,968
Purchased Services	232,356	161,873	184,549	133,910	134,220
Supplies	21,844	46,787	23,037	85,604	21,429
Property	-	9,866	-	1,450	1,450
Other Objects	2,133	2,162	2,949	183,413	124,754
Other Uses	-	-	-	-	-
Total	\$ 5,484,107	\$ 5,606,672	\$ 5,503,668	\$ 5,458,035	\$ 5,517,950

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

STUDENT SUPPORT SERVICES

Activities designed to assess and improve the well being of students and to supplement the teaching process.

GUIDANCE SERVICES

Activities involving counseling with students and parents; consulting with other staff members on learning problems; evaluating the abilities of students; assisting students as they make their own educational and career plans and choices; assisting students in personal and social development; providing referral assistance; and working with other staff members in planning and conducting guidance programs for students.

HEALTH SERVICES

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nursing services.

PSYCHOLOGICAL SERVICES

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological test and behavioral evaluation; and planning and managing a program of psychological services including psychological counseling for students, staffs, and parents.

SPEECH PATHOLOGY AND AUDIOLOGY SERVICES

Activities that identify, assess and treat children with speech, hearing, and language impairments.

OTHER STUDENT SUPPORT SERVICES

All other support services to students not classified elsewhere.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

INSTRUCTIONAL STAFF SUPPORT

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Improvement of Instruction	\$ 4,222,354	\$ 9,592,350	\$ 9,612,590	\$ 10,138,051	\$ 9,841,529
Educational Media Services	2,110,094	1,974,084	1,933,215	1,571,136	1,570,751
Instruction-Related Technology	1,752,988	1,977,908	2,769,355	4,537,752	2,369,190
Total	\$ 8,085,436	\$ 13,544,342	\$ 14,315,160	\$ 16,246,939	\$ 13,781,470

BY OBJECT

Salaries	5,766,577	10,116,490	10,243,513	10,024,757	10,133,938
Benefits	1,101,564	1,940,979	2,010,248	2,040,236	2,116,217
Purchased Services	841,967	1,161,994	1,070,642	598,658	539,831
Supplies	353,549	260,858	338,766	2,835,004	779,339
Property	21,046	62,986	651,609	85,000	105,008
Other Objects	733	1,035	382	663,284	107,137
Other Uses	-	-	-	-	-
Total	\$ 8,085,436	\$ 13,544,342	\$ 14,315,160	\$ 16,246,939	\$ 13,781,470

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

IMPROVEMENT OF INSTRUCTION

Activities primarily for assisting instructional staff in planning, developing, and evaluating the process of providing learning experiences for students. These activities include curriculum development, techniques of instruction, child development and understanding, staff training, etc.

EDUCATIONAL MEDIA SERVICES

Activities concerned with the use of all teaching and learning resources, including hardware, and content materials. Educational media are defined as devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

INSTRUCTION-RELATED TECHNOLOGY

This functional category encompasses all technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

GENERAL ADMINISTRATION

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Board of Educational Services	\$ 192,488	\$ 225,960	\$ 277,896	\$ 219,500	\$ 219,500
Executive Administration	3,188,809	3,241,792	3,485,525	4,154,901	4,126,473
Total	\$ 3,381,297	\$ 3,467,752	\$ 3,763,421	\$ 4,374,401	\$ 4,345,973

BY OBJECT

Salaries	2,230,065	2,298,789	2,424,143	2,623,746	2,921,314
Benefits	562,692	567,006	585,375	644,626	762,939
Purchased Services	484,215	473,483	630,814	483,280	446,050
Supplies	56,985	74,421	75,207	81,566	75,888
Property	15,115	21,264	13,864	16,383	17,000
Other Objects	32,225	32,789	34,018	524,800	122,782
Other Uses	-	-	-	-	-
Total	\$ 3,381,297	\$ 3,467,752	\$ 3,763,421	\$ 4,374,401	\$ 4,345,973

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

GENERAL ADMINISTRATION

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

BOARD OF EDUCATION SERVICES

Activities of the elected body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit.

EXECUTIVE ADMINISTRATION

Activities associated with the overall general administration of or executive responsibility for the entire LEA.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

BUILDING ADMINISTRATION

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Office of the Principal	\$ 12,285,612	\$ 12,755,892	\$ 12,789,691	\$ 12,697,867	\$ 12,837,156
Total	\$ 12,285,612	\$ 12,755,892	\$ 12,789,691	\$ 12,697,867	\$ 12,837,156

BY OBJECT

Salaries	9,394,489	9,742,774	9,767,899	9,476,452	9,675,230
Benefits	2,618,929	2,737,934	2,724,895	2,970,440	2,923,116
Purchased Services	136,736	120,275	147,715	109,875	107,840
Supplies	97,818	110,722	100,660	104,687	97,207
Property	3,915	5,927	9,883	1,200	-
Other Objects	33,725	38,260	38,639	35,213	33,763
Other Uses	-	-	-	-	-
Total	\$ 12,285,612	\$ 12,755,892	\$ 12,789,691	\$ 12,697,867	\$ 12,837,156

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

BUILDING ADMINISTRATION

Activities concerned with overall administrative responsibility for a school.

OFFICE OF THE PRINCIPAL

Activities concerned with directing and managing the operation of a particular school. These include activities performed by the principal, assistant principals, and other assistants while they supervise all operations of the school, evaluate the staff members of the school, assign duties to staff members, supervise and maintain the records of the school, and coordinate school instructional activities with those of the LEA. These activities also include the work of clerical staff in support of the teaching and administrative duties.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

BUSINESS ADMINISTRATION

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Fiscal Services	\$ 2,059,359	\$ 2,723,286	\$ 2,509,329	\$ 2,944,981	\$ 2,906,982
Purchasing, Warehousing & Distribution	720,664	741,718	737,906	728,266	725,955
Printing, Publication, and Duplication	779,585	803,587	743,503	749,281	739,017
Research, Evaluation & Planning	-	12,212	12,212	-	-
Public Information Services	242,232	240,770	254,869	310,854	423,371
Human Resources	912,364	997,032	874,319	1,020,685	1,038,019
Administrative Technology Services	399,220	342,654	84,781	85,866	85,248
Other Support Services	33,389	37,895	10,856	12,400	12,400
Total	\$ 5,146,813	\$ 5,899,154	\$ 5,227,775	\$ 5,852,333	\$ 5,930,992

BY OBJECT

Salaries	3,056,936	3,443,266	3,272,393	3,278,126	3,416,500
Benefits	773,457	1,008,776	863,935	885,213	900,319
Purchased Services	729,576	791,042	645,430	486,908	442,241
Supplies	523,516	526,517	403,918	439,546	431,707
Property	25,066	19,577	31,537	34,229	34,229
Other Objects	38,262	109,976	10,562	728,311	705,996
Other Uses	-	-	-	-	-
Total	\$ 5,146,813	\$ 5,899,154	\$ 5,227,775	\$ 5,852,333	\$ 5,930,992

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

FISCAL SERVICES

Activities concerned with the fiscal operations of the LEA. This function includes budgeting, receiving and disbursing, financial and property accounting, payroll, inventory control, internal auditing and managing funds.

PURCHASING, WAREHOUSING AND DISTRIBUTION SERVICES

Activities concerned with purchasing, receiving, storing and distributing supplies, furniture, equipment, and materials used in schools or school system operations. Activities also include picking up and transporting cash from school facilities to the central administration office or bank for control, deposit, or both.

PRINTING, PUBLICATION, AND DUPLICATION

The activities of printing and publishing administrative publications such as annual reports, school directories, and manuals. Activities here also include centralized services for duplicating school materials and instruments such as school bulletins, newsletters, and notices.

RESEARCH, PLANNING AND EVALUATION

Activities concerned with the systematic study and investigation of the various aspects of education, undertaken to establish facts and principles. Includes activities concerned with ascertaining or judging the value or amount of an action or outcome. This is done through careful appraisal of previously specified data in light of the particular situation and the goals previously established.

PUBLIC INFORMATION SERVICES

Activities concerned with writing, editing, and other preparation necessary to disseminate educational and administrative information to students, staff, managers, and the general public through direct mailing, the various news media, email, the Internet and web sites, and personal contact.

HUMAN RESOURCES

Activities concerned with maintaining an efficient staff for the school system. It includes such activities as recruiting and placement, staff transfers, in-service training, health services, and staff accounting.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

ADMINISTRATIVE TECHNOLOGY SERVICES

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

OTHER SUPPORT SERVICES

All other support services not classified elsewhere.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

PLANT OPERATION AND MAINTENANCE

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Operations	\$ 14,791,641	\$ 14,559,222	\$ 14,243,147	\$ 13,777,736	\$ 14,024,632
Equipment Upkeep	11,491	84,188	70,128	61,300	61,300
Vehicle Operation & Maintenance	169,669	153,227	109,609	220,683	220,666
Security Services	13,917	14,293	8,673	14,700	14,700
Total	\$ 14,986,718	\$ 14,810,930	\$ 14,431,557	\$ 14,074,419	\$ 14,321,298

BY OBJECT

Salaries	6,858,463	6,933,391	6,742,454	6,766,506	6,672,990
Benefits	2,407,757	2,473,960	2,445,733	2,559,592	2,593,122
Purchased Services	873,334	896,244	912,073	968,893	979,843
Supplies	4,797,494	4,474,169	4,304,725	3,748,434	4,043,649
Property	48,645	33,016	26,422	33,094	33,094
Other Objects	1,025	150	150	(2,100)	(1,400)
Other Uses	-	-	-	-	-
Total	\$ 14,986,718	\$ 14,810,930	\$ 14,431,557	\$ 14,074,419	\$ 14,321,298

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

OPERATIONS

Activities concerned with keeping the physical plant clean and ready for daily use. They include custodial services, operating the heating, lighting, and ventilating systems, and repairing and replacing facilities and equipment. Also included are the costs of building rental and property insurance.

EQUIPMENT UPKEEP

Activities involved in maintaining equipment owned or used by the LEA. They include such activities as servicing and repairing furniture, machines, and movable equipment.

VEHICLE OPERATION AND MAINTENANCE

Activities involved in maintaining general purpose vehicles such as trucks, tractors, graders, and staff vehicles. These include such activities as repairing vehicles, replacing vehicle parts, cleaning, painting, greasing, fueling, and inspecting vehicles for safety, i.e., preventive maintenance.

SECURITY SERVICES

Activities concerned with maintaining order and safety in school buildings, on the grounds and in the vicinity of schools at all times. Included are police activities for school functions, traffic control on grounds and in the vicinity of schools, building alarm systems and hall monitoring services.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

STUDENT TRANSPORTATION

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Student Transportation	\$ 5,108,080	\$ 5,285,038	\$ 5,481,132	\$ 5,198,432	\$ 5,138,829
Vehicle Operation	592,784	384,773	263,196	583,750	578,711
Vehicle Servicing & Main	82,047	116,977	89,443	70,000	70,000
Total	\$ 5,782,911	\$ 5,786,788	\$ 5,833,771	\$ 5,852,182	\$ 5,787,540

BY OBJECT

Salaries	3,295,063	3,469,334	3,504,387	3,432,900	3,417,501
Benefits	642,262	682,879	667,610	702,511	680,883
Purchased Services	737,275	799,709	845,588	737,991	715,515
Supplies	1,013,900	832,577	808,851	904,450	899,411
Property	94,081	1,959	7,005	75,000	75,000
Other Objects	330	330	330	(670)	(770)
Other Uses	-	-	-	-	-
Total	\$ 5,782,911	\$ 5,786,788	\$ 5,833,771	\$ 5,852,182	\$ 5,787,540

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

STUDENT TRANSPORTATION

Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

VEHICLE OPERATION

Activities involved in operating vehicles for student transportation, from the time the vehicles leave the point of storage until they return to point of storage.

VEHICLE SERVICING AND MAINTENANCE

Activities involved in maintaining student transportation vehicles. These include repairing vehicle parts; replacing vehicle parts; and cleaning, painting, fueling, and inspecting vehicles for safety.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
GENERAL FUND EXPENDITURES BY FUNCTION**

AEA SUPPORT

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
AEA Support	\$ 6,879,239	\$ 7,241,289	\$ 7,319,340	\$ 7,396,246	\$ 7,722,183
Total	<u>\$ 6,879,239</u>	<u>\$ 7,241,289</u>	<u>\$ 7,319,340</u>	<u>\$ 7,396,246</u>	<u>\$ 7,722,183</u>

BY OBJECT

Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Property	-	-	-	-	-
Other Objects	6,879,239	7,241,289	7,319,340	7,396,246	7,722,183
Other Uses	-	-	-	-	-
Total	<u>\$ 6,879,239</u>	<u>\$ 7,241,289</u>	<u>\$ 7,319,340</u>	<u>\$ 7,396,246</u>	<u>\$ 7,722,183</u>

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND
EXPENDITURE EXPLANATION – BY FUNCTION**

AEA SUPPORT

State funding for the Area Education Agency (AEA) passes through the school district's budget.

Management Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
MANAGEMENT FUND SUMMARY**

Revenues	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Sources:					
Property Taxes	\$ 7,137,103	\$ 7,901,735	\$ 4,761,990	\$ 7,242,276	\$ 8,244,324
Utility Replacement Tax	362,275	405,608	237,186	372,706	390,676
Investment Income	6,126	6,136	8,056	5,000	5,000
Moblle Home Taxes	14,195	15,370	10,077	13,000	13,000
Other Local Sources	104,515	158,320	157,285	115,000	120,000
State Sources:					
Other State Sources	3,353	3,020	2,749	5,000	5,000
Commercial & Industrial Replacement	-	147,066	182,724	204,504	257,922
Total Revenues	\$ 7,627,567	\$ 8,637,255	\$ 5,360,067	\$ 7,957,486	\$ 9,035,922
Expenditures					
Instruction	\$ 2,718,498	\$ 3,305,154	\$ 3,592,121	\$ 3,618,265	\$ 4,008,989
Student Support Services	1,259	-	-	-	-
Instructional Staff Support Services	27,218	22,161	69,563	44,410	55,200
General Administration	171,165	162,482	200,463	227,976	158,222
Building Administration	654,811	611,924	552,886	670,699	654,392
Business Administration	207,800	186,330	214,321	153,953	189,388
Plant Operation and Maintenance	1,839,096	1,958,224	1,924,887	2,055,980	1,966,832
Student Transportation	420,212	468,908	612,819	728,904	688,000
Noninstructional Programs	149,838	246,412	250,875	254,026	272,000
Total Expenditures	\$ 6,189,897	\$ 6,961,595	\$ 7,417,935	\$ 7,754,213	\$ 7,993,023
Excess of Revenues over(under)					
Expenditures	\$ 1,437,670	\$ 1,675,660	\$ (2,057,868)	\$ 203,273	\$ 1,042,899
Other Financing Sources (Uses)					
Insurance Proceeds from Loss of					
Property	\$ -	\$ 81,912	\$ 48,706	\$ 20,000	\$ 20,000
Operating Transfers In (Out)	\$ (63,022)	\$ (114,350)	\$ (117,465)	\$ (67,000)	\$ (67,000)
Total Other Financing Sources	\$ (63,022)	\$ (32,438)	\$ (68,759)	\$ (47,000)	\$ (47,000)
Beginning Fund Balance	3,340,234	4,714,882	6,358,104	4,231,477	4,387,750
Ending Fund Balance	\$ 4,714,882	\$ 6,358,104	\$ 4,231,477	\$ 4,387,750	\$ 5,383,649

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
MANAGEMENT FUND – REVENUE EXPLANATION**

LOCAL REVENUES

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

MISCELLANEOUS REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

STATE REVENUES

MISCELLANEOUS STATE REVENUES

This category captures all other state grants or revenues.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
MANAGEMENT FUND – EXPENDITURE EXPLANATION**

INSTRUCTION

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional program during the regular school day as well as home schooling.

STUDENT SUPPORT SERVICES

Activities designed to assess and improve the well being of students and to supplement the teaching process.

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

GENERAL ADMINISTRATION

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

BUILDING ADMINISTRATION

Activities concerned with overall administrative responsibility for a school.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

STUDENT TRANSPORTATION

Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

NON-INSTRUCTIONAL SERVICES

Activities concerned with providing non-instructional services to students, staff or the community.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
MANAGEMENT FUND EXPENDITURES BY FUNCTION**

EARLY RETIREMENT INCENTIVES

BY FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Instruction	\$ 1,775,131	\$ 1,780,175	\$ 1,979,173	\$ 1,970,331	\$ 1,962,489
Support Services	1,046,321	980,599	1,018,045	1,021,882	1,005,034
Non-Instructional Services	5,836	1,233	-	-	-
Total	\$ 2,827,288	\$ 2,762,007	\$ 2,997,218	\$ 2,992,213	\$ 2,967,523

BY OBJECT					
Benefits	2,827,288	2,762,007	2,997,218	2,992,213	2,967,523
Total	\$ 2,827,288	\$ 2,762,007	\$ 2,997,218	\$ 2,992,213	\$ 2,967,523

INSURANCE

BY FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Instruction	\$ 927,610	\$ 1,511,511	\$ 1,574,668	\$ 1,615,832	\$ 2,037,000
Administration	151,726	200,566	110,974	114,560	122,000
Plant Operation and Maintenance	1,508,915	1,579,118	1,669,939	1,827,178	1,756,000
Student Transportation	385,887	438,865	573,452	648,904	608,000
Non-Instructional Services	143,033	245,179	246,430	254,026	272,000
Total	\$ 3,117,171	\$ 3,975,239	\$ 4,175,463	\$ 4,460,500	\$ 4,795,000

BY OBJECT					
Worker's Compensation	1,965,879	1,848,196	1,909,802	2,000,000	2,100,000
Property Insurance	573,678	629,801	674,838	761,500	685,000
Auto Liability	234,874	286,351	316,198	379,500	325,000
General Liability	127,152	155,801	230,535	264,500	250,000
Equipment Breakdown	-	796,390	794,716	800,000	1,180,000
Other Insurance	215,588	258,700	249,374	255,000	255,000
Total	\$ 3,117,171	\$ 3,975,239	\$ 4,175,463	\$ 4,460,500	\$ 4,795,000

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
MANAGEMENT FUND EXPENDITURES BY FUNCTION**

OTHER

BY FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Instruction	\$ 17,014	\$ 13,468	\$ 38,279	\$ 14,500	\$ 9,500
Support Services	-	7,371	-	10,000	25,000
Administration	131,046	106,862	92,587	167,000	98,000
Plant Operation and Maintenance	62,083	66,605	70,576	30,000	18,000
Student Transportation	\$ 34,325	\$ 30,043	\$ 39,367	80,000	80,000
Other Support Services	970	-	4,445	-	-
Total	\$ 245,438	\$ 224,349	\$ 245,254	\$ 301,500	\$ 230,500

BY OBJECT

Salaries					
Benefits	30,964	31,325	39,545	42,000	40,000
Purchased Services	117,202	116,340	152,790	138,000	138,000
Supplies	37,747	17,540	16,216	34,500	19,500
Property	4,525	19,045	36,703	12,000	28,000
Other Objects	55,000	40,099	-	75,000	5,000
Other Uses					
Total	\$ 245,438	\$ 224,349	\$ 245,254	\$ 301,500	\$ 230,500

SUMMARY OF EXPENDITURES

Early Retirement Incentives	\$ 2,827,288	\$ 2,762,007	\$ 2,997,218	\$ 2,992,213	\$ 2,967,523
Insurance	3,117,171	3,975,239	4,175,463	4,460,500	4,795,000
Other	245,438	224,349	245,254	301,500	230,500
	\$ 6,189,897	\$ 6,961,595	\$ 7,417,935	\$ 7,754,213	\$ 7,993,023

Physical Plant & Equipment Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
PHYSICAL, PLANT AND EQUIPMENT LEVY FUND SUMMARY
VOTED AND REGULAR COMBINED**

Revenues	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Sources:					
Property Taxes	\$ 4,557,291	\$ 4,708,480	\$ 8,159,045	\$ 8,189,593	\$ 8,950,625
Utility Replacement Tax	218,619	224,788	376,102	391,099	403,281
Investment Income	3,074	6,604	9,037	5,000	5,100
Moblle Home Taxes	8,597	8,916	14,986	13,000	13,000
Other Local Sources	195,711	166,609	217,120	152,000	145,300
State Sources:					
Other State Sources	2,023	83,178	3,695	3,000	3,060
Commerical & Industrial Replacement	-	-	289,744	252,865	273,380
Federal Sources					
Other Federal Sources	-	74,514	-	-	-
Total Revenues	\$ 4,985,315	\$ 5,273,089	\$ 9,069,729	\$ 9,006,557	\$ 9,793,746
Expenditures					
Bus Acquisition	\$ 816,651	\$ 13,152	\$ 1,309,170	\$ 1,000,000	\$ 1,000,000
Business Administration	4,563	224,456	207,682	147,000	85,000
Site Acquisition	116,465	2,977	-	63,350	-
Site Improvement Services	685,269	711,361	1,073,350	794,000	746,000
Building Improvements	1,825,801	2,744,326	4,011,198	4,293,550	9,756,577
Energy Conservation	-	-	-	-	-
Total Expenditures	\$ 3,448,749	\$ 3,696,272	\$ 6,601,400	\$ 6,297,900	\$ 11,587,577
Excess of Revenues over Expenditures	\$ 1,536,566	\$ 1,576,817	\$ 2,468,329	\$ 2,708,657	\$ (1,793,831)
Other Financing Sources					
Proceeds on disposal of capital assets	\$ 308,783	\$ 220,636	\$ 2,501	\$ -	\$ -
Operating transfer in (out)	(913,211)	(1,267,182)	(1,515,500)	(1,418,409)	(1,890,000)
Total Other Financing	(604,428)	(1,046,546)	(1,512,999)	(1,418,409)	(1,890,000)
Beginning Fund Balance	5,085,497	6,017,635	6,547,906	7,503,236	8,793,484
Ending Fund Balance	\$ 6,017,635	\$ 6,547,906	\$ 7,503,236	\$ 8,793,484	\$ 5,109,653

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
PHYSICAL PLANT & EQUIPMENT FUND – EXPLANATION**

LOCAL REVENUES

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

OTHER LOCAL REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

STATE REVENUES

OTHER STATE REVENUES

This category captures all other state grants or revenues.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
PHYSICAL PLANT & EQUIPMENT FUND – EXPLANATION**

FEDERAL REVENUES

OTHER FEDERAL REVENUES

This category captures all other federal grants or revenues.

EXPENDITURES

BUS ACQUISITION

For the purchase of student transportation equipment.

BUSINESS ADMINISTRATION

For the purchase of technology and security equipment and services which meet the statutory guidelines for PPEL expenditures.

SITE ACQUISITION

Activities concerned with the purchase of land.

SITE IMPROVEMENT SERVICES

Activities concerned with improving sites, and with maintaining existing site improvements.

BUILDING IMPROVEMENTS

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

ENERGY CONSERVATION

Activities concerned with the conservation of energy usage.

OTHER FINANCING SOURCES

OPERATING TRANSFERS IN AND (OUT)

Transfers commonly occur between funds each year. Typically, these transfers involve monies moved from various District funds into the Debt Service fund from which the payment of principal and interest on debt occur.

CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
PROJECTED PHYSICAL, PLANT AND EQUIPMENT LEVY REVENUES

	Regular Value	Board \$	0.33	Voted**	TIF Value	Board \$	0.33	Voted**	Total
2005	3,988,485,012	1,316,200		2,672,285	209,558,952	69,154		140,404	4,198,043
2006	4,050,367,970	1,336,621		2,713,747	188,760,019	62,291		126,469	4,239,128
2007	4,085,717,578	1,348,287		2,737,431	225,720,415	74,488		151,233	4,311,439
2008	4,128,554,624	1,362,423		2,766,132	220,360,399	72,719		147,641	4,348,915
2009*	4,237,820,530	1,212,131		2,839,340	222,474,544	63,634		149,058	4,264,163
2010*	4,379,304,353	1,249,897		2,934,134	228,800,909	65,302		153,297	4,402,630
2011*	4,413,597,697	1,155,789		2,957,110	163,277,956	42,758		109,396	4,265,053
2012*	4,596,613,222	1,232,250		3,079,731	190,476,079	51,062		127,619	4,490,662
2013*	4,795,378,120	1,208,253		3,212,903	202,043,910	50,907		135,369	4,607,432
2014*	4,889,353,127	1,250,110		3,275,867	271,487,362	69,414		181,897	4,777,287
2015*	4,957,995,368	1,279,163		3,321,857	369,150,097	95,241		247,331	4,943,593
2016*	4,985,091,668	1,284,209		6,680,023	365,119,948	94,058		489,261	8,547,551
2017*	5,003,771,124	1,274,711		6,702,201	372,482,067	94,890		498,914	8,570,716
2018	5,331,407,952	1,759,365		7,144,087	263,745,129	87,036		353,418	9,343,906

*Denotes less than \$0.33 Levy from board approved PPEL

**The \$0.67 Voted Physical, Plant and Equipment Levy expired June 30, 2015. A new \$1.34 Voted Physical, Plant and Equipment Levy began July 1, 2015 and will expire on June 30, 2025,

Student Activity Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
STUDENT ACTIVITY FUNDS**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Revenues					
Interest on Investments	\$ 2,459	\$ 2,071	\$ 1,569	\$ 15,000	\$ 15,000
Student Activities	3,807,370	4,150,635	3,951,127	4,240,000	4,240,000
Total Revenues	\$ 3,809,829	\$ 4,152,706	\$ 3,952,696	\$ 4,255,000	\$ 4,255,000
Expenditures					
Cocurricular Student Activities	\$ 3,588,674	\$ 4,157,269	\$ 4,034,878	4,255,000	4,255,000
Total Expenditures	\$ 3,588,674	\$ 4,157,269	\$ 4,034,878	\$ 4,255,000	\$ 4,255,000
Excess of Revenues over Expenditures	\$ 221,155	\$ (4,563)	\$ (82,182)	\$ -	\$ -
Other Financing Sources (Uses)					
Operating Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	1,117,318	1,338,473	1,333,910	1,251,728	1,251,728
Ending Fund Balance	\$ 1,338,473	\$ 1,333,910	\$ 1,251,728	\$ 1,251,728	\$ 1,251,728

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
STUDENT ACTIVITY FUND – EXPLANATION**

LOCAL REVENUES

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

STUDENT ACTIVITIES

Support activities that are based in student organizations. Activities involve a wide range of student clubs and organizations. Activities also encompass a wide variety of other district-directed activities, typified by organized sports and other non-academic interscholastic competitions.

EXPENDITURES

CO-CURRICULAR STUDENT ACTIVITIES

Support activities that are based in student organizations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
STUDENT ACTIVITY FUNDS**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Revenues					
Administration	\$ 249,868	\$ 234,242	\$ 218,811	\$ 235,546	\$ 235,546
Athletics	996,886	1,133,542	1,274,138	1,371,585	1,371,585
Donations	35,675	53,194	34,968	37,642	37,642
Fine Arts	799,751	981,357	848,678	913,585	913,585
IMC	6,299	7,152	6,256	6,734	6,734
Student Activities	473,417	479,096	473,566	509,785	509,785
Revolving Fees	784,736	737,924	772,506	831,588	831,588
Trips & Miscellaneous	463,197	526,199	323,773	348,535	348,535
Total Revenues	\$ 3,809,829	\$ 4,152,706	\$ 3,952,696	\$ 4,255,000	\$ 4,255,000
Expenditures					
Administration	\$ 140,240	\$ 150,770	\$ 116,632	\$ 122,996	\$ 122,996
Athletics	1,016,946	1,169,365	1,337,846	1,410,832	1,410,832
Donations	56,731	22,964	47,244	49,821	49,821
Fine Arts	806,002	1,103,702	900,177	949,286	949,286
IMC	8,073	10,814	9,650	10,176	10,176
Student Activities	533,650	611,186	547,505	577,374	577,374
Revolving Fees	683,121	477,949	740,433	780,827	780,827
Trips & Miscellaneous	343,911	610,519	335,391	353,688	353,688
Total Expenditures	\$ 3,588,674	\$ 4,157,269	\$ 4,034,878	\$ 4,255,000	\$ 4,255,000
Excess of Revenues over Expenditures	\$ 221,155	\$ (4,563)	\$ (82,182)	\$ -	\$ -
Beginning Fund Balance	1,117,318	1,338,473	1,333,910	1,251,728	1,251,728
Ending Fund Balance	\$ 1,338,473	\$ 1,333,910	\$ 1,251,728	\$ 1,251,728	\$ 1,251,728

Flood Recovery Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
FLOOD RECOVERY FUND SUMMARY**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Revenues					
Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -
State Grants	2,918,048	-	-	-	-
Federal Grants	-	-	-	-	-
Public Assistance - FEMA	7,038,103	-	-	-	-
Sales Tax Rebates	-	-	-	-	-
Other	146,890	-	-	-	-
Total Revenues	\$ 10,103,041	\$ -	\$ -	\$ -	\$ -
Expenditures					
Regular Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction Staff Services	-	-	-	-	-
Business Administration	1,125,472	-	-	-	-
Plant Operations and Maintenance	-	-	-	-	-
Site Acquisition	-	-	-	-	-
Site Improvement	-	-	-	-	-
Building Acquisition and Construction	-	-	-	-	-
Building Improvements	2,918,048	-	-	-	-
Total Expenditures	\$ 4,043,520	\$ -	\$ -	\$ -	\$ -
Excess of Revenues over Expenditures	\$ 6,059,521	\$ -	\$ -	\$ -	\$ -
Other Financing Sources					
General Obligation Bond	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In (Out)	(540,801)	-	-	-	-
Total Other Financing Sources	\$ (540,801)	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	(5,518,720)	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
FLOOD RECOVERY FUND – REVENUE EXPLANATION**

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

STATE GRANTS

Revenues received from the state government for infrastructure purposes.

FEDERAL GRANTS

PUBLIC ASSISTANCE GRANTS (FEMA DISASTER ASSISTANCE) (CFDA 97.036)

To assist State and local governments in recovering from the devastating effects of disasters by providing assistance for debris removal, emergency protective measures and the repair, restoration, reconstruction or replacement of public facilities or infrastructure damaged or destroyed.

SALES TAX REBATES

Revenues received when the district applies for sales tax refunds due to tax exempt status.

MISCELLANEOUS REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
FLOOD RECOVERY FUND – EXPENDITURE EXPLANATION**

REGULAR INSTRUCTION

Regular instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. If pro-ration of expenditures is not possible for department chairpersons who also teach, include department chairpersons who also teach in instruction.

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

SITE ACQUISITION

Activities concerned with the purchase of land.

SITE IMPROVEMENT SERVICES

Activities concerned with improving sites, and with maintaining existing site improvements.

BUILDING IMPROVEMENTS

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

OTHER USES

Miscellaneous expenses within the guidelines for Recovery Project expenditures.

Secure an Advanced Vision for Education (SAVE)



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
SAVE FUND SUMMARY**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Revenues					
Local Option Sales Tax	\$ 14,493,351	\$ 15,996,385	\$ 16,080,075	\$ 16,438,971	\$ 16,509,688
Interest Income	175,488	24,957	8,535	5,152	6,283
State Grants	-	-	-	-	-
Federal Grants	-	-	167,113	-	-
Sales Tax Rebates	-	-	-	-	-
Other	250,493	1,079,366	231,597	7,803	163,800
Total Revenues	\$ 14,919,332	\$ 17,100,708	\$ 16,487,320	\$ 16,451,926	\$ 16,679,771
Expenditures					
Regular Instruction	\$ 231,215	\$ 1,145,227	\$ 2,039,781	\$ -	\$ 60,000
Instructional Staff Support	1,736,854	1,962,451	620,655	1,797,502	2,512,744
General Administration	-	-	183,064	-	468,918
Business Administration	-	12,075	182,811	735,517	625,730
Plant Operation & Maintenance	-	124,802	126,992	273,223	210,002
Site Acquisition	842	-	-	2,240,000	-
Site Improvement	72,359	547,325	95,165	-	-
Building Acquisition and Construction	22,457	13,538	-	-	-
Building Improvements	18,849,882	15,574,601	4,296,550	5,376,764	1,385,000
Other Facilities and Construction	248,738	3,243	906	-	-
Total Expenditures	\$ 21,162,347	\$ 19,383,262	\$ 7,545,924	\$ 10,423,006	\$ 5,262,394
Excess of Revenues over Expenditures	\$ (6,243,015)	\$ (2,282,554)	\$ 8,941,396	\$ 6,028,920	\$ 11,417,377
Other Financing Sources					
Revenue Bonds		\$ 9,000,000	\$ -	\$ -	\$ -
Loan Repayment from Nutrition			\$ -	\$ -	\$ -
Sale of Assets		\$ 158,032	\$ 176	\$ 149,224	\$ -
Operating Transfers In (Out)	(7,886,326)	(8,585,252)	(8,554,304)	(13,834,089)	(11,608,762)
Total Other Financing Sources	\$ (7,886,326)	\$ 572,780	\$ (8,554,128)	\$ (13,684,865)	\$ (11,608,762)
Beginning Fund Balance	23,679,295	9,549,954	7,840,180	8,227,448	571,503
Ending Fund Balance	\$ 9,549,954	\$ 7,840,180	\$ 8,227,448	\$ 571,503	\$ 380,118

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
SAVE FUND – REVENUE EXPLANATION**

LOCAL OPTION SALES TAX

Revenue generated from a statewide one cent sales tax for school infrastructure. The State Treasurer's office collects the tax and submits monies on a monthly basis to the District.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

STATE GRANTS

Revenues received from the state government for infrastructure purposes.

FEDERAL GRANTS

Revenues received from the federal government for infrastructure purposes.

SALES TAX REBATES

Revenues received when the district applies for sales tax refunds due to tax exempt status.

OTHER REVENUE

Miscellaneous revenue encompasses all other revenue received from the local level.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
SAVE – EXPENDITURE EXPLANATION**

REGULAR INSTRUCTION

Instruction includes costs for all program areas which offer courses to students in the K –12 instructional programs during the regular school day as well as home schooling.

INSTRUCTIONAL STAFF SUPPORT

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

GENERAL ADMINISTRATION

Activities concerned with establishing and administering policy for operating the LEA. Does not include the Chief Financial Officer, which is included in Business Administration.

BUSINESS ADMINISTRATION

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. The Chief Financial Officer and the activities of the Department of Business and Finance are included here.

PLANT OPERATION AND MAINTENANCE

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

SITE ACQUISITION

Activities concerned with the purchase of land.

SITE IMPROVEMENT SERVICES

Activities concerned with improving sites, and with maintaining existing site improvements.

BUILDING IMPROVEMENTS

Activities concerned with building additions and with installing or extending service systems and other built-in equipment.

OTHER USES

Miscellaneous expenses within the guidelines for Capital Projects expenditures.

Debt Service Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
DEBT SERVICE FUND SUMMARY**

Revenues	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Sources:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,913,669
Utility Replacement Tax	-	-	-	-	86,331
Investment Income	94,661	105,715	105,153	87,000	88,740
Moblle Home Taxes	-	-	-	-	-
Other Local Sources					
State Sources:					
Other State Sources	-	-	-	-	-
Commerical & Industrial Replacement					58,515
Other Federal Sources					
IRS Tax Credit	571,212	575,555	576,797	575,555	575,555
Total Revenues	\$ 665,873	\$ 681,270	\$ 681,950	\$ 662,555	\$ 2,722,810
Expenditures					
Principal Payments	\$ 2,595,000	\$ 59,995,194	\$ 3,710,000	\$ 8,369,000	\$ 8,340,000
Principal Lease Payments	-	-	-	-	-
Interest Payments	5,389,345	5,323,475	5,549,533	4,144,993	3,935,104
Financing Costs	-	368,537	118,828	-	-
Total Expenditures	\$ 7,984,345	\$ 65,687,206	\$ 9,378,361	\$ 12,513,993	\$ 12,275,104
Excess of Revenues over Expenditures	\$ (7,318,472)	\$ (65,005,936)	\$ (8,696,411)	\$ (11,851,438)	\$ (9,552,294)
Other Financing Sources					
Residual Equity Transfers (PPEL)	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to refund bond escrow agent			\$ (15,350,000)		
Refunding debt issued		56,603,000	15,470,560	-	
Operating Transfers in (out)	7,979,728	8,047,968	8,152,243	13,187,498	11,542,462
Total Other Financing Sources	\$ 7,979,728	\$ 64,650,968	\$ 8,272,803	\$ 13,187,498	\$ 11,542,462
Beginning Fund Balance	12,735,936	13,397,192	13,042,224	12,618,616	13,954,676
Ending Fund Balance	\$ 13,397,192	\$ 13,042,224	\$ 12,618,616	\$ 13,954,676	\$ 15,944,844

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
DEBT SERVICE FUND – EXPLANATION**

LOCAL REVENUES

PROPERTY TAXES

Property Taxes are the second largest source of revenue for the Cedar Rapids Community School District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the school district, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

The school district's property tax rate is primarily set by state formula as discussed in the organizational section of this document.

UTILITY TAX REPLACEMENT

As of FY 2001, property taxes on utility companies are no longer levied with normal property taxes. They are levied by a formula set by the Iowa Department of Revenue and Finance and remitted to the district in the form of a state replacement credit. There is a hold harmless clause for the first three years of the new assessment and levying process.

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

MOBILE HOME TAXES

Mobile Home Taxes are a form of property taxes levied on mobile home units. It is levied based on the size, value, and age of the mobile unit.

OTHER LOCAL SOURCES

Miscellaneous revenue encompasses all other revenue received from the local level.

STATE REVENUES

OTHER STATE REVENUES

This category captures all other state grants or revenues.

COMMERICAL & INDUSTRIAL REPLACEMENT (441.21A)

For each fiscal year beginning on or after July 1, 2014, there is appropriated from the general fund of the state to the department of revenue an amount necessary for the payment of all commercial and industrial property tax replacement claims under this section for the fiscal year.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
DEBT SERVICE FUND – EXPLANATION**

FEDERAL REVENUES

FEDERAL INTEREST TAX CREDIT

An interest tax credit totaling \$9.1 million is paid by the Federal Government to the Cedar Rapids Community School District over the life of the QSCB bonds through 6-30-2029. Payments are evenly distributed on a semi- annual basis. This subsidy reduces the net interest cost to \$0.5 million.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
DEBT SERVICE FUND – EXPLANATION**

EXPENDITURES

PRINCIPAL PAYMENTS

Payment for the principal portion of the general obligation debt.

PRINCIPAL LOAN PAYMENTS

Payment for the principal portion of the capital lease agreement debt.

INTEREST PAYMENTS

Payment of the interest incurred on the lease agreement and general obligation debt.

FINANCING COSTS

The cost associated with the issuance or refunding of general obligation debt.

OTHER FINANCING SOURCES

Other financing sources encompasses all other revenues received from the local level such as refund or prior year expenditures, transfers, etc.

OPERATING TRANSFERS IN AND (OUT)

Transfers commonly occur between funds each year. Typically, these transfers involve monies moved from various District funds into the Debt Service fund from which the payment of principal and interest on debt occur.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
DEBT SERVICE FUND – EXPLANATION**

CURRENT DISTRICT DEBT

REVENUE BOND ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2010

\$30,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 1, 2010 and payable through January 1, 2030. Principal outstanding on June 30, 2017: \$30,000,000

QUALIFIED SCHOOL CONSTRUCTION BOND ISSUE (QSCB)

\$11,842,461 in federally subsidized zero/low interest Qualified School Construction Bonds (QSCB) dated December 1, 2010 and payable through July 1, 2028. Principal outstanding on June 30, 2017: \$11,842,461

REVENUE BOND ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2014

\$9,000,000 in local option sales tax (SAVE) backed revenue bonds dated July 7, 2014 and payable through June 30, 2018. Principal outstanding on June 30, 2017: \$4,500,000

REFUNDING BONDS ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2015

\$56,603,000 in local option sales tax (SAVE) backed refunding bonds dated June 6, 2015 and payable through June 30, 2026. Principal outstanding on June 30, 2017: \$54,709,000

REFUNDING BONDS ISSUE SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) 2016

\$13,935,000 in General Obligation Refunding Bonds dated May 1, 2016 and payable through June 30, 2021. Principal outstanding on June 30, 2017: \$11,080,000

DEBT LIMIT

Article XI, Section 3 of the State of Iowa Constitution limits the amount of debt outstanding at any time of any county, municipality, or other political subdivision to no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last certified state and county tax list.

The debt limit for the Cedar Rapids Community School District as of June 30, 2017 based on January 1, 2016 property valuations is as follows:

Assessed Valuation	\$ 9,373,469,389
Legal Debt Limit	<u>5%</u>
Legal Debt Limit Amount	<u>\$ 468,673,469</u>
Current District Debt	<u>\$ 112,131,461</u>

School districts are further limited by statute in the amount of taxes they can levy in any one year to service outstanding debt. A school district may not levy more than \$2.70 per thousand dollars of valuation to service an outstanding debt. A school district may levy up to \$4.05 per thousand dollar of valuation upon voter approval of 60%. For Fiscal 2018, funding for the Cedar Rapids Community School District's debt service is provided by SAVE funds which provide for a reduction of \$3.6 million in local property taxes or a levy rate reduction of \$0.67 per \$1,000 of taxable valuation.

Cedar Rapids Community School District
Total Long Term Outstanding Debt Outstanding at Year End

Reviewed 6-13-17

Fiscal Year	General Obligation Refunding Bonds	General Obligation Refunding Bonds	School Infrastructure Sales, Services & Use Tax Revenue Bonds				QSCB	Combined Outstanding Debt
	DOI: 3/1/2006	DOI: 5/1/2016	DOI: 7/1/2010	DOI: 8/22/2011	DOI: 1/5/2012	DOI: 7/7/2014	DOI: 6/6/2015	DOI: 12/1/2010
FY 2009	\$31,385,000		\$0					\$0
FY 2010	\$30,880,000		\$0					\$0
FY 2011	\$28,490,000		\$30,000,000					\$11,842,461
FY 2012	\$25,995,000		\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2013	\$23,500,000		\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2014	\$20,905,000		\$30,000,000	\$43,425,000	\$10,000,000			\$11,842,461
FY 2015	\$18,180,000		\$30,000,000			\$9,000,000	\$56,603,000	\$11,842,461
FY 2016		\$13,935,000	\$30,000,000			\$9,000,000	\$55,723,000	\$11,842,461
FY 2017		\$11,080,000	\$30,000,000			\$4,500,000	\$54,709,000	\$11,842,461
FY 2018		\$8,280,000	\$30,000,000				\$53,669,000	\$11,842,461
FY 2019		\$5,300,000	\$30,000,000				\$52,605,000	\$11,842,461
FY 2020		\$2,200,000	\$30,000,000				\$45,179,000	\$11,842,461
FY 2021		\$0	\$30,000,000				\$37,630,000	\$11,842,461
FY 2022			\$30,000,000				\$29,863,000	\$11,842,461
FY 2023			\$30,000,000				\$21,902,000	\$11,842,461
FY 2024			\$30,000,000				\$13,756,000	\$11,842,461
FY 2025			\$30,000,000				\$5,772,000	\$11,842,461
FY 2026			\$30,000,000					\$11,842,461
FY 2027			\$24,825,000					\$11,842,461
FY 2028			\$15,350,000					\$11,842,461
FY 2029			\$5,450,000					\$11,842,461
FY 2030			\$0					\$0
FY 2031			\$0					\$0

Food & Nutrition Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
FOOD & NUTRITION FUND SUMMARY**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Revenues					
Local Sources	\$ 3,190,101	\$ 3,095,555	\$ 3,121,657	\$ 3,345,050	\$ 3,241,100
State Sources	61,737	61,030	63,821	91,050	66,650
Federal Sources	4,813,751	4,827,636	5,251,589	4,286,275	4,745,500
Total Revenues	\$ 8,065,589	\$ 7,984,221	\$ 8,437,067	\$ 7,722,375	\$ 8,053,250
Expenses					
Food Services Operations	\$ 8,071,872	\$ 7,378,452	\$ 7,518,806	\$ 7,256,218	\$ 7,294,379
Total Expenses	\$ 8,071,872	\$ 7,378,452	\$ 7,518,806	\$ 7,256,218	\$ 7,294,379
Excess of Revenues over Expenses	\$ (6,283)	\$ 605,769	\$ 918,261	\$ 466,157	\$ 758,871
Other Financing Sources					
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Assets	(1,710)	-	(951)	-	-
GASB Statement No. 68 and No. 71	-	(2,373,568)	-	-	-
Operating Transfers in (out)	(227,199)	(440,456)	(479,969)	(490,000)	(490,000)
Total Other Financing	\$ (228,909)	\$ (2,814,024)	\$ (480,920)	\$ (490,000)	\$ (490,000)
Beginning Fund Balance	2,766,314	2,531,122	322,867	760,208	736,365
Ending Fund Balance	\$ 2,531,122	\$ 322,867	\$ 760,208	\$ 736,365	\$ 1,005,236
GASB Statement No. 68 and No. 71		\$ 2,373,568	\$ 2,092,772	\$ 2,092,772	\$ 2,092,772
Adjusted Ending Fund Balance	\$ 2,531,122	\$ 2,696,435	\$ 2,852,980	\$ 2,829,137	\$ 3,098,008

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
FOOD AND NUTRITION FUND
REVENUES BY SOURCE**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local					
Investment Income	\$ 2,257	\$ 2,256	\$ 2,337	\$ 2,100	\$ 3,100
Daily Sales - Reimbursable	2,047,388	1,977,488	1,956,756	2,162,850	1,928,400
Daily Sales - Non-Reimbursable	717,793	631,376	665,218	738,100	702,600
Special Food Functions	332,955	363,443	355,680	338,000	338,000
Other Local Sources	89,708	120,992	141,666	104,000	269,000
Total Local Sources	\$ 3,190,101	\$ 3,095,555	\$ 3,121,657	\$ 3,345,050	\$ 3,241,100
State					
School Lunch Cash Assistance	\$ 51,508	\$ 50,458	\$ 48,007	\$ 76,350	\$ 50,000
School Breakfast Cash Assistance	10,229	10,472	15,814	14,700	16,650
Miscellaneous State	-	100	-	-	-
Total State Sources	\$ 61,737	\$ 61,030	\$ 63,821	\$ 91,050	\$ 66,650
Federal					
School Lunch Cash Assistance	\$ 3,450,476	\$ 3,397,675	\$ 3,603,696	\$ 3,600,000	\$ 3,750,000
School Breakfast Cash Assistance	818,224	859,556	985,112	686,275	995,500
Fruit and Vegetable Program	29,797	49,624	53,430	-	-
Food Distribution Program	514,863	512,597	609,351	-	-
Miscellaneous Federal	391	8,184	-	-	-
Total Federal Sources	\$ 4,813,751	\$ 4,827,636	\$ 5,251,589	\$ 4,286,275	\$ 4,745,500

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
FOOD & NUTRITION FUND – REVENUE EXPLANATION**

LOCAL REVENUES

INVESTMENT INCOME

Investment income is revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

DAILY SALES – REIMBURSABLE

Revenue from students for the sale of breakfasts, lunches and milk that are considered reimbursable by the United States Department of Agriculture.

DAILY SALES – NON-REIMBURSABLE

Revenue from students or adults for the sales of non-reimbursable breakfasts, lunch and milk. This category would include all sales to adults, the second type A lunch to students and a la carte sales.

SPECIAL FOOD FUNCTIONS

Revenue from students, adults, or organizations for the sale of food products and services considered special functions. Some examples would include pot lucks, PTA-sponsored functions and athletic banquets.

OTHER LOCAL REVENUE

All other local revenue received through the Food Service Fund.

STATE REVENUES

SCHOOL LUNCH CASH ASSISTANCE (IC 283A)

Revenues from the state for the purpose of providing a school lunch program.

SCHOOL BREAKFAST CASH ASSISTANCE (IC 283A)

Revenues from the state for the purpose of providing a school breakfast program.

FEDERAL REVENUES

SCHOOL BREAKFAST PROGRAM (CFDA 10.553)

To assist States in providing a nutrition nonprofit breakfast service for school children, through cash grants and food donations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
FOOD & NUTRITION FUND – REVENUE EXPLANATION**

NATIONAL SCHOOL LUNCH PROGRAM (CFDA 10.555)

To assist States, through cash grants and food donations, in making the school lunch program available to schoolchildren and to encourage the domestic consumption of nutritious agricultural commodities.

Schools meeting eligibility criteria may be reimbursed for meal snacks served to children enrolled in after school hour care programs.

SUMMER FOOD SERVICE PROGRAM FOR CHILDREN (CFDA 10.559)

To assist States, through grants-in-aid and other means, to conduct nonprofit food service programs for low-income children during the summer months and at other approved times, when schools are out of session or are closed for vacation.

FOOD DISTRIBUTION PROGRAM (CFDA 10.550)

To improve the diets of school and preschool children; the elderly; needy persons in charitable institutions; other individuals in need of food assistance; and, to increase the market for domestically produced food acquired under surplus removal to price support operations.

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
FOOD AND NUTRITION FUND
EXPENSE BUDGET BY FUNCTION**

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Administration of Food Service	\$ 528,946	\$ 319,985	\$ 1,349	\$ -	\$ 3,000
Food Service Operations	7,542,926	7,058,467	7,517,457	7,256,218	7,291,379
Total	\$ 8,071,872	\$ 7,378,452	\$ 7,518,806	\$ 7,256,218	\$ 7,294,379

BY OBJECT	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Salaries	\$ 3,344,161	\$ 3,150,166	\$ 3,182,962	\$ 3,193,777	\$ 3,307,014
Benefits	629,061	436,329	477,083	618,550	638,615
Purchase Services	84,342	13,027	16,528	17,766	19,250
Supplies	3,933,396	3,694,379	3,742,186	3,340,125	3,188,500
Property	80,166	84,304	98,845	85,000	140,000
Other Objects	746	247	1,202	1,000	1,000
Other Uses	-	-	-	-	-
Total	\$ 8,071,872	\$ 7,378,452	\$ 7,518,806	\$ 7,256,218	\$ 7,294,379

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017-2018 BUDGET
FOOD & NUTRITION FUND – EXPENDITURE EXPLANATION**

ADMINISTRATION OF FOOD SERVICE

Activities concerned with administrating the provision food to students and staff in a school or LEA.

FOOD SERVICE OPERATIONS

Activities concerned with providing food to students and staff in a school or LEA. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

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Day Care Fund



**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
DAY CARE FUND SUMMARY**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local Revenues					
Local Sources	\$ 4,417,080	\$ 4,469,609	\$ 4,408,938	\$ 4,597,148	\$ 4,546,597
State Sources				-	-
Federal Sources	111,976	120,998	128,635	67,382	80,882
Other Financing Sources				-	-
Total Revenues	\$ 4,529,056	\$ 4,590,607	\$ 4,537,573	\$ 4,664,530	\$ 4,627,479
Expenses					
Day Care Operations	\$ 4,447,660	\$ 4,389,636	\$ 4,239,714	\$ 4,664,381	\$ 4,642,713
Total Expenses	\$ 4,447,660	\$ 4,389,636	\$ 4,239,714	\$ 4,664,381	\$ 4,642,713
Excess of Revenues over Expenses	\$ 81,396	\$ 200,971	\$ 297,859	\$ 149	\$ (15,234)
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Assets	-	-	-	-	-
GASB No. 68 & No. 71 Adjustments	-	(2,393,769)	-	-	-
Operating Transfers in (out)	54,337	51,961	250,247	38,791	20,624
Total Other Financing	\$ 54,337	\$ (2,341,808)	\$ 250,247	\$ 38,791	\$ 20,624
Beginning Fund Balance	243,761	379,494	(1,761,343)	(1,213,237)	(1,174,297)
Ending Fund Balance	\$ 379,494	\$ (1,761,343)	\$ (1,213,237)	\$ (1,174,297)	\$ (1,168,907)
GASB No. 68 & No. 71 Adjustments	-	2,393,769	2,052,329	2,052,329	2,052,329
Adjusted Ending Balance	\$ 379,494	\$ 632,426	\$ 839,092	\$ 878,032	\$ 883,422

2018 BUDGET DAYCARE PROGRAM SUMMARY				
	Five Seasons	Rockwell	Metro	Total
Local Revenues				
Local Sources	\$ 1,788,650	\$ 2,757,947	\$ -	\$ 4,546,597
State Sources			-	-
Federal Sources	16,382	60,500	4,000	80,882
Total Revenues	\$ 1,805,032	\$ 2,818,447	\$ 4,000	\$ 4,627,479
Expenditures				
Day Care Operations	\$ 1,849,173	\$ 2,789,540	\$ 4,000	\$ 4,642,713
Total Expenditures	\$ 1,849,173	\$ 2,789,540	\$ 4,000	\$ 4,642,713
Excess of Revenues over Expenditures	\$ (44,141)	\$ 28,907	\$ -	\$ (15,234)
Other Financing Sources	\$ -	\$ -	\$ -	\$ -
GASB No. 68 & 71 Adjustments	-	-	-	-
Sale of Assets	-	-	-	-
Operating Transfers in (out)	34,124	(13,500)	-	20,624
Total Other Financing	\$ 34,124	\$ (13,500)	\$ -	\$ 20,624
Beginning Fund Balance	42,150	(1,216,113)	(334)	(1,174,297)
Ending Fund Balance	\$ 32,133	\$ (1,200,706)	\$ (334)	\$ (1,168,907)
GASB No. 68 & No. 71 Adjustments	800,497	1,251,832	-	2,052,329
Adjusted Ending Balance	\$ 832,630	\$ 51,126	\$ (334)	\$ 883,422

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
DAY CARE FUND
REVENUES BY SOURCE**

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Local					
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -
Community Activity	4,245,922	4,306,540	4,244,905	4,274,111	4,223,560
Other Local Sources	171,158	163,069	164,033	323,037	323,037
	<hr/>				
Total Local Sources	\$ 4,417,080	\$ 4,469,609	\$ 4,408,938	\$ 4,597,148	\$ 4,546,597
State					
Other State Sources	\$ -	\$ -	\$ -	\$ -	\$ -
	<hr/>				
Total State Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Federal					
Child/Adult Food Care Program	\$ 111,976	\$ 120,760	\$ 128,635	\$ 67,382	\$ 80,882
Other Federal Sources	-	238	-	-	-
	<hr/>				
Total Federal Sources	\$ 111,976	\$ 120,998	\$ 128,635	\$ 67,382	\$ 80,882
 TOTAL SOURCES					
	<hr/>				
	\$ 4,529,056	\$ 4,590,607	\$ 4,537,573	\$ 4,664,530	\$ 4,627,479
	<hr/>				

**CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT
2017 - 2018 BUDGET
DAY CARE FUND
EXPENSE BUDGET BY FUNCTION**

BY SUB-FUNCTION	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Vocational Instruction	\$ 3,377	\$ 6,664	\$ 4,563	\$ 4,000	\$ 4,000
Business Services	20,128	(134,882)	12,300	14,680	14,480
Plant Operation & Maintenance	107,779	121,475	95,856	91,000	91,000
Student Transportation	14,572	11,647	8,626	4,500	4,500
Food Services	393,953	390,665	531,397	500,776	500,776
Day Care Services	3,907,851	3,994,067	3,586,972	4,049,425	4,027,957
Total	\$ 4,447,660	\$ 4,389,636	\$ 4,239,714	\$ 4,664,381	\$ 4,642,713

BY OBJECT	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Re-Estimated	FY 2018 Budget
Salaries	\$ 3,167,727	\$ 3,210,305	\$ 3,122,924	\$ 3,309,020	\$ 3,316,029
Benefits	541,182	383,314	358,419	636,131	606,749
Purchase Services	113,851	126,346	109,207	100,996	100,796
Supplies	624,900	669,671	649,104	617,234	607,339
Property	-	-	-	1,000	11,800
Other Objects	-	-	60	-	-
Other Uses	-	-	-	-	-
Total	\$ 4,447,660	\$ 4,389,636	\$ 4,239,714	\$ 4,664,381	\$ 4,642,713

STATE BUDGET REPORTS

(State required format for budget certification on or before April 15th each year)



**NOTICE OF PUBLIC HEARING
PROPOSED CEDAR RAPIDS SCHOOL BUDGET SUMMARY
FISCAL YEAR 2017-2018**

Department of Management - Form S-PB-8

		Budget 2018	Re-est. 2017	Actual 2016	Avg %16-18
Taxes Levied on Property	1	78,825,627	73,900,641	73,440,628	3.6%
Utility Replacement Excise Tax	2	3,712,554	3,770,520	3,632,238	1.1%
Income Surtaxes	3	7,094,844	6,874,819	7,168,294	-0.5%
Tuition/Transportation Received	4	5,357,136	5,192,154	4,788,946	
Earnings on Investments	5	211,134	119,252	156,664	
Nutrition Program Sales	6	3,303,729	3,238,950	2,977,653	
Student Activities and Sales	7	4,740,000	4,736,635	4,438,258	
Other Revenues from Local Sources	8	7,518,202	7,549,443	8,602,364	
Revenue from Intermediary Sources	9	(512,147)	0	0	
State Foundation Aid	10	113,252,609	110,992,927	106,601,172	
Instructional Support State Aid	11	512,147	0	0	
Other State Sources	12	19,999,470	19,412,751	19,132,961	
Commercial & Industrial State Replacement	13	2,509,779	1,990,190	2,789,376	
Title 1 Grants	14	4,220,000	4,196,985	3,553,890	
IDEA and Other Federal Sources	15	10,396,286	10,310,696	11,715,352	
Total Revenues	16	261,141,370	252,285,963	248,997,796	
General Long-Term Debt Proceeds	17	0	0	15,470,560	
Transfers In	18	16,255,541	18,220,021	11,386,652	
Proceeds of Fixed Asset Dispositions	19	170,000	169,224	62,150	
Total Revenues & Other Sources	20	277,566,911	270,675,208	275,917,158	
Beginning Fund Balance	21	61,768,149	63,170,566	54,872,503	
Total Resources	22	339,335,060	333,845,774	330,789,661	
*Instruction	23	142,568,223	139,751,539	134,631,439	2.9%
Student Support Services	24	5,370,232	5,282,658	5,503,670	
Instructional Staff Support Services	25	16,335,637	16,779,081	15,005,376	
General Administration	26	4,619,847	4,788,152	4,146,951	
School/Building Administration	27	13,242,560	12,972,355	13,342,577	
Business & Central Administration	28	6,226,954	6,390,515	5,755,010	
Plant Operation and Maintenance	29	16,044,008	15,886,418	16,670,519	
Student Transportation	30	8,104,187	7,319,455	7,764,384	
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*Total Support Services (lines 24-31)	31A	69,943,425	69,418,634	68,188,487	1.3%
*Noninstructional Programs	32	12,246,933	12,011,778	11,887,647	1.5%
Facilities Acquisition and Construction	33	12,384,840	12,765,414	9,477,168	
Debt Service	34	12,949,109	12,513,993	24,728,362	
AEA Support - Direct to AEA	35	8,286,508	7,396,246	7,319,340	
*Total Other Expenditures (lines 33-35)	35A	33,620,457	32,675,653	41,524,870	-10.0%
Total Expenditures	36	258,379,038	253,857,604	256,232,443	
Transfers Out	37	16,255,541	18,220,021	11,386,652	
Total Expenditures & Other Uses	38	274,634,579	272,077,625	267,619,095	
Ending Fund Balance	39	64,700,481	61,768,149	63,170,566	
Total Requirements	40	339,335,060	333,845,774	330,789,661	

Proposed Tax Rate (per \$1,000 taxable valuation)

15.37369

Location of Public Hearing:

**Education Leadership and Support Center
2500 Edgewood Rd NW Cedar Rapids Iowa**

Date of Hearing:

04/10/17

xx/xx/xx

Time of Hearing:

5:30pm

The Board of Directors will conduct a public hearing on the proposed 2017/18 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

ADOPTED CEDAR RAPIDS SCHOOL BUDGET SUMMARY

District No. 1053

Department of Management - Form S-AB

		Budget 2018	Re-est. 2017	Actual 2016
Taxes Levied on Property	1	78,825,627	73,900,641	73,440,628
Utility Replacement Excise Tax	2	3,712,554	3,770,520	3,632,238
Income Surtaxes	3	7,094,844	6,874,819	7,168,294
Tuition/Transportation Received	4	5,357,136	5,192,154	4,788,946
Earnings on Investments	5	211,134	119,252	156,664
Nutrition Program Sales	6	3,303,729	3,238,950	2,977,653
Student Activities and Sales	7	4,740,000	4,736,635	4,438,258
Other Revenues from Local Sources	8	7,518,202	7,549,443	8,602,364
Revenue from Intermediary Sources	9	(512,147)	0	0
State Foundation Aid	10	113,252,609	110,992,927	106,601,172
Instructional Support State Aid	11	512,147	0	0
Other State Sources	12	19,999,470	19,412,751	19,132,961
Commercial & Industrial State Replacement	13	2,509,779	1,990,190	2,789,376
Title I Grants	14	4,220,000	4,196,985	3,553,890
IDEA and Other Federal Sources	15	10,396,286	10,310,696	11,715,352
Total Revenues	16	261,141,370	252,285,963	248,997,796
General Long-Term Debt Proceeds	17	0	0	15,470,560
Transfers In	18	16,255,541	18,220,021	11,386,652
Proceeds of Fixed Asset Dispositions	19	170,000	169,224	62,150
Total Revenues & Other Sources	20	277,566,911	270,675,208	275,917,158
Beginning Fund Balance	21	61,768,149	63,170,566	54,872,503
Total Resources	22	339,335,060	333,845,774	330,789,661
*Instruction	23	142,568,223	139,751,539	134,631,439
Student Support Services	24	5,370,232	5,282,658	5,503,670
Instructional Staff Support Services	25	16,335,637	16,779,081	15,005,376
General Administration	26	4,619,847	4,788,152	4,146,951
School/Building Administration	27	13,242,560	12,972,355	13,342,577
Business & Central Administration	28	6,226,954	6,390,515	5,755,010
Plant Operation and Maintenance	29	16,044,008	15,886,418	16,670,519
Student Transportation	30	8,104,187	7,319,455	7,764,384
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*Total Support Services (lines 24-31)	31A	69,943,425	69,418,634	68,188,487
*Noninstructional Programs	32	12,246,933	12,011,778	11,887,647
Facilities Acquisition and Construction	33	12,384,840	12,765,414	9,477,168
Debt Service	34	12,949,109	12,513,993	24,728,362
AEA Support - Direct to AEA	35	8,286,508	7,396,246	7,319,340
*Total Other Expenditures (lines 33-35)	35A	33,620,457	32,675,653	41,524,870
Total Expenditures	36	258,379,038	253,857,604	256,232,443
Transfers Out	37	16,255,541	18,220,021	11,386,652
Total Expenditures & Other Uses	38	274,634,579	272,077,625	267,619,095
Ending Fund Balance	39	64,700,481	61,768,149	63,170,566
Total Requirements	40	339,335,060	333,845,774	330,789,661

ADOPTION OF BUDGET AND TAXES
JULY 1, 2017-JUNE 30, 2018

Department of Management - Form S-TX

CEDAR RAPIDS

District Number **1053**

Total Special Program Funding

Instructional Support (A&L line 10.5)	097	11,389,909
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	7,497,505

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	5
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	51,781,969			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	6,585,798			
+Cash Reserve Levy - Other (A&L line 15.10)	4	3,352,868			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	61,720,635	11.57680	58,925,018	2,795,617
+Instructional Support Levy (A&L line 15.13)	7	848,640	.15167	811,991	36,649
=Total General Fund Levy (A&L line 15.12)	8	62,569,275	11.72847	59,737,009	2,832,266
	9				
Management	10	8,625,000	1.61777	8,234,324	390,676
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	7,497,505			
=Subtotal Voted Physical Plant & Equipment	14	7,497,505	1.34000	7,173,915	323,590
+Regular Physical Plant & Equipment	15	1,846,401	.33000	1,766,710	79,691
=Total Physical Plant & Equipment	16	9,343,906			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,000,000	.35745	1,913,669	86,331
GRAND TOTAL	22	82,538,181	15.37369	78,825,627	3,712,554

1-1-16 Taxable Valuation	WITH Gas & Electric Utilities	5,331,407,952	WITHOUT Gas&Elec	5,089,922,766
1-1-16 Tax Increment Valuation	WITH Gas & Electric Utilities	263,745,129	WITHOUT Gas&Elec	263,745,129
1-1-16 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	5,595,153,081	WITHOUT Gas&Elec	5,353,667,895

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
☐ Adopted property taxes do not exceed published amounts.
☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
☐ This budget was certified on or before April 17, 2017.

District Secretary

County Auditor

FY 2018 BUDGET YEAR WORKSHEET - Page 1

Dist Number: 1053

	General (10)	Activity (21)	Management (22)	Special Revenue			This Column is Blank
				PERL (24)	Entpr(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	
Resources:							
Taxes Levied on Property	59,737,009		8,234,324	0	0	0	1
Utility Replacement Excise Tax	2,832,266		390,676	0	0	0	2
Income Surtaxes	7,094,844						3
Tuition\Transportation Received	5,357,136						4
Earnings on Investments	100,000	5,000	5,000				5
Nutrition Program Sales							6
Student Activities and Sales	490,000	4,250,000					7
Other Revenues from Local Sources	2,200,000		163,000				8
Revenue from Intermediary Sources	(512,147)						9
State Foundation Aid	113,252,609						10
Instructional Support State Aid	512,147						11
Other State Sources	3,388,851		5,000				12
Commercial & Industrial State Replacement	1,919,962		257,922	0	0	0	13
Title 1 Grants	4,220,000						14
IDEA and Other Federal Sources	5,380,000						15
Total Revenues	205,972,677	4,255,000	9,055,922	0	0	0	16
General Long-Term Debt Proceeds							17
Transfers In/Special Items/Upward Adj	2,550,376						18
Proceeds of Fixed Asset Dispositions	20,000						19
Total Revenues & Other Sources	208,543,053	4,255,000	9,055,922	0	0	0	20
Beginning Fund Balance	28,689,784	1,251,728	4,387,750	0	0	0	21
Total Resources	237,232,837	5,506,728	13,443,672	0	0	0	22
Requirements:							
Instruction	134,770,878	4,255,000	3,538,265				23
Student Support Services	5,345,232		0				24
Instructional Staff Support Services	15,791,227		44,410				25
General Administration	4,191,871		227,976				26
School/Building Administration	12,571,861		670,699				27
Business & Central Administration	5,743,280		153,953				28
Plant Operation and Maintenance	13,697,797		1,994,790				29
Student Transportation	5,694,593		728,904				30
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Noninstructional Programs			254,026				32
Facilities Acquisition and Construction							33
Debt Service (Principal, interest, fiscal charges)							34
AEA Support - Direct to AEA	8,286,508						35
Total Expenditures	206,093,247	4,255,000	7,613,023	0	0	0	36
Transfers Out/Special Items/Down Adj	120,556		67,000				37
Total Expenditures & Other Uses	206,213,803	4,255,000	7,680,023	0	0	0	38
Ending Fund Balance	31,019,034	1,251,728	5,763,649	0	0	0	39
Total Requirements	237,232,837	5,506,728	13,443,672	0	0	0	40

FY 2018 BUDGET YEAR WORKSHEET - Page 2

Dist Number: 1053

CEDAR RAPIDS

Resources:

	Capital Projects (30-39)			Debt Service (40)	Proprietary		Re-estimated FY17	Actual FY16
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
1 Taxes Levied on Property		8,940,625		1,913,669			73,900,641	73,440,628
2 Utility Replacement Excise Tax		403,281		86,331			3,770,520	3,632,238
3 Income Surtaxes							6,874,819	7,168,294
4 Tuition/Transportation Received							5,192,154	4,788,946
5 Earnings on Investments	5,152	5,100		88,740	2,142		119,252	156,664
6 Nutrition Program Sales					3,303,729		3,238,950	2,977,653
7 Student Activities and Sales							4,736,635	4,438,258
8 Other Revenues from Local Sources	191,731	168,300			106,080	4,689,091	7,549,443	8,602,364
9 Revenue from Intermediary Sources							0	0
10 State Foundation Aid							110,992,927	106,601,172
11 Instructional Support State Aid							0	0
12 Other State Sources	16,509,688	3,060		58,515	92,871		19,412,751	19,132,961
13 Commercial & Industrial State Replacement		273,380					1,990,190	2,789,376
14 Title I Grants							4,196,985	3,553,890
15 IDEA and Other Federal Sources				575,555	4,372,001	68,730	10,310,696	11,715,352
16 Total Revenues	16,706,571	9,793,746	0	2,722,810	7,876,823	4,757,821	252,285,963	248,997,796
17 General Long-Term Debt Proceeds							0	15,470,560
18 Transfers In/Special Items/Upward Adj	1,990,000			11,594,609		120,556	18,220,021	11,386,652
19 Proceeds of Fixed Asset Dispositions	150,000					169,224		62,150
20 Total Revenues & Other Sources	18,846,571	9,793,746	0	14,317,419	7,876,823	4,878,377	270,675,208	275,917,158
21 Beginning Fund Balance	892,256	8,795,734	0	13,954,676	2,882,363	913,858	63,170,566	54,872,503
22 Total Resources	19,738,827	18,589,480	0	28,272,095	10,759,186	5,792,235	333,845,774	330,789,661

Requirements:

23 Instruction	0					4,080	139,751,539	134,631,439
24 Student Support Services	25,000						5,282,658	5,503,670
25 Instructional Staff Support Services	500,000						16,779,081	15,005,376
26 General Administration	200,000						4,788,152	4,146,951
27 School/Building Administration	0						12,972,355	13,342,577
28 Business & Central Administration	250,000	61,687			3,060	14,974	6,390,515	5,755,010
29 Plant Operation and Maintenance	75,000	183,601				92,820	15,886,418	16,670,519
30 Student Transportation	7,000	1,669,100				4,590	7,319,455	7,764,384
31 This row is intentionally left blank							0	0
32 Noninstructional Programs								
33 Facilities Acquisition and Construction	3,791,228	8,593,612			7,343,993	4,648,914	12,011,778	11,887,647
34 Debt Service (Principal, interest, fiscal charges)				12,949,109			12,765,414	9,477,168
35 AEA Support - Direct to AEA							12,513,993	24,728,362
36 Total Expenditures	4,848,228	10,508,000	0	12,949,109	7,347,053	4,765,378	7,396,246	7,319,340
37 Transfers Out/Special Items/Down Adj	13,549,609	1,890,000			590,000	38,376	253,857,604	256,232,443
38 Total Expenditures & Other Uses	18,397,837	12,398,000	0	12,949,109	7,937,053	4,803,754	18,220,021	11,386,652
39 Ending Fund Balance	1,340,990	6,191,480	0	15,322,986	2,822,133	988,481	272,077,625	267,619,095
40 Total Requirements	19,738,827	18,589,480	0	28,272,095	10,759,186	5,792,235	333,845,774	330,789,661

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Form includes **ALL** long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY18 (E)	Interest Due FY18 +(F)	Bond Registration Due FY18 +(G)	Total Obligation Due FY18 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2)									
(3) General Obligation School Refunding Bonds	13,935,000	GO	4/25/16	2,800,000	554,000	500	3,354,500	1,354,500	2,000,000
(4) QSCB Sale	11,842,461	Non-GO		673,505	651,335		1,324,840	1,324,840	0
(5) SAVE Tax Revenue Bonds 2010	30,000,000	Non-GO		4,500,000	1,389,063		1,389,063	1,389,063	0
(6) SAVE Tax Revenue Bonds 2014	9,000,000	Non-GO		4,500,000	66,600		4,566,600	4,566,600	0
(7) SAVE Tax Revenue (advance Refunding)	56,603,000	Non-GO		1,040,000	1,274,106		2,314,106	2,314,106	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				9,013,505	3,935,104	500	12,949,109	10,949,109	2,000,000

FY 2018 Aid and Levy Worksheet CEDAR RAPIDS

BUDGET ENROLLMENT

	17,091.7	*	1.1	Budget Enrollment (Oct 2016 Budget Enrollment)
	(4,500)	***	1.2	Audited Change in Oct 2015 Certified Enrollment
X	6,591		1.3	FY17 Regular Program District Cost Per Pupil (Line 2.3 - FY17 Aid & Levy)
=	(29,660)		1.4	Enrollment Audit Adjustment
	5,767		1.5	FY17 Regular Program Foundation Cost Per Pupil
X	(4,500)	***	1.6	Audited Change in Oct 2015 Certified Enrollment (Line 1.2)
=	(25,952)		1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,591		2.1	FY17 Regular Program District Cost Per Pupil (Line 1.3)
+	73		2.2	FY18 Regular Program Supplemental State Aid Amount Per Pupil
=	6,664		2.3	FY18 Regular Program District Cost Per Pupil
	556.92	**	2.4	FY17 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY17 Aid & Levy)
+	6.30	**	2.5	FY18 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	563.22	**	2.6	FY18 Teacher Salary Supplement Cost Per Pupil
	65.76	**	2.7	FY17 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY17 Aid & Levy)
+	0.71	**	2.8	FY18 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	66.47	**	2.9	FY18 Professional Development Supplement Cost Per Pupil
	71.76	**	2.10	FY17 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY17 Aid & Levy)
+	0.78	**	2.11	FY18 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	72.54	**	2.12	FY18 Early Intervention Supplement Cost Per Pupil
	319.72	**	2.13	FY17 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY17 Aid & Levy)
+	3.55	**	2.14	FY18 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	323.27	**	2.15	FY18 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	850.32	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	523.44	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	1,297.39	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	2,671.15	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	17,091.7	*	3.5	Budget Enrollment (Line 1.1)
=	19,762.85	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	19,762.85	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	36.450	***	3.9	Supplementary Weighting - Sharing
+	95.218	***	3.10	Supplementary Weighting - At-Risk Formula
+	149.38	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	281.048	***	3.13	Total Supplementary Weighting
+	19,762.85	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	20,043.898	***	3.15	District Weighted Enrollment
-	2,671.15	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,372.748	***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	6,664		4.1	FY18 Regular Program District Cost Per Pupil (Line 2.3)
X	17,091.7	*	4.2	Budget Enrollment (Line 1.1)
=	113,899,089		4.3	FY18 Regular Program District Cost without Adjustment
	111,646,926		4.4	FY17 Regular Program District Cost (Line 4.3 - FY17 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	112,763,395		4.6	101% of FY16 Regular Program District Cost
-	113,899,089		4.7	FY18 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY18 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	6,664		4.9	FY18 Regular Program District Cost Per Pupil (Line 2.3)
X	281,048	***	4.10	Total Supplementary Weighting (Line 3.13)
=	1,872,904		4.11	District Cost for Supplementary Weighting
	6,664		4.12	FY18 Regular Program District Cost Per Pupil (Line 2.3)
X	2,671.15	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,800,544		4.14	Special Education Instruction District Cost
	563.22	**	4.15	FY18 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	17,091.7	*	4.16	Budget Enrollment (Line 1.1)
=	9,626,387		4.17	Unadjusted Teacher Salary Supplement District Cost
	9,433,835		4.18	FY17 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY17 Aid & Levy)
-	9,626,387		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	9,626,387		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	9,626,387		4.22	Teacher Salary Supplement District Cost
	66.47	**	4.23	FY18 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	17,091.7	*	4.24	Budget Enrollment (Line 1.1)
=	1,136,085		4.25	Unadjusted Professional Development Supplement District Cost
	1,113,928		4.26	FY17 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY17 Aid & Levy)
-	1,136,085		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	1,136,085		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	1,136,085		4.30	Professional Development Supplement District Cost
	72.54	**	4.31	FY18 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	17,091.7	*	4.32	Budget Enrollment (Line 1.1)
=	1,239,832		4.33	Unadjusted Early Intervention Supplement District Cost
	1,215,564		4.34	FY17 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY17 Aid & Levy)
-	1,239,832		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	1,239,832		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	1,239,832		4.38	Early Intervention Supplement District Cost
	323.27	**	4.39	FY18 Teacher Leadership Supplement District Cost Per Pupil (Line 2.16)
X	17,091.7	*	4.40	Budget Enrollment (Line 1.1)
=	5,525,234		4.41	Unadjusted Teacher Leadership Supplement District Cost
	5,415,833		4.42	FY17 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY17 Aid & Levy)
-	5,525,234		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	5,525,234		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	5,525,234		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	291.99**	4.47	AEA Special Ed Support Cost Per Pupil
X	19,762.85**	4.48	AEA Weighted Enrollment (Line 3.6)
=	5,770,555	4.49	AEA Special Ed Support District Cost without Adjustment
	5,640,231	4.50	FY17 AEA Special Ed Support Dist Cost (Line 4.49 - FY17 Aid & Levy)
+	0	4.51	FY17 AEA Special Ed Support Adjustment (Line 4.54 - FY17 Aid & Levy)
=	5,640,231	4.52	FY17 Total AEA Special Ed Support District Cost
-	5,770,555	4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0	4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	17,091.7*	4.55	Budget Enrollment (Line 1.1)
+	2,112	4.56	Resident Accredited Nonpublic Students
-	16.9*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	19,187	4.58	Total Enrollment Served - AEA Media and Ed Services
X	54.52**	4.59	FY18 AEA Media Cost Per Pupil
=	1,046,075	4.60	AEA Media Services District Cost
	19,187	4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	59.90**	4.62	FY18 AEA Ed Services Cost Per Pupil
=	1,149,301	4.63	AEA Ed Services District Cost
	0.00**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	291.99**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0	4.66	AEA Sharing District Cost
	27.31**	4.67	FY18 AEA Teacher Salary Supplement District Cost Per Pupil
X	19,762.85**	4.68	AEA Weighted Enrollment (Line 3.6)
=	539,723	4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	526,953	4.70	FY17 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY17 Aid & Levy)
-	539,723	4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0	4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	539,723	4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	539,723	4.74	AEA Teacher Salary Supplement District Cost
	3.18**	4.75	FY18 Professional Development Supplement District Cost Per Pupil
X	19,762.85**	4.76	AEA Weighted Enrollment (Line 3.6)
=	62,846	4.77	Unadjusted AEA Professional Development Supplement District Cost
	61,328	4.78	FY17 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY17 Aid & Levy)
-	62,846	4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0	4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	62,846	4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	62,846	4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	113,899,089	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	1,872,904	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	17,800,544	5.4	Special Education Instruction District Cost (Line 4.14)
+	9,626,387	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	1,136,085	5.6	Professional Development Supplement District Cost (Line 4.30)
+	1,239,832	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	5,525,234	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	5,770,555	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	1,046,075	5.11	AEA Media Services District Cost (Line 4.60)
+	1,149,301	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	539,723	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	62,846	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	5.16	AEA Statewide State Aid Reduction
+	5,632,570	5.17	FY18 SBRC Modified Supplemental Amount - Dropout
+	(29,660)	5.18	Enrollment Audit Adjustment (Line 1.4)
=	164,989,493	5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	5,331,407,952	6.1	2016 Taxable Valuation with Gas & Electric Utilities (Enter on InputsResults tab)
X	5.4	6.2	Uniform Levy Rate
=	28,789,603	6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	1,330,171	6.4	Uniform Levy Utility Replacement Paid FY17
-	1,324,215	6.5	Uniform Levy Utility Replacement Budgeted FY17
=	5,956	6.6	Uniform Levy Utility Replacement Adjustment
+	28,789,603	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	28,795,559	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	1,459,279,375		6.9	2016 Commercial & Industrial 100% Valuation
-	1,295,578,414		6.10	2016 Commercial & Industrial Taxable Valuation (90% Rollback)
=	163,700,961		6.11	2016 Commercial & Industrial Valuation Reduction
X	5.40000		6.12	Uniform Levy Rate (Line 6.2)
=	883,985		6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	865,636		6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	726,254		6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY17 Aid)
=	139,382		6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	883,985		6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	1,023,367		6.18	Total Uniform Levy C&I State Replacement Adjustment
+	28,795,559		6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	29,818,926		6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	5,831		7.1	State Regular Program Foundation Cost Per Pupil
X	17,372,748	***	7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	101,300,494		7.3	District Foundation Dollars without Special Ed
	5,831		7.4	State Special Ed Program Foundation Cost Per Pupil
X	2,671.15	**	7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	15,575,476		7.6	District Special Ed Foundation Dollars
	231		7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	19,762.85	**	7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	4,565,218		7.9	AEA Foundation Dollars for Special Ed and Sharing
+	539,723		7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	62,846		7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	5,167,787		7.12	Total AEA Foundation Dollars
+	101,300,494		7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	15,575,476		7.14	District Special Ed Foundation Dollars (Line 7.6)
+	(25,952)		7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	9,626,387		7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	1,136,085		7.17	Professional Development Supplement District Cost (Line 4.30)
+	1,239,832		7.18	Early Intervention Supplement District Cost (Line 4.38)
+	5,525,234		7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	139,545,343		7.20	Total Foundation Dollars
-	29,818,926		7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	109,726,417		7.22	Unadjusted State Foundation Aid
	20,043,898	***	7.23	District Weighted Enrollment (Line 3.15)
X	300		7.24	\$300 Minimum Aid Per Pupil
=	6,013,169		7.25	Minimum Aid
-	109,726,417		7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0		7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

PRESCHOOL FOUNDATION AID

	286.5	*	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,664		7.29	FY18 Regular Program State Cost Per Pupil
=	1,909,236		7.30	Preschool Foundation Aid
	0.0		7.31	Audited Change in October 2015 Preschool Budget Enrollment
X	6,591		7.32	FY17 Regular Program State Cost Per Pupil
=	0		7.33	Preschool Enrollment Audit Adjustment
+	1,909,236		7.34	Preschool Foundation Aid (Line 7.30)
=	1,909,236		7.35	Total Preschool Foundation Aid

ADDITIONAL DOLLAR LEVY

	164,989,493		8.1	Combined District Cost (Line 5.19)
-	139,545,343		8.2	Total Foundation Dollars (Line 7.20)
-	0		8.3	Minimum Aid Adjustment (Line 7.27)
=	25,444,150		8.4	Additional Dollar Levy

PROPERTY TAX ADJUSTMENT AID

	5,331,407,952		8.5	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	5,003,771,124		8.6	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY17 Aid & Levy)
=	327,636,828		8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	5,003,771,124		8.8	2015 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0655		8.9	Increase in Taxable Valuation (to 4 Decimals)
X	251,797		8.10	FY17 Property Tax Adjustment Aid (Line 8.14 - FY17 Aid & Levy)
=	16,493		8.11	Reduction in Property Tax Adjustment Aid
	251,797		8.12	FY17 Property Tax Adjustment Aid (Line 8.10)
-	16,493		8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	235,304		8.14	FY18 Property Tax Adjustment Aid

PROPERTY TAX REPLACEMENT PAYMENT (PTRP)

	833		8.15	FY18 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	83		8.17	Property Tax Replacement Amount Per Pupil
X	20,043.898	***	8.18	District Weighted Enrollment (Line 3.15)
=	1,663,644		8.19	Property Tax Replacement Payment (PTRP)

ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID

	20,043.898	***	8.20	District Weighted Enrollment (Line 3.15)
X	6,664		8.21	FY18 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	16,696,567		8.23	Adjusted Additional Property Tax Dollar Levy
-	1,663,644		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	15,032,923		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	5,331,407,952		8.26	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.81969		8.27	Adjusted Additional Property Tax Levy Rate
-	3.10000		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	5,331,407,952		8.30	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0		8.31	FY18 Adjusted Additional Property Tax Levy Aid

PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING

	6,664		8.32	FY18 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	20,043.898	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT

	25,444,150		8.37	Additional Dollar Levy (Line 8.4)
-	235,304		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY16 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY16 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	281,992		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	1,663,644		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	23,827,194		8.45	Additional Levy before Utility Replacement Adjustment

FINAL STATE FOUNDATION AID

	109,726,417		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	235,304		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY16 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY16 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	281,992		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	1,663,644		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	1,909,236		9.11	Total Preschool Foundation Aid (Line 7.35)
=	113,252,609		9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	113,899,089	10.1	FY18 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	113,899,089	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	11,389,909	10.5	Unadjusted Instructional Support Program Dollars
	5,331,407,952	10.6	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	17,091.7 *	10.7	Budget Enrollment (Line 1.1)
=	311,930	10.8	District Taxable Valuation Per Pupil
	330,000	10.9	State Taxable Valuation Per Pupil
/	311,930	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.2645	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	11,389,909	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	3,012,631	10.14	Unadjusted Instructional Support State Aid
	.05 **	10.15	Instructional Support Income Surtax Rate
X	150,572,756	10.16	District Income Tax Paid in 2015
=	7,528,638	10.17	Instructional Support Income Surtax Dollars
	11,389,909	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	3,012,631	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	7,528,638	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	848,640	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	3,012,631	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.170000	10.23	Prorata Reduction to State Appropriation Amount
=	512,147	10.24	Adjusted Instructional Support State Aid
+	7,528,638	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	848,640	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	8,889,425	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	113,899,089	11.1	FY18 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00 **	11.4	Ed Improvement Income Surtax Rate
X	150,572,756	11.5	District Income Tax Paid in 2014 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

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ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	1,117,437	13.1	Additional Levy Utility Replacement Paid FY17
-	1,112,434	13.2	Additional Levy Utility Replacement Budgeted FY17
=	5,003	13.3	Additional Levy Utility Replacement Adjustment
	23,827,194	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	5,003	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	23,822,191	13.6	Additional Levy Adjusted for Utility Replacement
	5,956	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	5,003	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	10,959	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	23,822,191	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	5,331,407,952	13.11	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	4.46827	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	163,700,961	13.13	2016 Commercial & Industrial Valuation Reduction (Line 6.11)
=	731,460	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	727,195	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	628,830	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY17 /
=	98,365	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	731,460	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	829,825	13.19	Total Additional Levy C&I State Replacement Adjustment
	23,822,191	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	829,825	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	22,992,366	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	1,023,367	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	829,825	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,853,192	13.25	Total C&I State Replacement Adjustment

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SUMMARY OF GENERAL FUND LEVIES

	28,789,603	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	22,992,366	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	51,781,969	15.3	Total Levy to Fund Combined District Cost
+	848,640	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	52,630,609	15.8	Levy to Fund Budget Authority
+	6,585,798	15.9	Cash Reserve Levy - SBRC
+	3,352,868	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	62,569,275	15.12	Total General Fund Levy
-	848,640	15.13	Instructional Support Levy (Line 10.21)
=	61,720,635	15.14	Subtotal General Fund Levy without Instructional Support
/	5,331,407,952	15.15	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	11.57680	15.16	Subtotal General Fund Levy Rate
	848,640	15.17	Instructional Support Levy (Line 10.21)
/	5,595,153,081	15.18	2016 Taxable and TIF Valuations with Gas & Electric
=	.15167	15.19	Instructional Support Levy Rate
+	11.57680	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	11.72847	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	5,770,555	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	1,046,075	16.3	AEA Media Services District Cost (Line 4.60)
+	1,149,301	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	539,723	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	62,846	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	8,286,508	16.9	State Payments to AEA
	113,252,609	16.10	State Foundation Aid (Line 9.12)
-	8,286,508	16.11	State Payments to AEA (Line 16.9)
=	104,966,101	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	164,989,493	17.1	Combined District Cost (Line 5.19)
+	6,913,426	17.2	Estimated FY17 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	8,889,425	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	1,909,236	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	23,706,363	17.8	Estimated FY18 Other Miscellaneous Income
=	206,407,943	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	6,913,426	18.1	Estimated FY17 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	52,630,609	18.3	Levy to Fund Budget Authority (Line 15.8)
+	113,252,609	18.4	State Foundation Aid (Line 9.12)
+	512,147	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	7,528,638	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,853,192	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	10,959	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	23,706,363	18.10	Estimated FY18 Other Miscellaneous Income (Line 17.8)
=	206,407,943	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)

	5,595,153,081	19.1	2016 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	7,497,505	19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)
	.00 **	19.4	Voted PPEL Income Surtax Rate
X	150,572,756	19.5	District Income Tax Paid in 2015 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	7,497,505	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)

=	7,497,505		19.9	Voted PPEL Levy
ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS				
	.05	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.05	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	7,528,638		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	7,528,638		20.11	Total General Fund Income Surtax Dollars
OTHER PROPERTY & UTILITY REPLACEMENT TAXES				
	8,625,000		21.1	Management
	0		21.2	Amana Library
	1,846,401		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	2,000,000		21.7	Debt Service (Complete Form 703)