

Investing in Cedar Rapids Community School District Every Learner. Future Ready.

Future Ready Now



build.crschools.us

Bond Vote
November

7

\$2.70

**PROPERTY
TAX INCREASE**
per \$1,000 assessed value

23
YEARS

since the last bond vote

The Cedar Rapids Community School District has and always will be committed to fostering future-ready learners.

The district has been strategically addressing needs at the elementary level using sales tax dollars. To take the next step, which will focus on secondary schools, the voters are asked to decide whether to approve the issuance of debt, which will be paid from a property tax levy of \$2.70. This will allow the district to sell \$220 million in bonds to fund the first phase of the secondary schools' improvement plan. The plan must be approved by a 60% majority of eligible voters in the district.

What's the plan?

The plan proposed by the committee and refined by the school board improves equity across the district's secondary schools in two phases. When the entire plan is complete in 2037, all school facilities in the district will be new or recently renovated, providing access and opportunity for all students to safe, secure, and conducive learning environments.

Phase 1 (2023 Bond)

- New 6th-8th Grade Middle School Building at New Site
- Renovations of Franklin 7th-8th Grade Middle School
- HS Career and Technical Classrooms Additions (at 3 Locations)
- HS New Turf Field (at 3 Locations)
- Renovations of Kennedy Cafeteria/ Kitchen
- Metro Gym Updates

Phase 2 (2029 Bond)

The second phase, which would require another bond vote in 2029, will address the remaining middle schools. This phase, which would not require an additional tax increase, will be reassessed closer to the implementation date.



Safety & security



ADA updates



Heating & Cooling



Flexible classrooms



Spaces to collaborate



Practice & competition space



Modern technology



Community services

CRCSD is committed to:

Fiscal Responsibility

It has been 23 years since the last bond vote in Cedar Rapids. The district has been fiscally responsible stewards of tax payer dollars, leveraging state sales tax revenue and PPEL funds to maintain facilities and replace elementary schools. As our buildings continue to age, the cost of upkeep will continue to rise. The cost of construction is outpacing inflation.



Work Force & College Ready Graduates

Career and Technical Education (CTE) additions to Washington, Jefferson, and Kennedy High Schools will provide hands-on experiences and on-site opportunities for business and college and university partnerships. This gives us a competitive edge in attracting and retaining both students and staff while also helping to develop a future-ready workforce.



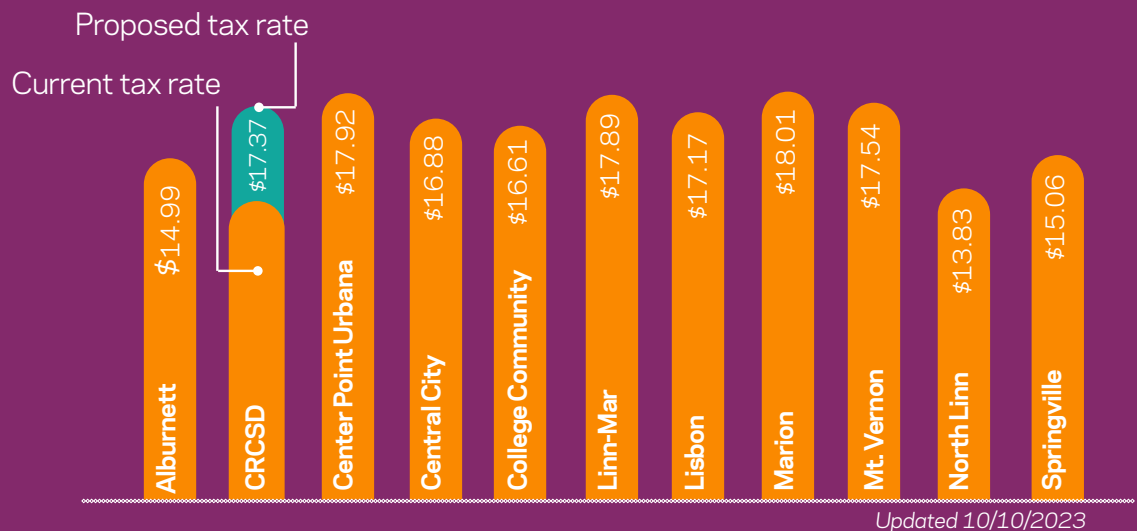
Public Education & Our Community

An investment in our schools is an investment in our community. School facilities are integrally tied to a community's economic vitality. We maintain public facilities, like schools, because it is an investment in our shared wellbeing and preserves our legacy of support for public education.



How do we compare to other districts?

This Linn County Property Tax Levy Comparison chart shows how the CRCSD tax rate will change if the bond is passed.



How will the bond affect my property taxes?

If the bond is approved, the district's property tax levy will increase by \$2.70 per \$1,000 of assessed taxable value. The final taxable value of your property is a percentage of its assessed value after credits. Even with this increase, the district's property tax levy rate would remain comparable or less than many neighboring districts.

Estimated Impact to taxpayers

| Assessed home value | Rollback | Taxable value | Homestead credit | Net taxable value | Levy Rate change per \$1,000 | Monthly tax change | Annual tax change |
|---------------------|----------|---------------|------------------|-------------------|------------------------------|--------------------|-------------------|
| \$100,000 | 54.6501% | \$54,650 | \$4,850 | \$49,800 | \$2.70 | \$11.21 | \$134.46 |
| \$200,000 | 54.6501% | \$109,300 | \$4,850 | \$104,450 | \$2.70 | \$23.50 | \$282.02 |
| \$300,000 | 54.6501% | \$163,950 | \$4,850 | \$159,100 | \$2.70 | \$35.80 | \$429.57 |

