

PROPOSED *bond plan*

- New Middle School on the NE side of Cedar Rapids**
\$104M
- Kennedy High School renovation**
\$12M
- Wilson Middle School renovation and transition to an elementary school**
\$35.7M
- McKinley Middle School renovation**
\$58.9M

TOTAL BOND COST: \$210.6M
PROJECTED ANNUAL SAVINGS

THE BOND GOAL

Strategically invest in modern, sustainable facilities and optimize operations to enhance educational opportunities, address equity, and build a stronger community, all while preparing students for future success and ensuring efficient use of resources.

PROJECTED OPERATIONAL SAVINGS

ANNUAL SAVINGS \$ 11.85 MILLION

20 YRS SAVINGS \$ 236.9 MILLION

20 YR BOND ROI \$ 26 MILLION


CHALLENGE	SOLUTION	BENEFIT
More buildings than needed at the Elementary level.	Right-sizing the Elementary School level.	Operational savings allows money to be redirected for other facility needs.
More buildings than needed at the Middle School level. Four historic buildings in the core of Cedar Rapids.	Right-sizing the Middle School level while maintaining historic buildings.	Modernizing several of the historic buildings. Recover operational costs to be redirected.
Freshman Academy and other improvements at Kennedy are needed. Metro High School is one of the most inefficient buildings in the District's inventory to operate.	Investment at Kennedy High School and moving the Metro High School programming to Franklin.	Continued investment in High Schools and recovering operational costs that can be redirected.

TAX IMPACT


THE PROPOSED BOND PLAN COST: \$210.6 MILLION


THE CHART BELOW BREAKS DOWN THE ESTIMATED TAX IMPACT:


Property Type	Assessed Value	Taxable Value	Estimated Annual Tax Increase	Estimated Monthly Tax Increase
Residential	\$100,000	\$36,082	\$80.10	\$6.675
	\$200,000	\$83,513	\$185.40	\$15.45
	\$400,000	\$178,376	\$396.00	\$33.00
Commercial	\$150,000	\$71,147	\$157.95	\$13.16
	\$850,000	\$765,000	\$1,698.30	\$141.53
	\$1 Million	\$900,000	\$1,998.00	\$166.50
Agricultural	\$2,078 per acre*	\$1,435 per acre	\$3.41 per acre	\$.28

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Smart Investment: This bond allows us to invest in our students' future by modernizing learning spaces and ensuring safe, up-to-date facilities.
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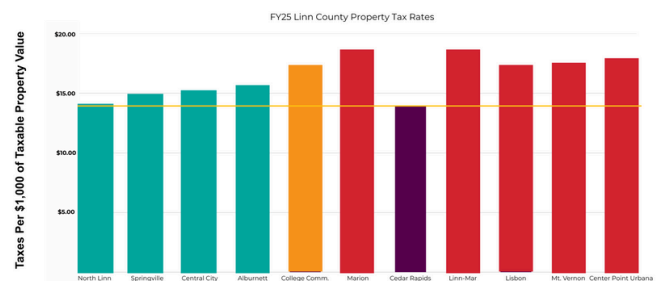
Safety & Success: Every project included in this bond prioritizes student safety, academic excellence, and long-term sustainability.
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A Plan with Community Input: This proposal reflects extensive feedback from parents, educators, and community stakeholders to ensure we are addressing the most urgent needs.
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No Surprises – Clear Financial Planning: The district has carefully structured this bond to ensure fiscal responsibility, transparency, and accountability.
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This is About Our Students: At its core, this bond ensures that every student in Cedar Rapids has access to high-quality learning environments.

CURRENT TAX RATES: LOWEST IN LINN COUNTY



HOW WE COMPARE WITH THE PROPOSED BOND:

