

Facilities Update

Board of Directors Work Session

March 9, 2020



CRCS D STRATEGIC PLAN

Focus) CULTURE

PURPOSE:

Provide a safe, supportive, collaborative culture in which diversity of every learner is valued and embraced

MEASURES:

- Intercultural Development Inventory (IDI) Continuum Data
- High Reliability Schools (HRS) Survey Data
- Every Student Succeeds Act (ESSA)--Conditions for Learning Survey Data

STRATEGIES:

- Intercultural Development Inventory (IDI) Professional Learning
- High Reliability Schools (HRS), Level 1 Implementation and School Improvement Plans (SIP)
- Communications Strategic Plan
- Family Engagement Strategic Plan
- Magnet Schools and Innovative Programs

Focus) STUDENT LEARNING

PURPOSE:

Ensure high quality instruction which fosters and inspires academic, social, and emotional learning and growth to meet the needs of every student

MEASURES:

- Iowa Statewide Assessment of Student Progress (ISASP)--Proficiency and Growth
- Formative Assessment System for Teachers (FAST) --Benchmark and Growth
- Graduation Rate--both 4 year and 7 year
- Future Ready Pathway Course Enrollment Data
- Profile of a Graduate Rubric Measures

STRATEGIES:

- Academic Road Map Strategic Plan (HRS Levels 1-4)
- Profile of a Graduate Implementation Plan
- School Improvement Plans
- New Art and Science of Teaching Instructional Framework Aligned to Individual Professional Development Plans
- Digital Literacy and Technology Plan
- Magnet Schools and Innovative Programs

Focus) WORKFORCE

PURPOSE:

Engage and empower a talented and diverse workforce who supports Every Learner: Future Ready

MEASURES:

- Staff Engagement Survey
- Workforce Demographics
- Professional Growth

STRATEGIES:

- Workforce Recruitment, On-Boarding, and Succession Planning
- Employee Relations
- Benefit Programs
- HR Systems and Data

Focus) SYSTEMS and RESOURCES

PURPOSE:

Maximize operational systems and prioritize resources based on student needs while maintaining the financial health of the district

MEASURES:

- Systems Completion Milestones
- In-home Internet Access
- School Safety and Security Drills
- Audit Results

STRATEGIES:

- Technology Strategic Plan
- System Upgrade and Integration for Human Resources and Financial Technology
- Facilities Master Plan Phase I and Phase II
- Safety and Security Plan
- Transportation Strategic Plan
- Nutritious and Healthy Meals Implementation Plan

FIVE YEAR STRATEGIC PLAN SYSTEM INDICATORS:

EQUITY

By June 2022, CRCS D will reduce gaps in reading and math across all student demographic groups (ELL, IEP, race, F/R) by 20%.

STUDENT ACHIEVEMENT

By June 2022, at least 80% of students will demonstrate annual growth on ISASP and at least 80% of students will score proficient or advanced on ISASP.

GRADUATION RATE

By June 2022, CRCS D will increase graduation rate by 10%.

NORMS

- **Willingness to consider other perspectives**
- **Continuous focus on "big picture" and strategic plan**
- **Equity in Voice**
- **Commitment to Student Focused Action**
- **Assume Positive Intent**

Tier I, Phase I



FMP Microsite

WHY? Purpose

Why do we need to make changes to our facilities?

We have an aging inventory which requires us to strategically and boldly re-imagine how to re-invest in our infrastructure. The goal of the FMP is to provide future ready learning environments for our students and staff while taking a necessary fiscal approach to addressing facility and operating costs.

What are advantages to building new elementary schools, rather than retrofitting our current infrastructure?

While retrofitted infrastructure would allow for ADA compliance and improvement in facilities in areas such as a secure front entrance, modernized heating, cooling, and ventilation, and improved library spaces would not be as easily or cost-effectively addressed. Keeping smaller schools does not address challenges such as significant variance in class sizes across the district, grade level sharing of students, special education or English Learners attending their neighborhood school, and sharing of specials teachers. It also does not create operational savings that can be reinvested back in schools.

WHY? Purpose

Fluctuating enrollment and uneven school size = stress on class size and resources

It is more likely that class sizes decrease or, at minimum, are stabilized across the district. The current iteration of the plan-in-progress—to construct larger, modernized elementary schools and decrease the current inventory—would provide the opportunity to even out class sizes in our elementary schools and reach a more optimal student/teacher ratio districtwide. 600 sounds like a big number, but for a district of our size, evening out enrollment across elementaries will allow for significant positive changes including a more optimal student/teacher ratio; our current elementary enrollment ranges drastically from just under 600 at Viola Gibson to just over 200 at Madison.

Why? Purpose

Why other factors led to the FMP that was approved two years ago?

- *Diminishing public resources, the age of our facilities, and the costs associated with operating aging facilities*
- *maintaining facilities which included construction of additions to aging inventory*
- *frequent repairs to outdated systems and infrastructure*
- *costly updates to aged facilities to meet ADA compliance.*
- *Maintenance and repair costs now equal or exceed 75% of the cost of building completely new facilities in 18 of our 21 elementary buildings. Consideration for replacing an “old” building with a new structure begins when maintenance and repair costs exceed 50% of building new*

SAVE FUNDING

THE FACTS--FMP Overall Cost Estimate, First Project Projection, Second Project Estimate

FMP COSTS	2017	2020
OVERALL FMP ESTIMATED COSTS (20-25 year period)	Estimate: \$224 million (cost estimate was approximately \$20 million for each building)	\$309 *inflation *construction costs * Includes design and FFE (furniture, fixtures, and equipment costs)
New Elementary #1 (on Coolidge site)	Estimate: \$20 million Allocated: \$25 million SAVE bond	Estimate: \$25 million *construction, design and FFE costs *typography of site
New Elementary #2 (on Jackson site)	Estimate: \$20 million	Estimate: \$24,945,000 *construction, design and FFE costs



Notes to Remember...

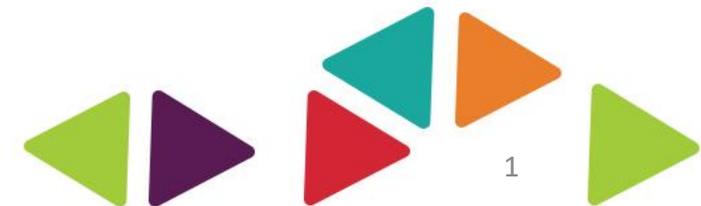
- 1) SAVE is categorical funding from the state that can only be used for facilities, transportation, technology and security. It does not increase taxes.
- 2) FMP costs have increased due to inflation and labor expenses. All overages will be covered by SAVE dollars.
- 3) There are no planned tax increases for the implementation of the FMP.
- 4) No buildings determined to be repurposed are designated to be demolished
- 5) Repurposing of vacated buildings will be in done in conjunction with input from the neighborhood it is located in.
- 6) The sale of vacated properties will not be a source of income for the district.
- 7) Any increased transportation costs will be paid with SAVE dollars.



Discussions/Questions

Fiscal Year 2021 Budget Certification

March 9, 2020



Fiscal Year (FY) 2021 Annual Budget Process



Budget development	June 2019 – March 2020
Schedule public hearing for proposed FY2021 budget	March 9, 2020
Publish proposed FY2021 Certified Budget	March 25, 2020
Public hearing and certification of budget	April 13, 2020
Statutory deadline to submit FY2021 budget to the Linn County auditor for certification	April 15, 2020
Publish proposed Budget Amendment for FY2020 and schedule public hearing	May 11, 2020
Hold public hearing and certify FY2020 Budget Amendment	May 25, 2020
Finalize FY2021 line-item budget	June 30, 2020
On-going review of District budget for adjustment considerations	June 2020 – March 2021

FY 2021 Proposed Budget Highlights

ALL FUNDS

Preliminary Revenues **\$297,263,198**

Preliminary Expenditures **\$323,804,306**

Why are expenditures \$26.5M greater than revenues?

- SAVE expenditures exceed revenues by \$25M due to receipt of bond proceeds received for new Elementary in FY19. Majority of expenditures will occur in FY21.
- General Fund (GF) budgeted expenditures for ELL/SPED costs exceed revenues by \$1.5M.

Tax impact on a \$150,000 residential home		
	FY 2020-21	FY 2019-20
Home Assessed Valuation	\$ 150,000	\$ 150,000
multiply by State Roll-Back %	55.0743%	56.9810%
Taxable Valuation	\$ 82,611	\$ 85,472
multiply by School Levy	\$ 15.3623	\$ 15.0706
School Tax Portion	\$1,269.10	\$1,288.11

\$19 decrease

Published Property Tax Rate = \$15.36

FY 2021 Budget Assumptions

2.30% Supplemental State Assistance (SSA)

Keep solvency ratio greater than 10%

- Additional \$600K cash reserve levy needed to maintain this

Levy 100% of ELL and SPED deficits

- ELL population has grown 78% over the past 6 years
- Addresses increasing needs of SPED population

Includes estimated negotiated settlements

Addresses increased transportation costs for
homeless population

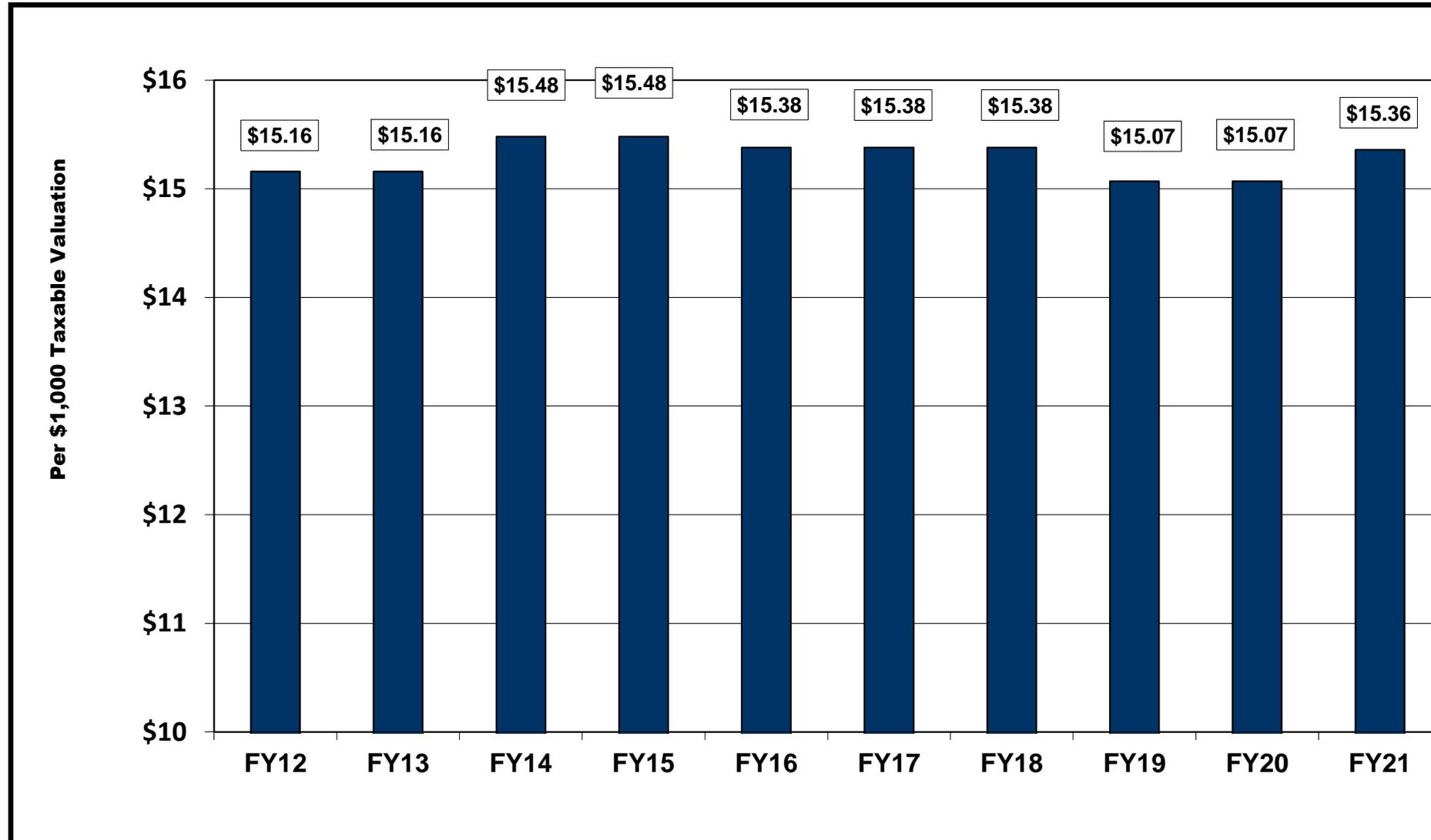
- 30% increase in students served over the last 6 years

Property Tax Levy Calculation

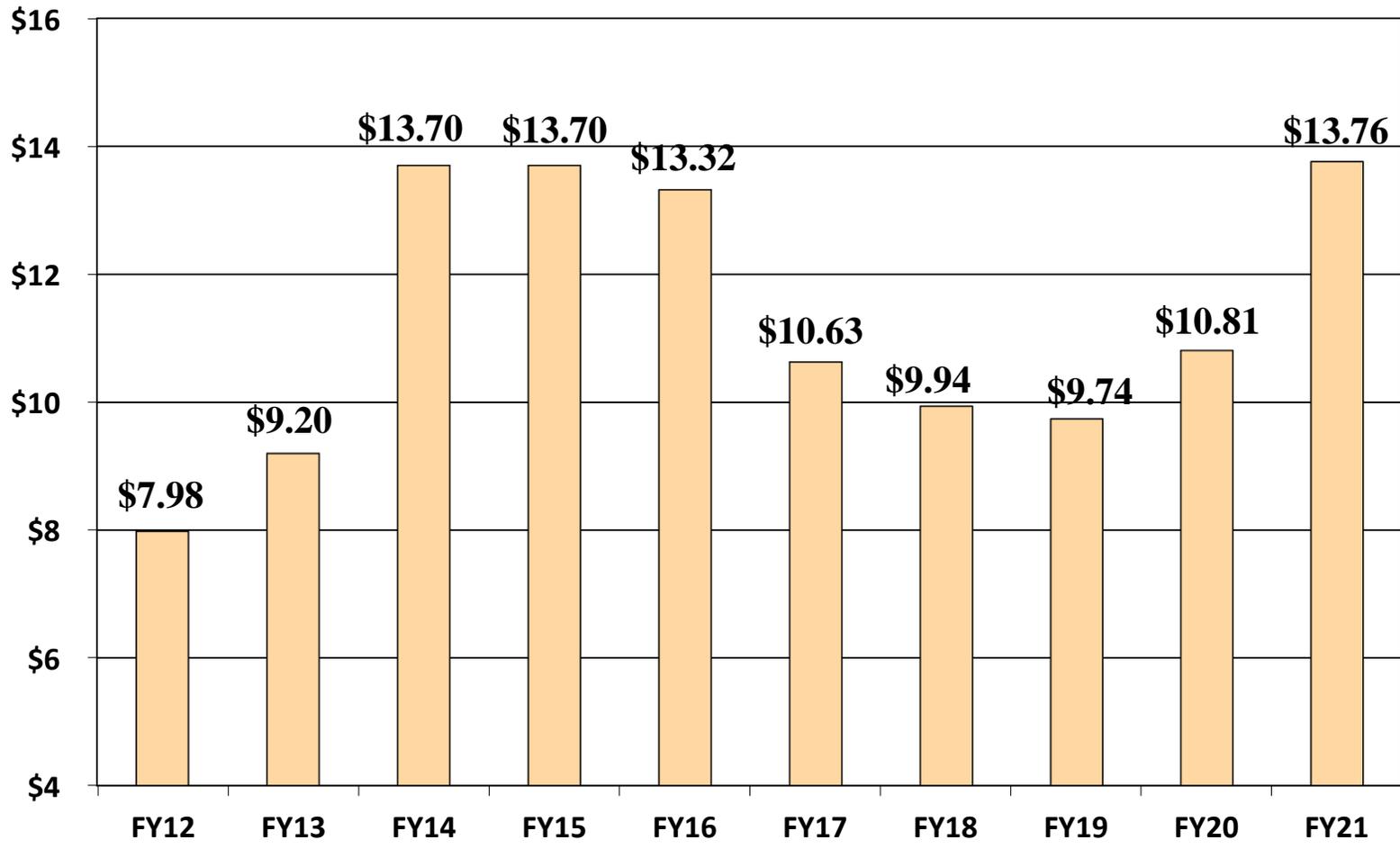
	FY 2020-2021		FY 2019-2020		Increase (Decrease) Rate/\$1,000
	Rate/\$1,000	Total Dollars	Rate/\$1,000	Total Dollars	
General Fund:					
1- Board Approved Resolution					
At Risk / Dropout Prevention	1.00178	\$5,796,916	1.00923	\$5,713,206	-0.00744
Instructional Support	0.26450	\$1,654,781	0.10973	\$666,272	0.15477
Cash Reserve - Special Ed Deficit	1.60175	\$9,268,676	1.31421	\$7,439,691	0.28754
Cash Reserve - Enrollment Adv/Open	0.41368	\$2,393,817	0.41457	\$2,346,878	-0.00089
Cash Reserve - ELL	0.25926	\$1,500,257	0.18020	\$1,020,124	0.07906
Cash Reserve - Cash Flow	0.10369	\$600,000	0.00000	\$0	0.10369
Budget Guarantee	0.00000	\$0	0.00000	\$0	0.00000
2- State Controlled - Formula	8.45389	\$48,919,309	8.47853	\$47,996,717	-0.02464
GENERAL FUND LEVY	12.09856	\$70,133,756	11.50647	\$65,182,888	0.59209
MANAGEMENT FUND LEVY	1.22438	\$7,085,000	1.33988	\$7,585,000	-0.11550
Physical Plant and Equipment Fund (PPEL)					
Voter Approved	1.34000	\$8,383,340	1.34000	\$8,136,103	0.00000
Board Approved	0.33000	2,064,554	0.33000	2,003,667	0.00000
PPEL FUND LEVY	1.67000	\$10,447,894	1.67000	\$10,139,770	0.00000
DEBT SERVICE LEVY (Voter Approved)	0.36931	\$2,310,500	0.55429	\$3,365,500	-0.18498
Totals	15.36225	\$89,977,150	15.07063	\$86,273,158	0.29161

SAVE Funding is not funded through a Property Tax Levy

Property Tax Levy Rate Trend



Cash Reserve Levy Trend

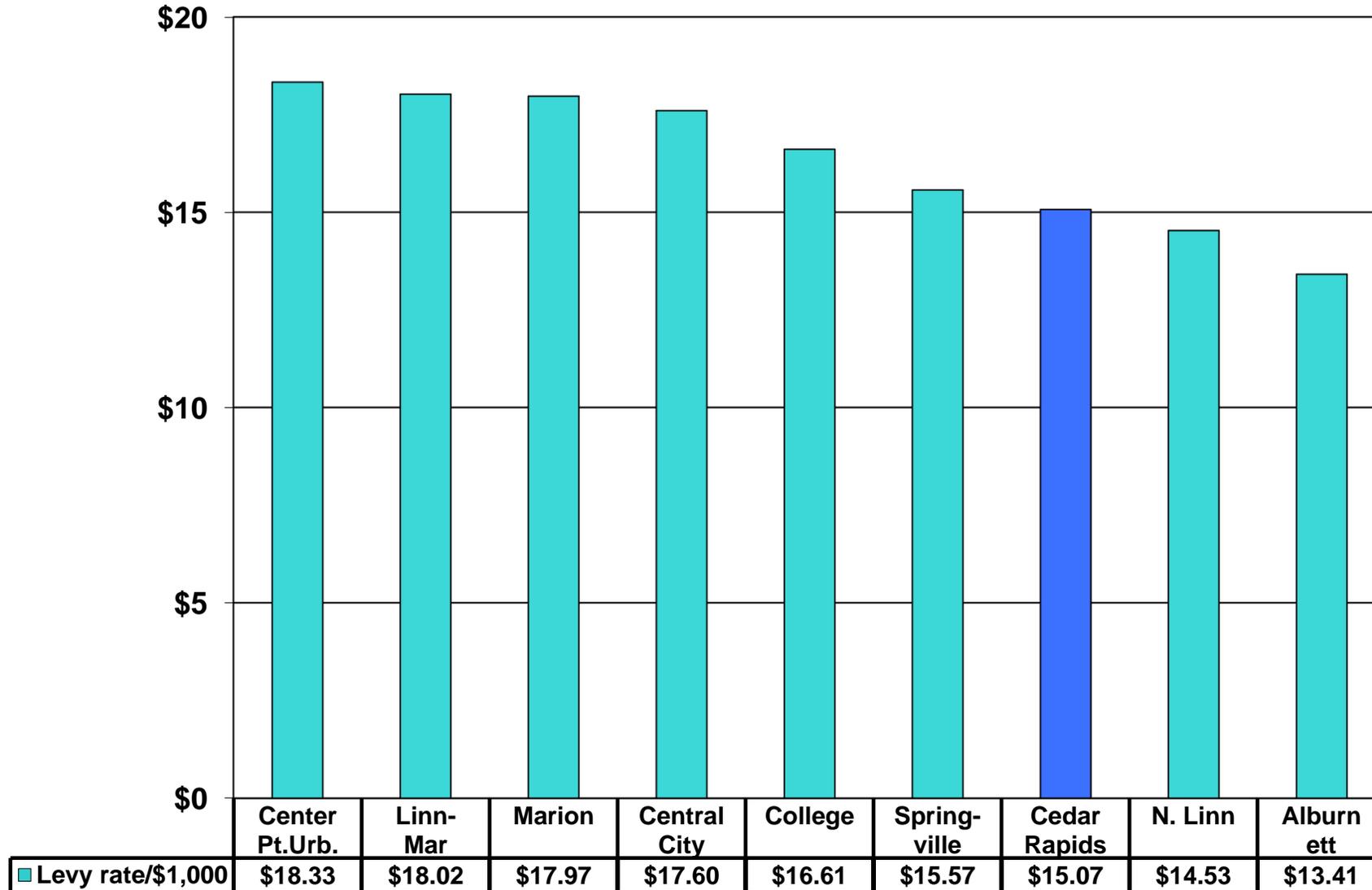


Urban Education Network (UEN) Districts	SPED Balance per Pupil	FY19 SPED Balance	Certified Enrollment Student Count
IOWA CITY	-610.04	(\$8,714,433.65)	14,285.00
DUBUQUE	-574.00	(\$5,986,704.56)	10,429.80
CEDAR RAPIDS	-546.40	(\$9,268,675.52)	16,963.20
COUNCIL BLUFFS	-207.77	(\$1,881,120.31)	9,053.90
DES MOINES	-133.91	(\$4,390,722.81)	32,788.80
WATERLOO	-55.09	(\$593,715.47)	10,776.70
SIOUX CITY	19.34	\$281,732.67	14,569.60
DAVENPORT	36.36	\$547,284.25	15,053.70
MASON CITY	-990.89	(\$3,560,656.97)	3,593.40
SOUTHEAST POLK	-472.68	(\$3,258,815.75)	6,894.40
LINN-MAR	-440.42	(\$3,328,141.53)	7,556.70
MARSHALLTOWN	-325.41	(\$1,745,694.27)	5,364.60
COLLEGE	-249.38	(\$1,281,709.81)	5,139.60
OTTUMWA	-141.98	(\$660,916.94)	4,655.10
CEDAR FALLS	-131.97	(\$691,193.93)	5,237.60
MUSCATINE	6.94	\$33,969.22	4,894.00
FORT DODGE	120.94	\$442,790.89	3,661.30

SPED Balance Comparison

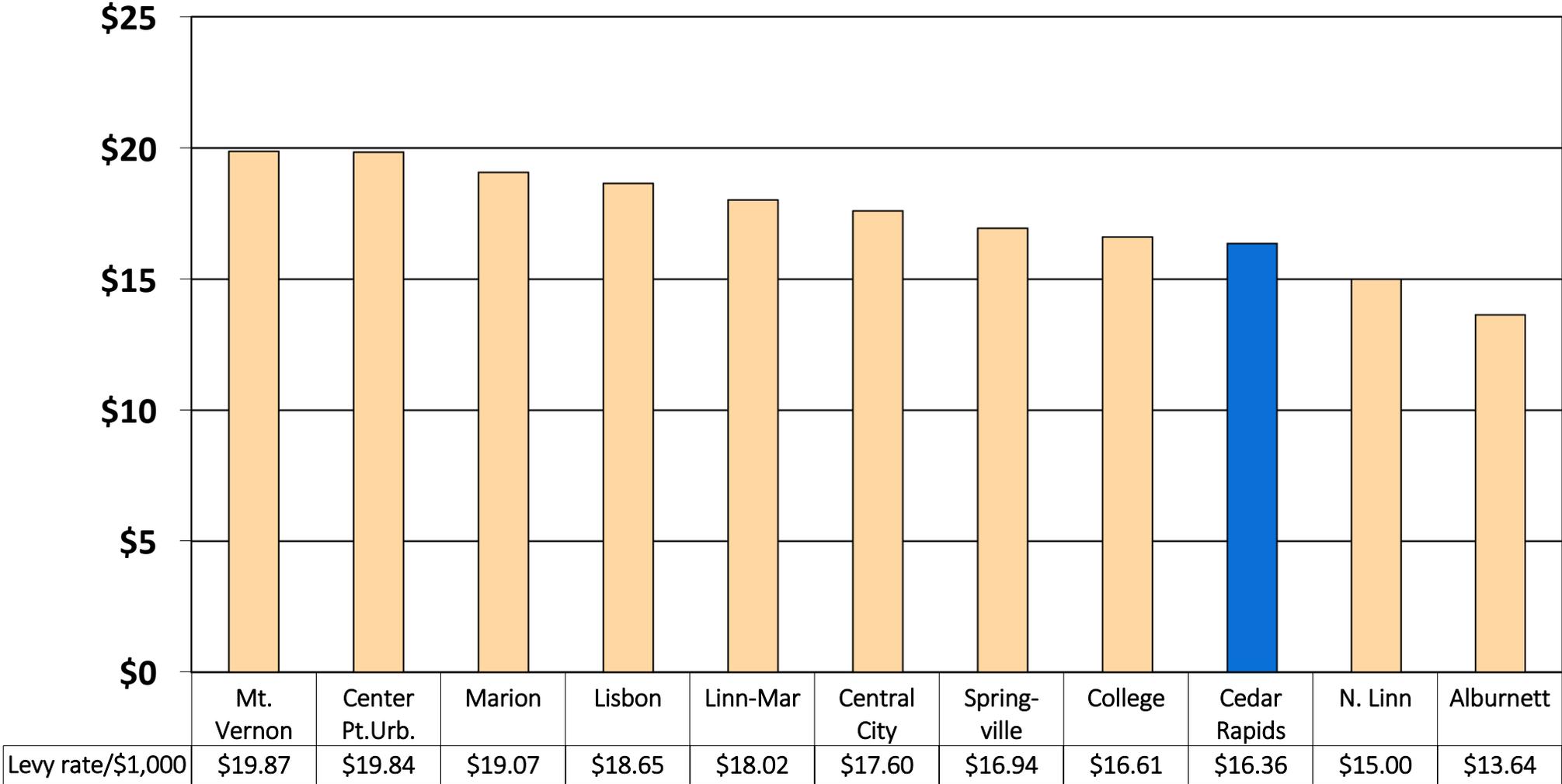
Property Tax Levy Comparison

Linn County School Districts FY 2020

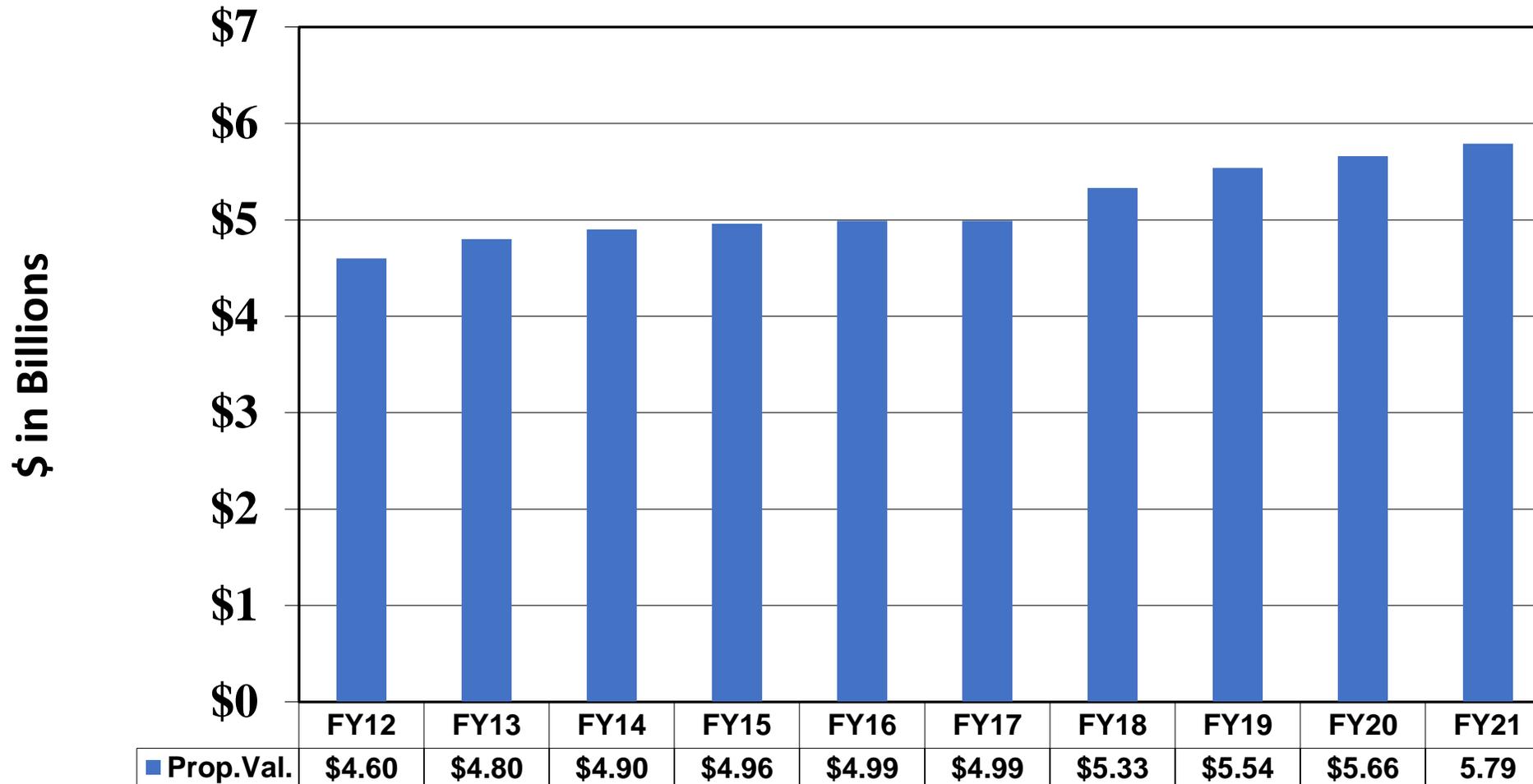


Property Tax Levy Comparison Adjusted for Income Surtax

Linn County School Districts FY 2020



Property Tax Valuation Trend (Excludes TIF Valuations)



General Fund Reserve Trend

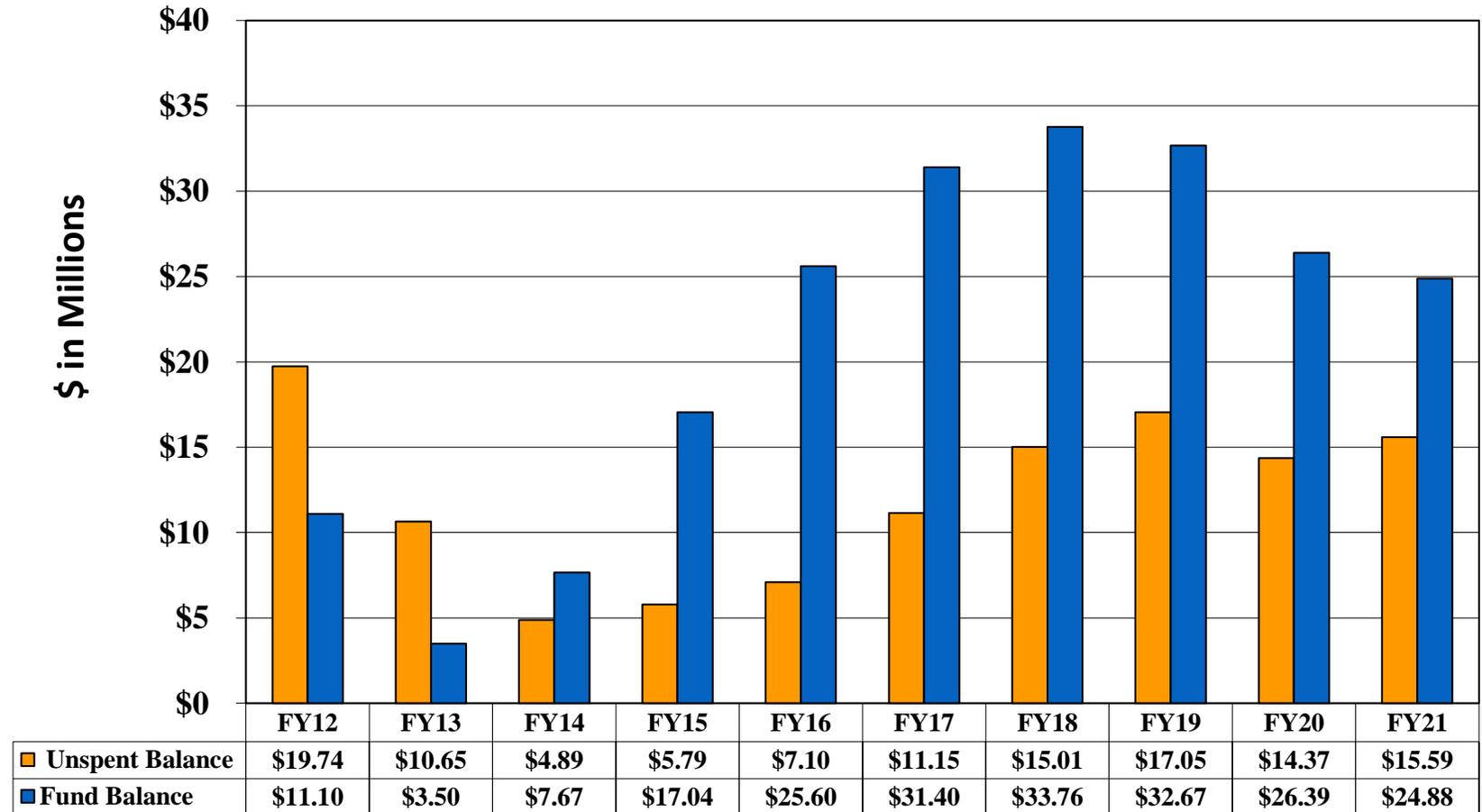
Fund Balance & Unspent Balance

Unspent Budget
Authority =

Unspent Balance

Like an unspent credit card balance available up to the credit limit

Fund Balance is the amount of cash left at the end of the year when all funds owed are received and all obligations are paid.



General Fund

Spending Authority



Spending Authority is funded by a combination of State Aid (68%) and Property Taxes (32%)

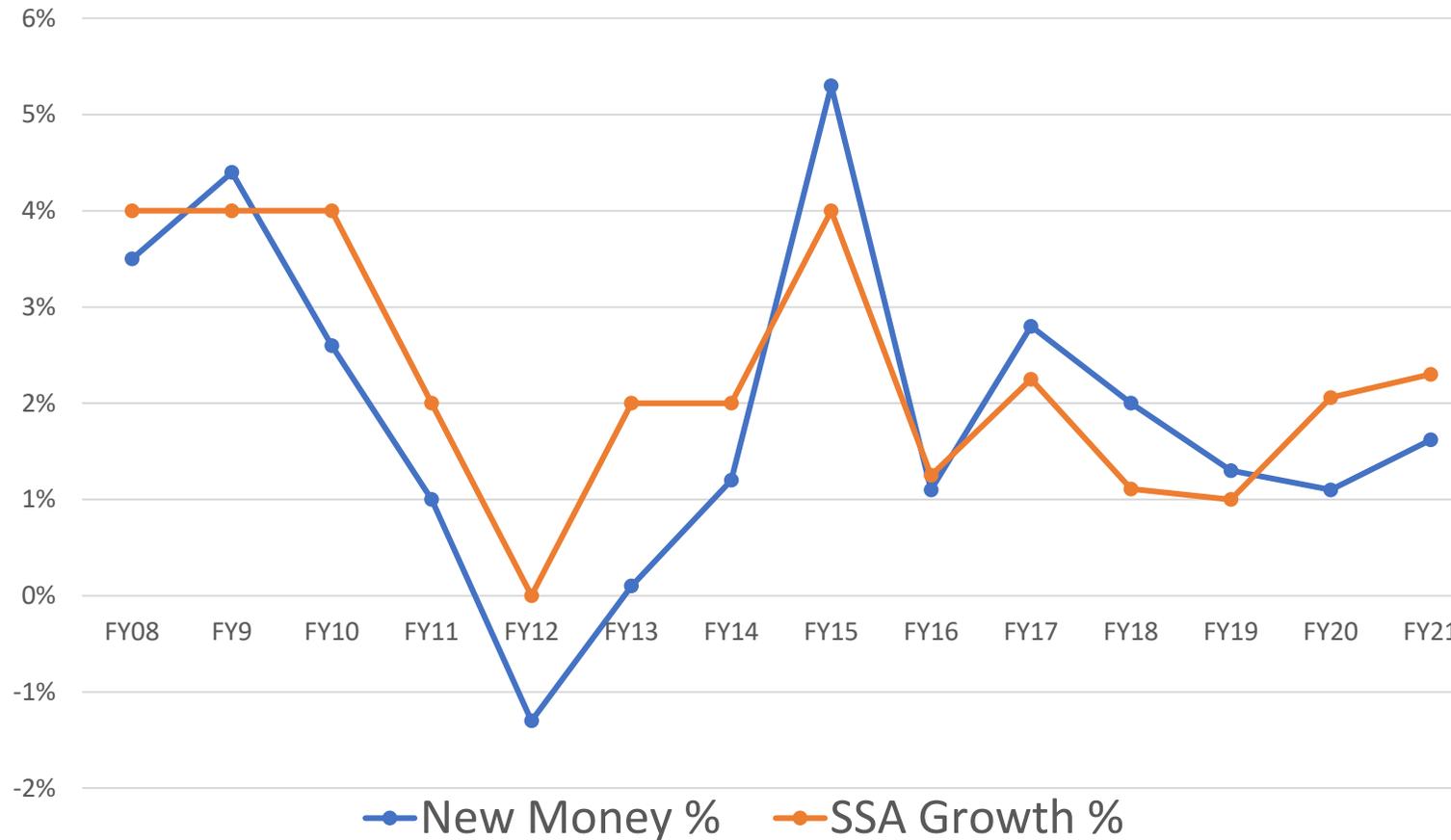
Spending Authority = Student count multiplied by the per pupil allocation (SSA)

Cost per student set by the Iowa Legislature, called State Supplementary Assistance (SSA) Rate

Student count is a year behind; October prior year count number used for next year's budget

General Fund SSA Growth vs. New Money

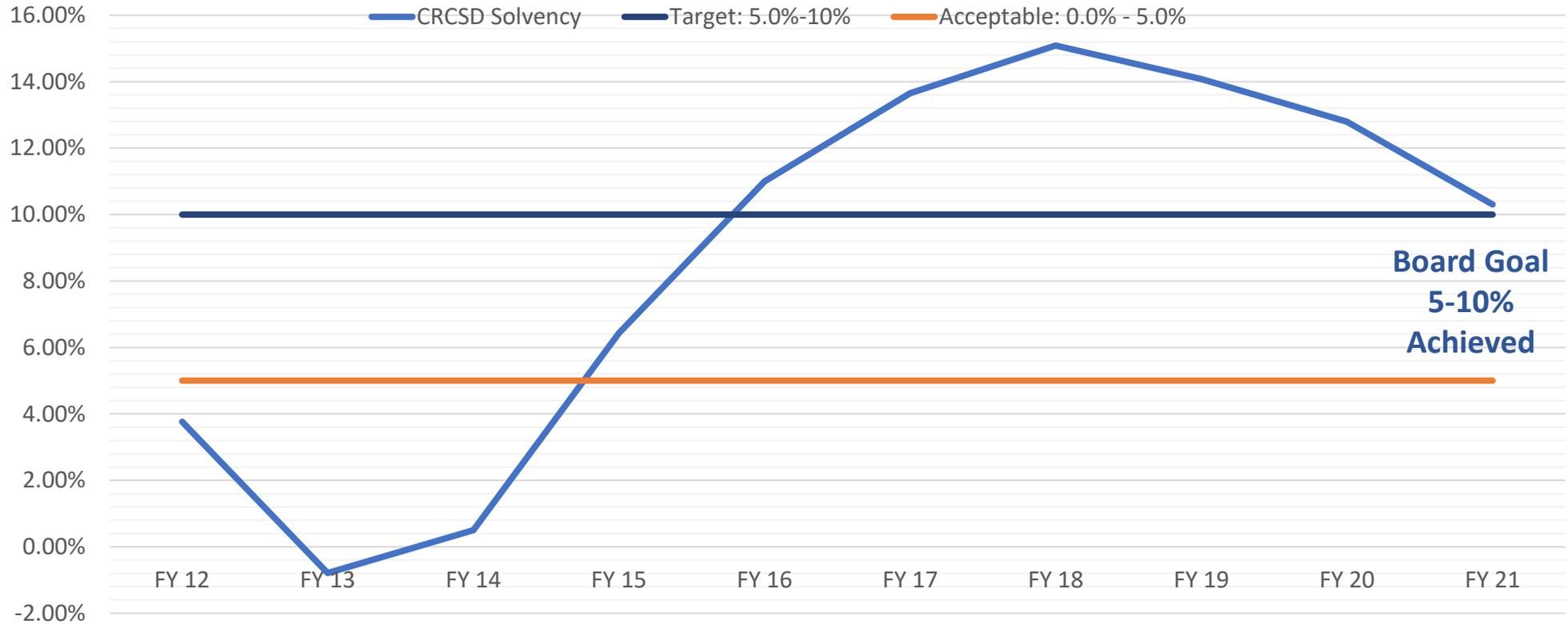
(open enrollment changes not included)



	SSA Growth	Per Pupil Allocation	New Money	Enrollment
FY 2020-21	2.30%	\$7,038	1.62%	16,851.5
FY 2019-20	2.14%	\$6,880	1.10%	16,963.2
FY 2018-19	1.08%	\$6,736	1.30%	17,129.4
FY 2017-18	1.11%	\$6,664	2.00%	17,091.7
FY 2016-17	2.25%	\$6,591	2.80%	16,939.3
FY 2015-16	1.25%	\$6,446	1.10%	16,842.3
FY 2014-15	4%	\$6,366	5.30%	16,864.7
FY 2013-14	2%	\$6,121	1.20%	16,651.1
FY 2012-13	2%	\$6,001	.10%	16,777.6
FY 2011-12	0%	\$5,883	-1.30%	16,810.4

GENERAL FUND (GF) RESERVES

FINANCIAL SOLVENCY RATIO (FSR)



Solvency Ratio Calculation = Unreserved Fund Balance divided by (Total GF Revenue less AEA Flow-through)

QUESTIONS?

**NOTICE OF PUBLIC HEARING
Proposed Cedar Rapids School Budget Summary
Fiscal Year 2020-2021**

Location of Public Hearing: Date of Hearing: Time of Hearing:
 ELSC 4/13/2020 5:30pm
 2500 Edgewood Rd. NW
 Cedar Rapids, IA 52405

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	86,372,588	82,900,122	80,942,999	3.3%
Utility Replacement Excise Tax	2	3,604,562	3,373,007	3,201,019	6.1%
Income Surtaxes	3	7,850,992	8,659,064	7,809,208	0.3%
Tuition/Transportation Received	4	5,509,156	5,396,900	4,502,634	
Earnings on Investments	5	1,192,500	1,834,183	1,507,660	
Nutrition Program Sales	6	2,404,350	2,604,350	2,439,783	
Student Activities and Sales	7	4,293,761	4,288,848	3,902,474	
Other Revenues from Local Sources	8	9,013,401	8,630,576	8,633,475	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	117,109,271	114,563,300	112,502,327	
Instructional Support State Aid	11	511,573	0	0	
Other State Sources	12	19,609,289	19,428,358	19,735,311	
Commercial & Industrial State Replacement	13	3,125,216	2,580,376	2,606,667	
Title I Grants	14	4,879,078	4,879,078	4,310,932	
IDEA and Other Federal Sources	15	14,343,596	14,143,596	14,161,670	
Total Revenues	16	279,819,333	273,281,758	266,256,159	
General Long-Term Debt Proceeds	17	0	27,739,000	25,599,635	
Transfers In	18	17,443,865	19,213,142	9,127,846	
Proceeds of Fixed Asset Dispositions	19	0	170,000	519,415	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	297,263,198	320,403,900	301,503,055	
Beginning Fund Balance	22	93,483,057	106,860,565	71,428,094	
Total Resources	23	390,746,255	427,264,465	372,931,149	
*Instruction	24	147,142,211	144,679,868	141,100,758	2.1%
Student Support Services	25	7,491,599	7,340,645	7,201,138	
Instructional Staff Support Services	26	24,685,490	24,240,127	19,110,247	
General Administration	27	6,740,006	6,541,057	5,861,175	
School Administration	28	15,042,309	13,528,491	13,361,910	
Business & Central Administration	29	6,884,707	7,488,265	6,125,913	
Plant Operation and Maintenance	30	18,698,980	19,592,854	18,473,947	
Student Transportation	31	8,994,914	9,424,302	10,019,214	
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*Total Support Services (lines 25-32)	32A	88,538,005	88,155,741	80,153,544	5.1%
*Noninstructional Programs	33	14,238,758	13,681,864	13,093,042	4.3%
Facilities Acquisition and Construction	34	32,987,892	11,286,345	6,764,595	
Debt Service (Principal, interest, fiscal charges)	35	14,878,542	48,897,059	8,009,713	
AEA Support - Direct to AEA	36	8,575,033	7,867,389	7,754,813	
*Total Other Expenditures (lines 34-36)	36A	56,441,467	68,050,793	22,529,121	58.3%
Total Expenditures	37	306,360,441	314,568,266	256,876,465	
Transfers Out	38	17,443,865	19,213,142	9,194,119	
Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	323,804,306	333,781,408	266,070,584	
Ending Fund Balance	41	66,941,949	93,483,057	106,860,565	
Total Requirements	42	390,746,255	427,264,465	372,931,149	
Proposed Property Tax Rate (per \$1,000 taxable valuation)			15.36225		

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2020-JUNE 30, 2021**

Department of Management - Form S-TX

Cedar Rapids

District Number **1053**

Total Special Program Funding

Instructional Support (A&L line 10.27)	9,133,856
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	8,383,340

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	4
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	54,716,225			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	13,162,750			
+Cash Reserve Levy - Other (A&L line 15.10)	4	600,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	68,478,975	11.83406	65,702,284	2,776,691
+Instructional Support Levy (A&L line 15.13)	7	1,654,781	.26450	1,592,709	62,072
=Total General Fund Levy (A&L line 15.12)	8	70,133,756	12.09856	67,294,993	2,838,763
	9				
Management	10	7,085,000	1.22438	6,797,715	287,285
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	87,552			
+Voted Physical Plant & Equipment (Capital Project)	13	8,295,788			
=Subtotal Voted Physical Plant & Equipment	14	8,383,340	1.34000	8,068,925	314,415
+Regular Physical Plant & Equipment	15	2,064,554	.33000	1,987,123	77,431
=Total Physical Plant & Equipment	16	10,447,894			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,310,500	.36931	2,223,832	86,668
GRAND TOTAL	22	89,977,150	15.36225	86,372,588	3,604,562

1-1-19 Taxable Valuation WITH Gas & Electric Utilities	5,786,602,705	WITHOUT Gas&Elec	5,551,964,780
1-1-19 Tax Increment Valuation WITH Gas & Electric Utilities	469,621,227	WITHOUT Gas&Elec	469,621,227
1-1-19 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	6,256,223,932	WITHOUT Gas&Elec	6,021,586,007

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2020.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor

FY 2021 BUDGET YEAR WORKSHEET - Page 1

Resources:		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1	67,294,993		6,797,715	0	0	0		1
Utility Replacement Excise Tax	2	2,838,763		287,285	0	0	0		2
Income Surtaxes	3	7,850,992							3
Tuition\Transportation Received	4	5,509,156							4
Earnings on Investments	5	650,000	2,500	110,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	496,261	3,797,500						7
Other Revenues from Local Sources	8	3,315,277		75,500					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	117,109,271							10
Instructional Support State Aid	11	511,573							11
Other State Sources	12	1,908,653		5,000					12
Commercial & Industrial State Replacement	13	2,461,250		249,079	0	0	0		13
Title I Grants	14	4,879,078							14
IDEA and Other Federal Sources	15	7,290,264							15
Total Revenues	16	222,115,531	3,800,000	7,524,579	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In	18	2,892,355							18
Proceeds of Fixed Asset Dispositions	19								19
Special Items/Upward Adjustments	20								20
Total Revenues & Other Sources	21	225,007,886	3,800,000	7,524,579	0	0	0		21
Beginning Fund Balance	22	26,393,461	1,496,936	6,989,995	0	0	0		22
Total Resources	23	251,401,347	5,296,936	14,514,574	0	0	0		23
Requirements:									
Instruction	24	139,310,274	3,800,000	3,302,937					24
Student Support Services	25	7,417,599							25
Instructional Staff Support Services	26	20,260,377		145,222					26
General Administration	27	6,033,662		267,562					27
School Administration	28	13,366,518		405,791					28
Business & Central Administration	29	6,643,910		194,916					29
Plant Operation and Maintenance	30	16,543,698		1,798,834					30
Student Transportation	31	8,273,718		716,696					31
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Noninstructional Programs	33			180,000					33
Facilities Acquisition and Construction	34								34
Debt Service (Principal, interest, fiscal charges)	35								35
AEA Support - Direct to AEA	36	8,575,033							36
Total Expenditures	37	226,424,789	3,800,000	7,011,958	0	0	0		37
Transfers Out	38	93,468		290,000					38
Other Uses	39								39
Total Expenditures, Transfers Out & Other Uses	40	226,518,257	3,800,000	7,301,958	0	0	0		40
Ending Fund Balance	41	24,883,090	1,496,936	7,212,616	0	0	0		41
Total Requirements	42	251,401,347	5,296,936	14,514,574	0	0	0		42

FY 2021 BUDGET YEAR WORKSHEET - Page 2

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property		10,056,048		2,223,832			86,372,588	1
Utility Replacement Excise Tax		391,846		86,668			3,604,562	2
Income Surtaxes		0					7,850,992	3
Tuition/Transportation Received							5,509,156	4
Earnings on Investments	300,000	100,000			30,000		1,192,500	5
Nutrition Program Sales					2,404,350		2,404,350	6
Student Activities and Sales							4,293,761	7
Other Revenues from Local Sources	161,970	408,000			57,500	4,995,154	9,013,401	8
Revenue from Intermediary Sources							0	9
State Foundation Aid							117,109,271	10
Instructional Support State Aid							511,573	11
Other State Sources	17,617,486	4,000			74,150		19,609,289	12
Commercial & Industrial State Replacement		339,753		75,134			3,125,216	13
Title I Grants							4,879,078	14
IDEA and Other Federal Sources					6,953,000	100,332	14,343,596	15
Total Revenues	18,079,456	11,299,647	0	2,385,634	9,519,000	5,095,486	279,819,333	16
General Long-Term Debt Proceeds							0	17
Transfers In	1,890,000			12,568,042		93,468	17,443,865	18
Proceeds of Fixed Asset Dispositions							0	19
Special Items/Upward Adjustments							0	20
Total Revenues & Other Sources	19,969,456	11,299,647	0	14,953,676	9,519,000	5,188,954	297,263,198	21
Beginning Fund Balance	34,129,355	11,990,261	0	11,567,139	2,068,591	(1,152,681)	93,483,057	22
Total Resources	54,098,811	23,289,908	0	26,520,815	11,587,591	4,036,273	390,746,255	23
Requirements:								
Instruction	725,000					4,000	147,142,211	24
Student Support Services	74,000						7,491,599	25
Instructional Staff Support Services	4,279,891						24,685,490	26
General Administration	338,782	100,000					6,740,006	27
School Administration	20,000	1,250,000					15,042,309	28
Business & Central Administration	19,300				12,101	14,480	6,884,707	29
Plant Operation and Maintenance	250,448					106,000	18,698,980	30
Student Transportation						4,500	8,994,914	31
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Noninstructional Programs	450,000				8,677,609	4,931,149	14,238,758	33
Facilities Acquisition and Construction	24,632,392	8,355,500					32,987,892	34
Debt Service (Principal, interest, fiscal charges)				14,878,542			14,878,542	35
AEA Support - Direct to AEA							8,575,033	36
Total Expenditures	30,789,813	9,705,500	0	14,878,542	8,689,710	5,060,129	306,360,441	37
Transfers Out	14,370,489	2,056,532			595,000	38,376	17,443,865	38
Other Uses							0	39
Total Expenditures, Transfers Out & Other Uses	45,160,302	11,762,032	0	14,878,542	9,284,710	5,098,505	323,804,306	40
Ending Fund Balance	8,938,509	11,527,876	0	11,642,273	2,302,881	(1,062,232)	66,941,949	41
Total Requirements	54,098,811	23,289,908	0	26,520,815	11,587,591	4,036,273	390,746,255	42

Cedar Rapids Long Term Debt Schedule
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

	Series Name	Original Amount of Issue	Original Principal Due FY21	Original Interest Due FY21	Subtotal Original Obligation Due FY21	Bond Administration Costs FY21	Reduction due to Principal Surplus Levied in Prior Years	Interest Savings from Surplus Levy	Amount Paid from Other Sources & Fund Balance in Appropriate Fund	Net Amount Levied for this Fiscal Year
	(A)	(B)	(C)	(D)	(C) + (D) = (E)	(F)	(G)	(H)	(I)	(E) + (F) - (G) - (H) - (I) = (J)
Voted GO Bonds										
(1)	GO School Refunding Bonds 2016	13,935,000	2,200,000	110,000	2,310,000	500				2,310,500
(2)					0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	13,935,000	2,200,000	110,000	2,310,000	500	0	0	0	2,310,500
Total General Obligation (GO) Property Taxes Levied for Fiscal Year										2,310,500
Advanced Surplus Levy										
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals		0		0	0				0
Total Advanced Surplus Levy for Property Taxes to be placed in an escrow account for future Principal and Interest Payment										0
Voted PPEL Loan										
(1)	Equipment Lease Purchase 2019	414,635	80,615	6,937	87,552					87,552
(2)					0					0
(3)					0					0
(4)					0					0
	Totals	414,635	80,615	6,937	87,552	0	0	0	0	87,552
Total Voted PPEL Loan Agreements Paid by VPPEL Taxes										87,552
Sales Tax Revenue Bonds										
(1)	QSCB Sale	11,842,461	673,505	651,335	1,324,840					1,324,840
(2)	SAVE Tax Revenue (advance refunding)	56,603,000	7,549,000	1,013,056	8,562,056					8,562,056
(3)	SAVE Tax Refunding Bonds 2019	27,739,000	200,000	557,398	757,398					757,398
(4)	SAVE Tax Revenue Bonds 2019	25,185,000	1,310,000	526,196	1,836,196					1,836,196
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	121,369,461	9,732,505	2,747,985	12,480,490	0	0	0	0	12,480,490
Total Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds										12,480,490

**FY 2021 Aid and Levy Worksheet
Cedar Rapids**

AEA/Dist No. 10 1053

BUDGET ENROLLMENT

	16,851.5	*	1.1	Budget Enrollment (Oct 2019 Budget Enrollment)
	6,520	***	1.2	Audited Change in Oct 2018 Certified Enrollment
X	6,880		1.3	FY20 Regular Program District Cost Per Pupil (Line 2.3 - FY20 Aid & Levy)
=	44,857		1.4	Enrollment Audit Adjustment
	6,020		1.5	FY20 Regular Program Foundation Cost Per Pupil
X	6,520	***	1.6	Audited Change in Oct 2018 Certified Enrollment (Line 1.2)
=	39,251		1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,880		2.1	FY20 Regular Program District Cost Per Pupil (Line 1.3)
+	158		2.2	FY21 Regular Program Supplemental State Aid Amount Per Pupil
=	7,038		2.3	FY21 Regular Program District Cost Per Pupil
	580.91	**	2.4	FY20 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY20 Aid & Levy)
+	13.62	**	2.5	FY21 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	594.53	**	2.6	FY21 Teacher Salary Supplement Cost Per Pupil
	68.47	**	2.7	FY20 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY20 Aid & Levy)
+	1.54	**	2.8	FY21 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	70.01	**	2.9	FY21 Professional Development Supplement Cost Per Pupil
	74.72	**	2.10	FY20 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY20 Aid & Levy)
+	1.68	**	2.11	FY21 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	76.40	**	2.12	FY21 Early Intervention Supplement Cost Per Pupil
	333.23	**	2.13	FY20 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY20 Aid & Levy)
+	7.66	**	2.14	FY21 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	340.89	**	2.15	FY21 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	967.68	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	579.61	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	965.85	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	2,513.14	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	16,851.5	*	3.5	Budget Enrollment (Line 1.1)
=	19,364.64	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	19,364.64	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	23.830	***	3.9	Supplementary Weighting - Sharing
+	99.634	***	3.10	Supplementary Weighting - At-Risk Formula
+	178.86	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	302.324	***	3.13	Total Supplementary Weighting
+	19,364.64	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	19,666.964	***	3.15	District Weighted Enrollment
-	2,513.14	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,153.824	***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	7,038		4.1	FY21 Regular Program District Cost Per Pupil (Line 2.3)
X	16,851.5	*	4.2	Budget Enrollment (Line 1.1)
=	118,600,857		4.3	FY21 Regular Program District Cost without Adjustment
	116,706,816		4.4	FY20 Regular Program District Cost (Line 4.3 - FY20 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	117,873,884		4.6	101% of FY20 Regular Program District Cost
-	118,600,857		4.7	FY21 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY21 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	7,038		4.9	FY21 Regular Program District Cost Per Pupil (Line 2.3)
X	302,324	***	4.10	Total Supplementary Weighting (Line 3.13)
=	2,127,756		4.11	District Cost for Supplementary Weighting
	7,038		4.12	FY21 Regular Program District Cost Per Pupil (Line 2.3)
X	2,513.14	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	17,687,479		4.14	Special Education Instruction District Cost
	594.53	**	4.15	FY21 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	16,851.5	*	4.16	Budget Enrollment (Line 1.1)
=	10,018,722		4.17	Unadjusted Teacher Salary Supplement District Cost
	9,854,093		4.18	FY20 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY20 Aid & Levy)
-	10,018,722		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	10,018,722		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	10,018,722		4.22	Teacher Salary Supplement District Cost
	70.01	**	4.23	FY21 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	16,851.5	*	4.24	Budget Enrollment (Line 1.1)
=	1,179,774		4.25	Unadjusted Professional Development Supplement District Cost
	1,161,470		4.26	FY20 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY20 Aid & Levy)
-	1,179,774		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	1,179,774		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	1,179,774		4.30	Professional Development Supplement District Cost
	76.40	**	4.31	FY21 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	16,851.5	*	4.32	Budget Enrollment (Line 1.1)
=	1,287,455		4.33	Unadjusted Early Intervention Supplement District Cost
	1,267,490		4.34	FY20 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY20 Aid & Levy)
-	1,287,455		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	1,287,455		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	1,287,455		4.38	Early Intervention Supplement District Cost
	340.89	**	4.39	FY21 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	16,851.5	*	4.40	Budget Enrollment (Line 1.1)
=	5,744,508		4.41	Unadjusted Teacher Leadership Supplement District Cost
	5,652,647		4.42	FY20 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY20 Aid & Levy)
-	5,744,508		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	5,744,508		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	5,744,508		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	307.95	**	4.47	AEA Special Ed Support Cost Per Pupil
X	19,364.64	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	5,963,341		4.49	AEA Special Ed Support District Cost without Adjustment
	5,865,074		4.50	FY20 AEA Special Ed Support Dist Cost (Line 4.49 - FY20 Aid & Levy)
+	0		4.51	FY20 AEA Special Ed Support Adjustment (Line 4.54 - FY20 Aid & Levy)
=	5,865,074		4.52	FY20 Total AEA Special Ed Support District Cost
-	5,963,341		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	16,851.5	*	4.55	Budget Enrollment (Line 1.1)
+	1,961		4.56	Resident Accredited Nonpublic Students
-	20.8	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	18,792		4.58	Total Enrollment Served - AEA Media and Ed Services
X	57.50	**	4.59	FY21 AEA Media Cost Per Pupil
=	1,080,540		4.60	AEA Media Services District Cost
	18,792		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	63.18	**	4.62	FY21 AEA Ed Services Cost Per Pupil
=	1,187,279		4.63	AEA Ed Services District Cost
	0.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	307.95	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	28.95	**	4.67	FY21 AEA Teacher Salary Supplement District Cost Per Pupil
X	19,364.64	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	560,606		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	550,247		4.70	FY20 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY20 Aid & Levy)
-	560,606		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	560,606		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	560,606		4.74	AEA Teacher Salary Supplement District Cost
	3.37	**	4.75	FY21 Professional Development Supplement District Cost Per Pupil
X	19,364.64	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	65,259		4.77	Unadjusted AEA Professional Development Supplement District Cost
	64,104		4.78	FY20 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY20 Aid & Levy)
-	65,259		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	65,259		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	65,259		4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	118,600,857		5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0		5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	2,127,756		5.3	District Cost for Supplementary Weighting (Line 4.11)
+	17,687,479		5.4	Special Education Instruction District Cost (Line 4.14)
+	10,018,722		5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	1,179,774		5.6	Professional Development Supplement District Cost (Line 4.30)
+	1,287,455		5.7	Early Intervention Supplement District Cost (Line 4.38)
+	5,744,508		5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	5,963,341		5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0		5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	1,080,540		5.11	AEA Media Services District Cost (Line 4.60)
+	1,187,279		5.12	AEA Ed Services District Cost (Line 4.63)
+	0		5.13	AEA Sharing District Cost (Line 4.66)
+	560,606		5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	65,259		5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992		5.16	AEA Statewide State Aid Reduction
+	5,796,916		5.17	FY21 SBRC Modified Supplemental Amount - Dropout
+	44,857		5.18	Enrollment Audit Adjustment (Line 1.4)
=	171,063,357		5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	5,786,602,705		6.1	2019 Taxable Valuation with Gas & Electric Utilities
X	5.40000		6.2	Uniform Levy Rate
=	31,247,655		6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	1,268,347		6.4	Uniform Levy Utility Replacement Paid FY20
-	1,208,592		6.5	Uniform Levy Utility Replacement Budgeted FY20
=	59,755		6.6	Uniform Levy Utility Replacement Adjustment
+	31,247,655		6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	31,307,410		6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	1,703,576,945	6.9	2019 Commercial & Industrial 100% Valuation
-	1,500,143,866	6.10	2019 Commercial & Industrial Taxable Valuation (90% Rollback)
=	203,433,079	6.11	2019 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	1,098,539	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	924,582	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	1,061,176	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY20 Aid & Levy)
=	(136,594)	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	1,098,539	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	961,945	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	31,307,410	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	32,269,355	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	6,158	7.1	State Regular Program Foundation Cost Per Pupil
X	17,153,824	*** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	105,633,248	7.3	District Foundation Dollars without Special Ed
	6,158	7.4	State Special Ed Program Foundation Cost Per Pupil
X	2,513.14	** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	15,475,916	7.6	District Special Ed Foundation Dollars
	244	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	19,364.64	** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	4,724,972	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	560,606	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	65,259	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	5,350,837	7.12	Total AEA Foundation Dollars
+	105,633,248	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	15,475,916	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	39,251	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	10,018,722	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	1,179,774	7.17	Professional Development Supplement District Cost (Line 4.30)
+	1,287,455	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	5,744,508	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	144,729,711	7.20	Total Foundation Dollars
-	32,269,355	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	112,460,356	7.22	Unadjusted State Foundation Aid
	19,666,964	*** 7.23	District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil
=	5,900,089	7.25	Minimum Aid
-	112,460,356	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

PRESCHOOL FOUNDATION AID

	362.5	* 7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	7,038	7.29	FY21 Regular Program State Cost Per Pupil
=	2,551,275	7.30	Preschool Foundation Aid
	0.0	7.31	Audited Change in October 2018 Preschool Budget Enrollment
X	6,880	7.32	FY20 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	2,551,275	7.34	Preschool Foundation Aid (Line 7.30)
=	2,551,275	7.35	Total Preschool Foundation Aid

ADDITIONAL DOLLAR LEVY

	171,063,357	8.1	Combined District Cost (Line 5.19)
-	144,729,711	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	26,333,646	8.4	Additional Dollar Levy

PROPERTY TAX ADJUSTMENT AID

	5,786,602,705	8.5	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	5,660,973,838	8.6	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY20 Aid & Levy)
=	125,628,867	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	5,660,973,838	8.8	2018 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0222	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	221,176	8.10	FY20 Property Tax Adjustment Aid (Line 8.14 - FY20 Aid & Levy)
=	4,910	8.11	Reduction in Property Tax Adjustment Aid
	221,176	8.12	FY20 Property Tax Adjustment Aid (Line 8.10)
-	4,910	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	216,266	8.14	FY21 Property Tax Adjustment Aid

PROPERTY TAX REPLACEMENT PAYMENT (PTRP)

	860		8.15	FY20 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	110		8.17	Property Tax Replacement Amount Per Pupil
X	19,666,964	***	8.18	District Weighted Enrollment (Line 3.15)
=	2,163,366		8.19	Property Tax Replacement Payment (PTRP)

ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID

	19,666,964	***	8.20	District Weighted Enrollment (Line 3.15)
X	7,038		8.21	FY21 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	17,306,928		8.23	Adjusted Additional Property Tax Dollar Levy
-	2,163,366		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	15,143,562		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	5,786,602,705		8.26	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.61700		8.27	Adjusted Additional Property Tax Levy Rate
-	2.76000		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	5,786,602,705		8.30	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0		8.31	FY21 Adjusted Additional Property Tax Levy Aid

PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING

	7,038		8.32	FY21 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	19,666,964	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT

	26,333,646		8.37	Additional Dollar Levy (Line 8.4)
-	216,266		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY19 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY19 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	281,992		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	2,163,366		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	24,236,006		8.45	Additional Levy before Utility Replacement Adjustment

FINAL STATE FOUNDATION AID

	112,460,356		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	216,266		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY19 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY19 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	281,992		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	2,163,366		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	2,551,275		9.11	Total Preschool Foundation Aid (Line 7.35)
=	117,109,271		9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	118,600,857	10.1	FY21 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	118,600,857	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	11,860,086	10.5	Unadjusted Instructional Support Program Dollars
	5,786,602,705	10.6	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	16,851.5*	10.7	Budget Enrollment (Line 1.1)
=	343,388	10.8	District Taxable Valuation Per Pupil
	375,000	10.9	State Taxable Valuation Per Pupil
/	343,388	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25**	10.11	.25
=	.2730	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	11,860,086	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	3,237,803	10.14	Unadjusted Instructional Support State Aid
	.04**	10.15	Instructional Support Income Surtax Rate
X	174,187,553	10.16	District Income Tax Paid in 2018
=	6,967,502	10.17	Instructional Support Income Surtax Dollars
	11,860,086	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	3,237,803	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	6,967,502	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	1,654,781	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	3,237,803	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.158	10.23	Prorata Reduction to State Appropriation Amount
=	511,573	10.24	Adjusted Instructional Support State Aid
+	6,967,502	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	1,654,781	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	9,133,856	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	118,600,857	11.1	FY21 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00**	11.4	Ed Improvement Income Surtax Rate
X	174,187,553	11.5	District Income Tax Paid in 2018 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

SECTION 12 IS INTENTIONALLY BLANK**ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT**

	960,127	13.1	Additional Levy Utility Replacement Paid FY20
-	914,893	13.2	Additional Levy Utility Replacement Budgeted FY20
=	45,234	13.3	Additional Levy Utility Replacement Adjustment
	24,236,006	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	45,234	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	24,190,772	13.6	Additional Levy Adjusted for Utility Replacement
	59,755	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	45,234	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	104,989	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	24,190,772	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	5,786,602,705	13.11	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	4.18048	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	203,433,079	13.13	2019 Commercial & Industrial Valuation Reduction (Line 6.11)
=	850,448	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	699,900	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	828,146	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY20 A
=	(128,246)	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	850,448	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	722,202	13.19	Total Additional Levy C&I State Replacement Adjustment
	24,190,772	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	722,202	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	23,468,570	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	961,945	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	722,202	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,684,147	13.25	Total C&I State Replacement Adjustment

**SECTION 14 IS INTENTIONALLY BLANK
SUMMARY OF GENERAL FUND LEVIES**

	31,247,655	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	23,468,570	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	54,716,225	15.3	Total Levy to Fund Combined District Cost
+	1,654,781	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	56,371,006	15.8	Levy to Fund Budget Authority
+	13,162,750	15.9	Cash Reserve Levy - SBRC
+	600,000	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	70,133,756	15.12	Total General Fund Levy
-	1,654,781	15.13	Instructional Support Levy (Line 10.21)
=	68,478,975	15.14	Subtotal General Fund Levy without Instructional Support
/	5,786,602,705	15.15	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	11.83406	15.16	Subtotal General Fund Levy Rate
	1,654,781	15.17	Instructional Support Levy (Line 10.21)
/	6,256,223,932	15.18	2019 Taxable and TIF Valuations with Gas & Electric
=	.26450	15.19	Instructional Support Levy Rate
+	11.83406	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	12.09856	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	5,963,341	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	1,080,540	16.3	AEA Media Services District Cost (Line 4.60)
+	1,187,279	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	560,606	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	65,259	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	281,992	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	8,575,033	16.9	State Payments to AEA
	117,109,271	16.10	State Foundation Aid (Line 9.12)
-	8,575,033	16.11	State Payments to AEA (Line 16.9)
=	108,534,238	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	171,063,357	17.1	Combined District Cost (Line 5.19)
+	1,099,891	17.2	Estimated FY20 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	9,133,856	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	2,551,275	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	26,941,044	17.8	Estimated FY21 Other Miscellaneous Income
=	210,789,423	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	1,099,891	18.1	Estimated FY20 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	56,371,006	18.3	Levy to Fund Budget Authority (Line 15.8)
+	117,109,271	18.4	State Foundation Aid (Line 9.12)
+	511,573	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	6,967,502	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,684,147	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	104,989	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	26,941,044	18.10	Estimated FY21 Other Miscellaneous Income (Line 17.8)
=	210,789,423	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)

	6,256,223,932	19.1	2019 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	8,383,340	19.3	Maximum Voted PPEL Dollars
	.00	**	19.4 Voted PPEL Income Surtax Rate
X	174,187,553	19.5	District Income Tax Paid in 2018 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	8,383,340	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	8,383,340	19.9	Voted PPEL Levy

ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS

	.04	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.04	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	6,967,502		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	6,967,502		20.11	Total General Fund Income Surtax Dollars
OTHER PROPERTY & UTILITY REPLACEMENT TAXES				
	7,085,000		21.1	Management
	0		21.2	Amana Library
	2,064,554		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	2,310,500		21.7	Debt Service