Selection of a Certified Public Accounting Firm

Purpose

The purpose of this procedure is to provide the District with professional, competent, and cost-efficient auditing services for the annual audit of the District financial records.

Selection Process

All certified public accounting firms with offices in the Cedar Rapids metropolitan area will be provided the opportunity to submit a five-year proposal by responding to a published notification in the local newspaper. The District will also seek proposals from qualifying public accounting firms outside of the Cedar Rapids metropolitan area. Each firm shall complete a proposal on District bid forms and shall be advised that the Executive Director of Business Services may be contacted for more information and, upon request, be provided with a copy of the most recent audit report. The firm shall be recommended for appointment based both on cost and professional standards.

Special Selection Criteria

- 1) The certified public accounting firm shall employ an adequate staff of qualified accountants to assume timely completion of the audit and the accompanying report.
- 2) The certified public accounting firm shall furnish assurance that an adequate number of accountants experienced in auditing Iowa school districts will be assigned to the audit team.

Code of Iowa: Chapter 11.6

Approved: 02-09-81 Reviewed: 08-28-89 Revised: 03-24-97 01-11-99 09-08-03 Reviewed: 03-10-08 01-13-14

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